Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY001000002	$ 3,538,706	$ 3,644,867	$ 2,654,030	$ -	$ 2,654,030	$ 990,837	$ 990,837	
2	KY001000003	$ 3,169,468	$ 3,264,552	$ 2,377,101	$ -	$ 2,377,101	$ 887,451	$ 887,451	
3	KY001000004	$ 2,071,191	$ 2,133,327	$ 1,553,393	$ -	$ 1,553,393	$ 579,934	$ 579,934	
4	KY001000005	$ 3,835,060	$ 3,950,112	$ 2,884,741	$ -	$ 2,884,741	$ 1,065,371	$ 1,065,371	
5	KY001000012	$ 2,164,883	$ 2,229,829	$ 1,611,044	$ -	$ 1,611,044	$ 618,785	$ 618,785	
6	KY001000013	$ 409,494	$ 421,779	$ 296,504	$ -	$ 296,504	$ 125,275	$ 125,275	
7	KY001000014	$ 874,111	$ 900,334	$ 646,685	$ -	$ 646,685	$ 253,649	$ 253,649	
8	KY001000017	$ 1,205,292	$ 1,241,451	$ 903,969	$ -	$ 903,969	$ 337,482	$ 337,482	
9	KY001000018	$ 398,721	$ 410,683	$ 288,920	$ -	$ 288,920	$ 121,763	$ 121,763	
10	KY001000027	$ 172,859	$ 178,045	$ 129,644	$ -	$ 129,644	$ 48,401	$ 48,401	
11	KY001000030	$ 348,211	$ 358,657	$ 261,158	$ -	$ 261,158	$ 97,499	$ 97,499	
12	KY001000031	$ 202,396	$ 208,468	$ 151,797	$ -	$ 151,797	$ 56,671	$ 56,671	
13	KY001000032	$ 419,431	$ 432,014	$ 314,573	$ -	$ 314,573	$ 117,441	$ 117,441	
14	KY001000034	$ 1,108,207	$ 1,141,453	$ 816,511	$ -	$ 816,511	$ 324,942	$ 324,942	
15	KY001000036	$ 36,295	$ 37,384	$ 27,221	$ -	$ 27,221	$ 10,163	$ 10,163	
16	KY001000043	$ 40,517	$ 41,733	$ 30,388	$ -	$ 30,388	$ 11,345	$ 11,345	
17	KY001000046	$ 40,231	$ 41,438	$ 30,173	$ -	$ 30,173	$ 11,265	$ 11,265	
18	KY001000047	$ 313,490	$ 322,895	$ 235,118	$ -	$ 235,118	$ 87,777	$ 87,777	
19	KY001000049	$ 188,416	$ 194,068	$ 141,312	$ -	$ 141,312	$ 52,756	$ 52,756	
20	KY001000050	$ 56,302	$ 57,991	$ 42,227	$ -	$ 42,227	$ 15,764	$ 15,764	
21	KY001000051	$ 50,228	$ 51,735	$ -	$ -	$ -	$ 51,735	$ 51,735	
22	KY001000052	$ 41,978	$ 43,237	$ -	$ -	$ -	$ 43,237	$ 43,237	
	Total	**$ 20,685,487**	**$ 21,306,052**	**$ 15,396,509**	**$ -**	**$ 15,396,509**	**$ 5,909,543**	**$ 5,909,543**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level. If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100000210D

Dear Mr. Barry:

This letter obligates $990,837 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
760		0				760

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	8,697	8,697	8,697
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	411		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000002

Calculations Based on Unit Months:				
14	Limited vacancies		274	
15	**Total Unit Months**	**9,120**	**8,983**	**8,697**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			725
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$330.38	$330.38
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.28	$341.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,065,718	$3,065,718
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$163.31	$163.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,467,014	$1,467,014
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$2,825	$2,825
11	Funding for resident participation activities	$18,125	$18,125
12	Asset management fee	$36,480	$36,480
13	Information technology fee	$18,240	$18,240
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$75,670**	**$75,670**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$4,608,402**	**$4,608,402**
Part B. Formula Income			
01	PUM formula income	$119.08	$119.08
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$119.08	$119.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,069,696**	**$1,069,696**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,538,706	$3,538,706
02	Cost of independent audit (Same as Part A, Line 10)	$2,825	$2,825
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,538,706**	**$3,538,706**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,538,706
02	Adjustment due to availability of funds		$106,161
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$3,644,867

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100000310D

Dear Mr. Barry:

This letter obligates $887,451 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
633						633

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	7,117	7,117	7,117
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	467		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000003

Calculations Based on Unit Months:				
14	Limited vacancies		228	
15	**Total Unit Months**	**7,596**	**7,357**	**7,117**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			593
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$346.52	$346.52
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$357.96	$357.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,633,512	$2,633,512
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$168.21	$168.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,237,521	$1,237,521
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$2,353	$2,353
11	Funding for resident participation activities	$14,825	$14,825
12	Asset management fee	$30,384	$30,384
13	Information technology fee	$15,192	$15,192
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$62,754**	**$62,754**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,933,787**	**$3,933,787**
Part B. Formula Income			
01	PUM formula income	$103.89	$103.89
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$103.89	$103.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$764,319**	**$764,319**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,169,468	$3,169,468
02	Cost of independent audit (Same as Part A, Line 10)	$2,353	$2,353
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,169,468**	**$3,169,468**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,169,468
02	Adjustment due to availability of funds		$95,084
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$3,264,552

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100000410D

Dear Mr. Barry:

This letter obligates $579,934 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
326						326

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,801	3,801	3,801
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	99		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000004

Calculations Based on Unit Months:				
14	Limited vacancies		99	
15	**Total Unit Months**	**3,912**	**3,912**	**3,801**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			317
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$383.30	$383.30
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$395.95	$395.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,548,956	$1,548,956
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$236.41	$236.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$924,836	$924,836
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$1,212	$1,212
11	Funding for resident participation activities	$7,925	$7,925
12	Asset management fee	$15,648	$15,648
13	Information technology fee	$7,824	$7,824
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,609**	**$32,609**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,506,401**	**$2,506,401**
Part B. Formula Income			
01	PUM formula income	$111.25	$111.25
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$111.25	$111.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$435,210**	**$435,210**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,071,191	$2,071,191
02	Cost of independent audit (Same as Part A, Line 10)	$1,212	$1,212
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,071,191**	**$2,071,191**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,071,191
02	Adjustment due to availability of funds		$62,136
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$2,133,327

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100000510D

Dear Mr. Barry:

This letter obligates $1,065,371 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
485						485

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,952	4,952	4,952
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	868		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	4,968		
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000005

Calculations Based on Unit Months:				
14	Limited vacancies		324	
15	**Total Unit Months**	**10,788**	**5,276**	**4,952**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			413
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$355.77	$355.77
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$367.51	$367.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,948,171	$1,938,983
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$225.11	$226.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,193,308	$1,193,326
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$1,803	$1,803
11	Funding for resident participation activities	$10,325	$10,325
12	Asset management fee	$46,560	$43,152
13	Information technology fee	$23,280	$21,576
14	Asset repositioning fee	$1,263,500	$1,263,500
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,345,468**	**$1,340,356**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$4,486,947**	**$4,472,665**
Part B. Formula Income			
01	PUM formula income	$120.85	$120.85
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$120.85	$120.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$640,626**	**$637,605**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,846,321	$3,835,060
02	Cost of independent audit (Same as Part A, Line 10)	$1,803	$1,803
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,846,321**	**$3,835,060**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,835,060
02	Adjustment due to availability of funds		$115,052
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$3,950,112

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100001210D

Dear Mr. Barry:

This letter obligates $618,785 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
684						684

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,944	6,944	6,944
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1,264		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000012

Calculations Based on Unit Months:				
14	Limited vacancies		246	
15	**Total Unit Months**	**8,208**	**7,190**	**6,944**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			579
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.02	$274.02
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.06	$283.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,035,201	$2,035,201
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$142.50	$142.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,024,575	$1,024,575
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$16,825
10	Cost of independent audit	$2,543	$2,543
11	Funding for resident participation activities	$14,475	$14,475
12	Asset management fee	$32,832	$32,832
13	Information technology fee	$16,416	$16,416
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$66,266**	**$83,091**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,126,042**	**$3,142,867**
Part B. Formula Income			
01	PUM formula income	$136.02	$136.02
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$136.02	$136.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$977,984**	**$977,984**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,148,058	$2,164,883
02	Cost of independent audit (Same as Part A, Line 10)	$2,543	$2,543
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,148,058**	**$2,164,883**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,164,883
02	Adjustment due to availability of funds		$64,946
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$2,229,829

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100001310D

Dear Mr. Barry:

This letter obligates $125,275 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
159						159

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,717	1,717	1,717
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	191		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000013

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**1,908**	**1,774**	**1,717**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			143
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.13	$273.13
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$282.14	$282.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$500,516	$500,516
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$113.37	$113.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$201,118	$201,118
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$14,156
10	Cost of independent audit	$591	$591
11	Funding for resident participation activities	$3,575	$3,575
12	Asset management fee	$7,632	$7,632
13	Information technology fee	$3,816	$3,816
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,614**	**$29,770**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$717,248**	**$731,404**
Part B. Formula Income			
01	PUM formula income	$181.46	$181.46
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$181.46	$181.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$321,910**	**$321,910**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$395,338	$409,494
02	Cost of independent audit (Same as Part A, Line 10)	$591	$591
03	Formula amount (greater of Part D, Lines 01 or 02)	**$395,338**	**$409,494**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$409,494
02	Adjustment due to availability of funds		$12,285
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$421,779

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100001410D

Dear Mr. Barry:

This letter obligates $253,649 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 1 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
297						297

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,103	3,103	3,103
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	461		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000014

Calculations Based on Unit Months:				
14	Limited vacancies		107	
15	**Total Unit Months**	**3,564**	**3,210**	**3,103**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			259
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$267.40	$267.40
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$276.22	$276.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$886,666	$886,666
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$153.28	$153.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$492,029	$492,029
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$11,864
10	Cost of independent audit	$1,104	$1,104
11	Funding for resident participation activities	$6,475	$6,475
12	Asset management fee	$14,256	$14,256
13	Information technology fee	$7,128	$7,128
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,963**	**$40,827**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,407,658**	**$1,419,522**
Part B. Formula Income			
01	PUM formula income	$169.91	$169.91
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$169.91	$169.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$545,411**	**$545,411**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$862,247	$874,111
02	Cost of independent audit (Same as Part A, Line 10)	$1,104	$1,104
03	Formula amount (greater of Part D, Lines 01 or 02)	**$862,247**	**$874,111**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$874,111
02	Adjustment due to availability of funds		$26,223
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$900,334

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100001710D

Dear Mr. Barry:

This letter obligates $337,482 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 1 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
273						273

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,995	2,995	2,995
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	281		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000017

Calculations Based on Unit Months:				
14	Limited vacancies		98	
15	**Total Unit Months**	**3,276**	**3,093**	**2,995**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			250
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$352.30	$352.30
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$363.93	$363.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,125,635	$1,125,635
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$199.99	$199.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$618,569	$618,569
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$1,015	$1,015
11	Funding for resident participation activities	$6,250	$6,250
12	Asset management fee	$13,104	$13,104
13	Information technology fee	$6,552	$6,552
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,921**	**$26,921**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,771,125**	**$1,771,125**
Part B. Formula Income			
01	PUM formula income	$182.94	$182.94
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$182.94	$182.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$565,833**	**$565,833**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,205,292	$1,205,292
02	Cost of independent audit (Same as Part A, Line 10)	$1,015	$1,015
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,205,292**	**$1,205,292**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,205,292
02	Adjustment due to availability of funds		$36,159
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$1,241,451

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100001810D

Dear Mr. Barry:

This letter obligates $121,763 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 1 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
152						152

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,779	1,779	1,779
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	45		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000018

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,824**	**1,824**	**1,779**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			148
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$257.52	$257.52
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$266.02	$266.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$485,220	$485,220
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$114.36	$114.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$208,593	$208,593
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$13,495
10	Cost of independent audit	$565	$565
11	Funding for resident participation activities	$3,700	$3,700
12	Asset management fee	$7,296	$7,296
13	Information technology fee	$3,648	$3,648
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,209**	**$28,704**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$709,022**	**$722,517**
Part B. Formula Income			
01	PUM formula income	$177.52	$177.52
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.52	$177.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$323,796**	**$323,796**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$385,226	$398,721
02	Cost of independent audit (Same as Part A, Line 10)	$565	$565
03	Formula amount (greater of Part D, Lines 01 or 02)	**$385,226**	**$398,721**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$398,721
02	Adjustment due to availability of funds		$11,962
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$410,683

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100002710D

Dear Mr. Barry:

This letter obligates $48,401 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 2 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
59						59

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	682	682	682
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000027

Calculations Based on Unit Months:				
14	Limited vacancies		21	
15	**Total Unit Months**	**708**	**703**	**682**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$350.28	$350.28
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$361.84	$361.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$254,374	$254,374
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$68.73	$68.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$48,317	$48,317
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$10,030	$10,030
11	Funding for resident participation activities	$1,425	$1,425
12	Asset management fee	$2,832	$2,832
13	Information technology fee	$1,416	$1,416
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,703**	**$15,703**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$318,394**	**$318,394**
Part B. Formula Income			
01	PUM formula income	$207.02	$207.02
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$207.02	$207.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$145,535**	**$145,535**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$172,859	$172,859
02	Cost of independent audit (Same as Part A, Line 10)	$10,030	$10,030
03	Formula amount (greater of Part D, Lines 01 or 02)	**$172,859**	**$172,859**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$172,859
02	Adjustment due to availability of funds		$5,186
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$178,045

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100003010D

Dear Mr. Barry:

This letter obligates $97,499 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 3 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
92						92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,079	1,079	1,079
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000030

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**1,104**	**1,104**	**1,079**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			90
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$339.92	$339.92
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$351.14	$351.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$387,659	$387,659
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$85.09	$85.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$93,939	$93,939
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$10,445	$10,445
10	Cost of independent audit	$651	$651
11	Funding for resident participation activities	$2,250	$2,250
12	Asset management fee	$4,416	$4,416
13	Information technology fee	$2,208	$2,208
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,970**	**$19,970**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$501,568**	**$501,568**
Part B. Formula Income			
01	PUM formula income	$138.91	$138.91
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$138.91	$138.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$153,357**	**$153,357**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$348,211	$348,211
02	Cost of independent audit (Same as Part A, Line 10)	$651	$651
03	Formula amount (greater of Part D, Lines 01 or 02)	**$348,211**	**$348,211**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$348,211
02	Adjustment due to availability of funds		$10,446
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$358,657

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100003110D

Dear Mr. Barry:

This letter obligates $56,671 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 3 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
78						78

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	878	878	878
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	58		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000031

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**936**	**906**	**878**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			73
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.91	$316.91
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$327.37	$327.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$296,597	$296,597
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$129.89	$129.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$117,680	$117,680
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$14,626	$14,626
10	Cost of independent audit	$552	$552
11	Funding for resident participation activities	$1,825	$1,825
12	Asset management fee	$3,744	$3,744
13	Information technology fee	$1,872	$1,872
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,619**	**$22,619**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$436,896**	**$436,896**
Part B. Formula Income			
01	PUM formula income	$258.83	$258.83
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$258.83	$258.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$234,500**	**$234,500**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$202,396	$202,396
02	Cost of independent audit (Same as Part A, Line 10)	$552	$552
03	Formula amount (greater of Part D, Lines 01 or 02)	**$202,396**	**$202,396**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$202,396
02	Adjustment due to availability of funds		$6,072
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$208,468

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100003210D

Dear Mr. Barry:

This letter obligates $117,441 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 3 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
134						134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,523	1,523	1,523
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	85		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000032

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**1,608**	**1,571**	**1,523**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			127
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$338.68	$338.68
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$349.86	$349.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$549,630	$549,630
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$55.65	$55.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$87,426	$87,426
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$17,701	$17,701
10	Cost of independent audit	$949	$949
11	Funding for resident participation activities	$3,175	$3,175
12	Asset management fee	$6,432	$6,432
13	Information technology fee	$3,216	$3,216
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,473**	**$31,473**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$668,529**	**$668,529**
Part B. Formula Income			
01	PUM formula income	$158.56	$158.56
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$158.56	$158.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$249,098**	**$249,098**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$419,431	$419,431
02	Cost of independent audit (Same as Part A, Line 10)	$949	$949
03	Formula amount (greater of Part D, Lines 01 or 02)	**$419,431**	**$419,431**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$419,431
02	Adjustment due to availability of funds		$12,583
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$432,014

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100003410D

Dear Mr. Barry:

This letter obligates $324,942 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 3 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
296		76				372

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,930	2,930	2,930
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	316	316	316
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	47	47	47
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1,534		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000034

Calculations Based on Unit Months:				
14	Limited vacancies		145	
15	**Total Unit Months**	**4,827**	**3,438**	**3,293**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			274
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$323.22	$323.22
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$333.89	$333.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,117,530	$1,147,914
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$173.74	$169.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$581,508	$581,297
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$5,507
10	Cost of independent audit	$1,208	$1,933
11	Funding for resident participation activities	$6,675	$6,850
12	Asset management fee	$18,956	$19,308
13	Information technology fee	$9,478	$9,654
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,317**	**$43,252**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,735,355**	**$1,772,463**
Part B. Formula Income			
01	PUM formula income	$193.21	$193.21
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.21	$193.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$646,674**	**$664,256**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,088,681	$1,108,207
02	Cost of independent audit (Same as Part A, Line 10)	$1,208	$1,933
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,088,681**	**$1,108,207**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,108,207
02	Adjustment due to availability of funds		$33,246
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$1,141,453

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100003610D

Dear Mr. Barry:

This letter obligates $10,163 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 3 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
10		0		0		10

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	119	119	119
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000036

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**120**	**120**	**119**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			10
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$315.77	$315.77
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$326.19	$326.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$39,143	$39,143
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$80.84	$80.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$9,701	$9,701
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,121	$1,121
11	Funding for resident participation activities	$250	$250
12	Asset management fee	$480	$480
13	Information technology fee	$240	$240
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$2,091**	**$2,091**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$50,935**	**$50,935**
Part B. Formula Income			
01	PUM formula income	$122.00	$122.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$122.00	$122.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$14,640**	**$14,640**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$36,295	$36,295
02	Cost of independent audit (Same as Part A, Line 10)	$1,121	$1,121
03	Formula amount (greater of Part D, Lines 01 or 02)	**$36,295**	**$36,295**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$36,295
02	Adjustment due to availability of funds		$1,089
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$37,384

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100004310D

Dear Mr. Barry:

This letter obligates $11,345 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 4 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
18		0		0		18

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	180	180	180
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY001000043

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**216**	**186**	**180**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			15
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.07	$258.07
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$266.59	$266.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$49,586	$49,586
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$103.68	$103.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$19,284	$19,284
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,200	$4,200
11	Funding for resident participation activities	$375	$375
12	Asset management fee	$864	$864
13	Information technology fee	$432	$432
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,871**	**$5,871**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$74,741**	**$74,741**
Part B. Formula Income			
01	PUM formula income	$184.00	$184.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.00	$184.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$34,224**	**$34,224**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$40,517	$40,517
02	Cost of independent audit (Same as Part A, Line 10)	$4,200	$4,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$40,517**	**$40,517**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$40,517
02	Adjustment due to availability of funds		$1,216
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$41,733

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100004610D

Dear Mr. Barry:

This letter obligates $11,265 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 4 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
10		0		0		10

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	120	120	120
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY001000046

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**120**	**120**	**120**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			10
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.15	$298.15
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$307.99	$307.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$36,959	$36,959
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$95.95	$95.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$11,514	$11,514
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$296	$296
11	Funding for resident participation activities	$250	$250
12	Asset management fee	$480	$480
13	Information technology fee	$240	$240
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,266**	**$1,266**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$49,739**	**$49,739**
Part B. Formula Income			
01	PUM formula income	$79.23	$79.23
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$79.23	$79.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$9,508**	**$9,508**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$40,231	$40,231
02	Cost of independent audit (Same as Part A, Line 10)	$296	$296
03	Formula amount (greater of Part D, Lines 01 or 02)	**$40,231**	**$40,231**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$40,231
02	Adjustment due to availability of funds		$1,207
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$41,438

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100004710D

Dear Mr. Barry:

This letter obligates $87,777 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 4 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
69						69

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	777	777	777
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000047

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**828**	**802**	**777**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			65
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$380.29	$380.29
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$392.84	$392.84
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$315,058	$315,058
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$8.51	$8.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$6,825	$6,825
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$11,360	$11,360
11	Funding for resident participation activities	$1,625	$1,625
12	Asset management fee	$3,312	$3,312
13	Information technology fee	$1,656	$1,656
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,953**	**$17,953**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$339,836**	**$339,836**
Part B. Formula Income			
01	PUM formula income	$32.85	$32.85
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$32.85	$32.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$26,346**	**$26,346**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$313,490	$313,490
02	Cost of independent audit (Same as Part A, Line 10)	$11,360	$11,360
03	Formula amount (greater of Part D, Lines 01 or 02)	**$313,490**	**$313,490**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$313,490
02	Adjustment due to availability of funds		$9,405
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$322,895

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100004910D

Dear Mr. Barry:

This letter obligates $52,756 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 4 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
94		0		0		94

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,054	1,054	1,054
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	74		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000049

Calculations Based on Unit Months:				
14	Limited vacancies		34	
15	**Total Unit Months**	**1,128**	**1,088**	**1,054**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			88
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$302.17	$302.17
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.14	$312.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$339,608	$339,608
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$51.56	$51.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,097	$56,097
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$19,104	$19,104
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$2,200	$2,200
12	Asset management fee	$4,512	$4,512
13	Information technology fee	$2,256	$2,256
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,072**	**$33,072**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$428,777**	**$428,777**
Part B. Formula Income			
01	PUM formula income	$220.92	$220.92
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$220.92	$220.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$240,361**	**$240,361**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$188,416	$188,416
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$188,416**	**$188,416**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$188,416
02	Adjustment due to availability of funds		$5,652
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$194,068

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100005010D

Dear Mr. Barry:

This letter obligates $15,764 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	491	491	491
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000050

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**504**	**504**	**491**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$277.45	$277.45
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$286.61	$286.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$144,451	$144,451
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$48.62	$48.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$24,504	$24,504
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$10,800	$10,800
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$1,025	$1,025
12	Asset management fee	$2,016	$2,016
13	Information technology fee	$1,008	$1,008
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,849**	**$19,849**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$188,804**	**$188,804**
Part B. Formula Income			
01	PUM formula income	$262.90	$262.90
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$262.90	$262.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$132,502**	**$132,502**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$56,302	$56,302
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$56,302**	**$56,302**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$56,302
02	Adjustment due to availability of funds		$1,689
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$57,991

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100005110D

Dear Mr. Barry:

This letter obligates $51,735 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 5 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
0		127				127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	723	723	723
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	801	801	801
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	381	381	381
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000051

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,905**	**1,905**	**1,905**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			159
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$312.94	$312.94
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$323.27	$323.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$615,829	$615,829
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$49.73	$49.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$94,736	$94,736
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$3,975	$3,975
12	Asset management fee	$7,620	$7,620
13	Information technology fee	$3,810	$3,810
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,405**	**$15,405**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$725,970**	**$725,970**
Part B. Formula Income			
01	PUM formula income	$354.72	$354.72
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$354.72	$354.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$675,742**	**$675,742**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$50,228	$50,228
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$50,228**	**$50,228**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$50,228
02	Adjustment due to availability of funds		$1,507
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$51,735

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tim Barry
Executive Director
Louisville Metro Housing Authority
420 S 8th Street
Louisville, KY 40203-1906

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00100005210D

Dear Mr. Barry:

This letter obligates $43,237 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
LOUISVILLE METRO HOUSING AUTHORITY 420 SOUTH 8TH ST. LOUISVILLE, KY 40203		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4192	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 1 0 0 0 0 5 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
557425642	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
		48				48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	194	194	194
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	382	382	382
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	144	144	144
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY001000052

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**720**	**720**	**720**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.76	$296.76
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$306.55	$306.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$220,716	$220,716
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$26.87	$26.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$19,346	$19,346
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$1,500	$1,500
12	Asset management fee	$2,880	$2,880
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,820**	**$5,820**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$245,882**	**$245,882**
Part B. Formula Income			
01	PUM formula income	$283.20	$283.20
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$283.20	$283.20
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$203,904**	**$203,904**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$41,978	$41,978
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$41,978**	**$41,978**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$41,978
02	Adjustment due to availability of funds		$1,259
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$43,237

CY 2010 Operating Subsidy Documents
KY002 - Housing Authority of Covington

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY002000001	$ 1,053,953	$ 1,085,572	$ 790,465	$ -	$ 790,465	$ 295,107	$ 295,107	
2	KY002000002	$ 624,295	$ 643,024	$ 441,610	$ -	$ 441,610	$ 201,414	$ 201,414	
3	KY002000003	$ 1,804,565	$ 1,858,702	$ 1,353,424	$ -	$ 1,353,424	$ 505,278	$ 505,278	
4	KY002000005	$ 379,573	$ 390,960	$ 270,381	$ -	$ 270,381	$ 120,579	$ 120,579	
5	KY002000006	$ 17,302	$ 17,821	$ 12,977	$ -	$ 12,977	$ 4,844	$ 4,844	
6	KY002000010	$ 24,543	$ 25,279	$ 18,407	$ -	$ 18,407	$ 6,872	$ 6,872	
7	KY002000011	$ 27,523	$ 28,349	$ 20,642	$ -	$ 20,642	$ 7,707	$ 7,707	
	Total	**$ 3,931,754**	**$ 4,049,707**	**$ 2,907,906**	**$ -**	**$ 2,907,906**	**$ 1,141,801**	**$ 1,141,801**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00200000110D

Dear Mr. Wolfe-Bertling:

This letter obligates $295,107 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
235						235

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,785	2,785	2,785
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY002000001

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**2,820**	**2,820**	**2,785**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			232
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$342.87	$342.87
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$354.18	$354.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$998,788	$998,788
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$174.33	$174.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$491,611	$491,611
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$232	$232
10	Cost of independent audit	$4,831	$4,831
11	Funding for resident participation activities	$5,800	$5,800
12	Asset management fee	$11,280	$11,280
13	Information technology fee	$5,640	$5,640
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,783**	**$27,783**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,518,182**	**$1,518,182**
Part B. Formula Income			
01	PUM formula income	$164.68	$164.68
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.68	$164.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$464,398**	**$464,398**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$169	$169
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$169**	**$169**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,053,953	$1,053,953
02	Cost of independent audit (Same as Part A, Line 10)	$4,831	$4,831
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,053,953**	**$1,053,953**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,053,953
02	Adjustment due to availability of funds		$31,619
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$1,085,572

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00200000210D

Dear Mr. Wolfe-Bertling:

This letter obligates $201,414 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
139				30		109

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,215	1,215	1,215
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	11	11	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	34		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	648		
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY002000002

Calculations Based on Unit Months:				
14	Limited vacancies		34	
15	**Total Unit Months**	**1,956**	**1,308**	**1,215**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		180	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$328.10	$328.10
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$338.93	$338.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$443,320	$443,320
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$168.00	$192.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$219,744	$252,418
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$2,858	$2,858
11	Funding for resident participation activities	$2,525	$2,525
12	Asset management fee	$5,952	$7,824
13	Information technology fee	$2,976	$3,912
14	Asset repositioning fee	$113,721	$113,721
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$128,032**	**$130,840**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$791,096**	**$826,578**
Part B. Formula Income			
01	PUM formula income	$154.71	$154.71
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.71	$154.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$202,361**	**$202,361**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$78	$78
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$78**	**$78**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$588,813	$624,295
02	Cost of independent audit (Same as Part A, Line 10)	$2,858	$2,858
03	Formula amount (greater of Part D, Lines 01 or 02)	**$588,813**	**$624,295**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$624,295
02	Adjustment due to availability of funds		$18,729
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$643,024

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00200000310D

Dear Mr. Wolfe-Bertling:

This letter obligates $505,278 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
366						366

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,200	4,200	4,200
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	86	86	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	106		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY002000003

Calculations Based on Unit Months:				
14	Limited vacancies		106	
15	**Total Unit Months**	**4,392**	**4,392**	**4,200**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			350
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$360.63	$360.63
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$372.53	$372.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,636,152	$1,636,152
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$161.70	$161.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$710,186	$710,186
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$7,524	$7,524
11	Funding for resident participation activities	$8,750	$8,750
12	Asset management fee	$17,568	$17,568
13	Information technology fee	$8,784	$8,784
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$42,626**	**$42,626**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,388,964**	**$2,388,964**
Part B. Formula Income			
01	PUM formula income	$133.12	$133.12
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$133.12	$133.12
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$584,663**	**$584,663**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$264	$264
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$264**	**$264**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,804,565	$1,804,565
02	Cost of independent audit (Same as Part A, Line 10)	$7,524	$7,524
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,804,565**	**$1,804,565**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,804,565
02	Adjustment due to availability of funds		$54,137
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$1,858,702

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY00200000510D

Dear Mr. Wolfe-Bertling:

This letter obligates $120,579 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
155						155

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,823	1,823	1,823
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY002000005

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,860**	**1,860**	**1,823**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			152
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.03	$261.03
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.64	$269.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$501,530	$501,530
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$124.18	$124.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$230,975	$230,975
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,897	$22,962
10	Cost of independent audit	$3,187	$3,187
11	Funding for resident participation activities	$3,800	$3,800
12	Asset management fee	$7,440	$7,440
13	Information technology fee	$3,720	$3,720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,044**	**$41,109**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$754,549**	**$773,614**
Part B. Formula Income			
01	PUM formula income	$211.91	$211.91
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.91	$211.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$394,153**	**$394,153**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$112	$112
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$112**	**$112**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$360,508	$379,573
02	Cost of independent audit (Same as Part A, Line 10)	$3,187	$3,187
03	Formula amount (greater of Part D, Lines 01 or 02)	**$360,508**	**$379,573**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$379,573
02	Adjustment due to availability of funds		$11,387
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$390,960

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00200000610D

Dear Mr. Wolfe-Bertling:

This letter obligates $4,844 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
6						6

