

**ANNOUNCING**

**AUCTION 667, MULTI-FAMILY  
SATURDAY, April 16, 2016 10:00 am – 4:00 pm (EST)**

The Reverse Auction Program is planning Auction 667, an auction of approximately 750 *properties* located in the 48 contiguous United States plus Puerto Rico and Virgin Islands. Auction 667 is scheduled for Saturday, April 16, 2016, from 10:00 AM until 4:00 PM Eastern time. The period of performance will be 120 *calendar days*\* beginning, May 1, 2016 and ending August 29, 2016. All multi-family properties should be considered scattered sites; therefore, contractors should bid accordingly.

**\*Please note:** Inspections awarded in Auction 667 *cannot* be scheduled on the following federal holidays:

|                     |                  |
|---------------------|------------------|
| Monday May 30, 2016 | Memorial Day     |
| Monday July 4, 2016 | Independence Day |

Extension requests are to be submitted **only** if circumstances are beyond the contractor's control. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances.

**To participate in the bid process for Auction 667, there are six (6) mandatory requirements that eligible contractors must meet:**

- 1. Have read and understood Inspector Notice 2016-01 pertaining to bed bugs.**
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections; and
6. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

***PENALTY:*** If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

**Ceiling prices for Auction 667 are as follows:**

**Duration      Ceiling Prices:**

1 Day =      \$575

1.5 Days =    \$675

2 Days =      \$1,000

2.5 Days =    \$1,150

3 Days =      \$1,300