



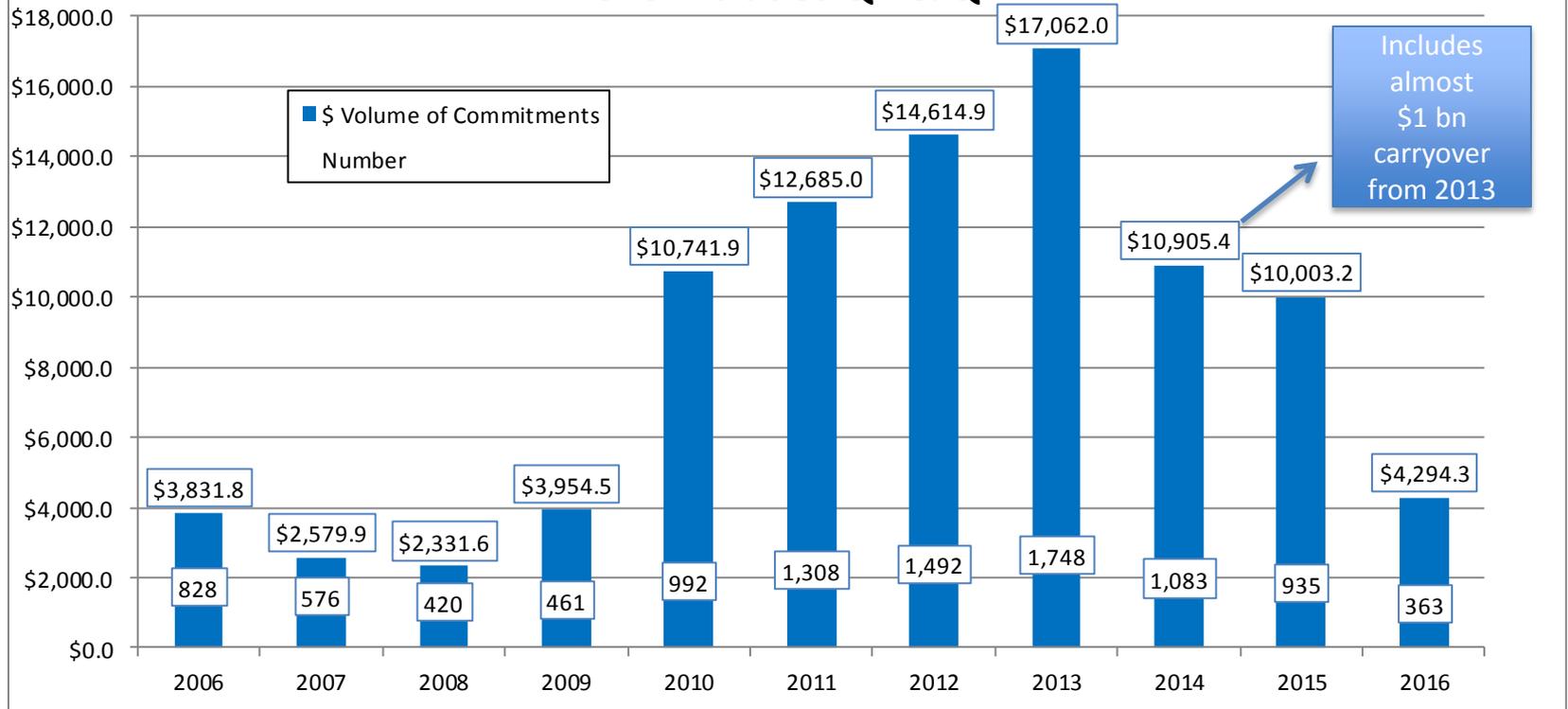
# A Review of FHA's Multifamily Production through FY 2016 Q2

