

AUCTION 676, PUBLIC HOUSING
SATURDAY, July 16, 2016, 10:00 am – 4:00 pm (EST)

The Reverse Auction Program is planning **Auction 676**, an auction of approximately forty (40) public-housing properties located throughout the United States. Auction 676 is scheduled for Saturday, July 16, 2016, from 10:00 AM until 4:00 PM Eastern time. **The period of performance will be sixty (60) calendar days beginning, July 20, 2016 and ending September 19, 2016.** All public housing developments should be considered scattered sites; therefore, contractors should bid accordingly.

****Please note: Inspections awarded in Auction 676 are subject to Inspector Notice 2016-01.***

Auction 676 inspections must be conducted utilizing the new 4.0 software and in accordance with the Reverse Auction Program's Purchase Order Terms and Conditions and Business Rules. Extension requests will only be considered on a case-by-case basis as stated in the Purchase Order Terms and Conditions. The approval of an extension request is not guaranteed; there must be verifiable circumstances beyond the contractor's control that preclude completion of inspections within the auction's period of performance.

To participate in the bid process for *Auction 676*, there are five (5) mandatory requirements that eligible contractors must meet:

1. Be in good standing with HUD and have no outstanding billing issues;
2. Have no open past due inspections;
3. Scheduled inspections for recent auctions by the due date;
4. Be in compliance with confirmation emails for properly scheduled inspections; and
5. Have no Termination for Default actions in recent auctions or be prohibited from participating in auctions.

PENALTY: If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

Ceiling prices for Auction 676 are as follows:

Duration	Ceiling Price
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0.5 Day =	\$375
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1 Day =	\$575
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1.5 Days =	\$675
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2 Days =	\$1,000
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2.5 Days =	\$1,150
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3 Days =	\$1,300
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