Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN001000001	$ 2,374,444	$ 2,099,483	$ 1,567,133	$ 532,350	$ 532,350		$ -	
2	MN001000002	$ 1,373,727	$ 1,214,649	$ 906,660	$ 307,989	$ 307,989		$ -	
3	MN001000003	$ 1,534,781	$ 1,357,053	$ 1,012,955	$ 344,098	$ 344,098		$ -	
4	MN001000004	$ 1,076,567	$ 951,901	$ 710,534	$ 241,367	$ 241,367		$ -	
5	MN001000005	$ 2,437,884	$ 2,155,577	$ 1,609,003	$ 546,574	$ 546,574		$ -	
6	MN001000006	$ 836,168	$ 739,340	$ 551,871	$ 187,469	$ 187,469		$ -	
7	MN001000007	$ 2,032,953	$ 1,797,537	$ 1,341,749	$ 455,788	$ 455,788		$ -	
8	MN001000008	$ 2,095,352	$ 1,852,710	$ 1,382,932	$ 469,778	$ 469,778		$ -	
9	MN001000009	$ 1,263,551	$ 1,117,232	$ 833,944	$ 283,288	$ 283,288		$ -	
	Total	**$ 15,025,427**	**$ 13,285,482**	**$ 9,916,781**	**$ 3,368,701**	**$ 3,368,701**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000109D

Dear Mr. Gutzmann:

This letter obligates $532,350 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
580		0		0		580

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,905	6,905	6,905
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	52	52	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000001

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**6,960**	**6,960**	**6,905**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			575
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$416.27	$416.27
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$429.59	$429.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,989,946	$2,989,946
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$66.52	$66.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$462,979	$462,979
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$106,765	$106,765
10	Cost of independent audit	$5,016	$5,016
11	Funding for resident participation activities	$14,375	$14,375
12	Asset management fee	$27,840	$27,840
13	Information technology fee	$13,920	$13,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$167,916**	**$167,916**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,620,841**	**$3,620,841**
Part B. Formula Income			
01	PUM formula income	$203.84	$203.84
02	PUM change in utility allowances	($24.76)	($24.76)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.08	$179.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,246,397**	**$1,246,397**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,374,444	$2,374,444
02	Cost of independent audit (Same as Part A, Line 10)	$5,016	$5,016
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,374,444**	**$2,374,444**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,374,444
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000209D

Dear Mr. Gutzmann:

This letter obligates $307,989 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
481		0		0		481

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,673	5,673	5,673
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	60		60
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		36	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000002

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**5,772**	**5,748**	**5,733**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			478
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$285.82	$285.82
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$294.97	$294.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,695,488	$1,695,488
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$123.79	$123.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$711,545	$711,545
Add-Ons			
07	Self-sufficiency	$43,462	$43,462
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$62,556	$62,556
10	Cost of independent audit	$4,160	$4,160
11	Funding for resident participation activities	$11,950	$11,950
12	Asset management fee	$23,088	$23,088
13	Information technology fee	$11,544	$11,544
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$156,760**	**$156,760**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,563,793**	**$2,563,793**
Part B. Formula Income			
01	PUM formula income	$207.04	$207.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$207.04	$207.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,190,066**	**$1,190,066**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,373,727	$1,373,727
02	Cost of independent audit (Same as Part A, Line 10)	$4,160	$4,160
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,373,727**	**$1,373,727**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,373,727
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000309D

Dear Mr. Gutzmann:

This letter obligates $344,098 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 3
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
554		0		0		554

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,537	6,537	6,537
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	72		72
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		36	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000003

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**6,648**	**6,612**	**6,609**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			551
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.71	$293.71
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$303.11	$303.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,004,163	$2,004,163
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$105.40	$105.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$696,905	$696,905
Add-Ons			
07	Self-sufficiency	$55,238	$55,238
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$74,423	$74,423
10	Cost of independent audit	$4,791	$4,791
11	Funding for resident participation activities	$13,775	$13,775
12	Asset management fee	$26,592	$26,592
13	Information technology fee	$13,296	$13,296
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$188,115**	**$188,115**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,889,183**	**$2,889,183**
Part B. Formula Income			
01	PUM formula income	$204.84	$204.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.84	$204.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,354,402**	**$1,354,402**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,534,781	$1,534,781
02	Cost of independent audit (Same as Part A, Line 10)	$4,791	$4,791
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,534,781**	**$1,534,781**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,534,781
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000409D

Dear Mr. Gutzmann:

This letter obligates $241,367 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
314		0		0		314

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,764	3,764	3,764
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000004

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**3,768**	**3,768**	**3,764**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			314
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$382.28	$382.28
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$394.51	$394.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,486,514	$1,486,514
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$50.56	$50.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$190,510	$190,510
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$65,220	$65,220
10	Cost of independent audit	$2,716	$2,716
11	Funding for resident participation activities	$7,850	$7,850
12	Asset management fee	$15,072	$15,072
13	Information technology fee	$7,536	$7,536
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$98,394**	**$98,394**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,775,418**	**$1,775,418**
Part B. Formula Income			
01	PUM formula income	$201.99	$201.99
02	PUM change in utility allowances	($16.52)	($16.52)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$185.47	$185.47
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$698,851**	**$698,851**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,076,567	$1,076,567
02	Cost of independent audit (Same as Part A, Line 10)	$2,716	$2,716
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,076,567**	**$1,076,567**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,076,567
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000509D

Dear Mr. Gutzmann:

This letter obligates $546,574 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
610		0		0		610

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	7,263	7,263	7,263
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000005