FHA MAP Lenders

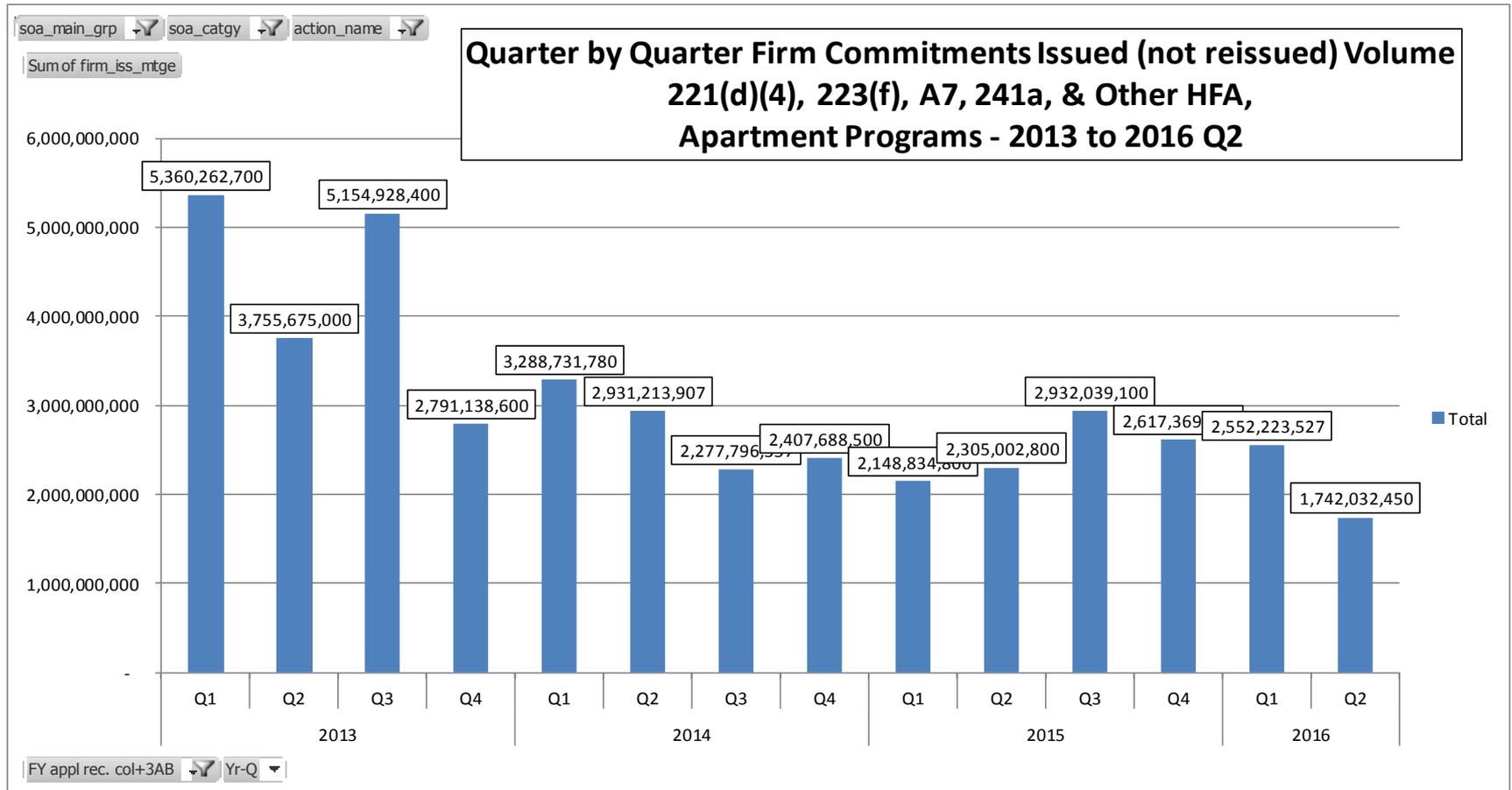
April 2016

# FHA Multifamily Review

## FHA Multifamily - Firm Commitments Issued (excl Reissues) Apartments programs NC/SR, 223(f), A(7), 241a, Other FHA 2016 includes Q1 & Q2