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	72	72	72
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY002000006

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**72**	**72**	**72**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			6
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.07	$258.07
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$266.59	$266.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$19,194	$19,194
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$210.75	$210.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,174	$15,174
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$150	$150
12	Asset management fee	$288	$288
13	Information technology fee	$144	$144
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$582**	**$582**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$34,950**	**$34,950**
Part B. Formula Income			
01	PUM formula income	$245.17	$245.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$245.17	$245.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$17,652**	**$17,652**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$4	$4
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4**	**$4**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$17,302	$17,302
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$17,302**	**$17,302**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$17,302
02	Adjustment due to availability of funds		$519
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$17,821

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00200001010D

Dear Mr. Wolfe-Bertling:

This letter obligates $6,872 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
12						12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	139	139	139
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY002000010

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**139**	**139**	**139**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			12
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$256.80	$256.80
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$265.27	$265.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$36,873	$36,873
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$136.41	$136.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,961	$18,961
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$300	$300
12	Asset management fee	$556	$556
13	Information technology fee	$278	$278
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,134**	**$1,134**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$56,968**	**$56,968**
Part B. Formula Income			
01	PUM formula income	$233.33	$233.33
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$233.33	$233.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$32,433**	**$32,433**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$8	$8
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8**	**$8**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$24,543	$24,543
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$24,543**	**$24,543**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$24,543
02	Adjustment due to availability of funds		$736
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$25,279

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Aaron Wolfe-Bertling
Executive Director
Housing Authority of Covington
PO Box 15279
Covington, KY 41015-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00200001110D

Dear Mr. Wolfe-Bertling:

This letter obligates $7,707 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Covington PO Box 15279 Covington, KY 41015		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4362	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 2 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074731811	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
6						6

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	72	72	72
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY002000011

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**72**	**72**	**72**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			6
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$302.33	$302.33
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.31	$312.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$22,486	$22,486
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$170.49	$170.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$12,275	$12,275
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$150	$150
12	Asset management fee	$288	$288
13	Information technology fee	$144	$144
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$582**	**$582**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$35,343**	**$35,343**
Part B. Formula Income			
01	PUM formula income	$108.66	$108.66
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$108.66	$108.66
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$7,824**	**$7,824**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$4	$4
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4**	**$4**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$27,523	$27,523
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$27,523**	**$27,523**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$27,523
02	Adjustment due to availability of funds		$826
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$28,349

CY 2010 Operating Subsidy Documents
KY003 - Housing Authority of Frankfort

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY003000001	$ 643,842	$ 663,157	$ 479,066	$ -	$ 479,066	$ 184,091	$ 184,091	
2	KY003000002	$ 50,465	$ 51,979	$ 42,456	$ -	$ 42,456	$ 9,523	$ 9,523	
	Total	**$ 694,307**	**$ 715,136**	**$ 521,522**	**$ -**	**$ 521,522**	**$ 193,614**	**$ 193,614**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carole Anthony
Executive Director
Housing Authority of Frankfort
590 Walter Todd Drive
Frankfort, KY 40601-2026

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00300000110D

Dear Ms. Anthony:

This letter obligates $184,091 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Frankfort 590 Walter Todd Drive Frankfort, KY 40601		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2594	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018190728	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
212						212

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,315	2,315	2,315
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	50	50	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters	17	17	
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	134		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	16		

Operating Fund Project Number:
KY003000001

Calculations Based on Unit Months:				
14	Limited vacancies		76	
15	**Total Unit Months**	**2,544**	**2,470**	**2,315**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			193
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.40	$263.40
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.36	$272.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$672,729	$672,729
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$163.89	$163.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$404,808	$404,808
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,723	$3,723
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$4,825	$4,825
12	Asset management fee	$0	$5,088
13	Information technology fee	$5,088	$5,088
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,636**	**$21,724**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,094,173**	**$1,099,261**
Part B. Formula Income			
01	PUM formula income	$191.25	$191.25
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.25	$191.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$472,388**	**$472,388**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$16,969	$16,969
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$16,969**	**$16,969**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$638,754	$643,842
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$638,754**	**$643,842**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$643,842
02	Adjustment due to availability of funds		$19,315
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$663,157

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carole Anthony
Executive Director
Housing Authority of Frankfort
590 Walter Todd Drive
Frankfort, KY 40601-2026

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00300000210D

Dear Ms. Anthony:

This letter obligates $9,523 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Frankfort 590 Walter Todd Drive Frankfort, KY 40601		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2594	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018190728	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
30						30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	360		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY003000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**360**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.40	$263.40
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.36	$272.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$5,992	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$0	$720
13	Information technology fee	$1,440	$720
14	Asset repositioning fee	$49,025	$49,025
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$50,465**	**$50,465**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$56,457**	**$50,465**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$151	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$151**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$56,608	$50,465
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$56,608**	**$50,465**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$50,465
02	Adjustment due to availability of funds		$1,514
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$51,979

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY004000001	$ 581,965	$ 599,424	$ 436,474	$ -	$ 436,474	$ 162,950	$ 162,950	
2	KY004000002	$ 402,026	$ 414,087	$ 301,520	$ -	$ 301,520	$ 112,567	$ 112,567	
3	KY004000003	$ 211,305	$ 217,644	$ 158,479	$ -	$ 158,479	$ 59,165	$ 59,165	
4	KY004000004	$ 402,634	$ 414,713	$ 301,976	$ -	$ 301,976	$ 112,737	$ 112,737	
5	KY004000005	$ 315,043	$ 324,494	$ 250,866	$ -	$ 250,866	$ 73,628	$ 73,628	
6	KY004000006	$ 64,929	$ 66,877	$ 42,947	$ -	$ 42,947	$ 23,930	$ 23,930	
7	KY004000007	$ 104,373	$ 107,504	$ 65,137	$ -	$ 65,137	$ 42,367	$ 42,367	
8	KY004000008	$ 157,425	$ 162,148	$ 102,461	$ -	$ 102,461	$ 59,687	$ 59,687	
9	KY004000009	$ 62,671	$ 64,551	$ 37,967	$ -	$ 37,967	$ 26,584	$ 26,584	
10	KY004000010	$ 114,007	$ 117,427	$ 74,826	$ -	$ 74,826	$ 42,601	$ 42,601	
11	KY004000011	$ 63,338	$ 65,238	$ 39,289	$ -	$ 39,289	$ 25,949	$ 25,949	
12	KY004000012	$ 1,002,944	$ 1,033,032	$ 752,208	$ -	$ 752,208	$ 280,824	$ 280,824	
13	KY004000013	$ 156,658	$ 161,358	$ 179,924	$ -	$ 179,924	$ (18,566)	$ -	
14	KY004000028	$ 335,377	$ 345,438	$ -	$ -	$ -	$ 345,438	$ 326,872	
	Total	**$ 3,974,695**	**$ 4,093,935**	**$ 2,744,074**	**$ -**	**$ 2,744,074**	**$ 1,349,861**	**$ 1,349,861**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000110D

Dear Mr. Simms:

This letter obligates $162,950 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
180						180

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,053	2,053	2,053
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	83		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000001

Calculations Based on Unit Months:				
14	Limited vacancies		65	
15	**Total Unit Months**	**2,160**	**2,118**	**2,077**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			173
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$335.99	$335.99
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$347.08	$347.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$735,115	$735,115
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$72.89	$72.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$154,381	$154,381
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$11,001	$11,001
10	Cost of independent audit	$3,063	$3,063
11	Funding for resident participation activities	$4,325	$4,325
12	Asset management fee	$8,640	$8,640
13	Information technology fee	$4,320	$4,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,349**	**$31,349**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$920,845**	**$920,845**
Part B. Formula Income			
01	PUM formula income	$160.00	$160.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$160.00	$160.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$338,880**	**$338,880**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$581,965	$581,965
02	Cost of independent audit (Same as Part A, Line 10)	$3,063	$3,063
03	Formula amount (greater of Part D, Lines 01 or 02)	**$581,965**	**$581,965**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$581,965
02	Adjustment due to availability of funds		$17,459
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$599,424

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000210D

Dear Mr. Simms:

This letter obligates $112,567 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
139						139

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,603	1,603	1,603
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	41		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000002

Calculations Based on Unit Months:				
14	Limited vacancies		41	
15	**Total Unit Months**	**1,668**	**1,644**	**1,627**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$357.22	$357.22
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$369.01	$369.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$606,652	$606,652
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.77	$66.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$109,770	$109,770
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$8,495	$8,495
10	Cost of independent audit	$2,365	$2,365
11	Funding for resident participation activities	$3,400	$3,400
12	Asset management fee	$6,672	$6,672
13	Information technology fee	$3,336	$3,336
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,268**	**$24,268**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$740,690**	**$740,690**
Part B. Formula Income			
01	PUM formula income	$206.00	$206.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.00	$206.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$338,664**	**$338,664**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$402,026	$402,026
02	Cost of independent audit (Same as Part A, Line 10)	$2,365	$2,365
03	Formula amount (greater of Part D, Lines 01 or 02)	**$402,026**	**$402,026**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$402,026
02	Adjustment due to availability of funds		$12,061
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$414,087

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000310D

Dear Mr. Simms:

This letter obligates $59,165 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
102						102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,212	1,212	1,212
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000003

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**1,224**	**1,224**	**1,212**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$363.09	$363.09
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$375.07	$375.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$459,086	$459,086
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$53.99	$53.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$66,084	$66,084
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$6,234	$6,234
10	Cost of independent audit	$1,736	$1,736
11	Funding for resident participation activities	$2,525	$2,525
12	Asset management fee	$4,896	$4,896
13	Information technology fee	$2,448	$2,448
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,839**	**$17,839**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$543,009**	**$543,009**
Part B. Formula Income			
01	PUM formula income	$271.00	$271.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$271.00	$271.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$331,704**	**$331,704**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$211,305	$211,305
02	Cost of independent audit (Same as Part A, Line 10)	$1,736	$1,736
03	Formula amount (greater of Part D, Lines 01 or 02)	**$211,305**	**$211,305**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$211,305
02	Adjustment due to availability of funds		$6,339
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$217,644

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000410D

Dear Mr. Simms:

This letter obligates $112,737 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
183						183

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,083	2,083	2,083
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	113		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000004

Calculations Based on Unit Months:				
14	Limited vacancies		66	
15	**Total Unit Months**	**2,196**	**2,149**	**2,083**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			174
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$256.04	$256.04
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.49	$264.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$568,389	$568,389
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$126.06	$126.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$270,903	$270,903
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$11,184	$11,184
10	Cost of independent audit	$3,114	$3,114
11	Funding for resident participation activities	$4,350	$4,350
12	Asset management fee	$8,784	$8,784
13	Information technology fee	$4,392	$4,392
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,824**	**$31,824**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$871,116**	**$871,116**
Part B. Formula Income			
01	PUM formula income	$218.00	$218.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$218.00	$218.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$468,482**	**$468,482**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$402,634	$402,634
02	Cost of independent audit (Same as Part A, Line 10)	$3,114	$3,114
03	Formula amount (greater of Part D, Lines 01 or 02)	**$402,634**	**$402,634**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$402,634
02	Adjustment due to availability of funds		$12,079
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$414,713

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000510D

Dear Mr. Simms:

This letter obligates $73,628 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
389				389		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	4,668		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY004000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**4,668**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$0.00	$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$0.00	$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$18,672	$18,672
13	Information technology fee	$9,336	$9,336
14	Asset repositioning fee	$287,035	$287,035
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$315,043**	**$315,043**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$315,043**	**$315,043**
Part B. Formula Income			
01	PUM formula income		
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$315,043	$315,043
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$315,043**	**$315,043**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$315,043
02	Adjustment due to availability of funds		$9,451
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$324,494

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000610D

Dear Mr. Simms:

This letter obligates $23,930 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
17						17

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	198	198	198
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000006

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**204**	**204**	**198**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			17
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$344.74	$344.74
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$356.12	$356.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$72,648	$72,648
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$25.70	$25.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$5,243	$5,243
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$7,667
10	Cost of independent audit	$9,750	$9,750
11	Funding for resident participation activities	$425	$425
12	Asset management fee	$816	$816
13	Information technology fee	$408	$408
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,399**	**$19,066**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$89,290**	**$96,957**
Part B. Formula Income			
01	PUM formula income	$157.00	$157.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.00	$157.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$32,028**	**$32,028**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$57,262	$64,929
02	Cost of independent audit (Same as Part A, Line 10)	$9,750	$9,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$57,262**	**$64,929**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$64,929
02	Adjustment due to availability of funds		$1,948
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$66,877

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000710D

Dear Mr. Simms:

This letter obligates $42,367 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
40						40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	465	465	465
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000007

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**480**	**479**	**465**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$266.41	$266.41
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.20	$275.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$131,821	$131,821
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.71	$39.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$19,021	$19,021
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$17,524
10	Cost of independent audit	$9,750	$9,750
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,605**	**$31,129**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$164,447**	**$181,971**
Part B. Formula Income			
01	PUM formula income	$162.00	$162.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$162.00	$162.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$77,598**	**$77,598**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$86,849	$104,373
02	Cost of independent audit (Same as Part A, Line 10)	$9,750	$9,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$86,849**	**$104,373**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$104,373
02	Adjustment due to availability of funds		$3,131
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$107,504

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000810D

Dear Mr. Simms:

This letter obligates $59,687 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
46						46

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	541	541	541
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000008

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**552**	**552**	**541**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$333.85	$333.85
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$344.87	$344.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$190,368	$190,368
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$48.92	$48.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$27,004	$27,004
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$20,810
10	Cost of independent audit	$9,750	$9,750
11	Funding for resident participation activities	$1,125	$1,125
12	Asset management fee	$2,208	$2,208
13	Information technology fee	$1,104	$1,104
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,187**	**$34,997**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$231,559**	**$252,369**
Part B. Formula Income			
01	PUM formula income	$172.00	$172.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$172.00	$172.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$94,944**	**$94,944**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$136,615	$157,425
02	Cost of independent audit (Same as Part A, Line 10)	$9,750	$9,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$136,615**	**$157,425**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$157,425
02	Adjustment due to availability of funds		$4,723
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$162,148

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400000910D

Dear Mr. Simms:

This letter obligates $26,584 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
26						26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	309	309	309
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000009

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**312**	**312**	**309**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$269.27	$269.27
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.16	$278.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$86,786	$86,786
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.76	$44.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$13,965	$13,965
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$12,048
10	Cost of independent audit	$9,750	$9,750
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$1,248	$1,248
13	Information technology fee	$624	$624
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,272**	**$24,320**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$113,023**	**$125,071**
Part B. Formula Income			
01	PUM formula income	$200.00	$200.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$200.00	$200.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$62,400**	**$62,400**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$50,623	$62,671
02	Cost of independent audit (Same as Part A, Line 10)	$9,750	$9,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$50,623**	**$62,671**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$62,671
02	Adjustment due to availability of funds		$1,880
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$64,551

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400001010D

Dear Mr. Simms:

This letter obligates $42,601 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
32						32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	380	380	380
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000010

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**384**	**384**	**380**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.19	$327.19
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$337.99	$337.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$129,788	$129,788
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$54.35	$54.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$20,870	$20,870
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$14,239
10	Cost of independent audit	$9,750	$9,750
11	Funding for resident participation activities	$800	$800
12	Asset management fee	$1,536	$1,536
13	Information technology fee	$768	$768
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,854**	**$27,093**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$163,512**	**$177,751**
Part B. Formula Income			
01	PUM formula income	$166.00	$166.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.00	$166.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$63,744**	**$63,744**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$99,768	$114,007
02	Cost of independent audit (Same as Part A, Line 10)	$9,750	$9,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$99,768**	**$114,007**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$114,007
02	Adjustment due to availability of funds		$3,420
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$117,427

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400001110D

Dear Mr. Simms:

This letter obligates $25,949 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
24						24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	285	285	285
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000011

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**288**	**288**	**285**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$332.39	$332.39
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$343.36	$343.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$98,888	$98,888
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$34.88	$34.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$10,045	$10,045
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$10,953
10	Cost of independent audit	$6,500	$6,500
11	Funding for resident participation activities	$600	$600
12	Asset management fee	$1,152	$1,152
13	Information technology fee	$576	$576
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,828**	**$19,781**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$117,761**	**$128,714**
Part B. Formula Income			
01	PUM formula income	$227.00	$227.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.00	$227.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$65,376**	**$65,376**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$52,385	$63,338
02	Cost of independent audit (Same as Part A, Line 10)	$6,500	$6,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$52,385**	**$63,338**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$63,338
02	Adjustment due to availability of funds		$1,900
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$65,238

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400001210D

Dear Mr. Simms:

This letter obligates $280,824 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
206		0		0		206

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,404	2,404	2,404
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	68		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000012

Calculations Based on Unit Months:				
14	Limited vacancies		68	
15	**Total Unit Months**	**2,472**	**2,472**	**2,404**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			200
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.84	$318.84
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.36	$329.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$814,178	$814,178
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$73.04	$73.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$180,555	$180,555
Add-Ons			
07	Self-sufficiency	$41,500	$41,500
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$12,590	$12,590
10	Cost of independent audit	$3,505	$3,505
11	Funding for resident participation activities	$5,000	$5,000
12	Asset management fee	$9,888	$9,888
13	Information technology fee	$4,944	$4,944
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$77,427**	**$77,427**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,072,160**	**$1,072,160**
Part B. Formula Income			
01	PUM formula income	$28.00	$28.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$28.00	$28.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$69,216**	**$69,216**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,002,944	$1,002,944
02	Cost of independent audit (Same as Part A, Line 10)	$3,505	$3,505
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,002,944**	**$1,002,944**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,002,944
02	Adjustment due to availability of funds		$30,088
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$1,033,032

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400001310D

Dear Mr. Simms:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:
http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
60						60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	715	715	715
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000013

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**720**	**720**	**715**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$300.89	$300.89
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$310.82	$310.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$223,790	$223,790
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$42.14	$42.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$30,341	$30,341
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		$26,287
10	Cost of independent audit	$6,500	$6,500
11	Funding for resident participation activities	$1,500	$1,500
12	Asset management fee	$2,880	$2,880
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,320**	**$38,607**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$266,451**	**$292,738**
Part B. Formula Income			
01	PUM formula income	$189.00	$189.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.00	$189.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$136,080**	**$136,080**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$109,528	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$109,528**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$239,899	$156,658
02	Cost of independent audit (Same as Part A, Line 10)	$6,500	$6,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$239,899**	**$156,658**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$156,658
02	Adjustment due to availability of funds		$4,700
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$161,358

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Austin J. Simms
Executive Director
Housing Authority of Lexington
300 West New Circle Road
Lexington, KY 40505-1428

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00400002810D

Dear Mr. Simms:

This letter obligates $326,872 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lexington 300 West New Circle Road Lexington, KY 40505		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4198	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 4 0 0 0 0 2 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144990970	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
72						72

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	856	856	856
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY004000028

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**864**	**864**	**856**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			71
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$366.41	$366.41
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$378.50	$378.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$327,024	$327,024
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$132.09	$132.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$114,126	$114,126
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$6,500	$6,500
11	Funding for resident participation activities	$1,775	$1,775
12	Asset management fee	$3,456	$3,456
13	Information technology fee	$1,728	$1,728
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,459**	**$13,459**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$454,609**	**$454,609**
Part B. Formula Income			
01	PUM formula income	$138.00	$138.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$138.00	$138.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$119,232**	**$119,232**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$335,377	$335,377
02	Cost of independent audit (Same as Part A, Line 10)	$6,500	$6,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$335,377**	**$335,377**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$335,377
02	Adjustment due to availability of funds		$10,061
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$345,438

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY006000001	$ 429,623	$ 442,512	$ 289,588	$ -	$ 289,588	$ 152,924	$ 152,924	
2	KY006000002	$ 920,299	$ 947,908	$ 601,892	$ -	$ 601,892	$ 346,016	$ 346,016	
3	KY006000003	$ 604,399	$ 622,531	$ 347,220	$ -	$ 347,220	$ 275,311	$ 275,311	
4	KY006000004	$ 567,418	$ 584,441	$ 363,277	$ -	$ 363,277	$ 221,164	$ 221,164	
	Total	**$ 2,521,739**	**$ 2,597,392**	**$ 1,601,977**	**$ -**	**$ 1,601,977**	**$ 995,415**	**$ 995,415**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert "Cal" Ross
Executive Director
Housing Authority of Paducah
2330 Ohio Street
Paducah, KY 42003-3306

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00600000110D

Dear Mr. Ross:

This letter obligates $152,924 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paducah 2330 Ohio Street Paducah, KY 42003		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4210	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042973099	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
185						185

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,144	2,144	2,144
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY006000001

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**2,220**	**2,220**	**2,156**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			180
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$245.41	$245.41
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$253.75	$253.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$563,325	$563,325
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$87.73	$87.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$194,761	$194,761
Add-Ons			
07	Self-sufficiency	$15,800	$15,197
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$22,783	$22,783
10	Cost of independent audit	$3,016	$3,016
11	Funding for resident participation activities	$4,500	$4,500
12	Asset management fee	$8,880	$8,880
13	Information technology fee	$4,440	$4,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$59,419**	**$58,816**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$817,505**	**$816,902**
Part B. Formula Income			
01	PUM formula income	$176.44	$176.44
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.44	$176.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$391,697**	**$391,697**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$4,418	$4,418
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,418**	**$4,418**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$430,226	$429,623
02	Cost of independent audit (Same as Part A, Line 10)	$3,016	$3,016
03	Formula amount (greater of Part D, Lines 01 or 02)	**$430,226**	**$429,623**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$429,623
02	Adjustment due to availability of funds		$12,889
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$442,512

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert "Cal" Ross
Executive Director
Housing Authority of Paducah
2330 Ohio Street
Paducah, KY 42003-3306

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00600000210D

Dear Mr. Ross:

This letter obligates $346,016 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paducah 2330 Ohio Street Paducah, KY 42003		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4210	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042973099	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
280						280

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,933	2,933	2,933
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	216	216	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	187		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
KY006000002

Calculations Based on Unit Months:				
14	Limited vacancies		101	
15	**Total Unit Months**	**3,360**	**3,250**	**2,933**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			244
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.93	$263.93
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.90	$272.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$893,475	$886,925
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$117.91	$118.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$386,037	$386,035
Add-Ons			
07	Self-sufficiency	$5,512	$4,559
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$15,934	$15,934
10	Cost of independent audit	$4,366	$4,366
11	Funding for resident participation activities	$6,100	$6,100
12	Asset management fee	$13,440	$13,440
13	Information technology fee	$6,720	$6,720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$52,072**	**$51,119**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,331,584**	**$1,324,079**
Part B. Formula Income			
01	PUM formula income	$126.23	$126.23
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.23	$126.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$413,277**	**$410,248**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$6,515	$6,468
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,515**	**$6,468**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$924,822	$920,299
02	Cost of independent audit (Same as Part A, Line 10)	$4,366	$4,366
03	Formula amount (greater of Part D, Lines 01 or 02)	**$924,822**	**$920,299**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$920,299
02	Adjustment due to availability of funds		$27,609
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$947,908

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert "Cal" Ross
Executive Director
Housing Authority of Paducah
2330 Ohio Street
Paducah, KY 42003-3306

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00600000310D

Dear Mr. Ross:

This letter obligates $275,311 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paducah 2330 Ohio Street Paducah, KY 42003		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4210	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042973099	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
253						253

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,887	2,887	2,887
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	120		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	72		
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY006000003

Calculations Based on Unit Months:				
14	Limited vacancies		93	
15	**Total Unit Months**	**3,108**	**3,009**	**2,911**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			243
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$245.41	$245.41
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$253.75	$253.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$763,534	$763,534
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$102.97	$102.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$309,837	$309,837
Add-Ons			
07	Self-sufficiency	$22,414	$25,836
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$34,796	$34,796
10	Cost of independent audit	$4,366	$4,366
11	Funding for resident participation activities	$6,075	$6,075
12	Asset management fee	$12,432	$12,432
13	Information technology fee	$6,216	$6,216
14	Asset repositioning fee	$9,135	$9,135
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$95,434**	**$98,856**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,168,805**	**$1,172,227**
Part B. Formula Income			
01	PUM formula income	$190.70	$190.70
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.70	$190.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$573,816**	**$573,816**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$5,988	$5,988
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$5,988**	**$5,988**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$600,977	$604,399
02	Cost of independent audit (Same as Part A, Line 10)	$4,366	$4,366
03	Formula amount (greater of Part D, Lines 01 or 02)	**$600,977**	**$604,399**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$604,399
02	Adjustment due to availability of funds		$18,132
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$622,531

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert "Cal" Ross
Executive Director
Housing Authority of Paducah
2330 Ohio Street
Paducah, KY 42003-3306

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY00600000410D

Dear Mr. Ross:

This letter obligates $221,164 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paducah 2330 Ohio Street Paducah, KY 42003		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4210	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 6 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042973099	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
174		2		4		172

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,948	1,948	1,948
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	20	20	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	84		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	42		
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY006000004

Calculations Based on Unit Months:				
14	Limited vacancies		63	
15	**Total Unit Months**	**2,094**	**2,031**	**1,948**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$266.16	$266.16
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.21	$275.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$559,227	$558,952
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$103.52	$103.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$210,353	$210,351
Add-Ons			
07	Self-sufficiency	$4,654	$5,066
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,967	$16,967
10	Cost of independent audit	$3,332	$3,332
11	Funding for resident participation activities	$4,050	$4,050
12	Asset management fee	$8,560	$8,376
13	Information technology fee	$4,280	$4,188
14	Asset repositioning fee	$6,192	$6,192
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$48,035**	**$48,171**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$817,615**	**$817,474**
Part B. Formula Income			
01	PUM formula income	$125.11	$125.11
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$125.11	$125.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$254,224**	**$254,098**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$4,044	$4,042
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,044**	**$4,042**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$567,435	$567,418
02	Cost of independent audit (Same as Part A, Line 10)	$3,332	$3,332
03	Formula amount (greater of Part D, Lines 01 or 02)	**$567,435**	**$567,418**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$567,418
02	Adjustment due to availability of funds		$17,023
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$584,441

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY007000001	$ 587,499	$ 605,124	$ 440,624	$ -	$ 440,624	$ 164,500	$ 164,500	
	Total	**$ 587,499**	**$ 605,124**	**$ 440,624**	**$ -**	**$ 440,624**	**$ 164,500**	**$ 164,500**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Shauna Boom
Executive Director
Housing Authority of Madisonville
211 Pride Avenue
Madisonville, KY 42431-1889

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00700000110D

Dear Mrs. Boom:

This letter obligates $164,500 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Madisonville 211 Pride Avenue Madisonville, KY 42431		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3227	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
080960958	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
186		0		0		186

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,122	2,122	2,122
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	78	78	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY007000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**2,232**	**2,232**	**2,122**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			177
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.15	$263.15
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.10	$272.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$607,327	$607,327
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$120.74	$120.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$269,492	$269,492
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,929	$2,929
10	Cost of independent audit	$2,950	$2,950
11	Funding for resident participation activities	$4,425	$4,425
12	Asset management fee	$0	$0
13	Information technology fee	$4,464	$4,464
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,768**	**$14,768**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$891,587**	**$891,587**
Part B. Formula Income			
01	PUM formula income	$138.00	$138.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$138.00	$138.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$308,016**	**$308,016**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$3,928	$3,928
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,928**	**$3,928**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$587,499	$587,499
02	Cost of independent audit (Same as Part A, Line 10)	$2,950	$2,950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$587,499**	**$587,499**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$587,499
02	Adjustment due to availability of funds		$17,625
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$605,124

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY008000001	$ 351,384	$ 361,926	$ 263,538	$ -	$ 263,538	$ 98,388	$ 98,388	
	Total	**$ 351,384**	**$ 361,926**	**$ 263,538**	**$ -**	**$ 263,538**	**$ 98,388**	**$ 98,388**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wendi Conley
Executive Director
Housing Authority of Somerset
PO Box 449
Somerset, KY 42502-0449

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00800000110D

Dear Ms. Conley:

This letter obligates $98,388 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Somerset PO Box 449 Somerset, KY 42502		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
KY008	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 0 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
622541142	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
215						215

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,535	2,535	2,535
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY008000001

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**2,580**	**2,580**	**2,535**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			211
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.65	$262.65
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.58	$271.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$700,676	$700,676
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$81.79	$81.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$211,018	$211,018
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$36,167	$36,167
10	Cost of independent audit	$3,619	$3,619
11	Funding for resident participation activities	$5,275	$5,275
12	Asset management fee	$0	$0
13	Information technology fee	$5,160	$5,160
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$50,221**	**$50,221**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$961,915**	**$961,915**
Part B. Formula Income			
01	PUM formula income	$236.64	$236.64
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$236.64	$236.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$610,531**	**$610,531**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$351,384	$351,384
02	Cost of independent audit (Same as Part A, Line 10)	$3,619	$3,619
03	Formula amount (greater of Part D, Lines 01 or 02)	**$351,384**	**$351,384**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$351,384
02	Adjustment due to availability of funds		$10,542
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$361,926

CY 2010 Operating Subsidy Documents
KY009 - Housing Authority of Owensboro

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY009000001	$ 669,532	$ 689,618	$ 502,149	$ -	$ 502,149	$ 187,469	$ 187,469	
2	KY009000002	$ 908,152	$ 935,397	$ 681,114	$ -	$ 681,114	$ 254,283	$ 254,283	
	Total	**$ 1,577,684**	**$ 1,625,015**	**$ 1,183,263**	**$ -**	**$ 1,183,263**	**$ 441,752**	**$ 441,752**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
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Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Condon
Executive Director
Housing Authority of Owensboro
2161 E 19th Street
Owensboro, KY 42303-1270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00900000110D

Dear Mr. Condon:

This letter obligates $187,469 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Owensboro 2161 E 19th Street Owensboro, KY 42303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3216	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
170129373	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
225		0		0		225

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,584	2,584	2,584
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	20	20	
06	Special use units	60	60	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY009000001

