



**Attachment A
PROPERTY AT A GLANCE**

Inverness Homes

FHA #: 065-HD021

ADDRESS: **916 East Grand Ave.
Inverness, MS 38753**
COUNTY: **Sunflower**

EARNEST MONEY: **\$10,000** SALES PRICE: **Unstated Minimum**
TERMS: **"All Cash- As Is"; 30 calendar days to close**
SALE TYPE: **Foreclosure**

PROJECT INFORMATION

Total Units	Residential	Commercial	Foundation:	Slab on grade
6+	Revenue 6+		Roof:	Composition shingle
	Non-Revenue		Exterior:	Wood frame/Brick veneer
Building/Site Type Single story/Group Home			Floors/Finish:	Concrete/Tile
Number of Buildings	Stories	Year Built	Rehab Year	Approximate Site Acreage
1	1	2004	N/A	2
				Approximate Net Rentable Area
				4,332

Mechanical Systems

Heating:	Air Conditioning
Fuel System Electric	Conditioning Windows Central
	Screen
Hot Water:	
Fuel System Electric	
	Central

Utilities

Public Water	<input checked="" type="checkbox"/>
Gas Main	<input checked="" type="checkbox"/>
Electric	<input checked="" type="checkbox"/>
Sanitary Sewer	<input checked="" type="checkbox"/>
Storm Sewer	<input type="checkbox"/>
Septic Tank	<input type="checkbox"/>

Parking

Street	Asphalt
Curb	Unknown
Sidewalk	Concrete
Parking Lot	Concrete
Parking Spaces	Lot
	28

Apartment Features

<input checked="" type="checkbox"/>	Air Conditioning
<input type="checkbox"/>	Dishwasher
<input type="checkbox"/>	Microwave
<input type="checkbox"/>	Garbage Disposal
<input checked="" type="checkbox"/>	Refrigerator
Elec	Range/Oven
<input type="checkbox"/>	Drapes/Blinds

Community Features

<input type="checkbox"/>	Garage
<input type="checkbox"/>	Covered Parking
<input checked="" type="checkbox"/>	Laundry Facility
<input type="checkbox"/>	Cable/Sat Hookup
<input type="checkbox"/>	Playground
<input type="checkbox"/>	Pool
<input checked="" type="checkbox"/>	Community Space

Owner Expense

Water
Electricity
Heating
Air Conditioning
Refrigerator/Range†
(† in 1-Bdr units only)

Tenant Expense

◇ OCCUPANCY (See in Comments below)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2015	50%											

ESTIMATED ANNUAL RENTAL INCOME and EXPENSE:

# of Units	Type (# of Bdrs)	Approx Square Feet	Current Gross Rent	After Sale Rent	Total After Sale Rent
*	Group Home	unk	\$626	**	**
6	1 BR	546	626	**	**
Estimated/Possible Monthly Total					**

COMMENTS CONCERNING PROJECT INFORMATION:

There is no Project-Based or Tenant Based Rental Assistance being offered with this foreclosure sale.

*This property is comprised of an Independent Living wing and a Group Home wing. The Independent Living wing offers six (6) one-bed room units, each with kitchen and private bath; the Group Home wing is considered one unit with eight (8), 132 sq foot bedrooms, one shared bathroom, a shared kitchen and community space.

The Purchaser may determine the future use for the Project.

◇ Occupancy levels are unknown.

Due diligence should be performed in advance of submitting a bid. While care has been exercised to ensure accuracy, all information provided is solely for the purpose of permitting parties to determine whether or not the Project is of such type and general character as to interest them in its purchase. HUD makes no warranty as to the accuracy of such information.

TERMS OF SALE

- This is an "All-Cash" – "As-Is" sale. HUD is not providing financing for this sale. Payment of the full bid price must be presented at Closing.
- No consideration will be given to a bid submitted by any party currently suspended or debarred from participating in HUD programs. As provided for in 24 C.F.R. Part 27, the defaulting mortgagor, or any principal, successor, affiliate, or assignee on the mortgage at the time of default shall not be eligible to bid on or otherwise purchase this Project. ("principal" and "affiliate" are defined at [24 C.F.R. § 200.215](#).)
- Bids for this Project will only be considered for acceptance if properly submitted by following the bidding instructions which includes but is not limited to submitting the Earnest Money Deposit, forms and statements as required in the Invitation.
- The High Bidder must certify to HUD that any/all projects that are owned by the bidder or its affiliates and are located in the same jurisdiction (City or Town) where the Project is located are in substantial compliance with applicable state and local housing statutes, regulations, ordinances and codes. See Attachment G, Certification of Substantial Compliance.
- High Bidder has the option to file the required Previous Participation Certification (Form HUD-2530) in electronic or paper format. **For questions concerning APPS contact the Multifamily Housing Systems Help Desk at 1-800-767-7588. For questions concerning Secure Systems contact the REAC Help Desk at 1-888-245-4860.**
- Closing is to be held thirty (30) calendar days after HUD notifies the High Bidder that they are qualified to purchase the Project being offered.
- If HUD approves an extension of the Closing, the Purchaser must pay a fee which is the greater of 1.5% of the bid price or HUD's holding costs of \$27.27 per unit per calendar day for each thirty (30) calendar day period.
- The Use Agreement will include the following provisions: Protecting Tenants at Foreclosure, Two-Year Rent Protection for Pre-Existing Very Low-Income Tenants (If used as rental housing), Nondiscrimination Against Multifamily Section 8 Certificate Holders and Voucher Holders (If used as rental housing).

PROSPECTIVE BIDDERS SHOULD READ AND THOROUGHLY UNDERSTAND ALL INFORMATION PROVIDED HEREIN AND IN THE BID KIT PRIOR TO SUBMITTING A BID.

INFORMATION AND BID KIT

INFORMATION and BID KIT may be viewed or printed at

http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/mfh/pd/mfplist.

You may also sign up for our electronic mailing list at

<http://www.hud.gov/subscribe/signup.cfm?listname=Multifamily%20Property%20Disposition&list=mfpd-l>. If you do not have access to the internet or cannot download a PDF file, you may contact the Realty Specialist identified below to obtain a copy of the bid kit.

Bids for Inverness Homes:

MUST BE PRESENTED ON: September 23, 2016

At: 12:00 noon (local time)

Location of Foreclosure Sale

Sunflower County Courthouse

(North door)

200 Main Street

Indianola, MS 38751

HUD Office and Contact Information for submission of documents:

**Property Disposition Division, 6AHLAT
801 Cherry Street, Unit #45, Ste. 2500**

Fort Worth, TX 76102

Realty Specialist: Gloria Sawyerr

Phone: (817) 978-5803

Fax: (817) 978-6018

Email: gloria.y.sawyerr@hud.gov

INSPECTION OF PROJECT

HUD does not own or operate this facility and cannot grant access for viewing. Viewing is at the discretion of the current owner. No Open House has been scheduled for this sale.