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**7,320**	**7,308**	**7,299**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			608
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$373.86	$373.86
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$385.82	$385.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,819,573	$2,819,573
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$118.36	$118.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$864,975	$864,975
Add-Ons			
07	Self-sufficiency	$23,173	$23,173
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$112,824	$112,824
10	Cost of independent audit	$5,276	$5,276
11	Funding for resident participation activities	$15,200	$15,200
12	Asset management fee	$29,280	$29,280
13	Information technology fee	$14,640	$14,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$200,393**	**$200,393**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,884,941**	**$3,884,941**
Part B. Formula Income			
01	PUM formula income	$197.19	$197.19
02	PUM change in utility allowances	$0.82	$0.82
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.01	$198.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,447,057**	**$1,447,057**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,437,884	$2,437,884
02	Cost of independent audit (Same as Part A, Line 10)	$5,276	$5,276
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,437,884**	**$2,437,884**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,437,884
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000609D

Dear Mr. Gutzmann:

This letter obligates $187,469 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
265		0		0		265

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,119	3,119	3,119
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000006

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**3,180**	**3,168**	**3,155**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			263
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.82	$293.82
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$303.22	$303.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$960,601	$960,601
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$136.86	$136.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$433,572	$433,572
Add-Ons			
07	Self-sufficiency	$22,447	$22,447
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$25,740	$25,740
10	Cost of independent audit	$2,292	$2,292
11	Funding for resident participation activities	$6,575	$6,575
12	Asset management fee	$12,720	$12,720
13	Information technology fee	$6,360	$6,360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$76,134**	**$76,134**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,470,307**	**$1,470,307**
Part B. Formula Income			
01	PUM formula income	$200.17	$200.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$200.17	$200.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$634,139**	**$634,139**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$836,168	$836,168
02	Cost of independent audit (Same as Part A, Line 10)	$2,292	$2,292
03	Formula amount (greater of Part D, Lines 01 or 02)	**$836,168**	**$836,168**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$836,168
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000709D

Dear Mr. Gutzmann:

This letter obligates $455,788 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
507		0		0		507

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,999	5,999	5,999
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	60		60
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		48	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000007

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**6,084**	**6,072**	**6,059**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			505
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$320.70	$320.70
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$330.96	$330.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,009,589	$2,009,589
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.09	$144.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$874,914	$874,914
Add-Ons			
07	Self-sufficiency	$43,513	$43,513
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$63,808	$63,808
10	Cost of independent audit	$4,385	$4,385
11	Funding for resident participation activities	$12,625	$12,625
12	Asset management fee	$24,336	$24,336
13	Information technology fee	$12,168	$12,168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$160,835**	**$160,835**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,045,338**	**$3,045,338**
Part B. Formula Income			
01	PUM formula income	$197.40	$197.40
02	PUM change in utility allowances	($30.67)	($30.67)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.73	$166.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,012,385**	**$1,012,385**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,032,953	$2,032,953
02	Cost of independent audit (Same as Part A, Line 10)	$4,385	$4,385
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,032,953**	**$2,032,953**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,032,953
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000809D

Dear Mr. Gutzmann:

This letter obligates $469,778 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
575		0		0		575

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,805	6,805	6,805
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	48		48
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		36	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000008

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**6,900**	**6,888**	**6,853**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			571
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$332.38	$332.38
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$343.02	$343.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,362,722	$2,362,722
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$118.36	$118.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$815,264	$815,264
Add-Ons			
07	Self-sufficiency	$45,678	$45,678
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$78,845	$78,845
10	Cost of independent audit	$4,973	$4,973
11	Funding for resident participation activities	$14,275	$14,275
12	Asset management fee	$27,600	$27,600
13	Information technology fee	$13,800	$13,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$185,171**	**$185,171**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,363,157**	**$3,363,157**
Part B. Formula Income			
01	PUM formula income	$206.26	$206.26
02	PUM change in utility allowances	($22.20)	($22.20)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.06	$184.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,267,805**	**$1,267,805**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,095,352	$2,095,352
02	Cost of independent audit (Same as Part A, Line 10)	$4,973	$4,973
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,095,352**	**$2,095,352**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,095,352
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon M. Gutzmann
Executive Director
Public Housing Agency of the City of St Paul
555 N. Wabasha Street
Suite 400
Saint Paul, MN 55102

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00100000909D

Dear Mr. Gutzmann:

This letter obligates $283,288 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Agency of the City of Saint Paul 555 N. Wabasha Street Saint Paul, MN 55102		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4118	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 1 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
062643556	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
372		0		9		363

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,329	4,329	4,329
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN001000009