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**2,700**	**2,700**	**2,584**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			215
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$323.38	$323.38
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$334.05	$334.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$901,935	$901,935
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$100.52	$100.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$271,404	$271,404
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$22,572	$22,572
10	Cost of independent audit	$3,359	$3,359
11	Funding for resident participation activities	$5,375	$5,375
12	Asset management fee	$10,800	$10,800
13	Information technology fee	$5,400	$5,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,506**	**$47,506**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,220,845**	**$1,220,845**
Part B. Formula Income			
01	PUM formula income	$204.19	$204.19
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.19	$204.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$551,313**	**$551,313**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$669,532	$669,532
02	Cost of independent audit (Same as Part A, Line 10)	$3,359	$3,359
03	Formula amount (greater of Part D, Lines 01 or 02)	**$669,532**	**$669,532**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$669,532
02	Adjustment due to availability of funds		$20,086
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$689,618

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. David Condon
Executive Director
Housing Authority of Owensboro
2161 E 19th Street
Owensboro, KY 42303-1270

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY00900000210D

Dear Mr. Condon:

This letter obligates $254,283 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Owensboro 2161 E 19th Street Owensboro, KY 42303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3216	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 0 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
170129373	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
354		0		0		354

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,897	3,897	3,897
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	26	26	
06	Special use units	240	240	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	7	7	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY009000002

Calculations Based on Unit Months:				
14	Limited vacancies		78	
15	**Total Unit Months**	**4,248**	**4,248**	**3,897**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			325
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$302.31	$302.31
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.29	$312.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,326,608	$1,326,608
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$93.40	$93.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$396,763	$396,763
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$42,394	$42,394
10	Cost of independent audit	$3,360	$3,360
11	Funding for resident participation activities	$8,125	$8,125
12	Asset management fee	$16,992	$16,992
13	Information technology fee	$8,496	$8,496
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$79,367**	**$79,367**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,802,738**	**$1,802,738**
Part B. Formula Income			
01	PUM formula income	$210.59	$210.59
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$210.59	$210.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$894,586**	**$894,586**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$908,152	$908,152
02	Cost of independent audit (Same as Part A, Line 10)	$3,360	$3,360
03	Formula amount (greater of Part D, Lines 01 or 02)	**$908,152**	**$908,152**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$908,152
02	Adjustment due to availability of funds		$27,245
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$935,397

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY010000001	$ 333,623	$ 343,632	$ 250,217	$ -	$ 250,217	$ 93,415	$ 93,415	
	Total	**$ 333,623**	**$ 343,632**	**$ 250,217**	**$ -**	**$ 250,217**	**$ 93,415**	**$ 93,415**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dora Mobley
Executive Director
Housing Authority of Corbin
1336 Madison Street
Corbin, KY 40702

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01000000110D

Dear Ms. Mobley:

This letter obligates $93,415 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Corbin 1336 Madison Street Corbin, KY 40702		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2005	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
605623719	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
155						155

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,783	1,783	1,783
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	48		

Operating Fund Project Number:
KY010000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**1,860**	**1,812**	**1,783**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.61	$263.61
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.57	$272.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$493,897	$493,897
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$121.93	$121.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$220,937	$220,937
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$11,975	$11,975
10	Cost of independent audit	$4,550	$4,550
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$0	$0
13	Information technology fee	$3,720	$3,720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,970**	**$23,970**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$738,804**	**$738,804**
Part B. Formula Income			
01	PUM formula income	$223.61	$223.61
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.61	$223.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$405,181**	**$405,181**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$333,623	$333,623
02	Cost of independent audit (Same as Part A, Line 10)	$4,550	$4,550
03	Formula amount (greater of Part D, Lines 01 or 02)	**$333,623**	**$333,623**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$333,623
02	Adjustment due to availability of funds		$10,009
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$343,632

CY 2010 Operating Subsidy Documents
KY011 - Housing Authority of Hopkinsville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY011000001	$ 482,598	$ 497,076	$ 381,802	$ -	$ 381,802	$ 115,274	$ 115,274	
2	KY011000002	$ 574,767	$ 592,010	$ 452,933	$ -	$ 452,933	$ 139,077	$ 139,077	
3	KY011000003	$ 309,835	$ 319,130	$ 244,688	$ -	$ 244,688	$ 74,442	$ 74,442	
4	KY011000004	$ 185,454	$ 191,018	$ 150,820	$ -	$ 150,820	$ 40,198	$ 40,198	
	Total	**$ 1,552,654**	**$ 1,599,234**	**$ 1,230,243**	**$ -**	**$ 1,230,243**	**$ 368,991**	**$ 368,991**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Amerson
Executive Director
Housing Authority of Hopkinsville
PO Box 437
Hopkinsville, KY 42241-0437

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01100000110D

Dear Mr. Amerson:

This letter obligates $115,274 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hopkinsville PO Box 437 Hopkinsville, KY 42241		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2588	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102129913	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
134		0		0		134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,397	1,397	1,397
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	125	125	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	74		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY011000001

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**1,608**	**1,570**	**1,409**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$324.54	$324.54
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$335.25	$335.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$521,984	$526,343
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$132.51	$118.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$206,318	$186,595
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$4,951	$4,951
10	Cost of independent audit	$290	$290
11	Funding for resident participation activities	$2,925	$2,925
12	Asset management fee	$6,432	$6,432
13	Information technology fee	$3,216	$3,216
14	Asset repositioning fee	$9,052	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,866**	**$17,814**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$755,168**	**$730,752**
Part B. Formula Income			
01	PUM formula income	$158.06	$158.06
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$158.06	$158.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$246,099**	**$248,154**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$509,069	$482,598
02	Cost of independent audit (Same as Part A, Line 10)	$290	$290
03	Formula amount (greater of Part D, Lines 01 or 02)	**$509,069**	**$482,598**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$482,598
02	Adjustment due to availability of funds		$14,478
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$497,076

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Amerson
Executive Director
Housing Authority of Hopkinsville
PO Box 437
Hopkinsville, KY 42241-0437

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01100000210D

Dear Mr. Amerson:

This letter obligates $139,077 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hopkinsville PO Box 437 Hopkinsville, KY 42241		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2588	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102129913	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
149		0		0		149

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,664	1,664	1,664
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	78	78	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY011000002

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**1,788**	**1,776**	**1,676**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$335.86	$335.86
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$346.94	$346.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$616,165	$616,165
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$158.57	$142.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$281,620	$252,476
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$1,764	$1,764
10	Cost of independent audit	$330	$330
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$7,152	$7,152
13	Information technology fee	$3,576	$3,576
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,322**	**$16,322**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$914,107**	**$884,963**
Part B. Formula Income			
01	PUM formula income	$174.66	$174.66
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$174.66	$174.66
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$310,196**	**$310,196**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$603,911	$574,767
02	Cost of independent audit (Same as Part A, Line 10)	$330	$330
03	Formula amount (greater of Part D, Lines 01 or 02)	**$603,911**	**$574,767**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$574,767
02	Adjustment due to availability of funds		$17,243
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$592,010

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Amerson
Executive Director
Housing Authority of Hopkinsville
PO Box 437
Hopkinsville, KY 42241-0437

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01100000310D

Dear Mr. Amerson:

This letter obligates $74,442 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hopkinsville PO Box 437 Hopkinsville, KY 42241		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2588	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 1 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102129913	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
96		0		0		96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,094	1,094	1,094
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	24	24	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY011000003

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**1,152**	**1,140**	**1,106**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			92
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.78	$298.78
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$308.64	$308.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$351,850	$351,850
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$155.46	$141.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$177,224	$160,808
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$4,104	$4,104
10	Cost of independent audit	$210	$210
11	Funding for resident participation activities	$2,300	$2,300
12	Asset management fee	$4,608	$4,608
13	Information technology fee	$2,304	$2,304
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,526**	**$13,526**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$542,600**	**$526,184**
Part B. Formula Income			
01	PUM formula income	$189.78	$189.78
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.78	$189.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$216,349**	**$216,349**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$326,251	$309,835
02	Cost of independent audit (Same as Part A, Line 10)	$210	$210
03	Formula amount (greater of Part D, Lines 01 or 02)	**$326,251**	**$309,835**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$309,835
02	Adjustment due to availability of funds		$9,295
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$319,130

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Amerson
Executive Director
Housing Authority of Hopkinsville
PO Box 437
Hopkinsville, KY 42241-0437

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01100000410D

Dear Mr. Amerson:

This letter obligates $40,198 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hopkinsville PO Box 437 Hopkinsville, KY 42241		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2588	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 1 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102129913	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	932	932	932
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	14	14	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY011000004

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**960**	**960**	**932**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$256.65	$256.65
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$265.12	$265.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$254,515	$254,515
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$138.83	$122.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$133,277	$117,638
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$6,215	$6,215
10	Cost of independent audit	$170	$170
11	Funding for resident participation activities	$1,950	$1,950
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,095**	**$14,095**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$401,887**	**$386,248**
Part B. Formula Income			
01	PUM formula income	$209.16	$209.16
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.16	$209.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$200,794**	**$200,794**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$201,093	$185,454
02	Cost of independent audit (Same as Part A, Line 10)	$170	$170
03	Formula amount (greater of Part D, Lines 01 or 02)	**$201,093**	**$185,454**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$185,454
02	Adjustment due to availability of funds		$5,564
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$191,018

CY 2010 Operating Subsidy Documents
KY012 - Housing Authority of Henderson

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY012000001	$ 515,339	$ 530,799	$ 386,504	$ -	$ 386,504	$ 144,295	$ 144,295	
2	KY012000002	$ 336,348	$ 346,438	$ 252,173	$ -	$ 252,173	$ 94,265	$ 94,265	
	Total	**$ 851,687**	**$ 877,237**	**$ 638,677**	**$ -**	**$ 638,677**	**$ 238,560**	**$ 238,560**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Bobbie W. Jarrett
Executive Director
Housing Authority of Henderson
111 S Adams Street
Henderson, KY 42420-3611

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01200000110D

Dear Ms. Jarrett:

This letter obligates $144,295 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Henderson 111 S Adams Street Henderson, KY 42420		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2584	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
061564035	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
225						225

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,650	2,650	2,650
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	20	20	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	4	4	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY012000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**2,700**	**2,700**	**2,650**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			221
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$328.46	$328.46
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$339.30	$339.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$916,110	$916,110
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$78.59	$78.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$212,193	$212,193
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$37,401	$37,401
10	Cost of independent audit	$1,506	$1,506
11	Funding for resident participation activities	$5,525	$5,525
12	Asset management fee	$10,800	$10,800
13	Information technology fee	$5,400	$5,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$60,632**	**$60,632**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,188,935**	**$1,188,935**
Part B. Formula Income			
01	PUM formula income	$249.48	$249.48
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$249.48	$249.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$673,596**	**$673,596**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$515,339	$515,339
02	Cost of independent audit (Same as Part A, Line 10)	$1,506	$1,506
03	Formula amount (greater of Part D, Lines 01 or 02)	**$515,339**	**$515,339**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$515,339
02	Adjustment due to availability of funds		$15,460
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$530,799

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Bobbie W. Jarrett
Executive Director
Housing Authority of Henderson
111 S Adams Street
Henderson, KY 42420-3611

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01200000210D

Dear Ms. Jarrett:

This letter obligates $94,265 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Henderson 111 S Adams Street Henderson, KY 42420		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2584	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 2 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
061564035	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
205						205

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,390	2,390	2,390
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	32	32	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY012000002

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**2,460**	**2,460**	**2,390**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			199
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.77	$279.77
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.00	$289.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$710,940	$710,940
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$49.17	$49.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$120,958	$120,958
Add-Ons			
07	Self-sufficiency	$40,487	$40,605
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$42,990	$42,990
10	Cost of independent audit	$1,458	$1,458
11	Funding for resident participation activities	$4,975	$4,975
12	Asset management fee	$9,840	$9,840
13	Information technology fee	$4,920	$4,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$104,670**	**$104,788**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$936,568**	**$936,686**
Part B. Formula Income			
01	PUM formula income	$244.04	$244.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$244.04	$244.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$600,338**	**$600,338**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$336,230	$336,348
02	Cost of independent audit (Same as Part A, Line 10)	$1,458	$1,458
03	Formula amount (greater of Part D, Lines 01 or 02)	**$336,230**	**$336,348**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$336,348
02	Adjustment due to availability of funds		$10,090
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$346,438

CY 2010 Operating Subsidy Documents
KY013 - Housing Authority of Paris

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY013000013	$ 418,294	$ 430,843	$ 313,721	$ -	$ 313,721	$ 117,122	$ 117,122	
	Total	**$ 418,294**	**$ 430,843**	**$ 313,721**	**$ -**	**$ 313,721**	**$ 117,122**	**$ 117,122**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Anna Vance
Executive Director
Housing Authority of Paris
PO Box 468
Paris, KY 40361-1316

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01300001310D

Dear Ms. Vance:

This letter obligates $117,122 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paris PO Box 468 Paris, KY 40361		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3757	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 3 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
087431979	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
187						187

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,444	1,444	1,444
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	5		5
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	705	705	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY013000013

Calculations Based on Unit Months:				
14	Limited vacancies		67	
15	**Total Unit Months**	**2,244**	**2,228**	**1,449**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			121
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.08	$296.08
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.85	$305.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$681,434	$681,434
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$100.84	$100.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$224,672	$224,672
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$11,667	$11,667
10	Cost of independent audit	$4,200	$4,200
11	Funding for resident participation activities	$3,025	$3,025
12	Asset management fee	$0	$0
13	Information technology fee	$4,488	$4,488
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,380**	**$23,380**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$929,486**	**$929,486**
Part B. Formula Income			
01	PUM formula income	$229.44	$229.44
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.44	$229.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$511,192**	**$511,192**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$418,294	$418,294
02	Cost of independent audit (Same as Part A, Line 10)	$4,200	$4,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$418,294**	**$418,294**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$418,294
02	Adjustment due to availability of funds		$12,549
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$430,843

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY014000101	$ 230,047	$ 236,948	$ 171,459	$ -	$ 171,459	$ 65,489	$ 65,489	
2	KY014000201	$ 200,083	$ 206,085	$ 149,681	$ -	$ 149,681	$ 56,404	$ 56,404	
3	KY014000301	$ 166,872	$ 171,878	$ 125,040	$ -	$ 125,040	$ 46,838	$ 46,838	
	Total	**$ 597,002**	**$ 614,911**	**$ 446,180**	**$ -**	**$ 446,180**	**$ 168,731**	**$ 168,731**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rachel R. White
Executive Director
Housing Authority of Danville
PO Box 666
Danville, KY 40423-0666

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01400010110D

Dear Ms. White:

This letter obligates $65,489 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Danville PO Box 666 Danville, KY 40423		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4326	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 4 0 0 0 1 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
930992102	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,389	1,389	1,389
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	48		48
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	90	90	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		36	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	81		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY014000101

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**1,632**	**1,576**	**1,437**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.69	$264.69
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.69	$273.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$424,493	$431,335
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$80.41	$79.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,716	$124,709
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,922	$14,922
10	Cost of independent audit	$2,071	$2,071
11	Funding for resident participation activities	$2,900	$3,000
12	Asset management fee	$6,432	$6,528
13	Information technology fee	$3,216	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,541**	**$29,785**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$578,750**	**$585,829**
Part B. Formula Income			
01	PUM formula income	$225.75	$225.75
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$225.75	$225.75
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$350,138**	**$355,782**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$228,612	$230,047
02	Cost of independent audit (Same as Part A, Line 10)	$2,071	$2,071
03	Formula amount (greater of Part D, Lines 01 or 02)	**$228,612**	**$230,047**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$230,047
02	Adjustment due to availability of funds		$6,901
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$236,948

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rachel R. White
Executive Director
Housing Authority of Danville
PO Box 666
Danville, KY 40423-0666

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01400020110D

Dear Ms. White:

This letter obligates $56,404 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Danville PO Box 666 Danville, KY 40423		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4326	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 4 0 0 0 2 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
930992102	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
134		0		0		134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,436	1,436	1,436
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	100	100	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY014000201

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,608**	**1,596**	**1,460**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			122
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.69	$264.69
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.69	$273.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$433,525	$436,809
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$71.54	$71.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$113,319	$113,316
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,286	$20,286
10	Cost of independent audit	$2,041	$2,041
11	Funding for resident participation activities	$3,000	$3,050
12	Asset management fee	$6,384	$6,432
13	Information technology fee	$3,192	$3,216
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,903**	**$35,025**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$581,747**	**$585,150**
Part B. Formula Income			
01	PUM formula income	$241.27	$241.27
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$241.27	$241.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$382,172**	**$385,067**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$199,575	$200,083
02	Cost of independent audit (Same as Part A, Line 10)	$2,041	$2,041
03	Formula amount (greater of Part D, Lines 01 or 02)	**$199,575**	**$200,083**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$200,083
02	Adjustment due to availability of funds		$6,002
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$206,085

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rachel R. White
Executive Director
Housing Authority of Danville
PO Box 666
Danville, KY 40423-0666

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01400030110D

Dear Ms. White:

This letter obligates $46,838 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Danville PO Box 666 Danville, KY 40423		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4326	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 4 0 0 0 3 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
930992102	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
124		0		0		124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,433	1,433	1,433
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY014000301

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**1,488**	**1,488**	**1,445**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.69	$264.69
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.69	$273.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$404,514	$407,251
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$74.05	$73.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$109,446	$109,442
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,031	$24,031
10	Cost of independent audit	$1,889	$1,889
11	Funding for resident participation activities	$2,975	$3,000
12	Asset management fee	$5,952	$5,952
13	Information technology fee	$2,976	$2,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,823**	**$37,848**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$551,783**	**$554,541**
Part B. Formula Income			
01	PUM formula income	$260.53	$260.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$260.53	$260.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$385,063**	**$387,669**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$166,720	$166,872
02	Cost of independent audit (Same as Part A, Line 10)	$1,889	$1,889
03	Formula amount (greater of Part D, Lines 01 or 02)	**$166,720**	**$166,872**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$166,872
02	Adjustment due to availability of funds		$5,006
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$171,878

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY015000001	$ 818,657	$ 843,217	$ 618,372	$ -	$ 618,372	$ 224,845	$ 224,845	
2	KY015000004	$ 208,174	$ 214,419	$ 156,131	$ -	$ 156,131	$ 58,288	$ 58,288	
3	KY015000007	$ 140,435	$ 144,648	$ 105,266	$ -	$ 105,266	$ 39,382	$ 39,382	
4	KY015000008	$ 17,831	$ 18,366	$ 13,373	$ -	$ 13,373	$ 4,993	$ 4,993	
5	KY015000010	$ 59,779	$ 61,572	$ 38,461	$ -	$ 38,461	$ 23,111	$ 23,111	
6	KY015000012	$ 285,703	$ 294,274	$ 183,146	$ -	$ 183,146	$ 111,128	$ 111,128	
	Total	**$ 1,530,579**	**$ 1,576,496**	**$ 1,114,749**	**$ -**	**$ 1,114,749**	**$ 461,747**	**$ 461,747**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli
Executive Director
Housing Authority of Newport
PO Box 72459
Newport, KY 41072

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01500000110D

Dear Mr. Guidugli:

This letter obligates $224,845 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Newport PO Box 459 Newport, KY 41072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046618351	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
171		0		0		171

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,007	2,007	2,007
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY015000001

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**2,052**	**2,040**	**2,019**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			168
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$369.67	$369.67
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$381.87	$381.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$788,180	$779,015
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$150.59	$152.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$310,818	$310,835
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,519	$3,519
10	Cost of independent audit	$2,250	$2,250
11	Funding for resident participation activities	$4,200	$4,200
12	Asset management fee	$8,304	$8,208
13	Information technology fee	$4,152	$4,104
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,425**	**$22,281**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,121,423**	**$1,112,131**
Part B. Formula Income			
01	PUM formula income	$143.86	$143.86
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$143.86	$143.86
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$296,927**	**$293,474**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$824,496	$818,657
02	Cost of independent audit (Same as Part A, Line 10)	$2,250	$2,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$824,496**	**$818,657**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$818,657
02	Adjustment due to availability of funds		$24,560
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$843,217

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli
Executive Director
Housing Authority of Newport
PO Box 72459
Newport, KY 41072

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01500000410D

Dear Mr. Guidugli:

This letter obligates $58,288 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Newport PO Box 459 Newport, KY 41072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 5 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046618351	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
139		0		0		139

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,663	1,663	1,663
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY015000004

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**1,668**	**1,668**	**1,663**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$257.54	$257.54
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$266.04	$266.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$443,755	$443,755
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$98.73	$98.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$164,682	$164,682
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$26,160	$26,160
10	Cost of independent audit	$5,750	$5,750
11	Funding for resident participation activities	$3,475	$3,475
12	Asset management fee	$6,672	$6,672
13	Information technology fee	$3,336	$3,336
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,393**	**$45,393**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$653,830**	**$653,830**
Part B. Formula Income			
01	PUM formula income	$267.18	$267.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$267.18	$267.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$445,656**	**$445,656**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$208,174	$208,174
02	Cost of independent audit (Same as Part A, Line 10)	$5,750	$5,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$208,174**	**$208,174**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$208,174
02	Adjustment due to availability of funds		$6,245
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$214,419

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli
Executive Director
Housing Authority of Newport
PO Box 72459
Newport, KY 41072

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01500000710D

Dear Mr. Guidugli:

This letter obligates $39,382 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Newport PO Box 459 Newport, KY 41072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 5 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046618351	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
20		19				39

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	416	416	416
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	50	50	50
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY015000007

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**468**	**468**	**466**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$319.92	$319.92
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$330.48	$330.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$154,665	$154,665
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$54.47	$54.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$25,492	$25,572
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,137	$3,137
10	Cost of independent audit	$5,750	$5,750
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$1,872	$1,872
13	Information technology fee	$936	$936
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,670**	**$12,670**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$192,827**	**$192,907**
Part B. Formula Income			
01	PUM formula income	$112.12	$112.12
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$112.12	$112.12
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$52,472**	**$52,472**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$140,355	$140,435
02	Cost of independent audit (Same as Part A, Line 10)	$5,750	$5,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$140,355**	**$140,435**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$140,435
02	Adjustment due to availability of funds		$4,213
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$144,648

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli
Executive Director
Housing Authority of Newport
PO Box 72459
Newport, KY 41072

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01500000810D

Dear Mr. Guidugli:

This letter obligates $4,993 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Newport PO Box 459 Newport, KY 41072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 5 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046618351	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
10		0		0		10

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	119	119	119
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY015000008

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**120**	**120**	**119**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			10
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.07	$258.07
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$266.59	$266.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$31,991	$31,991
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$64.59	$64.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,751	$7,751
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,589	$5,589
10	Cost of independent audit	$2,875	$2,875
11	Funding for resident participation activities	$250	$250
12	Asset management fee	$480	$480
13	Information technology fee	$240	$240
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,434**	**$9,434**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$49,176**	**$49,176**
Part B. Formula Income			
01	PUM formula income	$261.21	$261.21
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$261.21	$261.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$31,345**	**$31,345**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$17,831	$17,831
02	Cost of independent audit (Same as Part A, Line 10)	$2,875	$2,875
03	Formula amount (greater of Part D, Lines 01 or 02)	**$17,831**	**$17,831**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$17,831
02	Adjustment due to availability of funds		$535
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$18,366

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli
Executive Director
Housing Authority of Newport
PO Box 72459
Newport, KY 41072

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01500001010D

Dear Mr. Guidugli:

This letter obligates $23,111 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Newport PO Box 459 Newport, KY 41072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 5 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046618351	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
21						21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	126	126	126
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	123	123	123
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	44	44	44
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY015000010

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**296**	**296**	**293**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$349.43	$349.43
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$360.96	$360.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$106,844	$106,844
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.32	$56.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$16,671	$16,671
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	$600	$600
12	Asset management fee	$1,184	$1,184
13	Information technology fee	$592	$592
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$2,376**	**$2,376**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$125,891**	**$125,891**
Part B. Formula Income			
01	PUM formula income	$223.35	$223.35
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.35	$223.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$66,112**	**$66,112**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$59,779	$59,779
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$59,779**	**$59,779**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$59,779
02	Adjustment due to availability of funds		$1,793
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$61,572

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Thomas Guidugli
Executive Director
Housing Authority of Newport
PO Box 72459
Newport, KY 41072

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY01500001210D

Dear Mr. Guidugli:

This letter obligates $111,128 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Newport PO Box 459 Newport, KY 41072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 5 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
046618351	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100		34				134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	144	144	144
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	1,056	1,056	1,056
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	201	201	201
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY015000012

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,401**	**1,401**	**1,401**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.74	$318.74
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$329.26	$329.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$461,293	$461,293
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$31.18	$31.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$43,683	$43,683
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$7,782	$7,782
10	Cost of independent audit	$4,800	$4,800
11	Funding for resident participation activities	$2,925	$2,925
12	Asset management fee	$5,604	$5,604
13	Information technology fee	$2,802	$2,802
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,913**	**$23,913**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$528,889**	**$528,889**
Part B. Formula Income			
01	PUM formula income	$173.58	$173.58
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$173.58	$173.58
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$243,186**	**$243,186**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$285,703	$285,703
02	Cost of independent audit (Same as Part A, Line 10)	$4,800	$4,800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$285,703**	**$285,703**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$285,703
02	Adjustment due to availability of funds		$8,571
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$294,274

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY016000001	$ 407,985	$ 420,225	$ 304,985	$ -	$ 304,985	$ 115,240	$ 115,240	
2	KY016000002	$ 408,040	$ 420,281	$ 293,552	$ -	$ 293,552	$ 126,729	$ 126,729	
	Total	**$ 816,025**	**$ 840,506**	**$ 598,537**	**$ -**	**$ 598,537**	**$ 241,969**	**$ 241,969**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Shirley Hacker
Executive Director
Housing Authority of Richmond
PO Box 786
Richmond, KY 40476-0786

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01600000110D

Dear Ms. Hacker:

This letter obligates $115,240 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Richmond PO Box 786 Richmond, KY 40476		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4337	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079667028	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
171						171

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,980	1,980	1,980
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	48		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY016000001

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**2,052**	**2,028**	**2,004**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			167
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.83	$260.83
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.70	$269.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$546,952	$546,952
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$97.49	$98.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$197,710	$199,048
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,967	$14,967
10	Cost of independent audit	$14,878	$14,878
11	Funding for resident participation activities	$4,175	$4,175
12	Asset management fee	$8,208	$8,208
13	Information technology fee	$4,104	$4,104
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$46,332**	**$46,332**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$790,994**	**$792,332**
Part B. Formula Income			
01	PUM formula income	$189.52	$189.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.52	$189.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$384,347**	**$384,347**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$406,647	$407,985
02	Cost of independent audit (Same as Part A, Line 10)	$14,878	$14,878
03	Formula amount (greater of Part D, Lines 01 or 02)	**$406,647**	**$407,985**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$407,985
02	Adjustment due to availability of funds		$12,240
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$420,225

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Shirley Hacker
Executive Director
Housing Authority of Richmond
PO Box 786
Richmond, KY 40476-0786

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01600000210D

Dear Ms. Hacker:

This letter obligates $126,729 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Richmond PO Box 786 Richmond, KY 40476		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4337	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079667028	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
106						106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,200	1,200	1,200
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY016000002

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**1,272**	**1,236**	**1,236**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			103
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$335.13	$335.13
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$346.52	$346.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$428,299	$428,299
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$144.45	$157.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$178,540	$195,177
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,265	$9,265
10	Cost of independent audit	$7,645	$7,645
11	Funding for resident participation activities	$2,575	$2,575
12	Asset management fee	$5,088	$5,088
13	Information technology fee	$2,544	$2,544
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,117**	**$27,117**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$633,956**	**$650,593**
Part B. Formula Income			
01	PUM formula income	$196.24	$196.24
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$196.24	$196.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$242,553**	**$242,553**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$391,403	$408,040
02	Cost of independent audit (Same as Part A, Line 10)	$7,645	$7,645
03	Formula amount (greater of Part D, Lines 01 or 02)	**$391,403**	**$408,040**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$408,040
02	Adjustment due to availability of funds		$12,241
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$420,281

CY 2010 Operating Subsidy Documents
KY017 - Housing Authority of Maysville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY017000001	$ 316,866	$ 326,372	$ 240,932	$ -	$ 240,932	$ 85,440	$ 85,440	
2	KY017000002	$ 326,162	$ 335,947	$ 249,086	$ -	$ 249,086	$ 86,861	$ 86,861	
	Total	**$ 643,028**	**$ 662,319**	**$ 490,018**	**$ -**	**$ 490,018**	**$ 172,301**	**$ 172,301**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Humphries
Executive Director
Housing Authority of Maysville
600 Clark Street
Maysville, KY 41056-1710

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01700000110D

Dear Ms. Humphries:

This letter obligates $85,440 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Maysville 600 Clark Street Maysville, KY 41056		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2047	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
197961451	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140						140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,501	1,501	1,501
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	48	48	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	71		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	48		

Operating Fund Project Number:
KY017000001

Calculations Based on Unit Months:				
14	Limited vacancies		50	
15	**Total Unit Months**	**1,680**	**1,611**	**1,513**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.09	$264.09
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.07	$273.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$439,916	$439,916
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$99.78	$99.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$160,746	$160,746
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$17,059	$17,059
10	Cost of independent audit	$3,735	$3,735
11	Funding for resident participation activities	$3,150	$3,150
12	Asset management fee	$6,720	$0
13	Information technology fee	$3,360	$3,360
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,024**	**$27,304**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$634,686**	**$627,966**
Part B. Formula Income			
01	PUM formula income	$193.11	$193.11
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.11	$193.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$311,100**	**$311,100**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$323,586	$316,866
02	Cost of independent audit (Same as Part A, Line 10)	$3,735	$3,735
03	Formula amount (greater of Part D, Lines 01 or 02)	**$323,586**	**$316,866**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$316,866
02	Adjustment due to availability of funds		$9,506
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$326,372

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Humphries
Executive Director
Housing Authority of Maysville
600 Clark Street
Maysville, KY 41056-1710

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01700000210D

Dear Ms. Humphries:

This letter obligates $86,861 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Maysville 600 Clark Street Maysville, KY 41056		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2047	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 7 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
197961451	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
124						124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,346	1,346	1,346
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	28	28	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	102		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY017000002

