



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$168,303. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$168,303. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$168,303
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$168,303

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,387,176. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,387,176. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,387,176
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,387,176

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$127,078. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$127,078. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

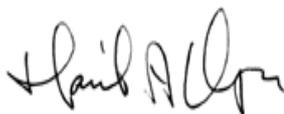
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$127,078
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$127,078

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$754,441. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$754,441. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$754,441
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$754,441

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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OFFICE OF PUBLIC AND INDIAN HOUSING

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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$353,041. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$353,041. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$353,041
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$353,041

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$363,704. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$363,704. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$363,704
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$363,704

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000007**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$112,829. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$112,829. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$112,829
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$112,829

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

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OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

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REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000009**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$112,761. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$112,761. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$112,761
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$112,761

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Vincent Leggett  
Executive Director  
Housing Authority Of The City Of Annapolis  
1217 Madison Street  
Annapolis, MD 21403

Dear Mr. Leggett:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD001000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$229,656. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$229,656. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$658,275
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$658,275
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$229,656
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$229,656

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD003000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$522,155. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$357,091. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$2,198,371
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,198,371
4	PHA Allocation Adjustment	\$590,342
5	Project Eligibility	\$522,155
6	Project Allocation Adjustment (if any)	\$165,064
7	Project Funding Level after Allocation Adjustment and before Proration	\$357,091

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD003000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$608,183. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$415,923. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$2,198,371
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,198,371
4	PHA Allocation Adjustment	\$590,342
5	Project Eligibility	\$608,183
6	Project Allocation Adjustment (if any)	\$192,260
7	Project Funding Level after Allocation Adjustment and before Proration	\$415,923

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD003000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$380,153. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$259,978. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

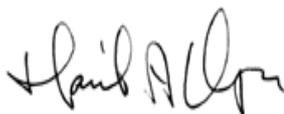
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$2,198,371
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,198,371
4	PHA Allocation Adjustment	\$590,342
5	Project Eligibility	\$380,153
6	Project Allocation Adjustment (if any)	\$120,175
7	Project Funding Level after Allocation Adjustment and before Proration	\$259,978

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD003000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$77,277. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$52,848. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$2,198,371
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,198,371
4	PHA Allocation Adjustment	\$590,342
5	Project Eligibility	\$77,277
6	Project Allocation Adjustment (if any)	\$24,429
7	Project Funding Level after Allocation Adjustment and before Proration	\$52,848

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD003000006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$52,267. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$35,744. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$2,198,371
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,198,371
4	PHA Allocation Adjustment	\$590,342
5	Project Eligibility	\$52,267
6	Project Allocation Adjustment (if any)	\$16,523
7	Project Funding Level after Allocation Adjustment and before Proration	\$35,744

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Teresa Justice  
Executive Director  
Frederick Housing Authority  
209 Madison Street  
Frederick, MD 21701

Dear Ms. Justice:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD003000012**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$227,419. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$155,527. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$2,198,371
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$2,198,371
4	PHA Allocation Adjustment	\$590,342
5	Project Eligibility	\$227,419
6	Project Allocation Adjustment (if any)	\$71,892
7	Project Funding Level after Allocation Adjustment and before Proration	\$155,527

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004404405

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$576,410. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$576,410. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$576,410
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$576,410

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004422426

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$199,482. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$199,482. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$199,482
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$199,482

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004430432

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$361,550. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$361,550. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$361,550
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$361,550

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$443,256. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$443,256. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$443,256
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$443,256

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$417,384. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$417,384. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$417,384
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$417,384

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511003

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$576,092. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$576,092. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$576,092
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$576,092

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511004

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$668,905. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$668,905. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$668,905
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$668,905

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Opprty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511005

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$638,880. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$638,880. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$638,880
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$638,880

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511402

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$869,275. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$869,275. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$869,275
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$869,275

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511413

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$491,665. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$491,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$491,665
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$491,665

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511414**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$491,152. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$491,152. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$491,152
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$491,152

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511415

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$686,113. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$686,113. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$686,113
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$686,113