Calculations Based on Unit Months:				
14	Limited vacancies		61	
15	**Total Unit Months**	**4,395**	**4,395**	**4,329**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			361
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$408.28	$408.28
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$421.34	$421.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,851,789	$1,851,789
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$64.96	$64.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$285,499	$285,499
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$95,107	$95,107
10	Cost of independent audit	$3,139	$3,139
11	Funding for resident participation activities	$9,025	$9,025
12	Asset management fee	$17,580	$17,580
13	Information technology fee	$8,790	$8,790
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$133,641**	**$133,641**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,270,929**	**$2,270,929**
Part B. Formula Income			
01	PUM formula income	$269.01	$269.01
02	PUM change in utility allowances	($39.80)	($39.80)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.21	$229.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,007,378**	**$1,007,378**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,263,551	$1,263,551
02	Cost of independent audit (Same as Part A, Line 10)	$3,139	$3,139
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,263,551**	**$1,263,551**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,263,551
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN002000001	$ 1,070,134	$ 946,212	$ 603,026	$ 343,186	$ 343,186		$ -	
2	MN002000002	$ 4,124,870	$ 3,647,210	$ 2,219,573	$ 1,427,637	$ 1,427,637		$ -	
3	MN002000003	$ 4,346,236	$ 3,842,942	$ 2,868,516	$ 974,426	$ 974,426		$ -	
4	MN002000004	$ 3,005,146	$ 2,657,150	$ 1,983,396	$ 673,754	$ 673,754		$ -	
5	MN002000005	$ 3,224,619	$ 2,851,208	$ 2,128,249	$ 722,959	$ 722,959		$ -	
6	MN002000006	$ 3,515,604	$ 3,108,497	$ 2,320,299	$ 788,198	$ 788,198		$ -	
7	MN002000007	$ 3,424,215	$ 3,027,691	$ 2,259,982	$ 767,709	$ 767,709		$ -	
8	MN002000008	$ 951,458	$ 841,279	$ 627,962	$ 213,317	$ 213,317		$ -	
9	MN002000009	$ 379,026	$ 335,135	$ 250,157	$ 84,978	$ 84,978		$ -	
	Total	**$ 24,041,308**	**$ 21,257,324**	**$ 15,261,160**	**$ 5,996,164**	**$ 5,996,164**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000109D

Dear Ms. McCorvey:

This letter obligates $343,186 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
184		0		0		184

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,128	2,128	2,128
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	9	9	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	59		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000001

Calculations Based on Unit Months:				
14	Limited vacancies		59	
15	**Total Unit Months**	**2,208**	**2,208**	**2,128**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			177
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$403.75	$403.75
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$416.67	$416.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$920,007	$920,007
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$98.69	$98.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$217,908	$217,908
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,776	$6,776
10	Cost of independent audit	$8,808	$8,808
11	Funding for resident participation activities	$4,425	$4,425
12	Asset management fee	$8,832	$8,832
13	Information technology fee	$4,416	$4,416
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,257**	**$33,257**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,171,172**	**$1,171,172**
Part B. Formula Income			
01	PUM formula income	$144.91	$144.91
02	PUM change in utility allowances	($10.46)	($81.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.45	$63.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$296,866**	**$140,407**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$39,369	$39,369
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$39,369**	**$39,369**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$913,675	$1,070,134
02	Cost of independent audit (Same as Part A, Line 10)	$8,808	$8,808
03	Formula amount (greater of Part D, Lines 01 or 02)	**$913,675**	**$1,070,134**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,070,134
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000209D

Dear Ms. McCorvey:

This letter obligates $1,427,637 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
741		0		8		733

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	8,660	8,660	8,660
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	66	66	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	6	6	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	124		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000002

Calculations Based on Unit Months:				
14	Limited vacancies		124	
15	**Total Unit Months**	**8,856**	**8,856**	**8,660**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			722
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$415.14	$415.14
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$428.42	$428.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,794,088	$3,794,088
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$81.94	$81.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$725,661	$725,661
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$59,675	$59,675
10	Cost of independent audit	$8,809	$8,809
11	Funding for resident participation activities	$18,050	$18,050
12	Asset management fee	$35,424	$35,424
13	Information technology fee	$17,712	$17,712
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$139,670**	**$139,670**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$4,659,419**	**$4,659,419**
Part B. Formula Income			
01	PUM formula income	$181.84	$181.84
02	PUM change in utility allowances	($17.62)	($103.65)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.22	$78.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,454,332**	**$692,451**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$157,902	$157,902
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$157,902**	**$157,902**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,362,989	$4,124,870
02	Cost of independent audit (Same as Part A, Line 10)	$8,809	$8,809
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,362,989**	**$4,124,870**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$4,124,870
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000309D

Dear Ms. McCorvey:

This letter obligates $974,426 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
1,296		0		0		1,296

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	15,072	15,072	15,072
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	96		96
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	22	22	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	324		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000003

Calculations Based on Unit Months:				
14	Limited vacancies		324	
15	**Total Unit Months**	**15,552**	**15,456**	**15,168**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			1,264
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$299.70	$299.70
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.29	$309.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$4,780,386	$4,780,386
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$117.54	$117.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,816,698	$1,816,698
Add-Ons			
07	Self-sufficiency	$74,691	$74,691
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$163,933	$163,933
10	Cost of independent audit	$8,809	$8,809
11	Funding for resident participation activities	$31,600	$31,600
12	Asset management fee	$62,208	$62,208
13	Information technology fee	$31,104	$31,104
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$372,345**	**$372,345**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$6,969,429**	**$6,969,429**
Part B. Formula Income			
01	PUM formula income	$187.55	$187.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.55	$187.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$2,898,773**	**$2,898,773**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$275,580	$275,580
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$275,580**	**$275,580**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$4,346,236	$4,346,236
02	Cost of independent audit (Same as Part A, Line 10)	$8,809	$8,809
03	Formula amount (greater of Part D, Lines 01 or 02)	**$4,346,236**	**$4,346,236**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$4,346,236
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000409D

Dear Ms. McCorvey:

This letter obligates $673,754 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
944		0		0		944

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	11,145	11,145	11,145
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	84		84
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	14	14	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	71		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000004