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,488**	**1,431**	**1,346**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			112
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.09	$264.09
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.07	$273.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$390,763	$390,763
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$139.62	$139.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$199,796	$199,796
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$2,800	$2,800
12	Asset management fee	$5,952	$0
13	Information technology fee	$2,976	$2,976
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,728**	**$5,776**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$602,287**	**$596,335**
Part B. Formula Income			
01	PUM formula income	$188.80	$188.80
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.80	$188.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$270,173**	**$270,173**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$332,114	$326,162
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$332,114**	**$326,162**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$326,162
02	Adjustment due to availability of funds		$9,785
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$335,947

CY 2010 Operating Subsidy Documents
KY018 - Housing Authority of Winchester

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY018000001	$ 439,563	$ 452,750	$ 354,746	$ -	$ 354,746	$ 98,004	$ 98,004	
2	KY018000002	$ 606,291	$ 624,480	$ 444,047	$ -	$ 444,047	$ 180,433	$ 180,433	
	Total	**$ 1,045,854**	**$ 1,077,230**	**$ 798,793**	**$ -**	**$ 798,793**	**$ 278,437**	**$ 278,437**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Stone
Executive Director
Housing Authority of Winchester
PO Box 56
Winchester, KY 40392-0056

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01800000110D

Dear Mr. Stone:

This letter obligates $98,004 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Winchester PO Box 56 Winchester, KY 40392		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3366	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
089703623	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
200						200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,346	2,346	2,346
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	54		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY018000001

Calculations Based on Unit Months:				
14	Limited vacancies		54	
15	**Total Unit Months**	**2,400**	**2,400**	**2,346**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			196
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.77	$321.77
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.39	$332.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$797,736	$797,736
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$109.78	$99.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$263,472	$239,640
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$31,389	$31,389
10	Cost of independent audit	$2,138	$2,138
11	Funding for resident participation activities	$4,900	$4,900
12	Asset management fee	$9,600	$0
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$52,827**	**$43,227**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,114,035**	**$1,080,603**
Part B. Formula Income			
01	PUM formula income	$267.10	$267.10
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$267.10	$267.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$641,040**	**$641,040**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$472,995	$439,563
02	Cost of independent audit (Same as Part A, Line 10)	$2,138	$2,138
03	Formula amount (greater of Part D, Lines 01 or 02)	**$472,995**	**$439,563**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$439,563
02	Adjustment due to availability of funds		$13,187
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$452,750

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Stone
Executive Director
Housing Authority of Winchester
PO Box 56
Winchester, KY 40392-0056

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01800000210D

Dear Mr. Stone:

This letter obligates $180,433 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Winchester PO Box 56 Winchester, KY 40392		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3366	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 1 8 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
089703623	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
200						200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,176	2,176	2,176
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	224		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY018000002

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**2,400**	**2,248**	**2,176**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			181
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.77	$321.77
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.39	$332.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$747,213	$747,213
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$106.60	$117.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$239,637	$263,466
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$31,390	$31,390
10	Cost of independent audit	$2,137	$2,137
11	Funding for resident participation activities	$4,525	$4,525
12	Asset management fee	$9,600	$0
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$52,452**	**$42,852**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,039,302**	**$1,053,531**
Part B. Formula Income			
01	PUM formula income	$198.95	$198.95
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.95	$198.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$447,240**	**$447,240**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$592,062	$606,291
02	Cost of independent audit (Same as Part A, Line 10)	$2,137	$2,137
03	Formula amount (greater of Part D, Lines 01 or 02)	**$592,062**	**$606,291**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$606,291
02	Adjustment due to availability of funds		$18,189
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$624,480

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY019000001	$ 498,838	$ 513,803	$ 374,129	$ -	$ 374,129	$ 139,674	$ 139,674	
2	KY019000002	$ 227,463	$ 234,287	$ 170,597	$ -	$ 170,597	$ 63,690	$ 63,690	
3	KY019000003	$ 237,305	$ 244,424	$ 177,979	$ -	$ 177,979	$ 66,445	$ 66,445	
	Total	**$ 963,606**	**$ 992,514**	**$ 722,705**	**$ -**	**$ 722,705**	**$ 269,809**	**$ 269,809**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Earle
Executive Director
Housing Authority of Middlesborough
PO Box 977
Middlesboro, KY 40965-0977

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01900000110D

Dear Mr. Earle:

This letter obligates $139,674 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Middlesborough PO Box 977 Middlesboro, KY 40965		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2258	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
245						245

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,870	2,870	2,870
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	46		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY019000001

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**2,940**	**2,916**	**2,894**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			241
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$266.16	$266.16
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.21	$275.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$802,512	$802,512
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$53.27	$53.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$155,335	$155,335
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$33,308	$33,308
10	Cost of independent audit	$2,337	$2,337
11	Funding for resident participation activities	$6,025	$6,025
12	Asset management fee	$11,760	$11,760
13	Information technology fee	$5,880	$5,880
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$59,310**	**$59,310**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,017,157**	**$1,017,157**
Part B. Formula Income			
01	PUM formula income	$177.75	$177.75
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.75	$177.75
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$518,319**	**$518,319**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$498,838	$498,838
02	Cost of independent audit (Same as Part A, Line 10)	$2,337	$2,337
03	Formula amount (greater of Part D, Lines 01 or 02)	**$498,838**	**$498,838**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$498,838
02	Adjustment due to availability of funds		$14,965
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$513,803

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Earle
Executive Director
Housing Authority of Middlesborough
PO Box 977
Middlesboro, KY 40965-0977

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01900000210D

Dear Mr. Earle:

This letter obligates $63,690 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Middlesborough PO Box 977 Middlesboro, KY 40965		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2258	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100						100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,170	1,170	1,170
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY019000002

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**1,200**	**1,176**	**1,194**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.00	$270.00
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.18	$279.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$328,316	$328,316
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$81.28	$81.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$95,585	$95,585
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$12,234	$12,234
10	Cost of independent audit	$987	$987
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,921**	**$22,921**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$446,822**	**$446,822**
Part B. Formula Income			
01	PUM formula income	$186.53	$186.53
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$186.53	$186.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$219,359**	**$219,359**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$227,463	$227,463
02	Cost of independent audit (Same as Part A, Line 10)	$987	$987
03	Formula amount (greater of Part D, Lines 01 or 02)	**$227,463**	**$227,463**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$227,463
02	Adjustment due to availability of funds		$6,824
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$234,287

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randy Earle
Executive Director
Housing Authority of Middlesborough
PO Box 977
Middlesboro, KY 40965-0977

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY01900000310D

Dear Mr. Earle:

This letter obligates $66,445 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Middlesborough PO Box 977 Middlesboro, KY 40965		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2258	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 1 9 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
118						118

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,396	1,396	1,396
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY019000003

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**1,416**	**1,416**	**1,396**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			116
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.36	$264.36
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.35	$273.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$387,064	$387,064
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$44.59	$44.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$63,139	$63,139
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,831	$16,831
10	Cost of independent audit	$1,039	$1,039
11	Funding for resident participation activities	$2,900	$2,900
12	Asset management fee	$5,664	$5,664
13	Information technology fee	$2,832	$2,832
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,266**	**$29,266**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$479,469**	**$479,469**
Part B. Formula Income			
01	PUM formula income	$171.02	$171.02
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$171.02	$171.02
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$242,164**	**$242,164**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$237,305	$237,305
02	Cost of independent audit (Same as Part A, Line 10)	$1,039	$1,039
03	Formula amount (greater of Part D, Lines 01 or 02)	**$237,305**	**$237,305**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$237,305
02	Adjustment due to availability of funds		$7,119
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$244,424

CY 2010 Operating Subsidy Documents
KY020 - Housing Authority of Mount Sterling

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY020000001	$ 516,215	$ 531,701	$ 388,092	$ -	$ 388,092	$ 143,609	$ 143,609	
	Total	**$ 516,215**	**$ 531,701**	**$ 388,092**	**$ -**	**$ 388,092**	**$ 143,609**	**$ 143,609**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ron Clark
Executive Director
Housing Authority of Mount Sterling
PO Box 245
Mount Sterling, KY 40353-0245

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02000000110D

Dear Mr. Clark:

This letter obligates $143,609 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Mount Sterling PO Box 245 Mount Sterling, KY 40353		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4324	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
958171134	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
225						225

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,489	2,489	2,489
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	108		108
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		48	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	91		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY020000001

Calculations Based on Unit Months:				
14	Limited vacancies		81	
15	**Total Unit Months**	**2,700**	**2,630**	**2,597**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			216
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.28	$264.28
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.27	$273.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$721,979	$718,700
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$77.70	$78.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$205,283	$205,272
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$21,367	$21,367
10	Cost of independent audit	$3,810	$3,810
11	Funding for resident participation activities	$5,375	$5,400
12	Asset management fee	$0	$0
13	Information technology fee	$5,400	$5,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,952**	**$35,977**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$963,214**	**$959,949**
Part B. Formula Income			
01	PUM formula income	$168.72	$168.72
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.72	$168.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$445,758**	**$443,734**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$517,456	$516,215
02	Cost of independent audit (Same as Part A, Line 10)	$3,810	$3,810
03	Formula amount (greater of Part D, Lines 01 or 02)	**$517,456**	**$516,215**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$516,215
02	Adjustment due to availability of funds		$15,486
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$531,701

CY 2010 Operating Subsidy Documents
KY021 - Housing Authority of Cynthiana

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY021000001	$ 508,408	$ 523,660	$ 325,697	$ -	$ 325,697	$ 197,963	$ 197,963	
	Total	**$ 508,408**	**$ 523,660**	**$ 325,697**	**$ -**	**$ 325,697**	**$ 197,963**	**$ 197,963**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Buis
Executive Director
Housing Authority of Cynthiana
PO Box 351
Cynthiana, KY 41031-0351

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02100000110D

Dear Mr. Buis:

This letter obligates $197,963 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Cynthiana PO Box 351 Cynthiana, KY 41031		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4366	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 2 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
197963614	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
264						264

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,000	3,000	3,000
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	84	84	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	84		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY021000001

Calculations Based on Unit Months:				
14	Limited vacancies		84	
15	**Total Unit Months**	**3,168**	**3,168**	**3,000**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			250
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.12	$264.12
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.10	$273.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$70,187	$865,181
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$1,520.30	$123.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$390,717	$390,709
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$31,285	$31,285
10	Cost of independent audit	$4,575	$4,575
11	Funding for resident participation activities	$525	$6,250
12	Asset management fee	$1,028	$0
13	Information technology fee	$514	$6,336
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$37,927**	**$48,446**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$498,831**	**$1,304,336**
Part B. Formula Income			
01	PUM formula income	$251.24	$251.24
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$251.24	$251.24
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$64,569**	**$795,928**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$434,262	$508,408
02	Cost of independent audit (Same as Part A, Line 10)	$4,575	$4,575
03	Formula amount (greater of Part D, Lines 01 or 02)	**$434,262**	**$508,408**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$508,408
02	Adjustment due to availability of funds		$15,252
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$523,660

CY 2010 Operating Subsidy Documents
KY022 - Housing Authority of Lebanon

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY022000001	$ 243,200	$ 250,496	$ 182,400	$ -	$ 182,400	$ 68,096	$ 68,096	
2	KY022000002	$ 235,806	$ 242,880	$ 176,855	$ -	$ 176,855	$ 66,025	$ 66,025	
	Total	**$ 479,006**	**$ 493,376**	**$ 359,255**	**$ -**	**$ 359,255**	**$ 134,121**	**$ 134,121**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Cravens
Executive Director
Housing Authority of Lebanon
PO Box 633
Lebanon, KY 40033-0633

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02200000110D

Dear Mr. Cravens:

This letter obligates $68,096 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lebanon PO Box 633 Lebanon, KY 40033		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2604	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
081007916	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
106						106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,196	1,196	1,196
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY022000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**1,272**	**1,236**	**1,232**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			103
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.68	$272.68
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.95	$281.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$348,490	$348,490
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$124.55	$124.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$153,944	$153,944
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$12,642	$12,642
10	Cost of independent audit	$2,492	$2,492
11	Funding for resident participation activities	$2,575	$2,575
12	Asset management fee	$2,544	$2,544
13	Information technology fee	$2,544	$2,544
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,797**	**$22,797**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$525,231**	**$525,231**
Part B. Formula Income			
01	PUM formula income	$229.72	$229.72
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.72	$229.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$283,934**	**$283,934**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,903	$1,903
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,903**	**$1,903**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$243,200	$243,200
02	Cost of independent audit (Same as Part A, Line 10)	$2,492	$2,492
03	Formula amount (greater of Part D, Lines 01 or 02)	**$243,200**	**$243,200**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$243,200
02	Adjustment due to availability of funds		$7,296
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$250,496

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Cravens
Executive Director
Housing Authority of Lebanon
PO Box 633
Lebanon, KY 40033-0633

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02200000210D

Dear Mr. Cravens:

This letter obligates $66,025 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lebanon PO Box 633 Lebanon, KY 40033		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2604	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 2 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
081007916	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
104						104

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,156	1,156	1,156
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	35		35
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	32	32	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY022000002

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**1,248**	**1,213**	**1,191**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.78	$262.78
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.71	$271.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$329,584	$329,584
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$125.56	$125.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$152,304	$152,304
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$9,776	$9,776
10	Cost of independent audit	$2,492	$2,492
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$2,496	$2,496
13	Information technology fee	$2,496	$2,496
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,735**	**$19,735**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$501,623**	**$501,623**
Part B. Formula Income			
01	PUM formula income	$220.68	$220.68
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$220.68	$220.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$267,685**	**$267,685**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,868	$1,868
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,868**	**$1,868**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$235,806	$235,806
02	Cost of independent audit (Same as Part A, Line 10)	$2,492	$2,492
03	Formula amount (greater of Part D, Lines 01 or 02)	**$235,806**	**$235,806**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$235,806
02	Adjustment due to availability of funds		$7,074
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$242,880

CY 2010 Operating Subsidy Documents
KY023 - Housing Authority of Russellville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY023000001	$ 454,476	$ 468,110	$ 339,331	$ -	$ 339,331	$ 128,779	$ 128,779	
	Total	**$ 454,476**	**$ 468,110**	**$ 339,331**	**$ -**	**$ 339,331**	**$ 128,779**	**$ 128,779**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Paula Casebier
Executive Director
Housing Authority of Russellville
940 Hicks Street
Russellville, KY 42276-2178

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02300000110D

Dear Mrs. Casebier:

This letter obligates $128,779 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Russellville 940 Hicks Street Russellville, KY 42276		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2855	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 2 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
187159827	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
171						171

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,021	2,021	2,021
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY023000001

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**2,052**	**2,052**	**2,021**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			168
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.96	$262.96
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.90	$271.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$551,413	$557,939
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$125.74	$124.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$255,001	$255,002
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$14,245	$14,245
10	Cost of independent audit	$2,977	$2,977
11	Funding for resident participation activities	$4,200	$4,200
12	Asset management fee	$0	$0
13	Information technology fee	$4,104	$4,104
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,526**	**$25,526**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$831,940**	**$838,467**
Part B. Formula Income			
01	PUM formula income	$193.40	$193.40
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.40	$193.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$392,215**	**$396,857**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$12,716	$12,866
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$12,716**	**$12,866**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$452,441	$454,476
02	Cost of independent audit (Same as Part A, Line 10)	$2,977	$2,977
03	Formula amount (greater of Part D, Lines 01 or 02)	**$452,441**	**$454,476**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$454,476
02	Adjustment due to availability of funds		$13,634
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$468,110

CY 2010 Operating Subsidy Documents
KY024 - Housing Authority of Hazard

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY024000001	$ 334,317	$ 344,347	$ 256,426	$ -	$ 256,426	$ 87,921	$ 87,921	
2	KY024000002	$ 208,263	$ 214,511	$ 160,337	$ -	$ 160,337	$ 54,174	$ 54,174	
	Total	**$ 542,580**	**$ 558,858**	**$ 416,763**	**$ -**	**$ 416,763**	**$ 142,095**	**$ 142,095**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. I. H. Buchanan, III
Executive Director
Housing Authority of Hazard
100 Campbell Street
Room A
Hazard, KY 41701-1353

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY02400000110D

Dear Mr. Buchanan, III:

This letter obligates $87,921 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hazard 100 Campbell Street Room A Hazard, KY 41701		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2703	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 2 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
065171894	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
158						158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,737	1,737	1,737
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	114	114	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	45		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY024000001

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,896**	**1,896**	**1,737**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			145
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.00	$264.00
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.98	$272.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$517,570	$517,570
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$112.71	$112.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$213,698	$213,698
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$13,823	$13,823
10	Cost of independent audit	$4,750	$4,750
11	Funding for resident participation activities	$3,625	$3,625
12	Asset management fee	$7,584	$0
13	Information technology fee	$3,792	$3,792
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,574**	**$25,990**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$764,842**	**$757,258**
Part B. Formula Income			
01	PUM formula income	$223.07	$223.07
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.07	$223.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$422,941**	**$422,941**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$341,901	$334,317
02	Cost of independent audit (Same as Part A, Line 10)	$4,750	$4,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$341,901**	**$334,317**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$334,317
02	Adjustment due to availability of funds		$10,030
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$344,347

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. I. H. Buchanan, III
Executive Director
Housing Authority of Hazard
100 Campbell Street
Room A
Hazard, KY 41701-1353

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY02400000210D

Dear Mr. Buchanan, III:

This letter obligates $54,174 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hazard 100 Campbell Street Room A Hazard, KY 41701		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2703	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 2 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
065171894	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
115						115

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,368	1,368	1,368
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY024000002

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**1,380**	**1,380**	**1,368**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.00	$264.00
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.98	$272.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$376,712	$376,712
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$101.66	$101.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$140,291	$140,291
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$2,850	$2,850
12	Asset management fee	$5,520	$0
13	Information technology fee	$2,760	$2,760
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,130**	**$5,610**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$528,133**	**$522,613**
Part B. Formula Income			
01	PUM formula income	$227.79	$227.79
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.79	$227.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$314,350**	**$314,350**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$213,783	$208,263
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$213,783**	**$208,263**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$208,263
02	Adjustment due to availability of funds		$6,248
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$214,511

CY 2010 Operating Subsidy Documents
KY025 - Housing Authority of Lyon County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY025000001	$ 177,002	$ 182,312	$ 132,752	$ -	$ 132,752	$ 49,560	$ 49,560	
	Total	**$ 177,002**	**$ 182,312**	**$ 132,752**	**$ -**	**$ 132,752**	**$ 49,560**	**$ 49,560**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Luther Board
Executive Director
Housing Authority of Lyon County
PO Box 190
Eddyville, KY 42038-0190

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02500000110D

Dear Mr. Board:

This letter obligates $49,560 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lyon County PO Box 190 Eddyville, KY 42038		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2862	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
025262440	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
94						94

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,105	1,105	1,105
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY025000001

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**1,128**	**1,128**	**1,117**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			93
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.09	$263.09
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.04	$272.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$306,861	$306,861
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$115.38	$115.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$130,149	$130,149
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$8,402	$8,402
10	Cost of independent audit	$2,523	$2,523
11	Funding for resident participation activities	$2,325	$2,325
12	Asset management fee	$0	$0
13	Information technology fee	$2,256	$2,256
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,506**	**$15,506**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$452,516**	**$452,516**
Part B. Formula Income			
01	PUM formula income	$244.25	$244.25
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$244.25	$244.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$275,514**	**$275,514**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$177,002	$177,002
02	Cost of independent audit (Same as Part A, Line 10)	$2,523	$2,523
03	Formula amount (greater of Part D, Lines 01 or 02)	**$177,002**	**$177,002**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$177,002
02	Adjustment due to availability of funds		$5,310
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$182,312

CY 2010 Operating Subsidy Documents
KY026 - Housing Authority of Glasgow

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY026000001	$ 189,580	$ 195,267	$ 144,705	$ -	$ 144,705	$ 50,562	$ 50,562	
2	KY026000002	$ 693,210	$ 714,006	$ 530,600	$ -	$ 530,600	$ 183,406	$ 183,406	
	Total	**$ 882,790**	**$ 909,273**	**$ 675,305**	**$ -**	**$ 675,305**	**$ 233,968**	**$ 233,968**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheri Lee
Executive Director
Housing Authority of Glasgow
PO Box 1745
Glasgow, KY 42142-1745

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02600000110D

Dear Ms. Lee:

This letter obligates $50,562 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Glasgow PO Box 1745 Glasgow, KY 42142		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4363	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
780232419	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
367						367

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	791	791	791
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY026000001

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**840**	**828**	**791**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.48	$264.48
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.47	$273.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$226,433	$226,433
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$52.44	$52.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$43,420	$43,420
Add-Ons			
07	Self-sufficiency	$6,954	$6,954
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,338	$7,338
10	Cost of independent audit	$587	$587
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$3,360	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,569**	**$18,209**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$291,422**	**$288,062**
Part B. Formula Income			
01	PUM formula income	$118.94	$118.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.94	$118.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$98,482**	**$98,482**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$192,940	$189,580
02	Cost of independent audit (Same as Part A, Line 10)	$587	$587
03	Formula amount (greater of Part D, Lines 01 or 02)	**$192,940**	**$189,580**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$189,580
02	Adjustment due to availability of funds		$5,687
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$195,267

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheri Lee
Executive Director
Housing Authority of Glasgow
PO Box 1745
Glasgow, KY 42142-1745

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02600000210D

Dear Ms. Lee:

This letter obligates $183,406 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Glasgow PO Box 1745 Glasgow, KY 42142		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4363	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
780232419	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
367						367

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,449	3,449	3,449
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	73	73	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY026000002

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**3,564**	**3,564**	**3,449**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			287
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.48	$264.48
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.47	$273.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$974,647	$974,647
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$114.26	$114.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$407,223	$407,223
Add-Ons			
07	Self-sufficiency	$29,506	$29,506
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$41,175	$41,175
10	Cost of independent audit	$2,488	$2,488
11	Funding for resident participation activities	$7,175	$7,175
12	Asset management fee	$14,256	$0
13	Information technology fee	$7,128	$7,128
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$101,728**	**$87,472**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,483,598**	**$1,469,342**
Part B. Formula Income			
01	PUM formula income	$217.77	$217.77
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.77	$217.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$776,132**	**$776,132**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$707,466	$693,210
02	Cost of independent audit (Same as Part A, Line 10)	$2,488	$2,488
03	Formula amount (greater of Part D, Lines 01 or 02)	**$707,466**	**$693,210**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$693,210
02	Adjustment due to availability of funds		$20,796
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$714,006

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY027000001	$ 266,679	$ 274,679	$ 205,409	$ -	$ 205,409	$ 69,270	$ 69,270	
2	KY027000002	$ 295,709	$ 304,580	$ 226,246	$ -	$ 226,246	$ 78,334	$ 78,334	
	Total	**$ 562,388**	**$ 579,259**	**$ 431,655**	**$ -**	**$ 431,655**	**$ 147,604**	**$ 147,604**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Spradlin
Executive Director
Housing Authority of Paintsville
700 Sixth Street
Paintsville, KY 41240-1334

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02700000110D

Dear Mr. Spradlin:

This letter obligates $69,270 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paintsville 700 Sixth Street Paintsville, KY 41240		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4361	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
136954893	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,762	1,762	1,762
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY027000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**1,800**	**1,788**	**1,774**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			148
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$246.05	$246.05
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.42	$254.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$454,903	$454,903
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$110.16	$110.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$196,966	$196,966
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,605	$15,605
10	Cost of independent audit	$1,983	$1,983
11	Funding for resident participation activities	$3,700	$3,700
12	Asset management fee	$7,200	$0
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,088**	**$24,888**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$683,957**	**$676,757**
Part B. Formula Income			
01	PUM formula income	$229.35	$229.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.35	$229.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$410,078**	**$410,078**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$273,879	$266,679
02	Cost of independent audit (Same as Part A, Line 10)	$1,983	$1,983
03	Formula amount (greater of Part D, Lines 01 or 02)	**$273,879**	**$266,679**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$266,679
02	Adjustment due to availability of funds		$8,000
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$274,679

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Spradlin
Executive Director
Housing Authority of Paintsville
700 Sixth Street
Paintsville, KY 41240-1334

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02700000210D

Dear Mr. Spradlin:

This letter obligates $78,334 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Paintsville 700 Sixth Street Paintsville, KY 41240		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4361	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 7 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
136954893	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
124		0		0		124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,432	1,432	1,432
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY027000002

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**1,488**	**1,476**	**1,444**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$246.05	$246.05
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.42	$254.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$375,524	$375,524
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$92.38	$92.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$136,353	$136,353
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,605	$15,605
10	Cost of independent audit	$1,983	$1,983
11	Funding for resident participation activities	$3,000	$3,000
12	Asset management fee	$5,952	$0
13	Information technology fee	$2,976	$2,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,516**	**$23,564**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$541,393**	**$535,441**
Part B. Formula Income			
01	PUM formula income	$162.42	$162.42
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$162.42	$162.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$239,732**	**$239,732**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$301,661	$295,709
02	Cost of independent audit (Same as Part A, Line 10)	$1,983	$1,983
03	Formula amount (greater of Part D, Lines 01 or 02)	**$301,661**	**$295,709**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$295,709
02	Adjustment due to availability of funds		$8,871
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$304,580

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY028000001	$ 338,535	$ 348,691	$ 445,396	$ 100,000	$ 345,396	$ 3,295	$ 3,295	
	Total	**$ 338,535**	**$ 348,691**	**$ 445,396**	**$ 100,000**	**$ 345,396**	**$ 3,295**	**$ 3,295**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Loretta Gray
Executive Director
Housing Authority of Barbourville
105 Lake Avenue
Barbourville, KY 40906-0069

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02800000110D

Dear Mrs. Gray:

This letter obligates $3,295 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Barbourville 105 Lake Avenue Barbourville, KY 40906		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2712	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138124370	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,680	1,680	1,680
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY028000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,680**	**1,680**	**1,680**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.85	$262.85
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.79	$271.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$456,607	$456,607
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$64.44	$64.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$108,259	$108,259
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,235	$16,235
10	Cost of independent audit	$5,900	$5,900
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$0	$0
13	Information technology fee	$3,360	$3,360
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,995**	**$28,995**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$593,861**	**$593,861**
Part B. Formula Income			
01	PUM formula income		$151.98
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$151.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$255,326**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$593,861	$338,535
02	Cost of independent audit (Same as Part A, Line 10)	$5,900	$5,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$593,861**	**$338,535**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$338,535
02	Adjustment due to availability of funds		$10,156
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$348,691

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY029000001	$ 315,025	$ 324,476	$ 279,158	$ -	$ 279,158	$ 45,318	$ 45,318	
	Total	**$ 315,025**	**$ 324,476**	**$ 279,158**	**$ -**	**$ 279,158**	**$ 45,318**	**$ 45,318**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Henrietta Tucker
Executive Director
Housing Authority of Cumberland
178 Russell Drive
Cumberland, KY 40823-1647

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY02900000110D

Dear Ms. Tucker:

This letter obligates $45,318 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Cumberland 178 Russell Drive Cumberland, KY 40823		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2717	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 2 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140						140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,539	1,539	1,539
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	23		23
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		13	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	110		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY029000001

Calculations Based on Unit Months:				
14	Limited vacancies		50	
15	**Total Unit Months**	**1,680**	**1,610**	**1,562**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			130
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.22	$263.22
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.17	$272.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$438,194	$438,194
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$149.07	$149.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$240,003	$240,003
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$63,539	$6,354
10	Cost of independent audit	$3,792	$3,792
11	Funding for resident participation activities	$3,250	$3,250
12	Asset management fee	$0	$0
13	Information technology fee	$3,360	$3,360
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$73,941**	**$16,756**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$752,138**	**$694,953**
Part B. Formula Income			
01	PUM formula income	$235.98	$235.98
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$235.98	$235.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$379,928**	**$379,928**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$372,210	$315,025
02	Cost of independent audit (Same as Part A, Line 10)	$3,792	$3,792
03	Formula amount (greater of Part D, Lines 01 or 02)	**$372,210**	**$315,025**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$315,025
02	Adjustment due to availability of funds		$9,451
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$324,476

CY 2010 Operating Subsidy Documents
KY030 - Housing Authority of Murray

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY030000001	$ 389,248	$ 400,925	$ 291,936	$ -	$ 291,936	$ 108,989	$ 108,989	
	Total	**$ 389,248**	**$ 400,925**	**$ 291,936**	**$ -**	**$ 291,936**	**$ 108,989**	**$ 108,989**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Faye Dodd
Executive Director
Housing Authority of Murray
716 Nash Drive
Murray, KY 42071-3053

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY03000000110D

Dear Ms. Dodd:

This letter obligates $108,989 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Murray 716 Nash Drive Murray, KY 42071		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4200	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
627857600	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
206						206

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,398	2,398	2,398
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	3	3	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	57		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY030000001

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**2,472**	**2,472**	**2,398**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			200
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$244.91	$244.91
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$253.24	$253.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$626,009	$626,009
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$55.53	$55.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$137,270	$137,270
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,627	$24,627
10	Cost of independent audit	$4,000	$4,000
11	Funding for resident participation activities	$5,000	$5,000
12	Asset management fee	$0	$0
13	Information technology fee	$4,944	$4,944
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,571**	**$38,571**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$801,850**	**$801,850**
Part B. Formula Income			
01	PUM formula income	$166.91	$166.91
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.91	$166.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$412,602**	**$412,602**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$389,248	$389,248
02	Cost of independent audit (Same as Part A, Line 10)	$4,000	$4,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$389,248**	**$389,248**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$389,248
02	Adjustment due to availability of funds		$11,677
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$400,925

CY 2010 Operating Subsidy Documents
KY031 - Housing Authority of Williamsburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY031000001	$ 406,971	$ 419,180	$ 306,077	$ -	$ 306,077	$ 113,103	$ 113,103	
	Total	**$ 406,971**	**$ 419,180**	**$ 306,077**	**$ -**	**$ 306,077**	**$ 113,103**	**$ 113,103**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Geraldine Hamblin
Executive Director
Housing Authority of Williamsburg
600 Brush Arbor Apartments
Williamsburg, KY 40769-1711