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Gerald Robinson  
Executive Director (Acting)  
Housing Oprrty Com Of Montgomery Co  
10400 Detrick Avenue  
Kensington, MD 20895

Dear Mr. Robinson:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD004511417

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$711,079. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$711,079. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,312,754
2	Approved PHA Exclusion Request (Appeal)	\$1,006,079
3	Revised Reserve Balance	\$3,306,675
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$711,079
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$711,079

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority Of The City Of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD005000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$490,184. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$490,184. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$571,155
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$571,155
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$490,184
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$490,184

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority Of The City Of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD005000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$329,382. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$329,382. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$571,155
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$571,155
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$329,382
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$329,382

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority Of The City Of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD005000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$256,665. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$256,665. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$571,155
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$571,155
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$256,665
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$256,665

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority Of The City Of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD005000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$236,539. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$236,539. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$571,155
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$571,155
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$236,539
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$236,539

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Steven Kesner  
Executive Director  
Housing Authority Of The City Of Cumberland  
635 E 1st Street  
Cumberland, MD 21502

Dear Mr. Kesner:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD005000008**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$76,398. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$76,398. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$571,155
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$571,155
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$76,398
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$76,398

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,082,640. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$853,264. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$1,082,640
6	Project Allocation Adjustment (if any)	\$229,376
7	Project Funding Level after Allocation Adjustment and before Proration	\$853,264

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000002

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$384,410. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$302,966. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$384,410
6	Project Allocation Adjustment (if any)	\$81,444
7	Project Funding Level after Allocation Adjustment and before Proration	\$302,966

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,159,594. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$913,914. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$1,159,594
6	Project Allocation Adjustment (if any)	\$245,680
7	Project Funding Level after Allocation Adjustment and before Proration	\$913,914

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$726,873. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$572,873. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$726,873
6	Project Allocation Adjustment (if any)	\$154,000
7	Project Funding Level after Allocation Adjustment and before Proration	\$572,873

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000010**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$129,797. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$102,297. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$129,797
6	Project Allocation Adjustment (if any)	\$27,500
7	Project Funding Level after Allocation Adjustment and before Proration	\$102,297

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000020**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$90,364. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$71,219. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$90,364
6	Project Allocation Adjustment (if any)	\$19,145
7	Project Funding Level after Allocation Adjustment and before Proration	\$71,219

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000030

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$137,447. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$108,327. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$137,447
6	Project Allocation Adjustment (if any)	\$29,120
7	Project Funding Level after Allocation Adjustment and before Proration	\$108,327

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000040**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$149,570. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$117,881. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$149,570
6	Project Allocation Adjustment (if any)	\$31,689
7	Project Funding Level after Allocation Adjustment and before Proration	\$117,881

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Ted Shankle  
Executive Director  
Hagerstown Housing Authority  
35 W Baltimore Street  
Hagerstown, MD 21740

Dear Mr. Shankle:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD006000050**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$121,486. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$95,747. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$4,115,504
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$4,115,504
4	PHA Allocation Adjustment	\$843,693
5	Project Eligibility	\$121,486
6	Project Allocation Adjustment (if any)	\$25,739
7	Project Funding Level after Allocation Adjustment and before Proration	\$95,747

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Ruth O'Sullivan  
Executive Director  
Housing Authority Of The City Of Rockville  
621a Southlawn Lane  
Rockville, MD 20850

Dear Ms. O'Sullivan:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD007000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$572,618. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$551,596. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

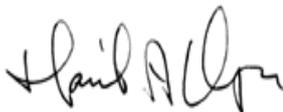
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$484,852
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$484,852
4	PHA Allocation Adjustment	\$21,022
5	Project Eligibility	\$572,618
6	Project Allocation Adjustment (if any)	\$21,022
7	Project Funding Level after Allocation Adjustment and before Proration	\$551,596

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Laurie Mason  
Executive Director  
Housing Authority Of The City Of Frostburg  
Meshach Frost Village  
Frostburg, MD 21532

