

Indiana Office of Community and Rural Affairs

Economic Recovery and Job Creation
Ft. Worth, Texas
February 15, 2012

Economic Recovery Post Disaster

- Impact to Indiana businesses from 2008 disasters expected to exceed \$500 million.
- Disasters only exacerbated an already weakened economy.
- Approximately \$22 million allocated for job creation for low-to-moderate income workers.

The Program

- Eligible projects must be vital to the economic recovery of the disaster affected area.
- Applications accepted on ongoing basis.
- Applications evaluated on the following:
 - Importance of project to post disaster recovery
 - Number of low-to-moderate income jobs to be created/retained
 - Average hourly wage of the jobs created/retained
 - Maximum of \$20,000 per job

Accomplishments to Date

- 24 projects funded
- \$16,144,342 awarded
- 1,057 proposed jobs
- 11 projects completed and monitored
 - 592 jobs created/retained
 - 414 of these were LMI (69.9%)
 - 21% more than proposed
 - Average cost per job \$12,493

What Worked and What Didn't

- Do what you know how to do
- Funded primarily capital equipment
- Do not fund at the highest allowable per job amount
- Did not carry out activities directly

Challenges

- Overwhelming Demand
- Learning curve of staff
- Documentation

For More Information

Kathleen Weissenberger

IN Office of Community and Rural Affairs

kweissenberger@ocra.in.gov

(317) 232-1703