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03100000110D

Dear Ms. Hamblin:

This letter obligates $113,103 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Williamsburg 600 Brush Arbor Apartments Williamsburg, KY 40769		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2874	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 3 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
145924000	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
237						237

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,648	2,648	2,648
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	66	66	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	82		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY031000001

Calculations Based on Unit Months:				
14	Limited vacancies		82	
15	**Total Unit Months**	**2,844**	**2,808**	**2,672**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			223
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$245.85	$245.85
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.21	$254.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$716,872	$713,822
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$36.39	$36.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$102,620	$102,604
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$26,898	$26,898
10	Cost of independent audit	$4,977	$4,977
11	Funding for resident participation activities	$5,575	$5,575
12	Asset management fee	$0	$0
13	Information technology fee	$5,688	$5,688
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$43,138**	**$43,138**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$862,630**	**$859,564**
Part B. Formula Income			
01	PUM formula income	$161.18	$161.18
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$161.18	$161.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$454,528**	**$452,593**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$408,102	$406,971
02	Cost of independent audit (Same as Part A, Line 10)	$4,977	$4,977
03	Formula amount (greater of Part D, Lines 01 or 02)	**$408,102**	**$406,971**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$406,971
02	Adjustment due to availability of funds		$12,209
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$419,180

CY 2010 Operating Subsidy Documents
KY032 - Housing Authority of Morehead

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY032000001	$ 321,061	$ 330,693	$ 240,796	$ -	$ 240,796	$ 89,897	$ 89,897	
	Total	**$ 321,061**	**$ 330,693**	**$ 240,796**	**$ -**	**$ 240,796**	**$ 89,897**	**$ 89,897**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeff Patrick
Executive Director
Housing Authority of Morehead
200 Heritage Place
Morehead, KY 40351-1000

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03200000110D

Dear Mr. Patrick:

This letter obligates $89,897 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Morehead 200 Heritage Place Morehead, KY 40351		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4331	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
606781375	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
222						222

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,583	2,583	2,583
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	5		5
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		5	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	65		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY032000001

Calculations Based on Unit Months:				
14	Limited vacancies		65	
15	**Total Unit Months**	**2,664**	**2,664**	**2,588**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			216
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$245.81	$245.81
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$254.17	$254.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$677,109	$677,109
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$53.72	$53.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$143,110	$143,110
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$35,600	$35,600
10	Cost of independent audit	$4,230	$4,230
11	Funding for resident participation activities	$5,400	$5,400
12	Asset management fee	$0	$0
13	Information technology fee	$5,328	$5,328
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$50,558**	**$50,558**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$870,777**	**$870,777**
Part B. Formula Income			
01	PUM formula income	$206.35	$206.35
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.35	$206.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$549,716**	**$549,716**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$321,061	$321,061
02	Cost of independent audit (Same as Part A, Line 10)	$4,230	$4,230
03	Formula amount (greater of Part D, Lines 01 or 02)	**$321,061**	**$321,061**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$321,061
02	Adjustment due to availability of funds		$9,632
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$330,693

CY 2010 Operating Subsidy Documents
KY033 - Housing Authority of Catlettsburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY033000001	$ 309,869	$ 319,165	$ 232,402	$ -	$ 232,402	$ 86,763	$ 86,763	
	Total	**$ 309,869**	**$ 319,165**	**$ 232,402**	**$ -**	**$ 232,402**	**$ 86,763**	**$ 86,763**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Patricia Branham
Executive Director
Housing Authority of Catlettsburg
210 24th Street
Grandview Manor
Catlettsburg, KY 41129-1266

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY03300000110D

Dear Mrs. Branham:

This letter obligates $86,763 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Catlettsburg 210 24th Street Catlettsburg, KY 41129		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3373	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042287438	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
150						150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,765	1,765	1,765
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY033000001

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**1,800**	**1,788**	**1,765**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.26	$271.26
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.21	$280.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$501,015	$501,015
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$92.44	$92.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$165,283	$165,283
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$21,978	$21,978
10	Cost of independent audit	$2,850	$2,850
11	Funding for resident participation activities	$3,675	$3,675
12	Asset management fee	$0	$0
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,103**	**$32,103**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$698,401**	**$698,401**
Part B. Formula Income			
01	PUM formula income	$217.30	$217.30
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.30	$217.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$388,532**	**$388,532**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$309,869	$309,869
02	Cost of independent audit (Same as Part A, Line 10)	$2,850	$2,850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$309,869**	**$309,869**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$309,869
02	Adjustment due to availability of funds		$9,296
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$319,165

CY 2010 Operating Subsidy Documents
KY034 - Housing Authority of Nicholasville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY034000001	$ 139,159	$ 143,334	$ 104,369	$ -	$ 104,369	$ 38,965	$ 38,965	
	Total	**$ 139,159**	**$ 143,334**	**$ 104,369**	**$ -**	**$ 104,369**	**$ 38,965**	**$ 38,965**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Trixie Kinniard
Executive Director
Housing Authority of Nicholasville
601 Broadway
Nicholasville, KY 40356-1417

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03400000110D

Dear Ms. Kinniard:

This letter obligates $38,965 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Nicholasville 601 Broadway Nicholasville, KY 40356		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2861	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088521021	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
54						54

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	611	611	611
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	32	32	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY034000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**648**	**648**	**611**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			51
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$320.96	$320.96
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.55	$331.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$214,844	$214,844
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$45.00	$45.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,160	$29,160
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$8,853	$8,853
10	Cost of independent audit	$3,300	$3,300
11	Funding for resident participation activities	$1,275	$1,275
12	Asset management fee	$0	$0
13	Information technology fee	$1,296	$1,296
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,724**	**$14,724**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$258,728**	**$258,728**
Part B. Formula Income			
01	PUM formula income	$184.52	$184.52
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.52	$184.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$119,569**	**$119,569**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$139,159	$139,159
02	Cost of independent audit (Same as Part A, Line 10)	$3,300	$3,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$139,159**	**$139,159**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$139,159
02	Adjustment due to availability of funds		$4,175
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$143,334

CY 2010 Operating Subsidy Documents
KY035 - Housing Authority of Prestonsburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY035000001	$ 365,746	$ 376,718	$ 274,310	$ -	$ 274,310	$ 102,408	$ 102,408	
	Total	**$ 365,746**	**$ 376,718**	**$ 274,310**	**$ -**	**$ 274,310**	**$ 102,408**	**$ 102,408**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rhonda Burchett
Executive Director
Housing Authority of Prestonsburg
12 Blaine Hall Street
Prestonsburg, KY 41653-1851

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03500000110D

Dear Ms. Burchett:

This letter obligates $102,408 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Prestonsburg 12 Blaine Hall Street Prestonsburg, KY 41653		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2898	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
121773469	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
160						160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,839	1,839	1,839
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	34		34
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		18	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY035000001

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**1,920**	**1,892**	**1,873**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			156
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.12	$264.12
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.10	$273.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$516,705	$516,705
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$81.60	$81.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$154,387	$154,387
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$19,620	$19,620
10	Cost of independent audit	$2,670	$2,670
11	Funding for resident participation activities	$3,900	$3,900
12	Asset management fee	$0	$0
13	Information technology fee	$3,840	$3,840
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,030**	**$30,030**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$701,122**	**$701,122**
Part B. Formula Income			
01	PUM formula income	$177.26	$177.26
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.26	$177.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$335,376**	**$335,376**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$365,746	$365,746
02	Cost of independent audit (Same as Part A, Line 10)	$2,670	$2,670
03	Formula amount (greater of Part D, Lines 01 or 02)	**$365,746**	**$365,746**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$365,746
02	Adjustment due to availability of funds		$10,972
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$376,718

CY 2010 Operating Subsidy Documents
KY036 - Housing Authority of Irvine

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY036000001	$ 152,169	$ 156,734	$ 114,127	$ -	$ 114,127	$ 42,607	$ 42,607	
	Total	**$ 152,169**	**$ 156,734**	**$ 114,127**	**$ -**	**$ 114,127**	**$ 42,607**	**$ 42,607**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra Rogers
Executive Director
Housing Authority of Irvine
285 Mountain Crest
Irvine, KY 40336

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03600000110D

Dear Ms. Rogers:

This letter obligates $42,607 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Irvine 285 Mountain Crest Irvine, KY 40336		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3238	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
198553059	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
120						120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,428	1,428	1,428
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY036000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,440**	**1,440**	**1,440**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.02	$261.02
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.89	$269.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$388,642	$388,642
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$107.27	$107.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$154,469	$154,469
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$13,905	$13,905
10	Cost of independent audit	$8,500	$8,500
11	Funding for resident participation activities	$3,000	$3,000
12	Asset management fee	$0	$0
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,285**	**$28,285**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$571,396**	**$571,396**
Part B. Formula Income			
01	PUM formula income	$293.48	$293.48
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$293.48	$293.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$422,611**	**$422,611**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$3,384	$3,384
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,384**	**$3,384**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$152,169	$152,169
02	Cost of independent audit (Same as Part A, Line 10)	$8,500	$8,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$152,169**	**$152,169**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$152,169
02	Adjustment due to availability of funds		$4,565
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$156,734

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY037000001	$ 309,293	$ 318,572	$ 233,251	$ -	$ 233,251	$ 85,321	$ 85,321	
	Total	**$ 309,293**	**$ 318,572**	**$ 233,251**	**$ -**	**$ 233,251**	**$ 85,321**	**$ 85,321**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lynn Busby
Executive Director
Housing Authority of Hickman
1209 Holly Street, Suite 50
Hickman, KY 42050

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03700000110D

Dear Mr. Busby:

This letter obligates $85,321 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hickman 1209 Holly Street, Suite 50 Hickman, KY 42050-1474		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4195	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144316015	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
119						119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,268	1,268	1,268
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	148		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY037000001

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**1,428**	**1,323**	**1,268**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.27	$262.27
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.19	$271.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$361,767	$358,784
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$64.09	$64.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$85,496	$85,492
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,465	$5,465
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$2,650	$2,650
12	Asset management fee	$0	$0
13	Information technology fee	$2,832	$2,856
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,947**	**$15,971**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$463,210**	**$460,247**
Part B. Formula Income			
01	PUM formula income	$114.10	$114.10
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$114.10	$114.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$152,209**	**$150,954**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$311,001	$309,293
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$311,001**	**$309,293**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$309,293
02	Adjustment due to availability of funds		$9,279
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$318,572

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY038000001	$ 199,405	$ 205,387	$ 176,062	$ -	$ 176,062	$ 29,325	$ 29,325	
	Total	**$ 199,405**	**$ 205,387**	**$ 176,062**	**$ -**	**$ 176,062**	**$ 29,325**	**$ 29,325**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert B. Coleman
Executive Director
Housing Authority of Martin
PO Box 806
Martin, KY 41649-0806

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03800000110D

Dear Mr. Coleman:

This letter obligates $29,325 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Martin PO Box 806 Martin, KY 41649		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4335	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
878484166	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
122						122

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,416	1,416	1,416
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	48		48
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY038000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,464**	**1,416**	**1,464**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			122
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.40	$262.40
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.32	$271.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$386,360	$384,189
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$84.19	$85.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$119,887	$120,955
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$22,342	$22,342
10	Cost of independent audit	$3,360	$3,360
11	Funding for resident participation activities	$3,075	$3,050
12	Asset management fee	$0	$0
13	Information technology fee	$2,956	$2,928
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,733**	**$31,680**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$537,980**	**$536,824**
Part B. Formula Income			
01	PUM formula income	$238.29	$238.29
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$238.29	$238.29
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$339,325**	**$337,419**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$198,655	$199,405
02	Cost of independent audit (Same as Part A, Line 10)	$3,360	$3,360
03	Formula amount (greater of Part D, Lines 01 or 02)	**$198,655**	**$199,405**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$199,405
02	Adjustment due to availability of funds		$5,982
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$205,387

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY039000001	$ 478,539	$ 492,895	$ 360,278	$ -	$ 360,278	$ 132,617	$ 132,617	
	Total	**$ 478,539**	**$ 492,895**	**$ 360,278**	**$ -**	**$ 360,278**	**$ 132,617**	**$ 132,617**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Yolanda W. Green
Executive Director
Housing Authority of Pineville
911 Alabama Avenue
Pineville, KY 40977-1550

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY03900000110D

Dear Ms. Green:

This letter obligates $132,617 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Pineville 911 Alabama Avenue Pineville, KY 40977		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4336	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 3 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
626424568	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
200						200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,278	2,278	2,278
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	110		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY039000001

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**2,400**	**2,350**	**2,278**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.76	$273.76
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.07	$283.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$668,611	$665,215
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$36.70	$36.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$86,685	$86,692
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$19,056	$19,056
10	Cost of independent audit	$2,750	$2,750
11	Funding for resident participation activities	$4,750	$4,750
12	Asset management fee	$0	$0
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,356**	**$31,356**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$786,652**	**$783,263**
Part B. Formula Income			
01	PUM formula income	$129.67	$129.67
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$129.67	$129.67
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$306,281**	**$304,724**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$480,371	$478,539
02	Cost of independent audit (Same as Part A, Line 10)	$2,750	$2,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$480,371**	**$478,539**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$478,539
02	Adjustment due to availability of funds		$14,356
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$492,895

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY040000001	$ 609,392	$ 627,674	$ 452,657	$ -	$ 452,657	$ 175,017	$ 175,017	
	Total	**$ 609,392**	**$ 627,674**	**$ 452,657**	**$ -**	**$ 452,657**	**$ 175,017**	**$ 175,017**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Costello
Executive Director
Housing Authority of Mayfield
312 Brookside Drive
Mayfield, KY 42066-1724

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04000000110D

Dear Mr. Costello:

This letter obligates $175,017 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Mayfield 312 Brookside Drive Mayfield, KY 42066		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A1000	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
040432510	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
222		0		0		222

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,544	2,544	2,544
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	22	22	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	98		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY040000001

Calculations Based on Unit Months:				
14	Limited vacancies		80	
15	**Total Unit Months**	**2,664**	**2,646**	**2,544**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			212
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.30	$264.30
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.29	$273.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$701,262	$723,125
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$146.91	$142.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$376,971	$376,976
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,641	$29,641
10	Cost of independent audit	$5,340	$5,340
11	Funding for resident participation activities	$5,300	$5,300
12	Asset management fee	$0	$0
13	Information technology fee	$5,132	$5,328
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,413**	**$45,609**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,123,646**	**$1,145,710**
Part B. Formula Income			
01	PUM formula income	$202.69	$202.69
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$202.69	$202.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$520,103**	**$536,318**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$603,543	$609,392
02	Cost of independent audit (Same as Part A, Line 10)	$5,340	$5,340
03	Formula amount (greater of Part D, Lines 01 or 02)	**$603,543**	**$609,392**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$609,392
02	Adjustment due to availability of funds		$18,282
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$627,674

CY 2010 Operating Subsidy Documents
KY041 - Housing Authority of Morgantown

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY041000001	$ 465,071	$ 479,023	$ 345,923	$ -	$ 345,923	$ 133,100	$ 133,100	
	Total	**$ 465,071**	**$ 479,023**	**$ 345,923**	**$ -**	**$ 345,923**	**$ 133,100**	**$ 133,100**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Anita Jenkins
Executive Director
Housing Authority of Morgantown
PO Box 628
Morgantown, KY 42261-0628

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04100000110D

Dear Ms. Jenkins:

This letter obligates $133,100 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Morgantown PO Box 628 Morgantown, KY 42261		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2711	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
108351362	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
180						180

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,974	1,974	1,974
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	53	53	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions	77	77	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY041000001

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**2,160**	**2,160**	**1,974**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			165
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.92	$263.92
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.89	$272.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$577,435	$589,442
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$117.39	$115.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$248,397	$248,400
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$15,790	$15,790
10	Cost of independent audit	$4,020	$4,020
11	Funding for resident participation activities	$4,125	$4,125
12	Asset management fee	$0	$0
13	Information technology fee	$4,320	$4,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,255**	**$28,255**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$854,087**	**$866,097**
Part B. Formula Income			
01	PUM formula income	$206.98	$206.98
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.98	$206.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$437,970**	**$447,077**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$45,113	$46,051
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$45,113**	**$46,051**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$461,230	$465,071
02	Cost of independent audit (Same as Part A, Line 10)	$4,020	$4,020
03	Formula amount (greater of Part D, Lines 01 or 02)	**$461,230**	**$465,071**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$465,071
02	Adjustment due to availability of funds		$13,952
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$479,023

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY042000001	$ 203,701	$ 209,812	$ 152,776	$ -	$ 152,776	$ 57,036	$ 57,036	
	Total	**$ 203,701**	**$ 209,812**	**$ 152,776**	**$ -**	**$ 152,776**	**$ 57,036**	**$ 57,036**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Donna McNichols
Executive Director
Housing Authority of Cadiz
PO Box 830
Cadiz, KY 42211-0830

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04200000110D

Dear Ms. McNichols:

This letter obligates $57,036 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Cadiz PO Box 830 Cadiz, KY 42211		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2598	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
969181502	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
75						75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	868	868	868
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY042000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**900**	**900**	**868**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.04	$279.04
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.25	$288.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$259,425	$259,425
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$126.13	$126.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$113,517	$113,517
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$2,872	$2,872
10	Cost of independent audit	$3,909	$3,909
11	Funding for resident participation activities	$1,800	$1,800
12	Asset management fee	$0	$0
13	Information technology fee	$1,800	$1,800
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,381**	**$10,381**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$383,323**	**$383,323**
Part B. Formula Income			
01	PUM formula income	$201.68	$201.68
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$201.68	$201.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$181,512**	**$181,512**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,890	$1,890
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,890**	**$1,890**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$203,701	$203,701
02	Cost of independent audit (Same as Part A, Line 10)	$3,909	$3,909
03	Formula amount (greater of Part D, Lines 01 or 02)	**$203,701**	**$203,701**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$203,701
02	Adjustment due to availability of funds		$6,111
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$209,812

CY 2010 Operating Subsidy Documents
KY043 - Housing Authority of Fulton

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY043000001	$ 595,202	$ 613,058	$ 447,669	$ -	$ 447,669	$ 165,389	$ 165,389	
	Total	**$ 595,202**	**$ 613,058**	**$ 447,669**	**$ -**	**$ 447,669**	**$ 165,389**	**$ 165,389**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cindy Tolley
Executive Director
Housing Authority of Fulton
PO Box 1497
201 North Highland Drive
Fulton, KY 42041-1462

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY04300000110D

Dear Ms. Tolley:

This letter obligates $165,389 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Fulton PO Box 1497 Fulton, KY 42041		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A3228	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 3 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
042290000	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
212						212

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,421	2,421	2,421
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	8		8
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	36	36	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	19		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY043000001

Calculations Based on Unit Months:				
14	Limited vacancies		19	
15	**Total Unit Months**	**2,544**	**2,524**	**2,429**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			202
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.64	$263.64
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.60	$272.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$691,314	$688,042
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$84.82	$85.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$215,104	$215,095
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,810	$10,810
10	Cost of independent audit	$5,420	$5,420
11	Funding for resident participation activities	$5,050	$5,050
12	Asset management fee	$0	$0
13	Information technology fee	$5,088	$5,088
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,368**	**$26,368**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$932,786**	**$929,505**
Part B. Formula Income			
01	PUM formula income	$141.10	$141.10
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.10	$141.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$357,830**	**$356,136**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$21,936	$21,833
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,936**	**$21,833**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$596,892	$595,202
02	Cost of independent audit (Same as Part A, Line 10)	$5,420	$5,420
03	Formula amount (greater of Part D, Lines 01 or 02)	**$596,892**	**$595,202**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$595,202
02	Adjustment due to availability of funds		$17,856
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$613,058

CY 2010 Operating Subsidy Documents
KY044 - Housing Authority of Whitesburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY044000001	$ 235,987	$ 243,067	$ 176,990	$ -	$ 176,990	$ 66,077	$ 66,077	
	Total	**$ 235,987**	**$ 243,067**	**$ 176,990**	**$ -**	**$ 176,990**	**$ 66,077**	**$ 66,077**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carol Worsham
Executive Director
Housing Authority of Whitesburg
4 Banks Street
101
Whitesburg, KY 41858-7526

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY04400000110D

Dear Ms. Worsham:

This letter obligates $66,077 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Whitesburg 4 Banks Street Whitesburg, KY 41858		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2627	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042351804	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
104						104

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,236	1,236	1,236
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY044000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,248**	**1,236**	**1,248**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			104
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.58	$262.58
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.51	$271.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$335,586	$335,586
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$115.51	$115.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$142,770	$142,770
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$8,575	$8,575
10	Cost of independent audit	$6,350	$6,350
11	Funding for resident participation activities	$2,600	$2,600
12	Asset management fee	$0	$0
13	Information technology fee	$2,496	$2,496
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,021**	**$20,021**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$498,377**	**$498,377**
Part B. Formula Income			
01	PUM formula income	$217.45	$217.45
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.45	$217.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$268,768**	**$268,768**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$6,378	$6,378
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,378**	**$6,378**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$235,987	$235,987
02	Cost of independent audit (Same as Part A, Line 10)	$6,350	$6,350
03	Formula amount (greater of Part D, Lines 01 or 02)	**$235,987**	**$235,987**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$235,987
02	Adjustment due to availability of funds		$7,080
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$243,067

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY045000001	$ 72,551	$ 74,728	$ 54,413	$ -	$ 54,413	$ 20,315	$ 20,315	
	Total	**$ 72,551**	**$ 74,728**	**$ 54,413**	**$ -**	**$ 54,413**	**$ 20,315**	**$ 20,315**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Janis Gambill
Executive Director (Acting)
Housing Authority of Jackson
395 Railroad Street
Office D
Jackson, KY 41339-9201

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY04500000110D

Dear Mrs. Gambill:

This letter obligates $20,315 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Jackson 97D, 400 Railroad Street Jackson, KY 41339		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3364	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
178634135	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
32						32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	373	373	373
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY045000001

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**384**	**384**	**373**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			31
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.44	$274.44
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.77	$283.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$108,968	$108,968
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$87.25	$87.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$33,504	$33,504
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,686	$5,686
10	Cost of independent audit	$2,000	$2,000
11	Funding for resident participation activities	$775	$775
12	Asset management fee	$0	$0
13	Information technology fee	$768	$768
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,229**	**$9,229**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$151,701**	**$151,701**
Part B. Formula Income			
01	PUM formula income	$208.51	$208.51
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.51	$208.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$80,068**	**$80,068**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$918	$918
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$918**	**$918**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$72,551	$72,551
02	Cost of independent audit (Same as Part A, Line 10)	$2,000	$2,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$72,551**	**$72,551**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$72,551
02	Adjustment due to availability of funds		$2,177
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$74,728

CY 2010 Operating Subsidy Documents
KY046 - Housing Authority of Albany

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY046000001	$ 61,678	$ 63,528	$ 46,259	$ -	$ 46,259	$ 17,269	$ 17,269	
	Total	**$ 61,678**	**$ 63,528**	**$ 46,259**	**$ -**	**$ 46,259**	**$ 17,269**	**$ 17,269**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Darin Palacky
Executive Director
Housing Authority of Albany
200 Harvest Street
Albany, KY 42602-1313

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04600000110D

Dear Mr. Palacky:

This letter obligates $17,269 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Albany 200 Harvest Street Albany, KY 42602		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2597	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
783064652	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
30						30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	359	359	359
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY046000001

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**360**	**360**	**359**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$257.87	$257.87
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$266.64	$266.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$95,990	$95,990
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$79.54	$79.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$28,634	$28,634
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,957	$3,957
10	Cost of independent audit	$3,750	$3,750
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,177**	**$9,177**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$133,801**	**$133,801**
Part B. Formula Income			
01	PUM formula income	$203.18	$203.18
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.18	$203.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$73,145**	**$73,145**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,022	$1,022
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,022**	**$1,022**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$61,678	$61,678
02	Cost of independent audit (Same as Part A, Line 10)	$3,750	$3,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$61,678**	**$61,678**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$61,678
02	Adjustment due to availability of funds		$1,850
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$63,528

CY 2010 Operating Subsidy Documents
KY047 - Campbellsville Housing And Redevelopment Authority

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY047000001	$ 342,598	$ 352,876	$ 254,213	$ -	$ 254,213	$ 98,663	$ 98,663	
2	KY047000002	$ 352,524	$ 363,100	$ 264,393	$ -	$ 264,393	$ 98,707	$ 98,707	
	Total	**$ 695,122**	**$ 715,976**	**$ 518,606**	**$ -**	**$ 518,606**	**$ 197,370**	**$ 197,370**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Cravens
Executive Director
Campbellsville Housing And Redevelopment Authority
PO Box 597
Campbellsville, KY 42719-0597

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04700000110D

Dear Mr. Cravens:

This letter obligates $98,663 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Campbellsville Housing And Redevelopment Authority PO Box 597 Campbellsville, KY 42719		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4197	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
166007419	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
152						152

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,762	1,762	1,762
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	2		2
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	48		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY047000001

Calculations Based on Unit Months:				
14	Limited vacancies		48	
15	**Total Unit Months**	**1,824**	**1,822**	**1,764**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.01	$263.01
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.95	$271.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$495,493	$495,493
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$59.90	$59.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$109,138	$109,138
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,000	$16,000
10	Cost of independent audit	$2,461	$2,461
11	Funding for resident participation activities	$3,675	$3,675
12	Asset management fee	$0	$3,648
13	Information technology fee	$3,648	$3,648
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,784**	**$29,432**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$630,415**	**$634,063**
Part B. Formula Income			
01	PUM formula income	$159.97	$159.97
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.97	$159.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$291,465**	**$291,465**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$338,950	$342,598
02	Cost of independent audit (Same as Part A, Line 10)	$2,461	$2,461
03	Formula amount (greater of Part D, Lines 01 or 02)	**$338,950**	**$342,598**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$342,598
02	Adjustment due to availability of funds		$10,278
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$352,876

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Cravens
Executive Director
Campbellsville Housing And Redevelopment Authority
PO Box 597
Campbellsville, KY 42719-0597

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04700000210D

Dear Mr. Cravens:

This letter obligates $98,707 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Campbellsville Housing And Redevelopment Authority PO Box 597 Campbellsville, KY 42719		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4197	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 7 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
166007419	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
148						148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,671	1,671	1,671
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	21		21
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	72		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY047000002

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**1,776**	**1,736**	**1,692**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.01	$263.01
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.95	$271.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$472,105	$472,105
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$80.37	$80.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$139,522	$139,522
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$13,018	$13,018
10	Cost of independent audit	$2,308	$2,308
11	Funding for resident participation activities	$3,525	$3,525
12	Asset management fee	$7,104	$7,104
13	Information technology fee	$3,552	$3,552
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,507**	**$29,507**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$641,134**	**$641,134**
Part B. Formula Income			
01	PUM formula income	$166.25	$166.25
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.25	$166.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$288,610**	**$288,610**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$352,524	$352,524
02	Cost of independent audit (Same as Part A, Line 10)	$2,308	$2,308
03	Formula amount (greater of Part D, Lines 01 or 02)	**$352,524**	**$352,524**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$352,524
02	Adjustment due to availability of funds		$10,576
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$363,100

CY 2010 Operating Subsidy Documents
KY048 - Housing Authority of Monticello

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY048000001	$ 247,718	$ 255,150	$ 156,455	$ -	$ 156,455	$ 98,695	$ 98,695	
	Total	**$ 247,718**	**$ 255,150**	**$ 156,455**	**$ -**	**$ 156,455**	**$ 98,695**	**$ 98,695**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ann Guinn
Executive Director
Housing Authority of Monticello
PO Box 347
Monticello, KY 42633-0347

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04800000110D

Dear Ms. Guinn:

This letter obligates $98,695 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Monticello PO Box 347 Monticello, KY 42633		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2595	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
025646949	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
108						108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,296	1,296	1,296
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY048000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,296**	**1,296**	**1,296**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.43	$263.43
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.39	$272.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$353,017	$353,017
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$39.52	$79.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$51,218	$102,449
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,662	$16,662
10	Cost of independent audit	$3,500	$3,500
11	Funding for resident participation activities	$2,700	$2,700
12	Asset management fee	$0	$0
13	Information technology fee	$2,592	$2,592
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,454**	**$25,454**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$429,689**	**$480,920**
Part B. Formula Income			
01	PUM formula income		$179.94
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$179.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$233,202**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$429,689	$247,718
02	Cost of independent audit (Same as Part A, Line 10)	$3,500	$3,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$429,689**	**$247,718**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$247,718
02	Adjustment due to availability of funds		$7,432
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$255,150

CY 2010 Operating Subsidy Documents
KY049 - Housing Authority of Versailles

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY049000001	$ 569,699	$ 586,790	$ 427,274	$ -	$ 427,274	$ 159,516	$ 159,516	
	Total	**$ 569,699**	**$ 586,790**	**$ 427,274**	**$ -**	**$ 427,274**	**$ 159,516**	**$ 159,516**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Allen
Executive Director
Housing Authority of Versailles
PO Box 1389
Versailles, KY 40383

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY04900000110D

Dear Mr. Allen:

This letter obligates $159,516 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Versailles PO Box 1389 Versailles, KY 40383		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2596	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 4 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095379000	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
156						156

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,672	1,672	1,672
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	23		23
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	68	68	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	97		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY049000001

Calculations Based on Unit Months:				
14	Limited vacancies		56	
15	**Total Unit Months**	**1,872**	**1,820**	**1,695**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$315.61	$315.61
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$326.03	$326.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$593,375	$593,375
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$86.23	$86.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$156,939	$156,939
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$10,559	$10,559
10	Cost of independent audit	$8,400	$8,400
11	Funding for resident participation activities	$3,525	$3,525
12	Asset management fee	$0	$0
13	Information technology fee	$3,744	$3,744
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,228**	**$26,228**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$776,542**	**$776,542**
Part B. Formula Income			
01	PUM formula income	$113.79	$113.79
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$113.79	$113.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$207,098**	**$207,098**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$255	$255
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$255**	**$255**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$569,699	$569,699
02	Cost of independent audit (Same as Part A, Line 10)	$8,400	$8,400
03	Formula amount (greater of Part D, Lines 01 or 02)	**$569,699**	**$569,699**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$569,699
02	Adjustment due to availability of funds		$17,091
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$586,790