Dear Ms. Mason:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD008000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$257,026. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$257,026. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$207,961
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$207,961
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$257,026
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$257,026

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority Of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD009000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$335,537. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$335,537. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$670,334
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$670,334
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$335,537
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$335,537

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority Of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD009000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$153,860. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$153,860. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$670,334
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$670,334
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$153,860
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$153,860

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority Of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD009000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$428,843. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$428,843. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$670,334
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$670,334
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$428,843
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$428,843

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Charles Goldsborough  
Executive Director  
Housing Authority Of Crisfield  
PO Box 26  
Crisfield, MD 21817

Dear Mr. Goldsborough:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD009000004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$403,838. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$403,838. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$670,334
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$670,334
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$403,838
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$403,838

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Sylvia E. Jones  
Executive Director  
Housing Authority Of Cambridge  
700 Weaver Avenue  
Cambridge, MD 21613

Dear Ms. Jones:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD010000418**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,018,746. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,018,746. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$37,329
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$37,329
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,018,746
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,018,746

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Suzanne Brown  
Executive Director  
Glenarden Housing Authority  
8639 Glenarden Parkway  
Glenarden, MD 20706

Dear Mrs. Brown:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD011000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$388,616. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$388,616. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$80,399
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$80,399
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$388,616
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$388,616

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Nickal Biggs  
Executive Director (Acting)  
Havre De Grace Housing Authority  
101 Stansbury Court  
Havre De Grace, MD 21078

Dear Ms. Biggs:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD012000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$202,302. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$202,302. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$143,364
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$143,364
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$202,302
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$202,302

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb  
Executive Director  
St. Michaels Housing Authority  
PO Box 296  
Saint Michaels, MD 21663

Dear Mr. Bibb:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD013000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$153,514. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$153,514. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$115,388
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$115,388
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$153,514
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$153,514

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church  
Executive Director  
Wicomico County Housing Authority  
911 Booth Street  
Salisbury, MD 21801

Dear Ms. Church:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD014000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$591,403. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$591,403. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$755,694)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$755,694)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$591,403
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$591,403

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church  
Executive Director  
Wicomico County Housing Authority  
911 Booth Street  
Salisbury, MD 21801

Dear Ms. Church:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD014000002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$193,804. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$193,804. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$755,694)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$755,694)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$193,804
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$193,804

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Edna Church  
Executive Director  
Wicomico County Housing Authority  
911 Booth Street  
Salisbury, MD 21801

Dear Ms. Church:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD014000005**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$241,850. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$241,850. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$755,694)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$755,694)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$241,850
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$241,850

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority Of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD015015002**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$419,978. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$419,978. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$2,307,798)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$2,307,798)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$419,978
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$419,978

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority Of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD015015003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$231,543. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$231,543. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

1	Calculated Reserve Balance	(\$2,307,798)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$2,307,798)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$231,543
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$231,543

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority Of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD015015004**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$200,378. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$200,378. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

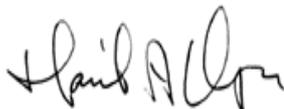
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$2,307,798)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$2,307,798)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$200,378
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$200,378

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority Of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD015015006**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$333,630. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$333,630. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$2,307,798)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$2,307,798)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$333,630
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$333,630

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Eric Carter  
Executive Director (Acting)  
Housing Authority Of Prince Georges County  
9400 Peppercorn Place  
Suite 200  
Largo, MD 20774

Dear Ms. Carter:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD015015007**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$140,342. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$140,342. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$2,307,798)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$2,307,798)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$140,342
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$140,342

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTERMrs. Cynthia Osborne  
Executive Director  
Elkton Housing Authority  
150 E Main Street  
Elkton, MD 21921

Dear Mrs. Osborne:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD016000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$477,409. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$477,409. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

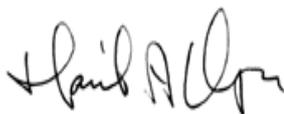
<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$460,438
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$460,438
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$477,409
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$477,409