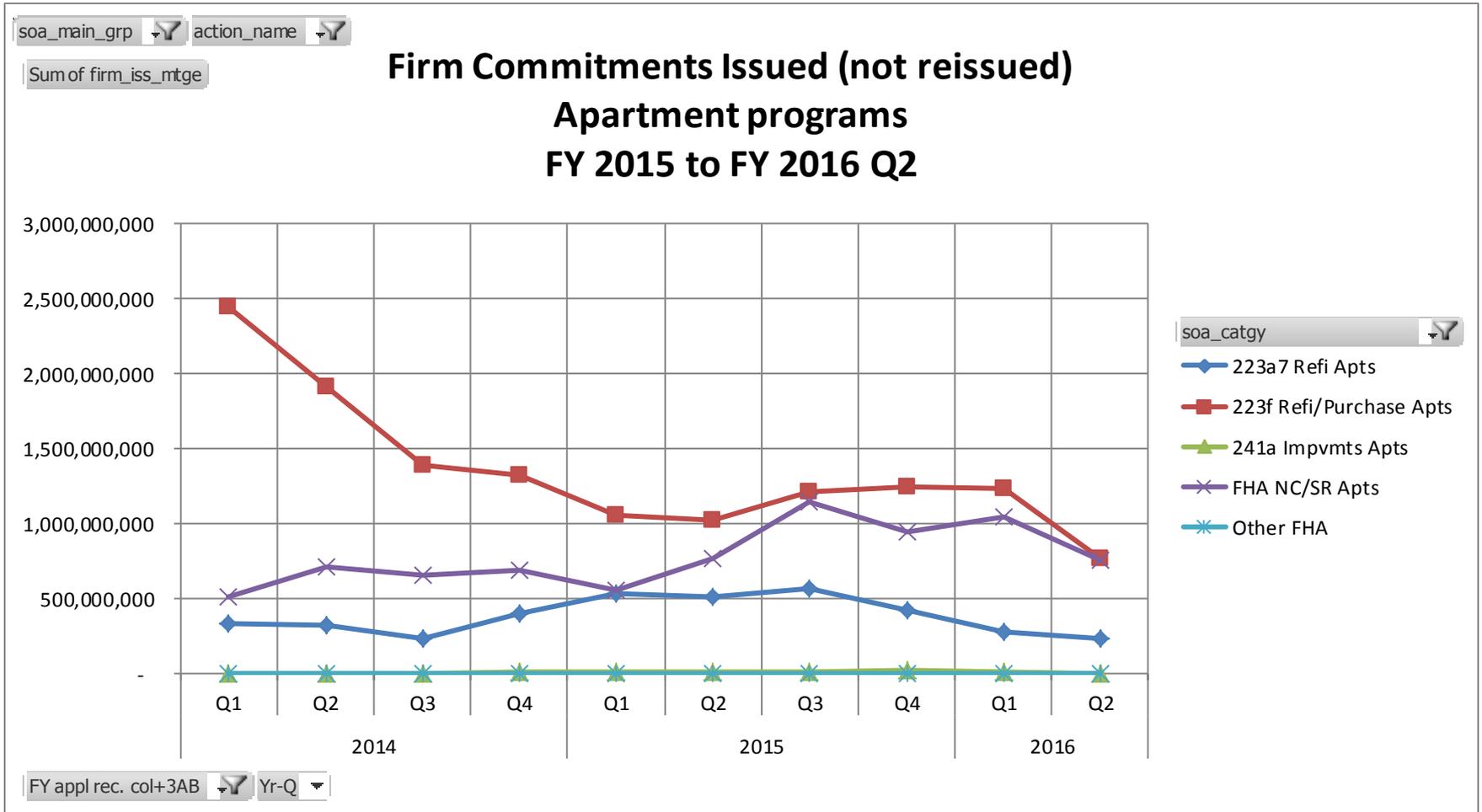
# FHA Multifamily Review



# FHA Multifamily Review

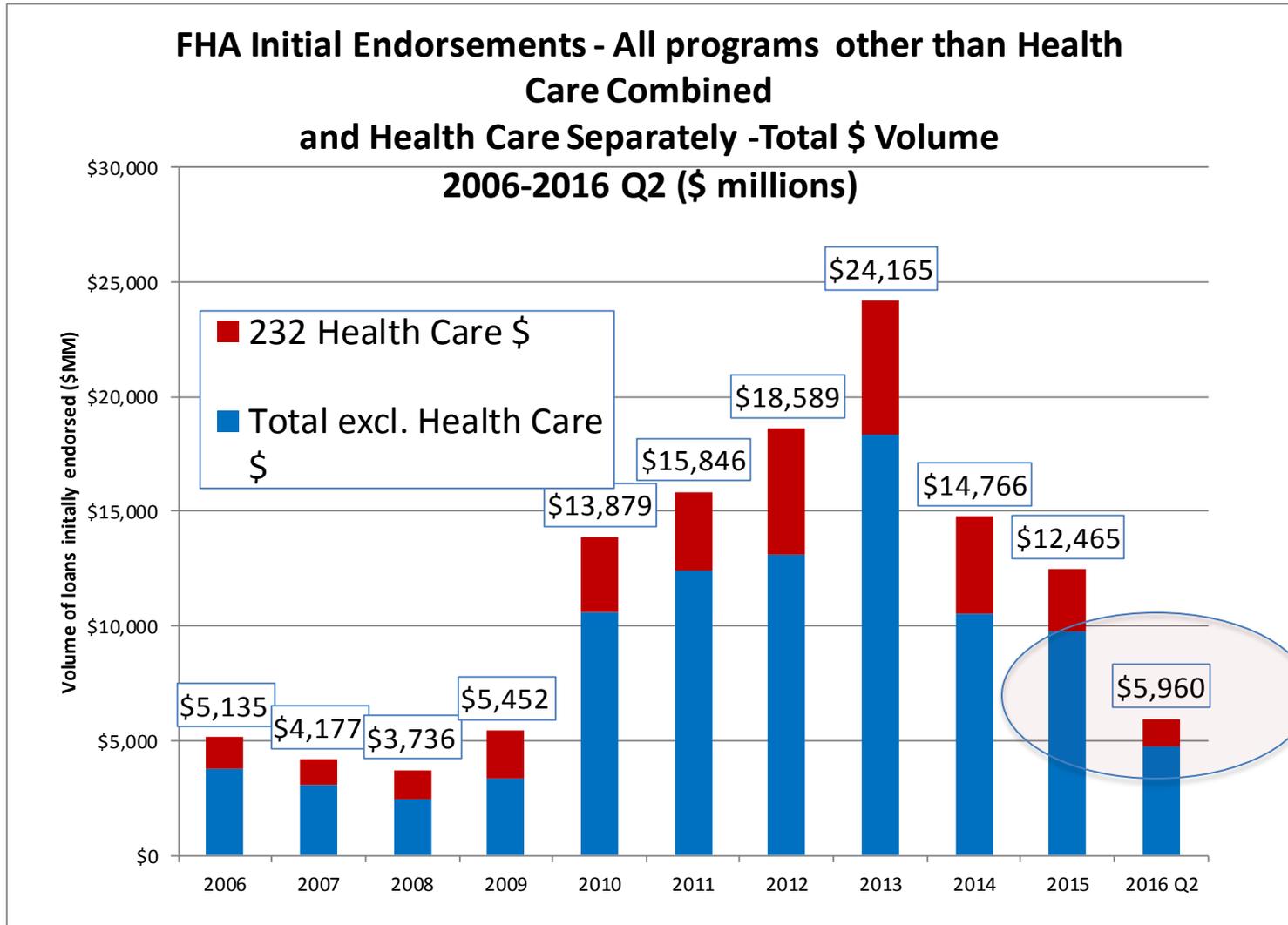
\$ Firm Commitments Issued (not reissued)			
Year		% of year's volume	Q1 + Q2 %
2013			
Q1	\$5,360,262,700	53%	
Q2	\$3,755,675,000	37%	53%
Q3	\$5,154,928,400	51%	
Q4	\$2,791,138,600	28%	
2014		\$17,062,004,700	
Q1	\$3,288,731,780	34%	
Q2	\$2,931,213,907	30%	57%
Q3	\$2,277,796,357	24%	
Q4	\$2,407,688,500	25%	
2015		\$10,905,430,544	
Q1	\$2,148,834,800	27%	
Q2	\$2,305,002,800	29%	45%
Q3	\$2,932,039,100	37%	
Q4	\$2,617,369,005	33%	
2016		\$10,003,245,705	
Q1	\$2,552,223,527	?	
Q2	\$1,742,032,450	?	?
		\$4,294,255,977	
2016 full year volume predictions if 2016 follows			
Same 1st half % as 2014			
	57%	\$7,529,118,846	
Same 1st half % as 2015			
	45%	\$9,644,828,015	