CY 2010 Operating Subsidy Documents
KY050 - Housing Authority of Tompkinsville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY050000001	$ 110,084	$ 113,387	$ 67,527	$ -	$ 67,527	$ 45,860	$ 45,860	
	Total	**$ 110,084**	**$ 113,387**	**$ 67,527**	**$ -**	**$ 67,527**	**$ 45,860**	**$ 45,860**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mike Turner
Executive Director
Housing Authority of Tompkinsville
1011 Green Hills
Tompkinsville, KY 42167-1664

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05000000110D

Dear Mr. Turner:

This letter obligates $45,860 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Tompkinsville 1011 Green Hills Tompkinsville, KY 42167		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2710	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 5 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
077984388	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
32						32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	384	384	384
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY050000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**384**	**384**	**384**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.46	$260.46
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.32	$269.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$103,419	$103,419
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$132.51	$132.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$50,884	$50,884
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$1,433	$1,433
10	Cost of independent audit		
11	Funding for resident participation activities	$800	$800
12	Asset management fee	$0	$0
13	Information technology fee	$768	$768
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,001**	**$3,001**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$157,304**	**$157,304**
Part B. Formula Income			
01	PUM formula income		$130.06
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$130.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$49,943**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,723	$2,723
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,723**	**$2,723**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$160,027	$110,084
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$160,027**	**$110,084**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$110,084
02	Adjustment due to availability of funds		$3,303
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$113,387

CY 2010 Operating Subsidy Documents
KY052 - Housing Authority of Lancaster

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY052000001	$ 156,062	$ 160,744	$ 118,603	$ -	$ 118,603	$ 42,141	$ 42,141	
	Total	**$ 156,062**	**$ 160,744**	**$ 118,603**	**$ -**	**$ 118,603**	**$ 42,141**	**$ 42,141**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jolynda C. Bailey
Executive Director
Housing Authority of Lancaster
PO Box 207
Lancaster, KY 40444-0207

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05200000110D

Dear Ms. Bailey:

This letter obligates $42,141 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Lancaster PO Box 207 Lancaster, KY 40444		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2720	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 5 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
606441954	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
62						62

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	744	744	744
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY052000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**744**	**744**	**744**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			62
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.51	$262.51
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.44	$271.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$201,951	$201,951
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$141.51	$138.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$105,283	$103,208
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$8,240	$8,240
10	Cost of independent audit	$5,150	$5,150
11	Funding for resident participation activities	$1,550	$1,550
12	Asset management fee	$0	$0
13	Information technology fee	$1,488	$1,488
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,428**	**$16,428**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$323,662**	**$321,587**
Part B. Formula Income			
01	PUM formula income	$222.48	$222.48
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$222.48	$222.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$165,525**	**$165,525**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$158,137	$156,062
02	Cost of independent audit (Same as Part A, Line 10)	$5,150	$5,150
03	Formula amount (greater of Part D, Lines 01 or 02)	**$158,137**	**$156,062**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$156,062
02	Adjustment due to availability of funds		$4,682
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$160,744

CY 2010 Operating Subsidy Documents
KY053 - Housing Authority of Greensburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY053000001	$ 77,587	$ 79,915	$ 87,944	$ 10,357	$ 77,587	$ 2,328	$ 2,328	
	Total	**$ 77,587**	**$ 79,915**	**$ 87,944**	**$ 10,357**	**$ 77,587**	**$ 2,328**	**$ 2,328**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Tammy Durham
Executive Director
Housing Authority of Greensburg
PO Box 158
Greensburg, KY 42743-0158

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY05300000110D

Dear Ms. Durham:

This letter obligates $2,328 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Greensburg 105 W. HODGENVILLE AVE. Greensburg, KY 42743		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2730	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 5 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
625602339	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	304	304	304
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY053000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**312**	**312**	**304**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$259.35	$259.35
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.17	$268.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$83,669	$83,669
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$91.90	$91.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$28,673	$28,673
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,194	$2,194
10	Cost of independent audit	$2,334	$2,334
11	Funding for resident participation activities	$625	$625
12	Asset management fee	$0	$0
13	Information technology fee	$624	$624
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,777**	**$5,777**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$118,119**	**$118,119**
Part B. Formula Income			
01	PUM formula income	$2.76	$129.91
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$2.76	$129.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$861**	**$40,532**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$117,258	$77,587
02	Cost of independent audit (Same as Part A, Line 10)	$2,334	$2,334
03	Formula amount (greater of Part D, Lines 01 or 02)	**$117,258**	**$77,587**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$77,587
02	Adjustment due to availability of funds		$2,328
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$79,915

CY 2010 Operating Subsidy Documents
KY054 - Housing Authority of Elizabethtown

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY054000001	$ 198,034	$ 203,975	$ 148,526	$ -	$ 148,526	$ 55,449	$ 55,449	
	Total	**$ 198,034**	**$ 203,975**	**$ 148,526**	**$ -**	**$ 148,526**	**$ 55,449**	**$ 55,449**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Margaret Peake
Executive Director
Housing Authority of Elizabethtown
PO Box 623
Elizabethtown, KY 42702

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05400000110D

Dear Ms. Peake:

This letter obligates $55,449 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Elizabethtown PO Box 623 Elizabethtown, KY 42702		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4327	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 5 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
792493025	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
112						112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,306	1,306	1,306
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
KY054000001

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**1,344**	**1,320**	**1,306**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$267.16	$267.16
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.98	$275.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$364,294	$364,294
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$69.15	$69.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$91,278	$91,278
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$17,321	$17,321
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$2,725	$2,725
12	Asset management fee	$0	$0
13	Information technology fee	$2,688	$2,688
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,734**	**$25,734**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$481,306**	**$481,306**
Part B. Formula Income			
01	PUM formula income	$214.60	$214.60
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$214.60	$214.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$283,272**	**$283,272**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$198,034	$198,034
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$198,034**	**$198,034**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$198,034
02	Adjustment due to availability of funds		$5,941
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$203,975

CY 2010 Operating Subsidy Documents
KY055 - Housing Authority of Burkesville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY055000001	$ 359,860	$ 370,656	$ 353,672	$ -	$ 353,672	$ 16,984	$ 16,984	
	Total	**$ 359,860**	**$ 370,656**	**$ 353,672**	**$ -**	**$ 353,672**	**$ 16,984**	**$ 16,984**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Grant Young
Executive Director
Housing Authority of Burkesville
401 Sunset Drive
Burkesville, KY 42717-9643

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05500000110D

Dear Mr. Young:

This letter obligates $16,984 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Burkesville 401 Sunset Drive Burkesville, KY 42717		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3738	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 5 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
084206400	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
111						111

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,332	1,332	1,332
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY055000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,332**	**1,332**	**1,332**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			111
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.47	$262.47
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.39	$271.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$361,491	$361,491
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.70	$133.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$88,844	$177,675
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$1,922	$1,922
10	Cost of independent audit		
11	Funding for resident participation activities	$2,775	$2,775
12	Asset management fee	$0	$0
13	Information technology fee	$2,664	$2,664
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,361**	**$7,361**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$457,696**	**$546,527**
Part B. Formula Income			
01	PUM formula income		$150.55
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$150.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$200,533**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$13,866	$13,866
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$13,866**	**$13,866**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$471,562	$359,860
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$471,562**	**$359,860**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$359,860
02	Adjustment due to availability of funds		$10,796
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$370,656

CY 2010 Operating Subsidy Documents
KY056 - Housing Authority of Springfield

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY056000001	$ 179,897	$ 185,294	$ 134,923	$ -	$ 134,923	$ 50,371	$ 50,371	
	Total	**$ 179,897**	**$ 185,294**	**$ 134,923**	**$ -**	**$ 134,923**	**$ 50,371**	**$ 50,371**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sherry Boblitt
Executive Director
Housing Authority of Springfield
1057 Melavin Circle
Springfield, KY 40069-1100

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05600000110D

Dear Ms. Boblitt:

This letter obligates $50,371 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Springfield 1057 Melavin Circle Springfield, KY 40069		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2609	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 5 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
961513421	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
96						96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,010	1,010	1,010
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	127	127	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY056000001

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**1,152**	**1,152**	**1,022**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			85
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.28	$265.28
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.30	$274.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$315,994	$315,994
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$81.25	$81.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$93,600	$93,600
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$12,864	$12,864
10	Cost of independent audit	$2,280	$2,280
11	Funding for resident participation activities	$2,125	$2,125
12	Asset management fee	$0	$0
13	Information technology fee	$2,304	$2,304
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,573**	**$19,573**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$429,167**	**$429,167**
Part B. Formula Income			
01	PUM formula income	$216.38	$216.38
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$216.38	$216.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$249,270**	**$249,270**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$179,897	$179,897
02	Cost of independent audit (Same as Part A, Line 10)	$2,280	$2,280
03	Formula amount (greater of Part D, Lines 01 or 02)	**$179,897**	**$179,897**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$179,897
02	Adjustment due to availability of funds		$5,397
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$185,294

CY 2010 Operating Subsidy Documents
KY057 - Housing Authority of Carrollton

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY057000001	$ 398,820	$ 410,785	$ 278,149	$ -	$ 278,149	$ 132,636	$ 132,636	
	Total	**$ 398,820**	**$ 410,785**	**$ 278,149**	**$ -**	**$ 278,149**	**$ 132,636**	**$ 132,636**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Harold K. Malcomb
Executive Director
Housing Authority of Carrollton
PO Box 305
Carrollton, KY 41008-0305

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05700000110D

Dear Mr. Malcomb:

This letter obligates $132,636 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Carrollton PO Box 305 Carrollton, KY 41008		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2592	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 5 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042286059	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
180		0		0		180

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,127	2,127	2,127
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY057000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**2,160**	**2,148**	**2,151**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			179
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.98	$263.98
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.96	$272.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$586,318	$586,318
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$113.61	$113.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$244,034	$244,034
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$21,579	$21,579
10	Cost of independent audit	$4,060	$4,060
11	Funding for resident participation activities	$4,475	$4,475
12	Asset management fee	$0	$0
13	Information technology fee	$4,320	$4,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,434**	**$34,434**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$864,786**	**$864,786**
Part B. Formula Income			
01	PUM formula income	$216.93	$216.93
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$216.93	$216.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$465,966**	**$465,966**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$398,820	$398,820
02	Cost of independent audit (Same as Part A, Line 10)	$4,060	$4,060
03	Formula amount (greater of Part D, Lines 01 or 02)	**$398,820**	**$398,820**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$398,820
02	Adjustment due to availability of funds		$11,965
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$410,785

CY 2010 Operating Subsidy Documents
KY058 - Housing Authority of Beattyville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY058000001	$ 89,288	$ 91,967	$ 93,594	$ 4,306	$ 89,288	$ 2,679	$ 2,679	
	Total	**$ 89,288**	**$ 91,967**	**$ 93,594**	**$ 4,306**	**$ 89,288**	**$ 2,679**	**$ 2,679**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jeanne Griffith
Executive Director
Housing Authority of Beattyville
227 Boone Avenue
Apartment #31
Beattyville, KY 41311-8819

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY05800000110D

Dear Ms. Griffith:

This letter obligates $2,679 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Beattyville 227 Boone Avenue Beattyville, KY 41311		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2713	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 5 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042283965	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
30						30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	360	360	360
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY058000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**360**	**360**	**360**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.02	$260.02
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.86	$268.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$96,790	$96,790
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$56.76	$113.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$20,434	$40,867
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,598	$3,598
10	Cost of independent audit	$2,500	$2,500
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,568**	**$7,568**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$124,792**	**$145,225**
Part B. Formula Income			
01	PUM formula income		$155.38
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$155.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$55,937**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$124,792	$89,288
02	Cost of independent audit (Same as Part A, Line 10)	$2,500	$2,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$124,792**	**$89,288**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$89,288
02	Adjustment due to availability of funds		$2,679
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$91,967

CY 2010 Operating Subsidy Documents
KY059 - Housing Authority of Falmouth

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY059000001	$ 112,103	$ 115,466	$ 71,623	$ -	$ 71,623	$ 43,843	$ 43,843	
	Total	**$ 112,103**	**$ 115,466**	**$ 71,623**	**$ -**	**$ 71,623**	**$ 43,843**	**$ 43,843**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Janet Fields
Executive Director
Housing Authority of Falmouth
412 Beech Street
Falmouth, KY 41040-1215

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY05900000110D

Dear Ms. Fields:

This letter obligates $43,843 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Falmouth 412 Beech Street Falmouth, KY 41040		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2706	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 5 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
31						31

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	359	359	359
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY059000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**372**	**372**	**359**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$336.18	$336.18
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$347.27	$347.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$129,184	$129,184
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$64.64	$64.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$24,046	$24,046
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,113	$5,113
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$744	$744
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,607**	**$11,607**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$164,837**	**$164,837**
Part B. Formula Income			
01	PUM formula income	$188.95	$144.31
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.95	$144.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$70,289**	**$53,683**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$949	$949
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$949**	**$949**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$95,497	$112,103
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$95,497**	**$112,103**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$112,103
02	Adjustment due to availability of funds		$3,363
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$115,466

CY 2010 Operating Subsidy Documents
KY060 - Housing Authority of Flemingsburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY060000001	$ 103,033	$ 106,124	$ 77,275	$ -	$ 77,275	$ 28,849	$ 28,849	
	Total	**$ 103,033**	**$ 106,124**	**$ 77,275**	**$ -**	**$ 77,275**	**$ 28,849**	**$ 28,849**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judy Muse
Executive Director
Housing Authority of Flemingsburg
142 Circle Drive
Flemingsburg, KY 41041-1442

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06000000110D

Dear Ms. Muse:

This letter obligates $28,849 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Flemingsburg 142 Circle Drive Flemingsburg, KY 41041		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2729	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
605624113	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
40						40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	476	476	476
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY060000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**480**	**480**	**476**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.29	$271.29
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.51	$280.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$134,645	$134,645
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$101.98	$101.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$48,950	$48,950
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$4,840	$4,840
10	Cost of independent audit	$2,777	$2,777
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,577**	**$9,577**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$193,172**	**$193,172**
Part B. Formula Income			
01	PUM formula income	$187.79	$187.79
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.79	$187.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$90,139**	**$90,139**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$103,033	$103,033
02	Cost of independent audit (Same as Part A, Line 10)	$2,777	$2,777
03	Formula amount (greater of Part D, Lines 01 or 02)	**$103,033**	**$103,033**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$103,033
02	Adjustment due to availability of funds		$3,091
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$106,124

CY 2010 Operating Subsidy Documents
KY061 - Housing Authority of Georgetown

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY061000001	$ 566,385	$ 583,377	$ 371,614	$ -	$ 371,614	$ 211,763	$ 211,763	
2	KY061000002	$ 429,971	$ 442,870	$ 303,575	$ -	$ 303,575	$ 139,295	$ 139,295	
	Total	**$ 996,356**	**$ 1,026,247**	**$ 675,189**	**$ -**	**$ 675,189**	**$ 351,058**	**$ 351,058**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Valentine-Jackson
Executive Director
Housing Authority of Georgetown
139 Scroggins Park
Georgetown, KY 40324-2039

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06100000110D

Dear Ms. Valentine-Jackson:

This letter obligates $211,763 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Georgetown 139 Scroggins Park Georgetown, KY 40324		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2092	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
103542213	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
202						202

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,277	2,277	2,277
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	60	60	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY061000001

Calculations Based on Unit Months:				
14	Limited vacancies		51	
15	**Total Unit Months**	**2,424**	**2,424**	**2,277**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$314.79	$314.79
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$325.18	$325.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$792,138	$788,236
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$85.88	$116.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$209,204	$281,354
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$7,931	$7,931
10	Cost of independent audit	$19,818	$19,818
11	Funding for resident participation activities	$4,750	$4,750
12	Asset management fee	$9,744	$9,696
13	Information technology fee	$4,872	$4,848
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,115**	**$47,043**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,048,457**	**$1,116,633**
Part B. Formula Income			
01	PUM formula income	$227.00	$227.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.00	$227.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$552,972**	**$550,248**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$495,485	$566,385
02	Cost of independent audit (Same as Part A, Line 10)	$19,818	$19,818
03	Formula amount (greater of Part D, Lines 01 or 02)	**$495,485**	**$566,385**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$566,385
02	Adjustment due to availability of funds		$16,992
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$583,377

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Brenda Valentine-Jackson
Executive Director
Housing Authority of Georgetown
139 Scroggins Park
Georgetown, KY 40324-2039

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY06100000210D

Dear Ms. Valentine-Jackson:

This letter obligates $139,295 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Georgetown 139 Scroggins Park Georgetown, KY 40324		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2092	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
103542213	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
126		0		0		126

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,349	1,349	1,349
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	90	90	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY061000002

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,512**	**1,512**	**1,349**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			112
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$314.45	$314.45
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.83	$324.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$491,143	$491,143
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$96.99	$113.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$146,649	$171,854
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$7,000	$7,000
10	Cost of independent audit	$3,570	$3,570
11	Funding for resident participation activities	$2,800	$2,800
12	Asset management fee	$6,048	$6,048
13	Information technology fee	$3,024	$3,024
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,442**	**$22,442**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$660,234**	**$685,439**
Part B. Formula Income			
01	PUM formula income	$168.96	$168.96
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.96	$168.96
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$255,468**	**$255,468**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$404,766	$429,971
02	Cost of independent audit (Same as Part A, Line 10)	$3,570	$3,570
03	Formula amount (greater of Part D, Lines 01 or 02)	**$404,766**	**$429,971**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$429,971
02	Adjustment due to availability of funds		$12,899
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$442,870

CY 2010 Operating Subsidy Documents
KY062 - Housing Authority of Harrodsburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY062000001	$ 363,335	$ 374,235	$ 272,501	$ -	$ 272,501	$ 101,734	$ 101,734	
	Total	**$ 363,335**	**$ 374,235**	**$ 272,501**	**$ -**	**$ 272,501**	**$ 101,734**	**$ 101,734**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Ann Hatter
Executive Director
Housing Authority of Harrodsburg
502 W Office Street
Harrodsburg, KY 40330-1430

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06200000110D

Dear Mrs. Hatter:

This letter obligates $101,734 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Harrodsburg 502 W Office Street Harrodsburg, KY 40330		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3390	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 6 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042296017	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
162						162

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,944	1,944	1,944
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY062000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,944**	**1,944**	**1,944**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			162
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.73	$262.73
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.66	$271.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$528,107	$528,107
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$99.85	$99.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$194,108	$194,108
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,671	$16,671
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$4,050	$4,050
12	Asset management fee	$0	$0
13	Information technology fee	$3,888	$3,888
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,609**	**$29,609**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$751,824**	**$751,824**
Part B. Formula Income			
01	PUM formula income	$199.84	$199.84
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.84	$199.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$388,489**	**$388,489**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$363,335	$363,335
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$363,335**	**$363,335**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$363,335
02	Adjustment due to availability of funds		$10,900
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$374,235

CY 2010 Operating Subsidy Documents
KY063 - Housing Authority of Bowling Green

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY063000001	$ 797,918	$ 821,856	$ 598,439	$ -	$ 598,439	$ 223,417	$ 223,417	
2	KY063000002	$ 468,277	$ 482,325	$ 351,208	$ -	$ 351,208	$ 131,117	$ 131,117	
	Total	**$ 1,266,195**	**$ 1,304,181**	**$ 949,647**	**$ -**	**$ 949,647**	**$ 354,534**	**$ 354,534**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Abraham Williams
Executive Director
Housing Authority of Bowling Green
PO Box 116
Bowling Green, KY 42102-0116

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06300000110D

Dear Mr. Williams:

This letter obligates $223,417 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Bowling Green PO Box 116 Bowling Green, KY 42102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4332	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
801326067	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
598		0		258		340

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,986	3,986	3,986
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	8		8
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters	2	2	
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY063000001

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**4,080**	**4,072**	**3,994**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			333
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$266.89	$266.89
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.70	$275.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,122,650	$1,122,650
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$34.00	$34.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$138,448	$138,448
Add-Ons			
07	Self-sufficiency	$33,672	$33,672
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$51,625	$51,625
10	Cost of independent audit	$14,574	$14,574
11	Funding for resident participation activities	$8,325	$8,325
12	Asset management fee	$16,320	$16,320
13	Information technology fee	$8,160	$8,160
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$132,676**	**$132,676**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,393,774**	**$1,393,774**
Part B. Formula Income			
01	PUM formula income	$146.33	$146.33
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$146.33	$146.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$595,856**	**$595,856**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$797,918	$797,918
02	Cost of independent audit (Same as Part A, Line 10)	$14,574	$14,574
03	Formula amount (greater of Part D, Lines 01 or 02)	**$797,918**	**$797,918**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$797,918
02	Adjustment due to availability of funds		$23,938
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$821,856

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Abraham Williams
Executive Director
Housing Authority of Bowling Green
PO Box 116
Bowling Green, KY 42102-0116

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06300000210D

Dear Mr. Williams:

This letter obligates $131,117 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Bowling Green PO Box 116 Bowling Green, KY 42102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4332	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
801326067	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
598		0		340		258

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,969	2,969	2,969
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	47		47
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	57		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY063000002

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**3,096**	**3,049**	**3,016**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			251
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.84	$265.84
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.61	$274.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$837,286	$837,286
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$25.39	$25.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$77,414	$77,414
Add-Ons			
07	Self-sufficiency	$25,546	$25,546
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$43,446	$43,446
10	Cost of independent audit	$10,993	$10,993
11	Funding for resident participation activities	$6,275	$6,275
12	Asset management fee	$12,384	$12,384
13	Information technology fee	$6,192	$6,192
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$104,836**	**$104,836**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,019,536**	**$1,019,536**
Part B. Formula Income			
01	PUM formula income	$180.80	$180.80
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.80	$180.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$551,259**	**$551,259**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$468,277	$468,277
02	Cost of independent audit (Same as Part A, Line 10)	$10,993	$10,993
03	Formula amount (greater of Part D, Lines 01 or 02)	**$468,277**	**$468,277**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$468,277
02	Adjustment due to availability of funds		$14,048
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$482,325

CY 2010 Operating Subsidy Documents
KY064 - Housing Authority of Columbia

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY064000001	$ 205,214	$ 211,370	$ 145,119	$ -	$ 145,119	$ 66,251	$ 66,251	
	Total	**$ 205,214**	**$ 211,370**	**$ 145,119**	**$ -**	**$ 145,119**	**$ 66,251**	**$ 66,251**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Shannon Biggs
Executive Director
Housing Authority of Columbia
PO Box 205
Columbia, KY 42728-0205

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06400000110D

Dear Mrs. Biggs:

This letter obligates $66,251 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Columbia PO Box 205 Columbia, KY 42728		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2716	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
004768941	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
84						84

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	923	923	923
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	48		

Operating Fund Project Number:
KY064000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,008**	**960**	**923**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.81	$261.81
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$270.71	$270.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$259,882	$259,882
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$98.16	$98.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$94,234	$94,234
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$6,527	$6,527
10	Cost of independent audit	$4,070	$4,070
11	Funding for resident participation activities	$1,925	$1,925
12	Asset management fee	$0	$0
13	Information technology fee	$2,016	$2,016
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,538**	**$14,538**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$368,654**	**$368,654**
Part B. Formula Income			
01	PUM formula income	$193.91	$181.70
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.91	$181.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$186,154**	**$174,432**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$10,992	$10,992
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,992**	**$10,992**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$193,492	$205,214
02	Cost of independent audit (Same as Part A, Line 10)	$4,070	$4,070
03	Formula amount (greater of Part D, Lines 01 or 02)	**$193,492**	**$205,214**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$205,214
02	Adjustment due to availability of funds		$6,156
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$211,370

CY 2010 Operating Subsidy Documents
KY065 - Housing Authority of London

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY065000001	$ 295,611	$ 304,479	$ 218,684	$ -	$ 218,684	$ 85,795	$ 85,795	
	Total	**$ 295,611**	**$ 304,479**	**$ 218,684**	**$ -**	**$ 218,684**	**$ 85,795**	**$ 85,795**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Grant Phillips
Executive Director
Housing Authority of London
100 Scott Street
London, KY 40741-1424

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06500000110D

Dear Mr. Phillips:

This letter obligates $85,795 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of London 100 Scott Street London, KY 40741		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2254	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 0 6 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042299524	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
134						134

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,599	1,599	1,599
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY065000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**1,608**	**1,608**	**1,599**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			133
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$243.77	$243.77
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$252.06	$252.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$405,312	$405,312
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$106.65	$106.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$171,493	$171,493
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$14,140	$14,140
10	Cost of independent audit	$5,800	$5,800
11	Funding for resident participation activities	$3,325	$3,325
12	Asset management fee	$0	$0
13	Information technology fee	$3,216	$3,216
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,481**	**$26,481**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$603,286**	**$603,286**
Part B. Formula Income			
01	PUM formula income	$191.34	$191.34
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.34	$191.34
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$307,675**	**$307,675**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$295,611	$295,611
02	Cost of independent audit (Same as Part A, Line 10)	$5,800	$5,800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$295,611**	**$295,611**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$295,611
02	Adjustment due to availability of funds		$8,868
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$304,479

CY 2010 Operating Subsidy Documents
KY066 - Housing Authority of Manchester

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY066000001	$ 74,425	$ 76,658	$ 52,373	$ -	$ 52,373	$ 24,285	$ 24,285	
	Total	**$ 74,425**	**$ 76,658**	**$ 52,373**	**$ -**	**$ 52,373**	**$ 24,285**	**$ 24,285**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Deanna Philpot
Executive Director
Housing Authority of Manchester
306 Town Branch Road
Manchester, KY 40962-0279

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06600000110D

Dear Ms. Philpot:

This letter obligates $24,285 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Manchester 306 Town Branch Road Manchester, KY 40962		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3365	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 6 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
008510914	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
32						32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	379	379	379
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY066000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**384**	**384**	**379**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.75	$271.75
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.99	$280.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$108,743	$107,900
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$106.83	$116.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$41,343	$44,759
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$0	$2,282
10	Cost of independent audit	$2,845	$2,845
11	Funding for resident participation activities	$800	$800
12	Asset management fee	$846	$0
13	Information technology fee	$846	$768
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,337**	**$6,695**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$155,423**	**$159,354**
Part B. Formula Income			
01	PUM formula income	$221.17	$221.17
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$221.17	$221.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$85,593**	**$84,929**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$69,830	$74,425
02	Cost of independent audit (Same as Part A, Line 10)	$2,845	$2,845
03	Formula amount (greater of Part D, Lines 01 or 02)	**$69,830**	**$74,425**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$74,425
02	Adjustment due to availability of funds		$2,233
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$76,658

CY 2010 Operating Subsidy Documents
KY067 - Housing Authority of Horse Cave

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY067000001	$ 195,776	$ 201,649	$ 146,832	$ -	$ 146,832	$ 54,817	$ 54,817	
	Total	**$ 195,776**	**$ 201,649**	**$ 146,832**	**$ -**	**$ 146,832**	**$ 54,817**	**$ 54,817**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert L. Bybee
Executive Director
Housing Authority of Horse Cave
PO Box 8
Horse Cave, KY 42749-0008

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06700000110D

Dear Mr. Bybee:

This letter obligates $54,817 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Horse Cave PO Box 8 Horse Cave, KY 42749		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A1559	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 6 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
131892510	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
76						76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	896	896	896
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	16		16
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		16	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY067000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**912**	**912**	**912**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			76
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.11	$263.11
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.06	$272.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$248,119	$248,119
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$61.59	$61.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,170	$56,170
Add-Ons			
07	Self-sufficiency	$24,092	$24,092
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$9,946	$9,946
10	Cost of independent audit	$3,275	$3,275
11	Funding for resident participation activities	$1,900	$1,900
12	Asset management fee	$0	$0
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,037**	**$41,037**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$345,326**	**$345,326**
Part B. Formula Income			
01	PUM formula income	$163.98	$163.98
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$163.98	$163.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,550**	**$149,550**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$195,776	$195,776
02	Cost of independent audit (Same as Part A, Line 10)	$3,275	$3,275
03	Formula amount (greater of Part D, Lines 01 or 02)	**$195,776**	**$195,776**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$195,776
02	Adjustment due to availability of funds		$5,873
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$201,649

CY 2010 Operating Subsidy Documents
KY069 - Housing Authority of Williamstown

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY069000001	$ 102,284	$ 105,353	$ 76,713	$ -	$ 76,713	$ 28,640	$ 28,640	
	Total	**$ 102,284**	**$ 105,353**	**$ 76,713**	**$ -**	**$ 76,713**	**$ 28,640**	**$ 28,640**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathy Faulkner
Executive Director
Housing Authority of Williamstown
514 Helton Heights
Williamstown, KY 41097-9438

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY06900000110D

Dear Ms. Faulkner:

This letter obligates $28,640 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Williamstown 514 Helton Heights Williamstown, KY 41097		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3370	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 6 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
129356155	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
30						30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	345	345	345
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY069000001

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**360**	**360**	**345**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$316.99	$316.99
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$327.45	$327.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$117,882	$117,882
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$108.30	$108.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$38,988	$38,988
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,486	$3,486
10	Cost of independent audit	$3,310	$3,310
11	Funding for resident participation activities	$725	$725
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,241**	**$8,241**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$165,111**	**$165,111**
Part B. Formula Income			
01	PUM formula income	$174.52	$174.52
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$174.52	$174.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$62,827**	**$62,827**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$102,284	$102,284
02	Cost of independent audit (Same as Part A, Line 10)	$3,310	$3,310
03	Formula amount (greater of Part D, Lines 01 or 02)	**$102,284**	**$102,284**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$102,284
02	Adjustment due to availability of funds		$3,069
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$105,353

CY 2010 Operating Subsidy Documents
KY070 - Housing Authority of Central City

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY070000001	$ 107,399	$ 110,621	$ 80,549	$ -	$ 80,549	$ 30,072	$ 30,072	
	Total	**$ 107,399**	**$ 110,621**	**$ 80,549**	**$ -**	**$ 80,549**	**$ 30,072**	**$ 30,072**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John D. Clark
Executive Director
Housing Authority of Central City
PO Box 348
Central City, KY 42330-0348