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mrs. Regina Stone-Mitchell  
Executive Director  
College Park Housing Authority  
9014 Rhode Island Avenue  
College Park, MD 20740

Dear Mrs. Stone-Mitchell:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD017000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$412,080. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$305,396. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$593,056
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$593,056
4	PHA Allocation Adjustment	\$106,684
5	Project Eligibility	\$412,080
6	Project Allocation Adjustment (if any)	\$106,684
7	Project Funding Level after Allocation Adjustment and before Proration	\$305,396

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission Of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD018000101**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$528,641. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$528,641. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$302,713
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$302,713
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$528,641
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$528,641

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission Of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD018000102**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$1,086,666. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$1,086,666. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$302,713
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$302,713
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$1,086,666
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$1,086,666

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission Of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD018000103

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$689,855. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$689,855. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$302,713
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$302,713
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$689,855
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$689,855

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission Of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD018000104

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$670,822. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$670,822. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$302,713
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$302,713
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$670,822
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$670,822

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Clifton C. Martin  
Executive Director  
Housing Commission Of Anne Arundel County  
PO Box 817  
Glen Burnie, MD 21060

Dear Mr. Martin:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD018000105**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$319,536. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$319,536. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$302,713
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$302,713
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$319,536
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$319,536

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Don Bibb  
Executive Director  
Housing Authority Of The Town Of Easton  
900 Doverbrook Street  
Easton, MD 21601

Dear Mr. Bibb:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD019000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$47,342. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$45,530. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$334,560
2	Approved PHA Exclusion Request (Appeal)	\$178,186
3	Revised Reserve Balance	\$156,374
4	PHA Allocation Adjustment	\$1,812
5	Project Eligibility	\$47,342
6	Project Allocation Adjustment (if any)	\$1,812
7	Project Funding Level after Allocation Adjustment and before Proration	\$45,530

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis Nicholson  
Executive Director  
Housing Authority Of St. Mary's County, Md  
PO Box 653  
Leonardtown, MD 20650

Dear Mr. Nicholson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD021000003**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$43,267. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$43,267. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$125,153
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$125,153
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$43,267
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$43,267

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Wayne Boyle  
Executive Director  
Housing Authority Of Calvert County  
PO Box 2509  
Prince Frederick, MD 20678

Dear Mr. Boyle:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD022000666

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$272,248. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$40,430. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$790,633
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$790,633
4	PHA Allocation Adjustment	\$231,818
5	Project Eligibility	\$272,248
6	Project Allocation Adjustment (if any)	\$231,818
7	Project Funding Level after Allocation Adjustment and before Proration	\$40,430

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Stacy Spann  
Executive Director  
Howard County Housing Commission  
6751 Columbia Gateway Drive  
Columbia, MD 21046

Dear Mr. Spann:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD023000001**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$70,997. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$70,997. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	(\$681,003)
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	(\$681,003)
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$70,997
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$70,997

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
WASHINGTON, DC 20410-5000  
OFFICE OF PUBLIC AND INDIAN HOUSING  
March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Mr. Richard B. Willson  
Executive Director  
Housing Authority Of Washington County  
PO Box 2944  
Hagerstown, MD 21741

Dear Mr. Willson:

**SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD028100000**

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$177,161. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$177,161. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$131,655
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$131,655
4	PHA Allocation Adjustment	\$0
5	Project Eligibility	\$177,161
6	Project Allocation Adjustment (if any)	\$0
7	Project Funding Level after Allocation Adjustment and before Proration	\$177,161

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTER

Ms. Beverly Lancaster  
Executive Director  
Housing Authority Of Allegany County  
701 Furnace Street  
Suite 1  
Cumberland, MD 21502

Dear Ms. Lancaster:

**SUBJECT:** Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD030000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$105,017. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$26,515. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

1	Calculated Reserve Balance	\$838,151
2	Approved PHA Exclusion Request (Appeal)	\$491,291
3	Revised Reserve Balance	\$346,860
4	PHA Allocation Adjustment	\$78,502
5	Project Eligibility	\$105,017
6	Project Allocation Adjustment (if any)	\$78,502
7	Project Funding Level after Allocation Adjustment and before Proration	\$26,515

