

## **ANNOUNCEMENT OF UPCOMING AUCTION**

**The Reverse Auction Program is planning the following auction:**

**Auction 688, New York City Housing Authority**

**Saturday, September 10, 2016 from 10:00 am to 4:00 pm (EST)**

**Auction 688** – is exclusively for properties of the New York City Housing Authority (NYCHA). The auction is scheduled for Saturday, **09/10/2016** from 10:00 AM until 4:00 PM Eastern time. The auction will consist of approximately 126 Public Housing properties. The period of performance will be one hundred and forty (*140*) calendar days starting **09/15/2016** and ending **02/02/2017**. **No inspections are to commence before 10/17/2016.**

The NYCHA inspections will be conducted utilizing a protocol that differs from the current UPCS protocol. These modifications represent one of the few REAC-approved modifications since the development of the UPCS protocol. Accordingly, it is critical to understand the details of the revised protocol prior to bidding. The "*Inspection Protocol for Performing NYCHA Physical Inspections*" is available on the below website.

[http://portal.hud.gov/hudportal/documents/huddoc?id=DOC\\_23146.pdf](http://portal.hud.gov/hudportal/documents/huddoc?id=DOC_23146.pdf)

**Please note:** Inspections awarded in Auction 688 *cannot* be scheduled or performed on the following federal and local holidays.

<b>Year</b>	<b>Holiday</b>	<b>Date</b>
2016	Columbus Day	Monday, October 10th
2016	Election Day	Tuesday, November 8, 2016
2016	Veteran's Day	Friday, November 11th
2016	Thanksgiving Day	Thursday, November 24th
2016	Christmas Day	Monday, December 26th *
2017	New Year's Day	Monday, January 2nd *
2017	Birthday of Martin Luther King, Jr.	Monday, January 16th

**To participate in the bid process for this Auction (688) there are six mandatory requirements that eligible contractors must meet:**

1. Attend the mandatory pre-bid teleconference on August 29, 2016;
2. Be in good standing with HUD and have no outstanding billing issues;
3. Have no open past due inspections;
4. Scheduled inspections for recent auctions by the due date;
5. Be in compliance with confirmation emails for properly scheduled inspections.
6. Have no Termination for Default in recent auctions or be prohibited from participating in auctions.

***PENALTY:*** If a contractor is found to be in violation of these terms, the contractor will be notified via email and will be prohibited from participating in the next five (5) auctions.

**Ceiling prices for Auction 688 are as follows:**

<b>Duration</b>	<b>Ceiling Price</b>
0.5 Day	\$900
1.0 Day	\$1100
1.5 Days	\$1500
2.0 Days	\$1650
2.5 Days	\$2000
3.0 Days	\$2200
Over 3.0 Days	\$2200