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07000000110D

Dear Mr. Clark:

This letter obligates $30,072 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Central City PO Box 348 Central City, KY 42330		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2728	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 7 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
009808853	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
70						70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	839	839	839
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY070000001

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**840**	**840**	**839**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			70
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.86	$260.86
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.73	$269.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$226,573	$226,573
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$78.18	$78.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$65,671	$65,671
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$11,764	$11,764
10	Cost of independent audit	$4,753	$4,753
11	Funding for resident participation activities	$1,750	$1,750
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,947**	**$19,947**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$312,191**	**$312,191**
Part B. Formula Income			
01	PUM formula income	$243.80	$243.80
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$243.80	$243.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$204,792**	**$204,792**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$107,399	$107,399
02	Cost of independent audit (Same as Part A, Line 10)	$4,753	$4,753
03	Formula amount (greater of Part D, Lines 01 or 02)	**$107,399**	**$107,399**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$107,399
02	Adjustment due to availability of funds		$3,222
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$110,621

CY 2010 Operating Subsidy Documents
KY071 - Housing Authority of Bardstown

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY071000001	$ 386,027	$ 397,608	$ 383,150	$ -	$ 383,150	$ 14,458	$ 14,458	
	Total	**$ 386,027**	**$ 397,608**	**$ 383,150**	**$ -**	**$ 383,150**	**$ 14,458**	**$ 14,458**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jessie F Keeling
Executive Director
Housing Authority of Bardstown
513 W Broadway Street
Bardstown, KY 40004-1302

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07100000110D

Dear Ms. Keeling:

This letter obligates $14,458 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Bardstown 513 W Broadway Street Bardstown, KY 40004		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4206	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 7 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
611758000	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
197						197

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,062	2,062	2,062
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	158		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	120		

Operating Fund Project Number:
KY071000001

Calculations Based on Unit Months:				
14	Limited vacancies		71	
15	**Total Unit Months**	**2,364**	**2,157**	**2,062**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			172
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$268.57	$268.57
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.43	$277.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$605,075	$598,417
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$119.74	$121.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$261,153	$261,148
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$22,008	$22,008
10	Cost of independent audit	$4,370	$4,370
11	Funding for resident participation activities	$4,300	$4,300
12	Asset management fee	$0	$0
13	Information technology fee	$4,728	$4,728
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,406**	**$35,406**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$901,634**	**$894,971**
Part B. Formula Income			
01	PUM formula income	$235.95	$235.95
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$235.95	$235.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$514,607**	**$508,944**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$387,027	$386,027
02	Cost of independent audit (Same as Part A, Line 10)	$4,370	$4,370
03	Formula amount (greater of Part D, Lines 01 or 02)	**$387,027**	**$386,027**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$386,027
02	Adjustment due to availability of funds		$11,581
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$397,608

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY072000001	$ 226,591	$ 233,389	$ 169,943	$ -	$ 169,943	$ 63,446	$ 63,446	
	Total	**$ 226,591**	**$ 233,389**	**$ 169,943**	**$ -**	**$ 169,943**	**$ 63,446**	**$ 63,446**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra East
Executive Director
Housing Authority of Princeton
100 Hillview Court
Princeton, KY 42445-1300

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY07200000110D

Dear Ms. East:

This letter obligates $63,446 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Princeton 100 Hillview Court Princeton, KY 42445		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4323	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 7 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
603925967	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
106						106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,236	1,236	1,236
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY072000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**1,272**	**1,272**	**1,248**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			104
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.77	$262.77
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.70	$271.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$345,602	$345,602
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$96.31	$96.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$122,506	$122,506
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$13,988	$13,988
10	Cost of independent audit	$3,126	$3,126
11	Funding for resident participation activities	$2,600	$2,600
12	Asset management fee	$0	$0
13	Information technology fee	$2,544	$2,544
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,258**	**$22,258**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$490,366**	**$490,366**
Part B. Formula Income			
01	PUM formula income	$212.25	$212.25
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$212.25	$212.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$269,982**	**$269,982**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$6,207	$6,207
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,207**	**$6,207**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$226,591	$226,591
02	Cost of independent audit (Same as Part A, Line 10)	$3,126	$3,126
03	Formula amount (greater of Part D, Lines 01 or 02)	**$226,591**	**$226,591**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,591
02	Adjustment due to availability of funds		$6,798
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$233,389

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY073000001	$ 167,081	$ 172,093	$ 217,955	$ 50,874	$ 167,081	$ 5,012	$ 5,012	
	Total	**$ 167,081**	**$ 172,093**	**$ 217,955**	**$ 50,874**	**$ 167,081**	**$ 5,012**	**$ 5,012**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John C. Byrd
Executive Director
Housing Authority of Liberty
PO Box 267
Liberty, KY 42539-0267

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07300000110D

Dear Mr. Byrd:

This letter obligates $5,012 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Liberty PO Box 267 Liberty, KY 42539		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3756	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 7 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
002118024	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
73						73

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	837	837	837
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY073000001

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**876**	**876**	**837**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			70
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$246.77	$246.77
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$255.16	$255.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$223,520	$223,520
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$65.77	$65.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,615	$57,615
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,671	$5,671
10	Cost of independent audit		
11	Funding for resident participation activities	$1,750	$1,750
12	Asset management fee	$0	$0
13	Information technology fee	$1,752	$1,752
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,173**	**$9,173**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$290,308**	**$290,308**
Part B. Formula Income			
01	PUM formula income		$140.67
02	PUM change in utility allowances	$0.00	
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	($0.34)	$140.67
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**($298)**	**$123,227**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$290,606	$167,081
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$290,606**	**$167,081**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$167,081
02	Adjustment due to availability of funds		$5,012
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$172,093

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY074000001	$ 605,043	$ 623,194	$ 463,718	$ -	$ 463,718	$ 159,476	$ 159,476	
2	KY074000002	$ 268,737	$ 276,799	$ 205,261	$ -	$ 205,261	$ 71,538	$ 71,538	
	Total	**$ 873,780**	**$ 899,993**	**$ 668,979**	**$ -**	**$ 668,979**	**$ 231,014**	**$ 231,014**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Young
Executive Director (Acting)
Housing Authority of Ashland
3131 Wichester Avenue
Ashland, KY 41101-2057

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07400000110D

Dear Mr. Young:

This letter obligates $159,476 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Ashland 3131 Wichester Avenue Ashland, KY 41101		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2601	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 7 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
276						276

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,766	2,766	2,766
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	252	252	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	282		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY074000001

Calculations Based on Unit Months:				
14	Limited vacancies		99	
15	**Total Unit Months**	**3,312**	**3,117**	**2,778**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			232
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.58	$279.58
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.81	$288.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$900,221	$900,221
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$94.61	$94.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$294,899	$294,899
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$30,200	$30,200
10	Cost of independent audit	$4,850	$4,850
11	Funding for resident participation activities	$5,800	$5,800
12	Asset management fee	$13,248	$0
13	Information technology fee	$6,624	$6,624
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$60,722**	**$47,474**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,255,842**	**$1,242,594**
Part B. Formula Income			
01	PUM formula income	$204.54	$204.54
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.54	$204.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$637,551**	**$637,551**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$618,291	$605,043
02	Cost of independent audit (Same as Part A, Line 10)	$4,850	$4,850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$618,291**	**$605,043**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$605,043
02	Adjustment due to availability of funds		$18,151
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$623,194

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rick Young
Executive Director (Acting)
Housing Authority of Ashland
3131 Wichester Avenue
Ashland, KY 41101-2057

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07400000210D

Dear Mr. Young:

This letter obligates $71,538 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Ashland 3131 Wichester Avenue Ashland, KY 41101		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2601	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 7 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
103						103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,162	1,162	1,162
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY074000002

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,236**	**1,223**	**1,198**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.58	$279.58
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.81	$288.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$353,215	$353,215
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$138.22	$138.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$169,043	$169,043
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$4,944	$0
13	Information technology fee	$2,472	$2,472
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,916**	**$4,972**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$532,174**	**$527,230**
Part B. Formula Income			
01	PUM formula income	$211.36	$211.36
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.36	$211.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$258,493**	**$258,493**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$273,681	$268,737
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$273,681**	**$268,737**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$268,737
02	Adjustment due to availability of funds		$8,062
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$276,799

CY 2010 Operating Subsidy Documents
KY075 - Housing Authority of Dawson Springs

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY075000001	$ 285,776	$ 294,349	$ 215,724	$ -	$ 215,724	$ 78,625	$ 78,625	
	Total	**$ 285,776**	**$ 294,349**	**$ 215,724**	**$ -**	**$ 215,724**	**$ 78,625**	**$ 78,625**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Parker
Executive Director
Housing Authority of Dawson Springs
100 Clarkdale Court
Dawson Springs, KY 42408-1405

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07500000110D

Dear Mr. Parker:

This letter obligates $78,625 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Dawson Springs 100 Clarkdale Court Dawson Springs, KY 42408		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3363	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 7 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
964380364	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
150						150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,694	1,694	1,694
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		36	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	23		

Operating Fund Project Number:
KY075000001

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**1,800**	**1,777**	**1,730**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			144
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.84	$263.84
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.81	$272.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$491,058	$484,783
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$62.95	$63.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$113,310	$113,302
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$18,945	$18,945
10	Cost of independent audit	$3,655	$3,655
11	Funding for resident participation activities	$3,600	$3,600
12	Asset management fee	$0	$0
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,800**	**$29,800**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$634,168**	**$627,885**
Part B. Formula Income			
01	PUM formula income	$192.63	$192.63
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$192.63	$192.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$346,734**	**$342,304**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$198	$195
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$198**	**$195**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$287,632	$285,776
02	Cost of independent audit (Same as Part A, Line 10)	$3,655	$3,655
03	Formula amount (greater of Part D, Lines 01 or 02)	**$287,632**	**$285,776**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$285,776
02	Adjustment due to availability of funds		$8,573
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$294,349

CY 2010 Operating Subsidy Documents
KY077 - Housing Authority of Harlan

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY077000001	$ 226,404	$ 233,196	$ 169,803	$ -	$ 169,803	$ 63,393	$ 63,393	
	Total	**$ 226,404**	**$ 233,196**	**$ 169,803**	**$ -**	**$ 169,803**	**$ 63,393**	**$ 63,393**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Donald Deaton
Executive Director
Housing Authority of Harlan
PO Box 855
Harlan, KY 40831-0855

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07700000110D

Dear Mr. Deaton:

This letter obligates $63,393 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Harlan PO Box 855 Harlan, KY 40831		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2880	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 7 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
082318882	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
177						177

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,811	1,811	1,811
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	63	63	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	250		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY077000001

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**2,124**	**1,938**	**1,811**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			151
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$243.44	$243.44
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.72	$251.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$487,833	$487,833
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$102.83	$102.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$199,285	$199,285
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$21,344	$21,344
10	Cost of independent audit	$11,048	$11,048
11	Funding for resident participation activities	$3,775	$3,775
12	Asset management fee	$0	$0
13	Information technology fee	$4,248	$4,248
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$40,415**	**$40,415**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$727,533**	**$727,533**
Part B. Formula Income			
01	PUM formula income	$260.04	$260.04
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$260.04	$260.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$503,958**	**$503,958**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,829	$2,829
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,829**	**$2,829**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$226,404	$226,404
02	Cost of independent audit (Same as Part A, Line 10)	$11,048	$11,048
03	Formula amount (greater of Part D, Lines 01 or 02)	**$226,404**	**$226,404**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,404
02	Adjustment due to availability of funds		$6,792
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$233,196

CY 2010 Operating Subsidy Documents
KY078 - Housing Authority of Eminence

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY078000001	$ 225,688	$ 232,459	$ 170,796	$ -	$ 170,796	$ 61,663	$ 61,663	
	Total	**$ 225,688**	**$ 232,459**	**$ 170,796**	**$ -**	**$ 170,796**	**$ 61,663**	**$ 61,663**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Glenda Lucas
Executive Director
Housing Authority of Eminence
PO Box 185
Eminence, KY 40019-0185

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07800000110D

Dear Ms. Lucas:

This letter obligates $61,663 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Eminence PO Box 185 Eminence, KY 40019		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2718	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 7 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
964026165	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
85						85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,004	1,004	1,004
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY078000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**1,020**	**1,020**	**1,004**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			84
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$268.06	$268.06
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$276.91	$276.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$282,448	$282,448
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$69.76	$69.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$71,155	$71,155
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$10,330	$10,330
10	Cost of independent audit	$3,240	$3,240
11	Funding for resident participation activities	$2,100	$2,100
12	Asset management fee	$2,040	$0
13	Information technology fee	$2,040	$2,040
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,750**	**$17,710**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$373,353**	**$371,313**
Part B. Formula Income			
01	PUM formula income	$170.91	$170.91
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$170.91	$170.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$174,328**	**$174,328**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$28,703	$28,703
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$28,703**	**$28,703**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$227,728	$225,688
02	Cost of independent audit (Same as Part A, Line 10)	$3,240	$3,240
03	Formula amount (greater of Part D, Lines 01 or 02)	**$227,728**	**$225,688**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$225,688
02	Adjustment due to availability of funds		$6,771
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$232,459

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY079000001	$ 116,528	$ 120,024	$ 87,396	$ -	$ 87,396	$ 32,628	$ 32,628	
	Total	**$ 116,528**	**$ 120,024**	**$ 87,396**	**$ -**	**$ 87,396**	**$ 32,628**	**$ 32,628**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lucy A Embry
Executive Director
Housing Authority of Stanford
100 Lacy Street
Stanford, KY 40484-1401

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY07900000110D

Dear Ms. Embry:

This letter obligates $32,628 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Stanford 100 Lacy Street Stanford, KY 40484		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2725	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 7 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
004234875	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	561	561	561
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY079000001

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**600**	**600**	**561**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$243.51	$243.51
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.79	$251.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$151,074	$151,074
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$79.29	$79.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$47,574	$47,574
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,613	$3,613
10	Cost of independent audit	$2,630	$2,630
11	Funding for resident participation activities	$1,175	$1,175
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,618**	**$8,618**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$207,266**	**$207,266**
Part B. Formula Income			
01	PUM formula income	$153.57	$153.57
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$153.57	$153.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$92,142**	**$92,142**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,404	$1,404
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,404**	**$1,404**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$116,528	$116,528
02	Cost of independent audit (Same as Part A, Line 10)	$2,630	$2,630
03	Formula amount (greater of Part D, Lines 01 or 02)	**$116,528**	**$116,528**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$116,528
02	Adjustment due to availability of funds		$3,496
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$120,024

CY 2010 Operating Subsidy Documents
KY080 - Housing Authority of Stanton

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY080000001	$ 88,428	$ 91,081	$ 55,300	$ -	$ 55,300	$ 35,781	$ 35,781	
	Total	**$ 88,428**	**$ 91,081**	**$ 55,300**	**$ -**	**$ 55,300**	**$ 35,781**	**$ 35,781**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Phyllis Rucker
Executive Director
Housing Authority of Stanton
0 A Street
Stanton, KY 40380

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY08000000110D

Dear Ms. Rucker:

This letter obligates $35,781 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Stanton 0 A Street Stanton, KY 40380		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2856	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010294366	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
40						40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	456	456	456
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY080000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**480**	**468**	**468**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.36	$239.36
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.50	$247.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$115,830	$115,830
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$119.17	$118.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$55,772	$55,617
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,867	$3,867
10	Cost of independent audit	$5,200	$5,200
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,002**	**$11,002**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$182,604**	**$182,449**
Part B. Formula Income			
01	PUM formula income	$232.63	$200.90
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$232.63	$200.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$108,871**	**$94,021**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$73,733	$88,428
02	Cost of independent audit (Same as Part A, Line 10)	$5,200	$5,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$73,733**	**$88,428**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$88,428
02	Adjustment due to availability of funds		$2,653
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$91,081

CY 2010 Operating Subsidy Documents
KY081 - Housing Authority of McCreary County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY081000812	$ 148,571	$ 153,028	$ 241,458	$ -	$ 241,458	$ (88,430)	$ -	
	Total	**$ 148,571**	**$ 153,028**	**$ 241,458**	**$ -**	**$ 241,458**	**$ (88,430)**	**$ -**	**$ 88,430**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jill Carman
Executive Director
Housing Authority of McCreary County
488 E. Hwy 92
Apartment 400
Pine Knot, KY 42635

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY08100081210D

Dear Ms. Carman:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of McCreary County 488 E. Hwy 92 Pine Knot, KY 42635		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2264	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 1 0 0 0 8 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
126127493	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
71						71

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	852	852	852
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY081000812

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**852**	**852**	**852**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			71
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$244.18	$244.18
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$252.48	$252.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$215,113	$215,113
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$117.61	$117.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$100,204	$100,204
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,148	$3,148
10	Cost of independent audit		
11	Funding for resident participation activities	$1,775	$1,775
12	Asset management fee	$0	$0
13	Information technology fee	$1,704	$1,704
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,627**	**$6,627**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$321,944**	**$321,944**
Part B. Formula Income			
01	PUM formula income		$203.49
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$203.49
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$173,373**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$321,944	$148,571
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	**$321,944**	**$148,571**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$148,571
02	Adjustment due to availability of funds		$4,457
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$153,028

CY 2010 Operating Subsidy Documents
KY083 - Housing Authority of Hodgenville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY083000001	$ 226,053	$ 232,835	$ 185,803	$ -	$ 185,803	$ 47,032	$ 47,032	
	Total	**$ 226,053**	**$ 232,835**	**$ 185,803**	**$ -**	**$ 185,803**	**$ 47,032**	**$ 47,032**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Glenda Wathen
Executive Director
Housing Authority of Hodgenville
501 Miami Court
Hodgenville, KY 42748-1213

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY08300000110D

Dear Ms. Wathen:

This letter obligates $47,032 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Hodgenville 501 Miami Court Hodgenville, KY 42748		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3236	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
194174000	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,159	1,159	1,159
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY083000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,200**	**1,200**	**1,159**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$268.49	$268.49
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.35	$277.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$328,105	$332,820
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$125.00	$123.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$147,875	$147,948
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	$3,500	$3,500
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$0	$0
13	Information technology fee	$2,366	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,291**	**$8,325**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$484,271**	**$489,093**
Part B. Formula Income			
01	PUM formula income	$220.77	$220.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$220.77	$220.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$261,171**	**$264,924**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,857	$1,884
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,857**	**$1,884**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$224,957	$226,053
02	Cost of independent audit (Same as Part A, Line 10)	$3,500	$3,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$224,957**	**$226,053**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,053
02	Adjustment due to availability of funds		$6,782
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$232,835

CY 2010 Operating Subsidy Documents
KY084 - Housing Authority Vanceburg

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY084000001	$ 143,533	$ 147,839	$ 103,810	$ -	$ 103,810	$ 44,029	$ 44,029	
	Total	**$ 143,533**	**$ 147,839**	**$ 103,810**	**$ -**	**$ 103,810**	**$ 44,029**	**$ 44,029**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Catie Aker
Executive Director
Housing Authority Vanceburg
PO Box 398
Vanceburg, KY 41179

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY08400000110D

Dear Ms. Aker:

This letter obligates $44,029 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority Vanceburg PO Box 398 Vanceburg, KY 41179		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2593	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042350194	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
52						52

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	480	480	480
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	20		20
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	7	7	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		20	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	117		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY084000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**624**	**567**	**500**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.78	$279.78
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.29	$289.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$164,027	$164,027
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$97.20	$106.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$55,112	$60,232
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$888	$888
10	Cost of independent audit	$3,735	$3,735
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$0	$0
13	Information technology fee	$1,248	$1,248
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,921**	**$6,921**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$226,060**	**$231,180**
Part B. Formula Income			
01	PUM formula income	$159.79	$159.79
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.79	$159.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$90,601**	**$90,601**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,954	$2,954
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,954**	**$2,954**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$138,413	$143,533
02	Cost of independent audit (Same as Part A, Line 10)	$3,735	$3,735
03	Formula amount (greater of Part D, Lines 01 or 02)	**$138,413**	**$143,533**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$143,533
02	Adjustment due to availability of funds		$4,306
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$147,839

CY 2010 Operating Subsidy Documents
KY085 - Housing Authority of Providence

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY085000001	$ 217,662	$ 224,192	$ 163,247	$ -	$ 163,247	$ 60,945	$ 60,945	
	Total	**$ 217,662**	**$ 224,192**	**$ 163,247**	**$ -**	**$ 163,247**	**$ 60,945**	**$ 60,945**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frank J. Skinner
Executive Director
Housing Authority of Providence
101 Center Ridge Drive
Providence, KY 42450-1169

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY08500000110D

Dear Mr. Skinner:

This letter obligates $60,945 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Providence 101 Center Ridge Drive Providence, KY 42450		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2722	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042348032	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
60						60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	695	695	695
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY085000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**720**	**720**	**695**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$266.54	$266.54
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.34	$275.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$198,245	$198,245
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$105.09	$105.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$75,665	$75,665
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,904	$3,904
10	Cost of independent audit	$3,370	$3,370
11	Funding for resident participation activities	$1,450	$1,450
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,164**	**$10,164**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$284,074**	**$284,074**
Part B. Formula Income			
01	PUM formula income	$158.72	$158.72
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$158.72	$158.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$114,278**	**$114,278**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$47,866	$47,866
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$47,866**	**$47,866**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$217,662	$217,662
02	Cost of independent audit (Same as Part A, Line 10)	$3,370	$3,370
03	Formula amount (greater of Part D, Lines 01 or 02)	**$217,662**	**$217,662**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$217,662
02	Adjustment due to availability of funds		$6,530
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$224,192

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY086000001	$ 204,111	$ 210,234	$ 153,083	$ -	$ 153,083	$ 57,151	$ 57,151	
	Total	**$ 204,111**	**$ 210,234**	**$ 153,083**	**$ -**	**$ 153,083**	**$ 57,151**	**$ 57,151**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheri Preston
Executive Director
HA of Lawrence County
200 Gene Wilson Boulevard
Louisa, KY 41230-0000

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY08600000110D

Dear Ms. Preston:

This letter obligates $57,151 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
HA of Lawrence County 200 Gene Wilson Boulevard Louisa, KY 41230		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2610	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
198403826	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
88						88

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,011	1,011	1,011
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	14	14	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY086000001

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**1,056**	**1,056**	**1,011**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			84
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$246.77	$246.77
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$255.16	$255.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$269,449	$269,449
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$128.60	$128.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$135,802	$135,802
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$6,811	$6,811
10	Cost of independent audit	$4,190	$4,190
11	Funding for resident participation activities	$2,100	$2,100
12	Asset management fee	$0	$0
13	Information technology fee	$2,112	$2,112
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,213**	**$15,213**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$420,464**	**$420,464**
Part B. Formula Income			
01	PUM formula income	$204.88	$204.88
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.88	$204.88
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$216,353**	**$216,353**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$204,111	$204,111
02	Cost of independent audit (Same as Part A, Line 10)	$4,190	$4,190
03	Formula amount (greater of Part D, Lines 01 or 02)	**$204,111**	**$204,111**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$204,111
02	Adjustment due to availability of funds		$6,123
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$210,234

CY 2010 Operating Subsidy Documents
KY087 - Housing Authority of Radcliff

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY087000001	$ 109,433	$ 112,716	$ 82,075	$ -	$ 82,075	$ 30,641	$ 30,641	
	Total	**$ 109,433**	**$ 112,716**	**$ 82,075**	**$ -**	**$ 82,075**	**$ 30,641**	**$ 30,641**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
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Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Shonda Beeler
Executive Director
Housing Authority of Radcliff
PO Box 755
Radcliff, KY 40159-0755

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY08700000110D

Dear Ms. Beeler:

This letter obligates $30,641 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Radcliff 480 Robbie Valentine Drive Radcliff, KY 40159		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2723	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042348156	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
40						40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	479	479	479
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY087000001

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**480**	**480**	**479**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.20	$270.20
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.12	$279.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$133,978	$133,978
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$142.10	$142.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$68,208	$68,208
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,473	$3,473
10	Cost of independent audit	$2,725	$2,725
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,158**	**$8,158**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$210,344**	**$210,344**
Part B. Formula Income			
01	PUM formula income	$213.46	$213.46
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$213.46	$213.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$102,461**	**$102,461**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$1,550	$1,550
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,550**	**$1,550**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$109,433	$109,433
02	Cost of independent audit (Same as Part A, Line 10)	$2,725	$2,725
03	Formula amount (greater of Part D, Lines 01 or 02)	**$109,433**	**$109,433**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$109,433
02	Adjustment due to availability of funds		$3,283
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$112,716

CY 2010 Operating Subsidy Documents
KY089 - Housing Authority of Shelbyville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY089000001	$ 143,396	$ 147,698	$ 107,547	$ -	$ 107,547	$ 40,151	$ 40,151	
	Total	**$ 143,396**	**$ 147,698**	**$ 107,547**	**$ -**	**$ 107,547**	**$ 40,151**	**$ 40,151**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bill Mason
Executive Director
Housing Authority of Shelbyville
41 Cardinal Drive
Shelbyville, KY 40065-1877

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY08900000110D

Dear Mr. Mason:

This letter obligates $40,151 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Shelbyville 41 Cardinal Drive Shelbyville, KY 40065		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3389	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 8 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
071018345	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
102						102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,177	1,177	1,177
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	47		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY089000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,224**	**1,214**	**1,177**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.40	$270.40
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.32	$279.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$339,094	$339,094
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$77.86	$77.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$94,522	$94,522
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$17,286	$17,286
10	Cost of independent audit	$8,833	$8,833
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$0	$0
13	Information technology fee	$2,448	$2,448
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,017**	**$31,017**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$464,633**	**$464,633**
Part B. Formula Income			
01	PUM formula income	$264.61	$264.61
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$264.61	$264.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$321,237**	**$321,237**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$143,396	$143,396
02	Cost of independent audit (Same as Part A, Line 10)	$8,833	$8,833
03	Formula amount (greater of Part D, Lines 01 or 02)	**$143,396**	**$143,396**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$143,396
02	Adjustment due to availability of funds		$4,302
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$147,698

CY 2010 Operating Subsidy Documents
KY090 - Housing Authority of Berea

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY090000001	$ 117,062	$ 120,574	$ 87,554	$ -	$ 87,554	$ 33,020	$ 33,020	
	Total	**$ 117,062**	**$ 120,574**	**$ 87,554**	**$ -**	**$ 87,554**	**$ 33,020**	**$ 33,020**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Doris Wyatt
Executive Director
Housing Authority of Berea
110 Orchard Street
Berea, KY 40403-1416

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09000000110D

Dear Ms. Wyatt:

This letter obligates $33,020 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Berea 110 Orchard Street Berea, KY 40403		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3749	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
603922048	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
60						60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	710	710	710
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY090000001

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**720**	**720**	**710**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.21	$298.21
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$308.35	$308.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$222,012	$222,012
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$105.02	$105.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$75,614	$75,614
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$9,685	$9,685
10	Cost of independent audit	$2,957	$2,957
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,557**	**$15,557**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$313,183**	**$313,183**
Part B. Formula Income			
01	PUM formula income	$272.84	$272.39
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$272.84	$272.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$196,445**	**$196,121**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$116,738	$117,062
02	Cost of independent audit (Same as Part A, Line 10)	$2,957	$2,957
03	Formula amount (greater of Part D, Lines 01 or 02)	**$116,738**	**$117,062**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$117,062
02	Adjustment due to availability of funds		$3,512
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$120,574

CY 2010 Operating Subsidy Documents
KY091 - Housing Authority of Benton

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY091000001	$ 103,025	$ 106,116	$ 76,261	$ -	$ 76,261	$ 29,855	$ 29,855	
	Total	**$ 103,025**	**$ 106,116**	**$ 76,261**	**$ -**	**$ 76,261**	**$ 29,855**	**$ 29,855**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kerry Martin
Executive Director
Housing Authority of Benton
101 Walnut Court
Benton, KY 42025-1650

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09100000110D

Dear Mr. Martin:

This letter obligates $29,855 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Benton 101 Walnut Court Benton, KY 42025		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2714	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
839631942	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
70						70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	797	797	797
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY091000001

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**840**	**840**	**797**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.54	$241.54
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.75	$249.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$209,790	$209,790
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$76.88	$78.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$64,579	$65,923
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$10,033	$10,033
10	Cost of independent audit	$5,595	$5,595
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,958**	**$18,958**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$293,327**	**$294,671**
Part B. Formula Income			
01	PUM formula income	$228.15	$228.15
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$228.15	$228.15
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$191,646**	**$191,646**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$101,681	$103,025
02	Cost of independent audit (Same as Part A, Line 10)	$5,595	$5,595
03	Formula amount (greater of Part D, Lines 01 or 02)	**$101,681**	**$103,025**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$103,025
02	Adjustment due to availability of funds		$3,091
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$106,116

CY 2010 Operating Subsidy Documents
KY092 - Housing Authority of Olive Hill

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY092000001	$ 127,424	$ 131,247	$ 151,619	$ 24,195	$ 127,424	$ 3,823	$ 3,823	
	Total	**$ 127,424**	**$ 131,247**	**$ 151,619**	**$ 24,195**	**$ 127,424**	**$ 3,823**	**$ 3,823**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul D. Hensley
Executive Director
Housing Authority of Olive Hill
501 Tygart Street
Olive Hill, KY 41164-7034

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09200000110D

Dear Mr. Hensley:

This letter obligates $3,823 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Olive Hill PHA 501 Tygart St Olive Hill, KY 41164		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-1667	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 9 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
00000N/A	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
38		0		0		38

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	456	456	456
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
KY092000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**456**	**456**	**456**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			38
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.28	$265.28
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.30	$274.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$125,081	$125,081
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$147.46	$147.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$67,242	$67,242
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,723	$4,723
10	Cost of independent audit	$3,250	$3,250
11	Funding for resident participation activities	$950	$950
12	Asset management fee	$0	$0
13	Information technology fee	$912	$912
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,835**	**$9,835**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$202,158**	**$202,158**
Part B. Formula Income			
01	PUM formula income	$0.00	$163.89
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$163.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$74,734**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$202,158	$127,424
02	Cost of independent audit (Same as Part A, Line 10)	$3,250	$3,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$202,158**	**$127,424**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$127,424
02	Adjustment due to availability of funds		$3,823
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$131,247