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/am/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/am/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center



## U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-5000

OFFICE OF PUBLIC AND INDIAN HOUSING

March 2, 2012

OFFICE OF PUBLIC AND INDIAN HOUSING  
REAL ESTATE ASSESSMENT CENTERExecutive Director  
Queen Anne's County Housing Authority  
PO Box 327  
Centreville, MD 21617

Dear Executive Director:

SUBJECT: Eligibility for Calendar Year 2012, Public Housing Operating Fund Program,  
Project No. MD034000001

This letter provides information related to your Public Housing Agency's (PHA) Calendar Year 2012 Operating Fund program eligibility and Allocation Adjustment. After HUD's review of your PHA's HUD-52723, "Operating Fund Calculation of Operating Subsidy," this project's eligibility has been determined to be \$112,590. Please note that the eligibility for this project is subject to modification for revisions permitted in Notice PIH 2011-55, Public Housing Operating Subsidy Calculations for Calendar Year 2012. Final HUD-52723s will be posted on the Calendar Year 2012 Subsidy website at the end of the federal fiscal year. The project funding amount is \$102,241. The project funding amount takes into account the Allocation Adjustment for each PHA. The methodology used to determine this amount is provided in a schedule in greater detail below.

As background, the FY 2012 Appropriations Act included a provision that directed HUD to offset up to \$750 million from PHAs operating reserves (i.e., Operating Fund allocation adjustments). To determine an individual PHA's allocation adjustment, HUD identified the amount of reserves above a minimum reserve level (equivalent to six months of expenses for a small PHA, four months for all other PHAs, but in no event less than \$100,000). Next, each PHA's allocation adjustment was calculated. Where a PHA's allocation adjustment exceeded their Operating Subsidy eligibility, their allocation adjustment was capped to 12 months of their eligibility.

The Department afforded PHAs the opportunity to appeal the allocation adjustment determined by HUD (the exclusion request process described in PIH Notice 2011-55). Allocation adjustment appeals went through a rigorous review process within the Department. Significant HUD resources were dedicated to the review of all appeals, to ensure a fair and equitable process, and to further ensure that HUD could provide PHAs their eligibility amounts earlier this year than ever before. HUD's efforts in this regard were focused on providing timely eligibility information to assist PHAs in forecasting and budgeting to better enable PHAs to manage in an austere fiscal environment.

Table 1 below lists elements in the structure of the 2012 Calendar Year allocations with respect to the PHA and project eligibility and the Allocation Adjustment.

<b>Table 1. CY 2012 Project Eligibility and Allocation Adjustment</b>		
1	Calculated Reserve Balance	\$120,831
2	Approved PHA Exclusion Request (Appeal)	\$0
3	Revised Reserve Balance	\$120,831
4	PHA Allocation Adjustment	\$10,349
5	Project Eligibility	\$112,590
6	Project Allocation Adjustment (if any)	\$10,349
7	Project Funding Level after Allocation Adjustment and before Proration	\$102,241

Additional information is available at the PH Financial Management Division website under the topic, "Allocation Adjustment." Below is the URL link:

[http://portal.hud.gov/hudportal/HUD?src=/program\\_offices/public\\_indian\\_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment](http://portal.hud.gov/hudportal/HUD?src=/program_offices/public_indian_housing/programs/ph/a/m/of/opfnd2012/allocationadjustment)

PHAs may also contact their HUD Field Offices regarding the eligibility calculations and their Allocation Adjustments. It is important to note that the FY 2012 HUD Appropriations statute permitted HUD to set aside up to \$20 million from the Operating Fund appropriation to provide assistance to PHAs that encounter financial hardship as a direct result of the operating reserve offset. The process for applying for this funding, as well as the qualification criteria, will be published shortly by HUD.

Sincerely,



David A. Vargas, MSA CPA  
Deputy Assistant Secretary,  
Real Estate Assessment Center