# FHA Multifamily Review



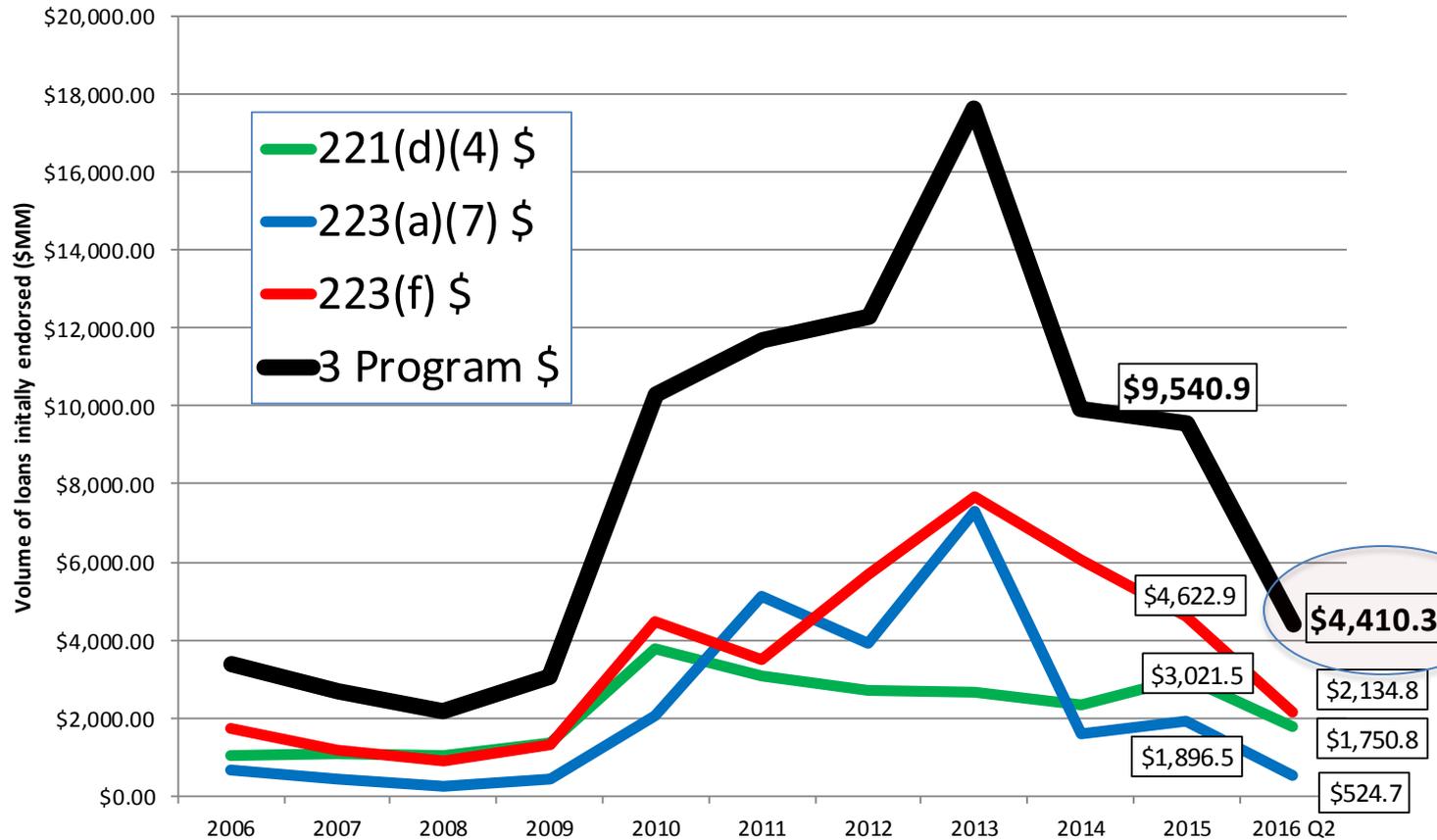
# FHA Multifamily Review

## FHA Initial Endorsements - All programs other than Health Care Combined and Health Care Separately - Total \$ Volume



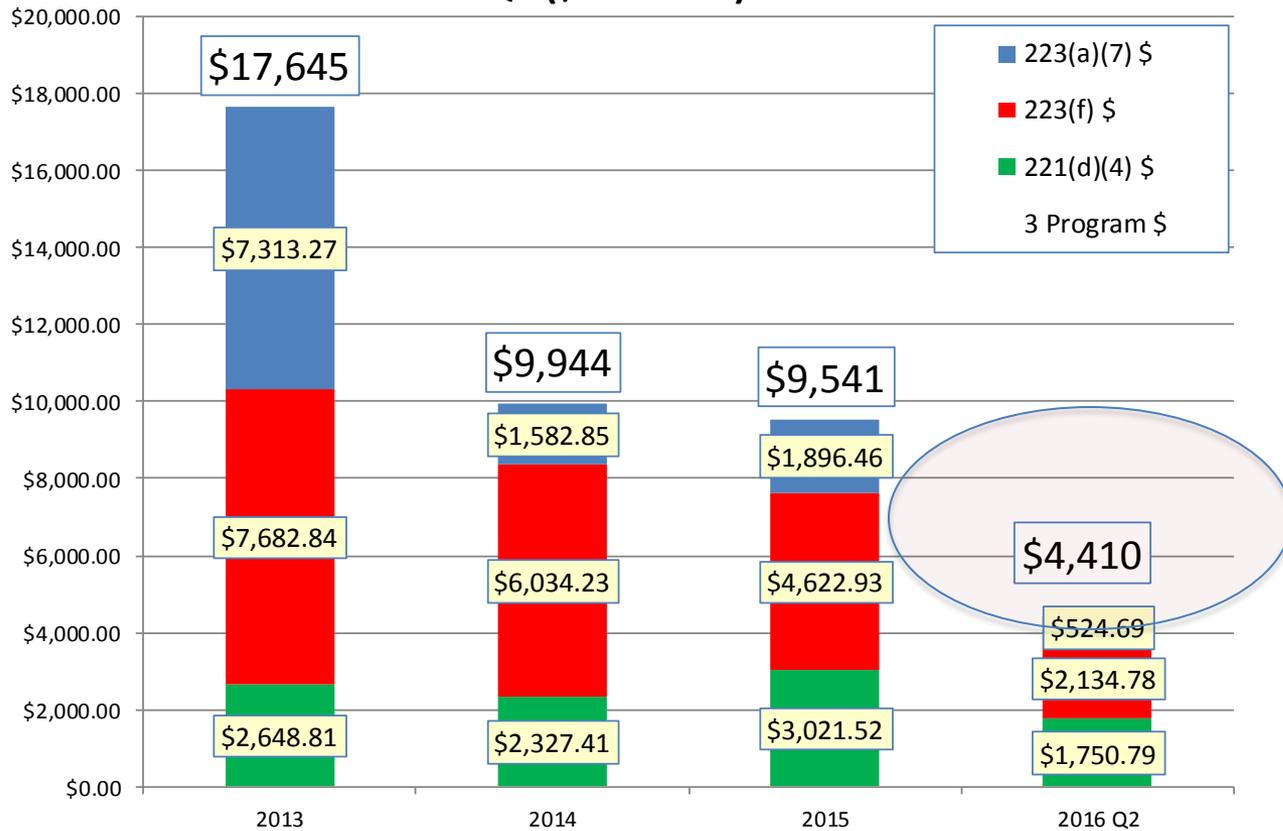
# FHA Multifamily Review

FHA Initial Endorsements - 221(d)(4), 223(f) & 223(a)(7)  
 Total \$ Volume  
 2006-2016 Q2 (\$ millions)