CY 2010 Operating Subsidy Documents
KY093 - Housing Authority of Morganfield

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY093000001	$ 119,545	$ 123,131	$ 89,353	$ -	$ 89,353	$ 33,778	$ 33,778	
	Total	**$ 119,545**	**$ 123,131**	**$ 89,353**	**$ -**	**$ 89,353**	**$ 33,778**	**$ 33,778**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Leigh
Executive Director
Housing Authority of Morganfield
703 Culver Street
Morganfield, KY 42437

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09300000110D

Dear Ms. Leigh:

This letter obligates $33,778 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Morganfield PO Box 574 Morganfield, KY 42437		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2581	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
957097000	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
49						49

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	392	392	392
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	136		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	204		
13	All other ACC units not categorized above	48		

Operating Fund Project Number:
KY093000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**792**	**464**	**392**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.49	$241.49
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.70	$249.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$115,861	$115,861
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$111.59	$111.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$51,778	$51,778
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$1,839	$1,839
10	Cost of independent audit	$2,955	$2,955
11	Funding for resident participation activities	$825	$825
12	Asset management fee	$0	$0
13	Information technology fee	$1,176	$1,584
14	Asset repositioning fee	$15,918	$15,918
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,713**	**$23,121**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$190,352**	**$190,760**
Part B. Formula Income			
01	PUM formula income	$153.76	$153.76
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$153.76	$153.76
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$71,345**	**$71,345**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$130	$130
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$130**	**$130**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$119,137	$119,545
02	Cost of independent audit (Same as Part A, Line 10)	$2,955	$2,955
03	Formula amount (greater of Part D, Lines 01 or 02)	**$119,137**	**$119,545**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$119,545
02	Adjustment due to availability of funds		$3,586
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$123,131

CY 2010 Operating Subsidy Documents
KY094 - Housing Authority of Sturgis

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY094000001	$ 79,397	$ 81,779	$ 59,585	$ -	$ 59,585	$ 22,194	$ 22,194	
	Total	**$ 79,397**	**$ 81,779**	**$ 59,585**	**$ -**	**$ 59,585**	**$ 22,194**	**$ 22,194**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Shelton
Executive Director
Housing Authority of Sturgis
PO Box 283
Sturgis, KY 42459-0283

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09400000110D

Dear Ms. Shelton:

This letter obligates $22,194 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Sturgis PO Box 283 Sturgis, KY 42459		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3378	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
825013618	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
46						46

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	540	540	540
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY094000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**552**	**540**	**540**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$259.07	$259.07
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.88	$267.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$144,655	$144,655
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$66.50	$66.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,910	$35,861
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$7,462	$7,462
10	Cost of independent audit	$3,135	$3,135
11	Funding for resident participation activities	$1,125	$1,125
12	Asset management fee	$0	$0
13	Information technology fee	$1,104	$1,104
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,826**	**$12,826**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$193,391**	**$193,342**
Part B. Formula Income			
01	PUM formula income	$211.01	$211.01
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.01	$211.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$113,945**	**$113,945**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$79,446	$79,397
02	Cost of independent audit (Same as Part A, Line 10)	$3,135	$3,135
03	Formula amount (greater of Part D, Lines 01 or 02)	**$79,446**	**$79,397**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$79,397
02	Adjustment due to availability of funds		$2,382
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$81,779

CY 2010 Operating Subsidy Documents
KY096 - Housing Authority of Knott County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY096000001	$ 167,435	$ 172,458	$ 125,576	$ -	$ 125,576	$ 46,882	$ 46,882	
	Total	**$ 167,435**	**$ 172,458**	**$ 125,576**	**$ -**	**$ 125,576**	**$ 46,882**	**$ 46,882**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Hall
Executive Director
Housing Authority of Knott County
PO Box 225
Hindman, KY 41822-0225

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09600000110D

Dear Ms. Hall:

This letter obligates $46,882 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Knott County PO Box 225 Hindman, KY 41822		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2606	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
198404170	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
81						81

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	944	944	944
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		6	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY096000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**972**	**954**	**968**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			81
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.11	$263.11
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.06	$272.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$259,545	$259,545
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$100.64	$100.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$96,011	$96,011
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$9,283	$9,283
10	Cost of independent audit	$3,126	$3,126
11	Funding for resident participation activities	$2,025	$2,025
12	Asset management fee	$0	$0
13	Information technology fee	$1,944	$1,944
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,378**	**$16,378**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$371,934**	**$371,934**
Part B. Formula Income			
01	PUM formula income	$214.36	$214.36
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$214.36	$214.36
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$204,499**	**$204,499**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$167,435	$167,435
02	Cost of independent audit (Same as Part A, Line 10)	$3,126	$3,126
03	Formula amount (greater of Part D, Lines 01 or 02)	**$167,435**	**$167,435**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$167,435
02	Adjustment due to availability of funds		$5,023
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$172,458

CY 2010 Operating Subsidy Documents
KY097 - Housing Authority of Mount Vernon

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY097000001	$ 87,240	$ 89,857	$ 65,970	$ -	$ 65,970	$ 23,887	$ 23,887	
	Total	**$ 87,240**	**$ 89,857**	**$ 65,970**	**$ -**	**$ 65,970**	**$ 23,887**	**$ 23,887**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Aneta Vance
Executive Director
Housing Authority of Mount Vernon
PO Box 456
Mount Vernon, KY 40456-0456

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09700000110D

Dear Dr. Vance:

This letter obligates $23,887 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Mount Vernon PO Box 456 Mount Vernon, KY 40456		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2267	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042347745	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
30						30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	323	323	323
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY097000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**360**	**360**	**323**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			27
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.11	$262.11
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.02	$271.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$97,567	$97,567
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$129.55	$129.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,638	$46,638
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$1,839	$1,839
10	Cost of independent audit	$3,215	$3,215
11	Funding for resident participation activities	$675	$675
12	Asset management fee	$720	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,169**	**$6,449**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$151,374**	**$150,654**
Part B. Formula Income			
01	PUM formula income	$197.51	$197.51
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.51	$197.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$71,104**	**$71,104**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$7,690	$7,690
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,690**	**$7,690**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$87,960	$87,240
02	Cost of independent audit (Same as Part A, Line 10)	$3,215	$3,215
03	Formula amount (greater of Part D, Lines 01 or 02)	**$87,960**	**$87,240**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$87,240
02	Adjustment due to availability of funds		$2,617
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$89,857

CY 2010 Operating Subsidy Documents
KY098 - Housing Authority of Owenton

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY098000001	$ 57,574	$ 59,301	$ 43,181	$ -	$ 43,181	$ 16,120	$ 16,120	
	Total	**$ 57,574**	**$ 59,301**	**$ 43,181**	**$ -**	**$ 43,181**	**$ 16,120**	**$ 16,120**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carole Anthony
Executive Director (Acting)
Housing Authority of Owenton
PO Box 463
Owenton, KY 40359-0463

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09800000110D

Dear Ms. Anthony:

This letter obligates $16,120 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Owenton PO Box 463 Owenton, KY 40359		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2582	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	K Y 0 9 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
606500528	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
32						32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	358	358	358
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY098000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**384**	**384**	**358**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.36	$240.36
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.53	$248.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$95,436	$95,436
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$65.98	$65.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$25,336	$25,336
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$2,367	$2,367
10	Cost of independent audit	$3,800	$3,800
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$768	$768
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,685**	**$7,685**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$128,457**	**$128,457**
Part B. Formula Income			
01	PUM formula income	$185.13	$185.13
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.13	$185.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$71,090**	**$71,090**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$207	$207
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$207**	**$207**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$57,574	$57,574
02	Cost of independent audit (Same as Part A, Line 10)	$3,800	$3,800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$57,574**	**$57,574**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$57,574
02	Adjustment due to availability of funds		$1,727
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$59,301

CY 2010 Operating Subsidy Documents
KY099 - Housing Authority of Franklin

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY099000001	$ 157,430	$ 162,153	$ 118,073	$ -	$ 118,073	$ 44,080	$ 44,080	
	Total	**$ 157,430**	**$ 162,153**	**$ 118,073**	**$ -**	**$ 118,073**	**$ 44,080**	**$ 44,080**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Hal W. Toomey
Executive Director
Housing Authority of Franklin
1301 Crestmore Drive
Franklin, KY 42134-2524

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY09900000110D

Dear Mr. Toomey:

This letter obligates $44,080 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Franklin 1301 Crestmore Drive Franklin, KY 42134		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
FW1054	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 0 9 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
152768180	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
106						106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,236	1,236	1,236
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY099000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**1,272**	**1,248**	**1,272**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.35	$260.35
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.20	$269.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$335,962	$335,962
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$77.74	$77.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$97,020	$97,020
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$19,848	$19,848
10	Cost of independent audit	$7,500	$7,500
11	Funding for resident participation activities	$2,650	$2,650
12	Asset management fee	$0	$0
13	Information technology fee	$2,544	$2,544
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,542**	**$32,542**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$465,524**	**$465,524**
Part B. Formula Income			
01	PUM formula income	$254.35	$254.35
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$254.35	$254.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$317,429**	**$317,429**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$9,335	$9,335
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,335**	**$9,335**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$157,430	$157,430
02	Cost of independent audit (Same as Part A, Line 10)	$7,500	$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$157,430**	**$157,430**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$157,430
02	Adjustment due to availability of funds		$4,723
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$162,153

CY 2010 Operating Subsidy Documents
KY100 - Housing Authority of Greenville

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY100000001	$ 73,747	$ 75,959	$ 57,130	$ -	$ 57,130	$ 18,829	$ 18,829	
	Total	**$ 73,747**	**$ 75,959**	**$ 57,130**	**$ -**	**$ 57,130**	**$ 18,829**	**$ 18,829**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brent Miller
Executive Director
Housing Authority of Greenville
613 Reynolds Drive
Greenville, KY 42345-1151

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY10000000110D

Dear Mr. Miller:

This letter obligates $18,829 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Greenville 613 Reynolds Drive Greenville, KY 42345		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2886	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 1 0 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
964864946	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	557	557	557
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY100000001

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**600**	**600**	**557**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			46
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.15	$242.15
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.38	$250.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$150,228	$150,228
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$70.29	$70.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$42,174	$42,174
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$7,383	$7,383
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$1,150	$1,150
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,733**	**$12,733**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$205,135**	**$205,135**
Part B. Formula Income			
01	PUM formula income	$223.37	$223.37
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.37	$223.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,022**	**$134,022**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,634	$2,634
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,634**	**$2,634**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$73,747	$73,747
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$73,747**	**$73,747**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$73,747
02	Adjustment due to availability of funds		$2,212
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$75,959

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY101000001	$ 81,978	$ 84,437	$ 61,484	$ -	$ 61,484	$ 22,953	$ 22,953	
	Total	**$ 81,978**	**$ 84,437**	**$ 61,484**	**$ -**	**$ 61,484**	**$ 22,953**	**$ 22,953**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ursula Lafayette
Executive Director
Housing Authority of Irvington
PO Box 399
Irvington, KY 40146-9746

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY10100000110D

Dear Ms. Lafayette:

This letter obligates $22,953 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Irvington PO Box 399 Irvington, KY 40146		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4330	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 1 0 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
782276349	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
36						36

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	389	389	389
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	26	26	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY101000001

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**432**	**420**	**401**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.28	$265.28
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$274.30	$274.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$115,206	$115,206
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$136.72	$136.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,422	$57,422
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$3,772	$3,772
10	Cost of independent audit	$3,610	$3,610
11	Funding for resident participation activities	$825	$825
12	Asset management fee	$0	$0
13	Information technology fee	$864	$864
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,071**	**$9,071**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$181,699**	**$181,699**
Part B. Formula Income			
01	PUM formula income	$237.43	$237.43
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$237.43	$237.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$99,721**	**$99,721**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$81,978	$81,978
02	Cost of independent audit (Same as Part A, Line 10)	$3,610	$3,610
03	Formula amount (greater of Part D, Lines 01 or 02)	**$81,978**	**$81,978**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$81,978
02	Adjustment due to availability of funds		$2,459
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$84,437

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY104000001	$ 141,147	$ 145,381	$ 105,860	$ -	$ 105,860	$ 39,521	$ 39,521	
	Total	**$ 141,147**	**$ 145,381**	**$ 105,860**	**$ -**	**$ 105,860**	**$ 39,521**	**$ 39,521**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carol Worsham
Executive Director
Housing Authority of Scottsville
110 South Court
Scottsville, KY 42164

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY10400000110D

Dear Ms. Worsham:

This letter obligates $39,521 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Scottsville 144 East Cedar Street Scottsville, KY 42164		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2724	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 1 0 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102130572	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
57						57

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	624	624	624
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY104000001

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**684**	**684**	**624**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			52
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.60	$261.60
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$270.49	$270.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$185,015	$185,015
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$92.83	$92.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$63,496	$63,496
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,663	$5,663
10	Cost of independent audit	$6,010	$6,010
11	Funding for resident participation activities	$1,300	$1,300
12	Asset management fee	$0	$0
13	Information technology fee	$1,368	$1,368
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,341**	**$14,341**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$262,852**	**$262,852**
Part B. Formula Income			
01	PUM formula income	$181.59	$181.59
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$181.59	$181.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$124,208**	**$124,208**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,503	$2,503
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,503**	**$2,503**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$141,147	$141,147
02	Cost of independent audit (Same as Part A, Line 10)	$6,010	$6,010
03	Formula amount (greater of Part D, Lines 01 or 02)	**$141,147**	**$141,147**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$141,147
02	Adjustment due to availability of funds		$4,234
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$145,381

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY106000001	$ 188,768	$ 194,431	$ 141,576	$ -	$ 141,576	$ 52,855	$ 52,855	
	Total	**$ 188,768**	**$ 194,431**	**$ 141,576**	**$ -**	**$ 141,576**	**$ 52,855**	**$ 52,855**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lance Davis
Executive Director
Housing Authority of Owingsville
PO Box 778
Owingsville, KY 40360-0778

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY10600000110D

Dear Mr. Davis:

This letter obligates $52,855 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Owingsville PO Box 778 Owingsville, KY 40360		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2248	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	K Y 1 0 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
0	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
54						54

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	546	546	546
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	66	66	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY106000001

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**648**	**648**	**546**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			46
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.48	$262.48
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.40	$271.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$175,867	$175,867
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$131.31	$131.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$85,089	$85,089
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$817	$817
10	Cost of independent audit	$2,620	$2,620
11	Funding for resident participation activities	$1,150	$1,150
12	Asset management fee	$0	$0
13	Information technology fee	$1,296	$1,296
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,883**	**$5,883**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$266,839**	**$266,839**
Part B. Formula Income			
01	PUM formula income	$159.41	$159.41
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.41	$159.41
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$103,298**	**$103,298**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$25,227	$25,227
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$25,227**	**$25,227**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$188,768	$188,768
02	Cost of independent audit (Same as Part A, Line 10)	$2,620	$2,620
03	Formula amount (greater of Part D, Lines 01 or 02)	**$188,768**	**$188,768**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$188,768
02	Adjustment due to availability of funds		$5,663
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$194,431

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY107000001	$ 582,306	$ 599,775	$ 448,826	$ -	$ 448,826	$ 150,949	$ 150,949	
	Total	**$ 582,306**	**$ 599,775**	**$ 448,826**	**$ -**	**$ 448,826**	**$ 150,949**	**$ 150,949**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Sean Gilbert
Executive Director
Housing Authority of Pikeville
748 Hambley Boulevard
Pikeville, KY 41501-1155

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY10700000110D

Dear Mr. Gilbert:

This letter obligates $150,949 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Pikeville 748 Hambley Boulevard Pikeville, KY 41501		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3239	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 1 0 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
065969268	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
336						336

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,877	3,877	3,877
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	20	20	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	75		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY107000001

Calculations Based on Unit Months:				
14	Limited vacancies		75	
15	**Total Unit Months**	**4,032**	**3,996**	**3,913**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			326
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$264.20	$264.20
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.18	$273.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,091,627	$1,091,627
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$100.94	$100.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$403,356	$403,356
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$48,388	$48,388
10	Cost of independent audit	$3,819	$3,819
11	Funding for resident participation activities	$8,150	$8,150
12	Asset management fee	$16,128	$0
13	Information technology fee	$8,064	$8,064
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$84,549**	**$68,421**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,579,532**	**$1,563,404**
Part B. Formula Income			
01	PUM formula income	$245.52	$245.52
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$245.52	$245.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$981,098**	**$981,098**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$598,434	$582,306
02	Cost of independent audit (Same as Part A, Line 10)	$3,819	$3,819
03	Formula amount (greater of Part D, Lines 01 or 02)	**$598,434**	**$582,306**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$582,306
02	Adjustment due to availability of funds		$17,469
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$599,775

CY 2010 Operating Subsidy Documents
KY122 - Housing Authority of Beaver Dam

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY122000001	$ 105,559	$ 108,726	$ 79,169	$ -	$ 79,169	$ 29,557	$ 29,557	
	Total	**$ 105,559**	**$ 108,726**	**$ 79,169**	**$ -**	**$ 79,169**	**$ 29,557**	**$ 29,557**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Cheryl A. Walden
Executive Director
Housing Authority of Beaver Dam
3030 James Court
Beaver Dam, KY 42320-1942

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY12200000110D

Dear Mrs. Walden:

This letter obligates $29,557 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Beaver Dam 3030 James Court Beaver Dam, KY 42320		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3383	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 2 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
964447387	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
64						64

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	754	754	754
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY122000001

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**768**	**768**	**754**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			63
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.55	$262.55
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.48	$271.48
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$208,497	$208,497
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$40.12	$40.12
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$30,812	$30,812
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$12,726	$12,726
10	Cost of independent audit	$2,477	$2,477
11	Funding for resident participation activities	$1,575	$1,575
12	Asset management fee	$0	$0
13	Information technology fee	$1,536	$1,536
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,314**	**$18,314**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$257,623**	**$257,623**
Part B. Formula Income			
01	PUM formula income	$198.00	$198.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.00	$198.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$152,064**	**$152,064**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$105,559	$105,559
02	Cost of independent audit (Same as Part A, Line 10)	$2,477	$2,477
03	Formula amount (greater of Part D, Lines 01 or 02)	**$105,559**	**$105,559**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$105,559
02	Adjustment due to availability of funds		$3,167
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$108,726

CY 2010 Operating Subsidy Documents
KY129 - Housing Authority of Dayton

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY129000001	$ 152,812	$ 157,396	$ 112,228	$ -	$ 112,228	$ 45,168	$ 45,168	
	Total	**$ 152,812**	**$ 157,396**	**$ 112,228**	**$ -**	**$ 112,228**	**$ 45,168**	**$ 45,168**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Roxanne Craig
Executive Director
Housing Authority of Dayton
201 Clay Street
Dayton, KY 41074-1249

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY12900000110D

Dear Mrs. Craig:

This letter obligates $45,168 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Dayton 201 Clay Street Dayton, KY 41074		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3753	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 2 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
121300412	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
45						45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	419	419	419
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	41	41	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses	8	8	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	60		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
KY129000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**540**	**528**	**419**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			35
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$375.71	$375.71
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$388.11	$388.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$204,922	$204,922
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$59.86	$59.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$31,606	$31,606
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$4,058	$4,058
10	Cost of independent audit	$3,505	$3,505
11	Funding for resident participation activities	$875	$875
12	Asset management fee	$0	$0
13	Information technology fee	$1,080	$1,080
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,518**	**$9,518**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$246,046**	**$246,046**
Part B. Formula Income			
01	PUM formula income	$176.58	$176.58
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.58	$176.58
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$93,234**	**$93,234**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$152,812	$152,812
02	Cost of independent audit (Same as Part A, Line 10)	$3,505	$3,505
03	Formula amount (greater of Part D, Lines 01 or 02)	**$152,812**	**$152,812**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$152,812
02	Adjustment due to availability of funds		$4,584
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$157,396

CY 2010 Operating Subsidy Documents
KY147 - Housing Authority of McKee

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY147000001	$ 229,401	$ 236,283	$ 201,608	$ -	$ 201,608	$ 34,675	$ 34,675	
	Total	**$ 229,401**	**$ 236,283**	**$ 201,608**	**$ -**	**$ 201,608**	**$ 34,675**	**$ 34,675**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sandy R. Creech
Executive Director
Housing Authority of McKee
1405 Roberts Court, Office
McKee, KY 40447-9402

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY14700000110D

Dear Ms. Creech:

This letter obligates $34,675 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of McKee 1405 Roberts Court McKee, KY 40447		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3746	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 4 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
120203141	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
66						66

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	792	792	792
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY147000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**792**	**792**	**792**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$262.16	$262.16
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$271.07	$271.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$214,687	$214,687
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$50.26	$100.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,806	$79,604
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,394	$5,394
10	Cost of independent audit	$3,100	$3,100
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$0	$0
13	Information technology fee	$1,584	$1,584
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,728**	**$11,728**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$266,221**	**$306,019**
Part B. Formula Income			
01	PUM formula income		$100.01
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$100.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$79,208**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,590	$2,590
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,590**	**$2,590**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$268,811	$229,401
02	Cost of independent audit (Same as Part A, Line 10)	$3,100	$3,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$268,811**	**$229,401**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$229,401
02	Adjustment due to availability of funds		$6,882
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$236,283

CY 2010 Operating Subsidy Documents
KY149 - Housing Authority of Martin County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY149000001	$ 105,436	$ 108,599	$ 79,077	$ -	$ 79,077	$ 29,522	$ 29,522	
	Total	**$ 105,436**	**$ 108,599**	**$ 79,077**	**$ -**	**$ 79,077**	**$ 29,522**	**$ 29,522**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Garry Lafferty
Executive Director
Housing Authority of Martin County
PO Box 316
Warfield, KY 41267-0316

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY14900000110D

Dear Mr. Lafferty:

This letter obligates $29,522 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Martin County PO Box 316 Warfield, KY 41267		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3747	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 4 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
174162859	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
48						48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	491	491	491
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	85		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY149000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**576**	**551**	**491**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$263.99	$263.99
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.97	$272.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$150,406	$150,406
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$36.85	$36.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$20,304	$20,304
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,766	$5,766
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,025	$1,025
12	Asset management fee	$0	$0
13	Information technology fee	$1,152	$1,152
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,943**	**$7,943**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$178,653**	**$178,653**
Part B. Formula Income			
01	PUM formula income	$151.72	$151.72
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$151.72	$151.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$83,598**	**$83,598**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$10,381	$10,381
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,381**	**$10,381**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$105,436	$105,436
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$105,436**	**$105,436**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$105,436
02	Adjustment due to availability of funds		$3,163
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$108,599

CY 2010 Operating Subsidy Documents
KY157 - Housing Authority of Floyd County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY157000001	$ 413,714	$ 426,125	$ 310,286	$ -	$ 310,286	$ 115,839	$ 115,839	
	Total	**$ 413,714**	**$ 426,125**	**$ 310,286**	**$ -**	**$ 310,286**	**$ 115,839**	**$ 115,839**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Anna Howell
Executive Director
Housing Authority of Floyd County
Central Office
402 John M Stumbo Drive
Langley, KY 41645

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. KY15700000110D

Dear Mrs. Howell:

This letter obligates $115,839 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Floyd County 402 John M. Stumbo Drive Langley, KY 41645		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3754	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	K Y 1 5 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
967584558	436	SANDRA HARRIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
172						172

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,970	1,970	1,970
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	84		84
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		48	
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY157000001

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**2,064**	**2,028**	**2,054**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			171
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$268.66	$268.66
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.79	$277.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$563,358	$563,358
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$43.19	$43.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$87,589	$87,589
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$16,239	$16,239
10	Cost of independent audit	$2,800	$2,800
11	Funding for resident participation activities	$4,275	$4,275
12	Asset management fee	$0	$0
13	Information technology fee	$4,128	$4,128
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,442**	**$27,442**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$678,389**	**$678,389**
Part B. Formula Income			
01	PUM formula income	$131.92	$131.92
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$131.92	$131.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$267,534**	**$267,534**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$2,859	$2,859
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,859**	**$2,859**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$413,714	$413,714
02	Cost of independent audit (Same as Part A, Line 10)	$2,800	$2,800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$413,714**	**$413,714**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$413,714
02	Adjustment due to availability of funds		$12,411
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$426,125

CY 2010 Operating Subsidy Documents
KY158 - Housing Authority of Dry Ridge

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY158000001	$ 226,764	$ 233,567	$ 248,683	$ 21,919	$ 226,764	$ 6,803	$ 6,803	
	Total	**$ 226,764**	**$ 233,567**	**$ 248,683**	**$ 21,919**	**$ 226,764**	**$ 6,803**	**$ 6,803**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara J. Owen
Executive Director
Housing Authority of Dry Ridge
300 Meadowview Circle
Dry Ridge, KY 41035-8889

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY15800000110D

Dear Ms. Owen:

This letter obligates $6,803 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Dry Ridge 300 Meadowview Circle Dry Ridge, KY 41035		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3751	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 5 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101494284	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
66						66

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	792	792	792
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY158000001

Calculations Based on Unit Months:				
14	Limited vacancies			
15	**Total Unit Months**	**792**	**792**	**792**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$326.15	$326.15
02	Inflation factor	1.03300	1.03300
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$336.91	$336.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$266,833	$266,833
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$63.18	$63.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$50,039	$50,039
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$8,256	$8,256
10	Cost of independent audit	$3,215	$3,215
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$0	$0
13	Information technology fee	$1,584	$1,584
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,705**	**$14,705**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$331,577**	**$331,577**
Part B. Formula Income			
01	PUM formula income		$132.34
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$132.34
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$104,813**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$331,577	$226,764
02	Cost of independent audit (Same as Part A, Line 10)	$3,215	$3,215
03	Formula amount (greater of Part D, Lines 01 or 02)	**$331,577**	**$226,764**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,764
02	Adjustment due to availability of funds		$6,803
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$233,567

CY 2010 Operating Subsidy Documents
KY170 - Housing Authority of Todd County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY170000001	$ 200,362	$ 206,373	$ 150,272	$ -	$ 150,272	$ 56,101	$ 56,101	
	Total	**$ 200,362**	**$ 206,373**	**$ 150,272**	**$ -**	**$ 150,272**	**$ 56,101**	**$ 56,101**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Douglas Latham
Executive Director
Housing Authority of Todd County
151 Pennyrile Court
Guthrie, KY 42234

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY17000000110D

Dear Mr. Latham:

This letter obligates $56,101 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Todd County 151 Pennyrile Court Guthrie, KY 42234		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3740	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 7 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
174152876	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100						100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,185	1,185	1,185
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY170000001

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**1,200**	**1,200**	**1,185**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.45	$242.45
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.69	$250.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$300,828	$300,828
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$14.27	$14.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$17,124	$17,124
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$13,720	$13,720
10	Cost of independent audit	$5,055	$5,055
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$0	$0
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,650**	**$23,650**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$341,602**	**$341,602**
Part B. Formula Income			
01	PUM formula income	$117.98	$117.98
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$117.98	$117.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$141,576**	**$141,576**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$336	$336
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$336**	**$336**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$200,362	$200,362
02	Cost of independent audit (Same as Part A, Line 10)	$5,055	$5,055
03	Formula amount (greater of Part D, Lines 01 or 02)	**$200,362**	**$200,362**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$200,362
02	Adjustment due to availability of funds		$6,011
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$206,373

CY 2010 Operating Subsidy Documents
KY177 - Housing Authority of Salyersville/Magoffin Co.

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm"

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	**Project #**	**CY 2010 Total Eligibility**	**CY 2010 Prorated Eligibility At 103%**	**Amount Previously Obligated through 9/30/10**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)**	**Actual Funding for 10/1/10 through 12/31/10**	**Overfunding at PHA level to be deobligated / recaptured**
1	KY177000001	$ 136,139	$ 140,223	$ 102,104	$ -	$ 102,104	$ 38,119	$ 38,119	
	Total	**$ 136,139**	**$ 140,223**	**$ 102,104**	**$ -**	**$ 102,104**	**$ 38,119**	**$ 38,119**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.
Column B: Prorated CY 2010 eligibility at 103 percent proration.
Column C: Total amount funded to the project in the previous three rounds of funding.
Column D: Amount deobligated during the year for the project. No action is required by the PHA.
Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.
Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.
Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.
If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jennifer Howard
Executive Director
Housing Authority of Salyersville/Magoffin Co.
Box A-O
540 Allen Drive
Salyersville, KY 41465-9191

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. KY17700000110D

Dear Ms. Howard:

This letter obligates $38,119 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2010

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2010 to 12/31/2010
Housing Authority of Salyersville/Magoffin Co. Box A-O Salyersville, KY 41465		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3743	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	K Y 1 7 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028781727	436	DON CLEM

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
59						59

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	689	689	689
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Operating Fund Project Number:
KY177000001

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**708**	**696**	**701**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.89	$261.89
02	Inflation factor	1.03400	1.03400
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$270.79	$270.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$188,470	$188,470
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	$50.90	$50.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,426	$35,426
Add-Ons			
07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	$5,961	$5,961
10	Cost of independent audit	$3,640	$3,640
11	Funding for resident participation activities	$1,450	$1,450
12	Asset management fee	$0	$0
13	Information technology fee	$1,416	$1,416
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,467**	**$12,467**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$236,363**	**$236,363**
Part B. Formula Income			
01	PUM formula income	$144.00	$144.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$144.00	$144.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$100,224**	**$100,224**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)		
02	Transition funding	$0	$0
03	Other		
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$136,139	$136,139
02	Cost of independent audit (Same as Part A, Line 10)	$3,640	$3,640
03	Formula amount (greater of Part D, Lines 01 or 02)	**$136,139**	**$136,139**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$136,139
02	Adjustment due to availability of funds		$4,084
03	HUD discretionary adjustments		
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	$140,223