Calculations Based on Unit Months:				
14	Limited vacancies		71	
15	**Total Unit Months**	**11,328**	**11,244**	**11,229**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			936
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$286.96	$286.96
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.14	$296.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,329,798	$3,329,798
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$125.66	$125.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,412,921	$1,412,921
Add-Ons			
07	Self-sufficiency	$54,404	$54,404
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$149,081	$149,081
10	Cost of independent audit	$8,809	$8,809
11	Funding for resident participation activities	$23,400	$23,400
12	Asset management fee	$45,312	$45,312
13	Information technology fee	$22,656	$22,656
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$303,662**	**$303,662**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$5,046,381**	**$5,046,381**
Part B. Formula Income			
01	PUM formula income	$199.37	$199.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.37	$199.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$2,241,716**	**$2,241,716**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$200,481	$200,481
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$200,481**	**$200,481**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,005,146	$3,005,146
02	Cost of independent audit (Same as Part A, Line 10)	$8,809	$8,809
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,005,146**	**$3,005,146**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,005,146
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000509D

Dear Ms. McCorvey:

This letter obligates $722,959 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
886		0		0		886

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	9,923	9,923	9,923
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	108		108
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	445	445	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	132		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000005

Calculations Based on Unit Months:				
14	Limited vacancies		132	
15	**Total Unit Months**	**10,632**	**10,524**	**10,031**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			836
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$299.80	$299.80
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.39	$309.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,256,020	$3,256,020
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$135.81	$135.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,429,264	$1,429,264
Add-Ons			
07	Self-sufficiency	$51,052	$51,052
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$98,512	$98,512
10	Cost of independent audit	$8,809	$8,809
11	Funding for resident participation activities	$20,900	$20,900
12	Asset management fee	$42,528	$42,528
13	Information technology fee	$21,264	$21,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$243,065**	**$243,065**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$4,928,349**	**$4,928,349**
Part B. Formula Income			
01	PUM formula income	$179.72	$179.72
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.72	$179.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,891,373**	**$1,891,373**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$187,643	$187,643
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$187,643**	**$187,643**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,224,619	$3,224,619
02	Cost of independent audit (Same as Part A, Line 10)	$8,809	$8,809
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,224,619**	**$3,224,619**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,224,619
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000609D

Dear Ms. McCorvey:

This letter obligates $788,198 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
895		0		0		895

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	10,139	10,139	10,139
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	88		88
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	428	428	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000006

Calculations Based on Unit Months:				
14	Limited vacancies		61	
15	**Total Unit Months**	**10,740**	**10,652**	**10,227**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			852
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$306.79	$306.79
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$316.61	$316.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,372,530	$3,372,530
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$147.70	$147.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,573,300	$1,573,300
Add-Ons			
07	Self-sufficiency	$51,580	$51,580
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$73,960	$73,960
10	Cost of independent audit	$8,809	$8,809
11	Funding for resident participation activities	$21,300	$21,300
12	Asset management fee	$42,960	$42,960
13	Information technology fee	$21,480	$21,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$220,089**	**$220,089**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$5,165,919**	**$5,165,919**
Part B. Formula Income			
01	PUM formula income	$172.76	$172.76
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$172.76	$172.76
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,840,240**	**$1,840,240**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$189,925	$189,925
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$189,925**	**$189,925**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,515,604	$3,515,604
02	Cost of independent audit (Same as Part A, Line 10)	$8,809	$8,809
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,515,604**	**$3,515,604**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,515,604
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000709D

Dear Ms. McCorvey:

This letter obligates $767,709 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
937		0		0		937

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	11,120	11,120	11,120
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	75		75
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	24	24	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000007

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**11,244**	**11,169**	**11,195**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			933
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$299.71	$299.71
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.30	$309.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,454,572	$3,454,572
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$147.09	$147.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,642,848	$1,642,848
Add-Ons			
07	Self-sufficiency	$54,000	$54,000
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$117,944	$117,944
10	Cost of independent audit	$8,809	$8,809
11	Funding for resident participation activities	$23,325	$23,325
12	Asset management fee	$44,976	$44,976
13	Information technology fee	$22,488	$22,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$271,542**	**$271,542**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$5,368,962**	**$5,368,962**
Part B. Formula Income			
01	PUM formula income	$191.95	$191.95
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.95	$191.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$2,143,890**	**$2,143,890**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$199,143	$199,143
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$199,143**	**$199,143**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,424,215	$3,424,215
02	Cost of independent audit (Same as Part A, Line 10)	$8,809	$8,809
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,424,215**	**$3,424,215**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,424,215
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000809D

Dear Ms. McCorvey:

This letter obligates $213,317 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,320	2,320	2,320
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	80		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000008

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**2,400**	**2,392**	**2,320**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			193
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$393.35	$393.35
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$405.94	$405.94
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$971,008	$971,008
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$85.21	$85.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$203,822	$203,822
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$4,825	$4,825
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,225**	**$19,225**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,194,055**	**$1,194,055**
Part B. Formula Income			
01	PUM formula income	$215.33	$215.33
02	PUM change in utility allowances	($96.08)	($96.08)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$119.25	$119.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$285,246**	**$285,246**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$42,649	$42,649
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$42,649**	**$42,649**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$951,458	$951,458
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$951,458**	**$951,458**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$951,458
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cora McCorvey
Executive Director
PHA In And for the City of Minneapolis
1001 Washington Avenue N
Minneapolis, MN 55401-1032

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00200000909D

Dear Ms. McCorvey:

This letter obligates $84,978 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Minneapolis PHA In And for the City of Mineapolis 1001 Washington Avenue N Minneapolis, MN 55401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-953	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 2 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
190804419	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
112		0		0		112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,303	1,303	1,303
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	41		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN002000009