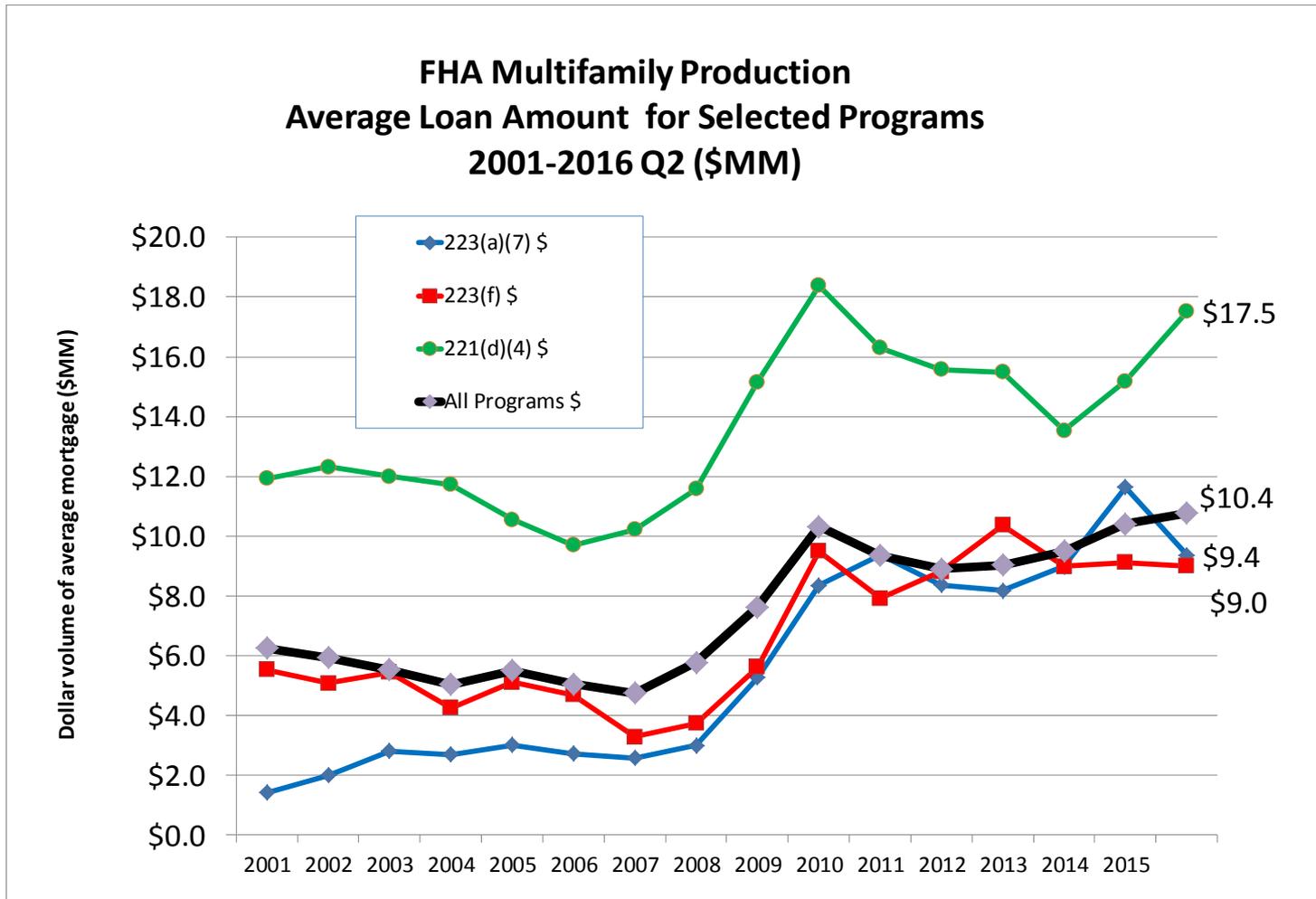


# FHA Multifamily Review

**FHA Initial Endorsements - Total \$ Volume of Loans Closed  
221(d)(4), 223(F) & 223(A)(7) apartment programs, 2013-2016  
Q2 (\$ millions)**

