



**Financial Assessment Subsystem-Public Housing (FASS-PH)
February 2016 System Release**

The Real Estate Assessment Center (REAC) is upgrading the Financial Assessment Subsystem-Public Housing (FASS-PH) on-line system based on the Office of Management and Budget's (OMB's) new audit requirement regulations contained in 2 CFR Part 200, Subpart F. The FASS-PH system changes are necessary to implement OMB's changes to dollar thresholds and terminology. Specifically, the new rule raises the Single Audit threshold for entities that expend federal awards from \$500,000 to \$750,000. In accordance with this change, the FASS-PH team has made the following modifications to the FASS-PH system, which will go into effect on Monday, February 15, 2016. These changes apply to FASS-PH submissions for the fiscal year end (FYE) of December 31, 2015 and later.

1. **Replaced references to "A-133"**. Throughout the system, references to "A-133" have been replaced with "Single Audit". Public Housing Authorities (PHAs) will notice these changes on the PHA Information page, the Data Collection Form, Edit Flags, Reports, and Auditor Procedures.
2. **Updated Financial Data Schedule (FDS) Submission Upload Tool**. The FDS Submission Upload Tool has been updated to incorporate the A-133 changes discussed above. PHAs must delete any old versions of the Upload Tool from their computers and use the new version available at the link below:

http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/reac/products/prodpha/fdssubmissionuploadtool

3. **Changed PHA Information Page**. Currently, the PHA Information page displays on one screen when the PHA creates a FASS-PH submission. After the February 2016 release, the PHA Information page will be broken out into two screens as shown below:

PHA Information	
PHA Code	ZZ001
PHA Name	Housing Authority of ZZ
EIN Number	
Address(line1)	1258 Hunter Mill Rd.
Address(line2)	
City	Dillon
State	ZZ
Zip Code	22159
Reporting Ending Date	06/30 (Four Digit Year)
<input type="button" value="Next"/>	
<input type="button" value="Back to My Inbox"/>	
<p>Please ensure the "Reporting Ending Date" you entered is correct. If you wish to change the "Reporting Ending Date" you will have to delete the draft submission and recreate a new submission with the correct "Reporting Ending Date".</p>	

Once the PHA enters the FYE, the second screen will appear as below.

PHA Information	
PHA Code	ZZ001
PHA Name	Housing Authority of ZZ
EIN Number	
Address(line1)	1258 Hunter Mill Rd.
Address(line2)	
City	Dillon
State	ZZ
Zip Code	22159
Reporting Beginning Date	07/01 2024 (Four Digit Year)
Reporting Ending Date	06/30 2025 (Four Digit Year)
Submission Type	<input type="radio"/> Unaudited/Single Audit <input checked="" type="radio"/> Unaudited/Non Single Audit <input type="radio"/> Unaudited/No Audit <input type="radio"/> Audited/Single Audit <input type="radio"/> Audited/Non Single Audit
Asset Management	<input type="radio"/> Asset Management without COCC/Elimination <input type="radio"/> Asset Management with Elimination Only <input type="radio"/> Asset Management with COCC/Elimination
Component Unit	<input type="checkbox"/> Component Unit (Check this box if the PHA is a component unit of the local government or local jurisdiction and will not be receiving its own separate Single Audit or Financial Audit.)
Submission Option	<input checked="" type="radio"/> Blank Submission <input type="radio"/> Download Submission
<input type="button" value="Prev"/> <input type="button" value="Save"/>	
<input type="button" value="Back to My Inbox"/>	
<p>Please ensure the "Reporting Ending Date" you entered is correct. If you wish to change the "Reporting Ending Date" you will have to delete the draft submission and recreate a new submission with the correct "Reporting Ending Date".</p>	