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,344**	**1,343**	**1,303**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			109
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$375.16	$375.16
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$387.17	$387.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$519,969	$519,969
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$73.93	$73.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$99,288	$99,288
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$2,725	$2,725
12	Asset management fee	$5,376	$5,376
13	Information technology fee	$2,688	$2,688
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,789**	**$10,789**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$630,046**	**$630,046**
Part B. Formula Income			
01	PUM formula income	$204.74	$204.74
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.74	$204.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$274,966**	**$274,966**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$23,946	$23,946
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$23,946**	**$23,946**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$379,026	$379,026
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$379,026**	**$379,026**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$379,026
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN003000001	$ 736,781	$ 651,462	$ 486,275	$ 165,187	$ 165,187		$ -	
2	MN003000002	$ 756,456	$ 668,858	$ 499,261	$ 169,597	$ 169,597		$ -	
3	MN003000003	$ 627,799	$ 555,100	$ 414,347	$ 140,753	$ 140,753		$ -	
4	MN003000004	$ 423,726	$ 374,659	$ 279,659	$ 95,000	$ 95,000		$ -	
5	MN003000005	$ 96,151	$ 85,017	$ 44,171	$ 40,846	$ 40,846		$ -	
6	MN003000006	$ 27,258	$ 24,102	$ 17,990	$ 6,112	$ 6,112		$ -	
7	MN003000007	$ 61,586	$ 54,454	$ 40,647	$ 13,807	$ 13,807		$ -	
	Total	**$ 2,729,757**	**$ 2,413,652**	**$ 1,782,350**	**$ 631,302**	**$ 631,302**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000109D

Dear Mr. Ball:

This letter obligates $165,187 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
293		1		0		294

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,365	3,365	3,365
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	4	4	4
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	4	4	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	159		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN003000001

Calculations Based on Unit Months:				
14	Limited vacancies		106	
15	**Total Unit Months**	**3,532**	**3,479**	**3,369**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			281
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$312.22	$312.22
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$322.21	$322.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,120,969	$1,120,969
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$21.01	$21.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,094	$73,094
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$46,978	$46,978
10	Cost of independent audit	$5,833	$5,833
11	Funding for resident participation activities	$7,025	$7,025
12	Asset management fee	$14,128	$14,128
13	Information technology fee	$7,064	$7,064
14	Asset repositioning fee	$483	$483
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$81,511**	**$81,511**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,275,574**	**$1,275,574**
Part B. Formula Income			
01	PUM formula income	$157.82	$157.82
02	PUM change in utility allowances	($2.95)	($2.95)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.87	$154.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$538,793**	**$538,793**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$736,781	$736,781
02	Cost of independent audit (Same as Part A, Line 10)	$5,833	$5,833
03	Formula amount (greater of Part D, Lines 01 or 02)	**$736,781**	**$736,781**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$736,781
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000209D

Dear Mr. Ball:

This letter obligates $169,597 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 2
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
248		0		0		248

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,830	2,830	2,830
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	6	6	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	128		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN003000002

Calculations Based on Unit Months:				
14	Limited vacancies		89	
15	**Total Unit Months**	**2,976**	**2,925**	**2,842**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			237
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$243.89	$243.89
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.69	$251.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$736,193	$736,193
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$182.18	$182.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$532,877	$532,877
Add-Ons			
07	Self-sufficiency	$16,006	$16,006
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,497	$23,497
10	Cost of independent audit	$4,919	$4,919
11	Funding for resident participation activities	$5,925	$5,925
12	Asset management fee	$11,904	$11,904
13	Information technology fee	$5,952	$5,952
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$68,203**	**$68,203**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,337,273**	**$1,337,273**
Part B. Formula Income			
01	PUM formula income	$198.57	$198.57
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.57	$198.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$580,817**	**$580,817**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$756,456	$756,456
02	Cost of independent audit (Same as Part A, Line 10)	$4,919	$4,919
03	Formula amount (greater of Part D, Lines 01 or 02)	**$756,456**	**$756,456**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$756,456
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000309D

Dear Mr. Ball:

This letter obligates $140,753 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 3
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
289		0		0		289

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,062	3,062	3,062
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	374		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	3		

Operating Fund Project Number:
MN003000003

Calculations Based on Unit Months:				
14	Limited vacancies		104	
15	**Total Unit Months**	**3,468**	**3,183**	**3,074**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			256
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.70	$242.70
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.47	$250.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$797,246	$797,246
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.30	$94.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$300,157	$300,157
Add-Ons			
07	Self-sufficiency	$26,676	$26,676
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$42,291	$42,291
10	Cost of independent audit	$5,729	$5,729
11	Funding for resident participation activities	$6,400	$6,400
12	Asset management fee	$13,872	$13,872
13	Information technology fee	$6,936	$6,936
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$101,904**	**$101,904**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,199,307**	**$1,199,307**
Part B. Formula Income			
01	PUM formula income	$179.55	$179.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.55	$179.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$571,508**	**$571,508**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$627,799	$627,799
02	Cost of independent audit (Same as Part A, Line 10)	$5,729	$5,729
03	Formula amount (greater of Part D, Lines 01 or 02)	**$627,799**	**$627,799**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$627,799
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000409D

Dear Mr. Ball:

This letter obligates $95,000 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
215		0		0		215

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,243	2,243	2,243
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	325		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN003000004