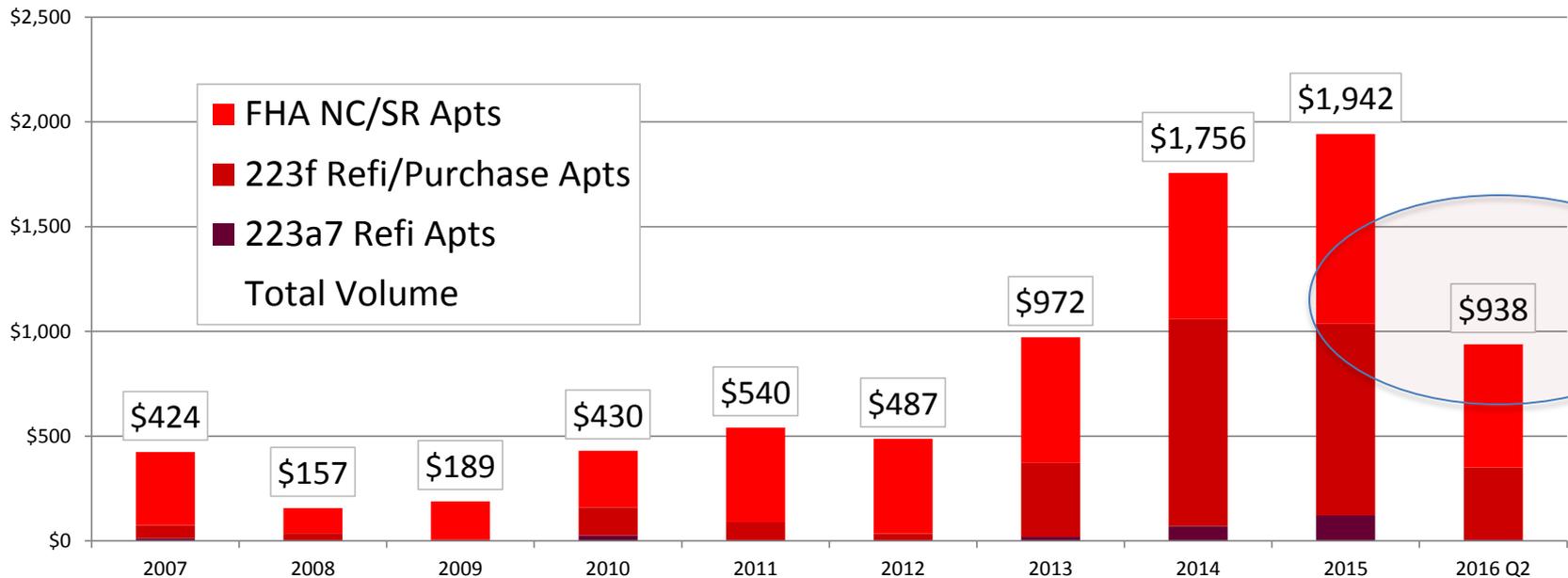


# FHA Multifamily Review



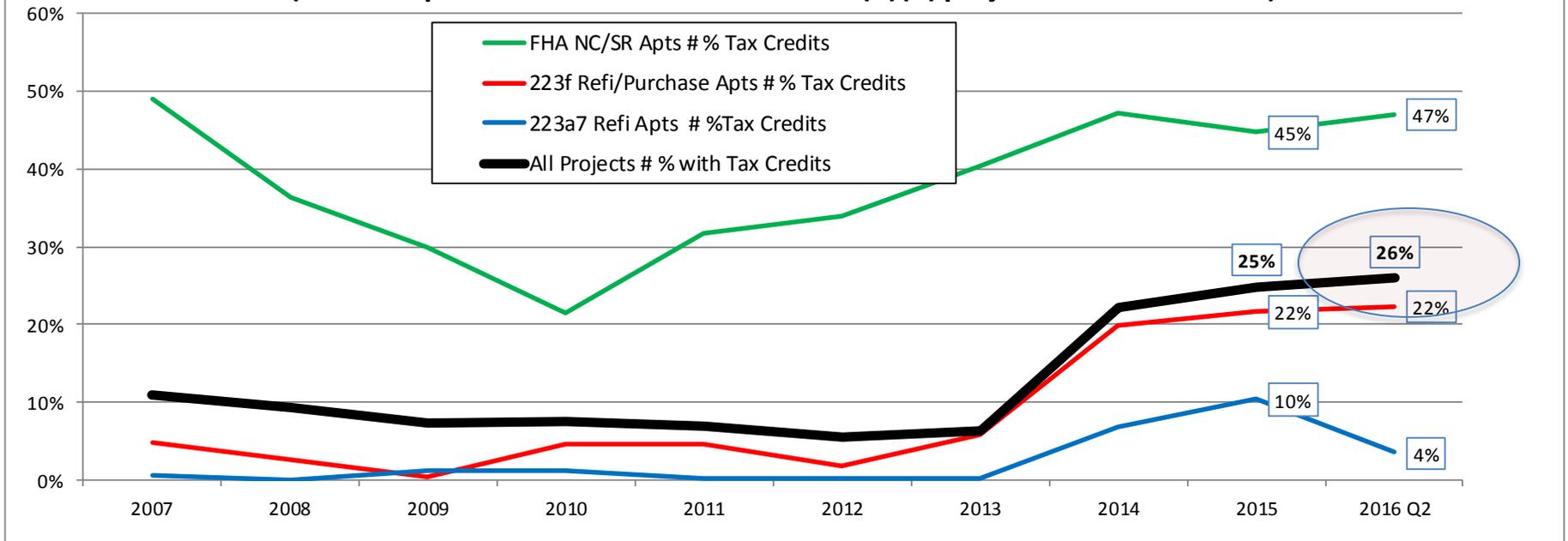
# FHA Multifamily Review

FHA Initial Endorsements - NC/SR, 223f, and A7s  
Projects with Tax Credits  
Volume of Loans Closed, 2007-2015 (\$MM)



# FHA Multifamily Review

**Initially Endorsed Projects**  
**Percentage of the Number of Projects with Tax Credits within each distinct**  
**FHA program: 221(d)(4), 223(f) and 223(a)(7) Programs and overall**  
**(for example 47% of all 2016 Q1&Q2 221(d)(4) projects had tax credits)**



# FHA Multifamily Review

**Initially Endorsed Mortgage Amount**  
**Percentage of \$ Volume of Projects with Tax Credits within each FHA program:**  
**221(d)(4), 223(f) and 223(a)(7) Programs and overall**  
 (for example, 31% of the \$ volume of 221(d)(4) projects in FY 2016 Q1&Q2 had tax credits)