Calculations Based on Unit Months:				
14	Limited vacancies		77	
15	**Total Unit Months**	**2,580**	**2,320**	**2,255**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			188
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.70	$242.70
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.47	$250.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$581,090	$581,090
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$121.95	$121.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$282,924	$282,924
Add-Ons			
07	Self-sufficiency	$10,670	$10,670
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$36,958	$36,958
10	Cost of independent audit	$4,276	$4,276
11	Funding for resident participation activities	$4,700	$4,700
12	Asset management fee	$10,320	$10,320
13	Information technology fee	$5,160	$5,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$72,084**	**$72,084**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$936,098**	**$936,098**
Part B. Formula Income			
01	PUM formula income	$220.85	$220.85
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$220.85	$220.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$512,372**	**$512,372**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$423,726	$423,726
02	Cost of independent audit (Same as Part A, Line 10)	$4,276	$4,276
03	Formula amount (greater of Part D, Lines 01 or 02)	**$423,726**	**$423,726**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$423,726
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000509D

Dear Mr. Ball:

This letter obligates $40,846 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
11		32		0		43

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	148	148	148
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	341	341	341
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	7	7	7
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN003000005

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**498**	**498**	**496**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			41
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$302.81	$302.81
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.50	$312.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$105,000	$155,625
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$50.91	$50.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$17,106	$25,353
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,511	$3,511
10	Cost of independent audit	$2,772	$2,772
11	Funding for resident participation activities	$700	$1,025
12	Asset management fee	$1,344	$1,992
13	Information technology fee	$672	$996
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,999**	**$10,296**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$131,105**	**$191,274**
Part B. Formula Income			
01	PUM formula income	$191.01	$191.01
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.01	$191.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$64,179**	**$95,123**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$66,926	$96,151
02	Cost of independent audit (Same as Part A, Line 10)	$2,772	$2,772
03	Formula amount (greater of Part D, Lines 01 or 02)	**$66,926**	**$96,151**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$96,151
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000609D

Dear Mr. Ball:

This letter obligates $6,112 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	179	179	179
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN003000006

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**192**	**185**	**179**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			15
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$281.49	$281.49
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.50	$290.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$53,743	$53,743
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$74.97	$74.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$13,869	$13,869
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,576	$3,576
10	Cost of independent audit	$4,826	$4,826
11	Funding for resident participation activities	$375	$375
12	Asset management fee	$768	$768
13	Information technology fee	$384	$384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,929**	**$9,929**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$77,541**	**$77,541**
Part B. Formula Income			
01	PUM formula income	$271.80	$271.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$271.80	$271.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$50,283**	**$50,283**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$27,258	$27,258
02	Cost of independent audit (Same as Part A, Line 10)	$4,826	$4,826
03	Formula amount (greater of Part D, Lines 01 or 02)	**$27,258**	**$27,258**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$27,258
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard W. Ball
Executive Director
HRA of Duluth, Minnesota
222 East Second Street PO Box 16900
PO Box 16900
Duluth, MN 55816-0900

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00300000709D

Dear Mr. Ball:

This letter obligates $13,807 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Duluth, Minnesota PO Box 16900 Duluth, MN 55816		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-949	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 3 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010351005	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	349	349	349
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN003000007

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**360**	**360**	**349**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.25	$261.25
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$269.61	$269.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$97,060	$97,060
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$44.63	$44.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$16,067	$16,067
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,758	$4,758
11	Funding for resident participation activities	$725	$725
12	Asset management fee	$1,440	$1,440
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,643**	**$7,643**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$120,770**	**$120,770**
Part B. Formula Income			
01	PUM formula income	$164.40	$164.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.40	$164.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$59,184**	**$59,184**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$61,586	$61,586
02	Cost of independent audit (Same as Part A, Line 10)	$4,758	$4,758
03	Formula amount (greater of Part D, Lines 01 or 02)	**$61,586**	**$61,586**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$61,586
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN004000001	$ 564,494	$ 499,126	$ 372,566	$ 126,560	$ 126,560		$ -	
2	MN004000002	$ 112,179	$ 99,189	$ 74,038	$ 25,151	$ 25,151		$ -	
	Total	**$ 676,673**	**$ 598,315**	**$ 446,604**	**$ 151,711**	**$ 151,711**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Anita Provinzino
Executive Director
The HRA of Hibbing, Minnesota
3115 7th Avenue E
Hibbing, MN 55746-2625

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00400000109D

Dear Ms. Provinzino:

This letter obligates $126,560 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
The HRA of Hibbing, Minnesota 3115 7th Avenue E Hibbing, MN 55746		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-974	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102280062	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
250		0		0		250

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,733	2,733	2,733
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	9	9	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	246		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN004000001

Calculations Based on Unit Months:				
14	Limited vacancies		90	
15	**Total Unit Months**	**3,000**	**2,844**	**2,733**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			228
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.89	$241.89
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.63	$249.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$709,948	$709,948
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$124.48	$124.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$354,021	$354,021
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,417	$13,417
10	Cost of independent audit	$3,540	$3,540
11	Funding for resident participation activities	$5,700	$5,700
12	Asset management fee	$6,000	$12,000
13	Information technology fee	$6,000	$6,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,657**	**$40,657**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,098,626**	**$1,104,626**
Part B. Formula Income			
01	PUM formula income	$189.92	$189.92
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.92	$189.92
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$540,132**	**$540,132**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$558,494	$564,494
02	Cost of independent audit (Same as Part A, Line 10)	$3,540	$3,540
03	Formula amount (greater of Part D, Lines 01 or 02)	**$558,494**	**$564,494**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$564,494
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Anita Provinzino
Executive Director
The HRA of Hibbing, Minnesota
3115 7th Avenue E
Hibbing, MN 55746-2625

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00400000209D

Dear Ms. Provinzino:

This letter obligates $25,151 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
The HRA of Hibbing, Minnesota 3115 7th Avenue E Hibbing, MN 55746		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-974	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 0 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102280062	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		60		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	60		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN004000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**60**	**0**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.29	$280.29
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.26	$289.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$0	$0
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$0	$0
13	Information technology fee	$0	$120
14	Asset repositioning fee	$0	$112,059
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$0**	**$112,179**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$0**	**$112,179**
Part B. Formula Income			
01	PUM formula income	$113.89	$113.89
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$113.89	$113.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$0	$112,179
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$0**	**$112,179**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$112,179
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN005000001	$ 235,617	$ 208,333	$ 154,583	$ 53,750	$ 53,750		$ -	
	Total	**$ 235,617**	**$ 208,333**	**$ 154,583**	**$ 53,750**	**$ 53,750**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Vicari
Executive Director
HRA of Chisholm, Minnesota
519 6th Street SW
Chisholm, MN 55719-1935

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00500000109D

Dear Mr. Vicari:

This letter obligates $53,750 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Chisholm, Minnesota 519 6th Street SW Chisholm, MN 55719		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-923	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 0 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
071347785	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
109		0		0		109

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,165	1,165	1,165
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	143		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN005000001

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**1,308**	**1,204**	**1,165**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$256.79	$256.79
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$265.01	$265.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$319,072	$319,072
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$83.14	$83.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$100,101	$100,101
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,844	$9,844
10	Cost of independent audit	$2,225	$2,225
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$0	$0
13	Information technology fee	$2,616	$2,616
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,110**	**$17,110**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$436,283**	**$436,283**
Part B. Formula Income			
01	PUM formula income	$174.00	$174.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$174.00	$174.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$209,496**	**$209,496**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,455	$7,429
03	Other	$0	$1,401
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,455**	**$8,830**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$231,242	$235,617
02	Cost of independent audit (Same as Part A, Line 10)	$2,225	$2,225
03	Formula amount (greater of Part D, Lines 01 or 02)	**$231,242**	**$235,617**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$235,617
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN006000001	$ 210,056	$ 185,732	$ 138,637	$ 47,095	$ 47,095		$ -	
2	MN006000002	$ 60,101	$ 53,141	$ 39,667	$ 13,474	$ 13,474		$ -	
3	MN006000003	$ 168,345	$ 148,851	$ 111,108	$ 37,743	$ 37,743		$ -	
4	MN006000004	$ 59,858	$ 52,926	$ 39,506	$ 13,420	$ 13,420		$ -	
	Total	**$ 498,360**	**$ 440,650**	**$ 328,918**	**$ 111,732**	**$ 111,732**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Bedtka
Executive Director
HRA of Winona, Minnesota
1756 Kraemer Drive
Winona, MN 55987-2086

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00600000109D

Dear Ms. Bedtka:

This letter obligates $47,095 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Winona, Minnesota 1756 Kraemer Drive Winona, MN 55987	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-993	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
087259032	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
91		0		0		91

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	976	976	976
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	86	86	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN006000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,062**	**1,062**	**976**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			81
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$291.01	$291.01
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$301.20	$301.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$319,874	$319,874
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$47.57	$47.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$50,519	$50,519
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,899	$17,899
10	Cost of independent audit	$1,001	$1,001
11	Funding for resident participation activities	$2,025	$2,025
12	Asset management fee	$2,124	$4,248
13	Information technology fee	$2,124	$2,124
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,173**	**$27,297**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$395,566**	**$397,690**
Part B. Formula Income			
01	PUM formula income	$176.68	$176.68
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.68	$176.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$187,634**	**$187,634**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$207,932	$210,056
02	Cost of independent audit (Same as Part A, Line 10)	$1,001	$1,001
03	Formula amount (greater of Part D, Lines 01 or 02)	**$207,932**	**$210,056**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$210,056
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Bedtka
Executive Director
HRA of Winona, Minnesota
1756 Kraemer Drive
Winona, MN 55987-2086

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00600000209D

Dear Ms. Bedtka:

This letter obligates $13,474 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Winona, Minnesota 1756 Kraemer Drive Winona, MN 55987	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-993	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
087259032	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
39		0		0		39

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	460	460	460
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN006000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**460**	**460**	**460**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			38
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$115,097	$115,097
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$49.93	$49.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$22,968	$22,968
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,671	$7,671
10	Cost of independent audit	$429	$429
11	Funding for resident participation activities	$950	$950
12	Asset management fee	$920	$1,840
13	Information technology fee	$920	$920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,890**	**$11,810**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$148,955**	**$149,875**
Part B. Formula Income			
01	PUM formula income	$195.16	$195.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$195.16	$195.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$89,774**	**$89,774**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$59,181	$60,101
02	Cost of independent audit (Same as Part A, Line 10)	$429	$429
03	Formula amount (greater of Part D, Lines 01 or 02)	**$59,181**	**$60,101**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$60,101
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Bedtka
Executive Director
HRA of Winona, Minnesota
1756 Kraemer Drive
Winona, MN 55987-2086

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN00600000309D

Dear Ms. Bedtka:

This letter obligates $37,743 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Winona, Minnesota 1756 Kraemer Drive Winona, MN 55987		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-993	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
087259032	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
130		0		0		130

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,555	1,555	1,555
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN006000003

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,555**	**1,555**	**1,555**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			130
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$389,077	$389,077
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.51	$76.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$118,973	$118,973
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$3,250	$3,250
12	Asset management fee	$3,110	$6,220
13	Information technology fee	$3,110	$3,110
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,470**	**$12,580**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$517,520**	**$520,630**
Part B. Formula Income			
01	PUM formula income	$226.55	$226.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$226.55	$226.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$352,285**	**$352,285**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$165,235	$168,345
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$165,235**	**$168,345**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$168,345
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Bedtka
Executive Director
HRA of Winona, Minnesota
1756 Kraemer Drive
Winona, MN 55987-2086

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00600000409D

Dear Ms. Bedtka:

This letter obligates $13,420 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Winona, Minnesota 1756 Kraemer Drive Winona, MN 55987	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-993	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 6 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
087259032	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	462	462	462
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN006000004

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**462**	**462**	**462**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$259.89	$259.89
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.99	$268.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$124,273	$124,273
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$46.52	$46.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,492	$21,492
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,868	$7,868
10	Cost of independent audit	$440	$440
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$924	$1,848
13	Information technology fee	$924	$924
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,131**	**$12,055**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$156,896**	**$157,820**
Part B. Formula Income			
01	PUM formula income	$212.04	$212.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$212.04	$212.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$97,962**	**$97,962**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$58,934	$59,858
02	Cost of independent audit (Same as Part A, Line 10)	$440	$440
03	Formula amount (greater of Part D, Lines 01 or 02)	**$58,934**	**$59,858**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$59,858
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN007000001	$ 389,129	$ 344,068	$ 256,825	$ 87,243	$ 87,243		$ -	
2	MN007000002	$ 206,965	$ 182,998	$ 136,597	$ 46,401	$ 46,401		$ -	
	Total	**$ 596,094**	**$ 527,066**	**$ 393,422**	**$ 133,644**	**$ 133,644**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Paske
Executive Director
HRA of Virginia, Minnesota
PO Box 1146
Virginia, MN 55792-1146

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00700000109D

Dear Mr. Paske:

This letter obligates $87,243 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Virginia, Minnesota PO Box 1146 Virginia, MN 55792		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-986	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010312858	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
128		0		0		128

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,430	1,430	1,430
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN007000001

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**1,536**	**1,510**	**1,430**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$284.52	$284.52
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.62	$293.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$443,366	$443,366
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.67	$77.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$117,282	$117,282
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,448	$6,448
10	Cost of independent audit	$1,567	$1,567
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$3,072	$6,144
13	Information technology fee	$3,072	$3,072
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,134**	**$20,206**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$577,782**	**$580,854**
Part B. Formula Income			
01	PUM formula income	$127.86	$127.86
02	PUM change in utility allowances	($0.89)	($0.89)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.97	$126.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$191,725**	**$191,725**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$386,057	$389,129
02	Cost of independent audit (Same as Part A, Line 10)	$1,567	$1,567
03	Formula amount (greater of Part D, Lines 01 or 02)	**$386,057**	**$389,129**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$389,129
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Paske
Executive Director
HRA of Virginia, Minnesota
PO Box 1146
Virginia, MN 55792-1146

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00700000209D

Dear Mr. Paske:

This letter obligates $46,401 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Virginia, Minnesota PO Box 1146 Virginia, MN 55792		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-986	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 0 7 0 0 0 0 0 2
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
010312858	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
128		0		0		128

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,686	1,686	1,686
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	54		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN007000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,764**	**1,698**	**1,698**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.56	$241.56
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.29	$249.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$423,294	$423,294
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$107.91	$107.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$183,231	$183,231
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,374	$29,374
10	Cost of independent audit	$1,566	$1,566
11	Funding for resident participation activities	$3,550	$3,550
12	Asset management fee	$3,528	$3,528
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$41,546**	**$41,546**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$648,071**	**$648,071**
Part B. Formula Income			
01	PUM formula income	$259.78	$259.78
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$259.78	$259.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$441,106**	**$441,106**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$206,965	$206,965
02	Cost of independent audit (Same as Part A, Line 10)	$1,566	$1,566
03	Formula amount (greater of Part D, Lines 01 or 02)	**$206,965**	**$206,965**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$206,965
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN008000001	$ 160,154	$ 141,608	$ 105,702	$ 35,906	$ 35,906		$ -	
	Total	**$ 160,154**	**$ 141,608**	**$ 105,702**	**$ 35,906**	**$ 35,906**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeffrey Gaffaney
Executive Director
HRA of Fergus Falls, Minnesota
1151 Friberg Avenue
Fergus Falls, MN 56537

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00800000109D

Dear Mr. Gaffaney:

This letter obligates $35,906 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Fergus Falls, Minnesota 1151 Friberg Avenue Fergus Falls, MN 56537	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4121	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 0 8 0 0 0 0 0 1

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
878667229	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
68		0		0		68

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	786	786	786
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	18		

Operating Fund Project Number:
MN008000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**816**	**798**	**786**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.74	$239.74
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.13	$248.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$198,008	$198,008
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$95.98	$95.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$76,592	$76,592
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$8,468	$8,468
09	Payment in lieu of taxes (PILOT)	$10,068	$10,068
10	Cost of independent audit	$2,500	$2,500
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$0	$0
13	Information technology fee	$1,596	$1,632
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,282**	**$24,318**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$298,882**	**$298,918**
Part B. Formula Income			
01	PUM formula income	$186.39	$186.39
02	PUM change in utility allowances	($3.27)	($3.27)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$183.12	$183.12
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$146,130**	**$146,130**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$7,366	$7,366
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,366**	**$7,366**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$160,118	$160,154
02	Cost of independent audit (Same as Part A, Line 10)	$2,500	$2,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$160,118**	**$160,154**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$160,154
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN009000001	$ 172,613	$ 152,624	$ 113,925	$ 38,699	$ 38,699		$ -	
	Total	**$ 172,613**	**$ 152,624**	**$ 113,925**	**$ 38,699**	**$ 38,699**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Laura Straw
Executive Director
HRA of Bemidji, Minnesota
619 America Avenue NW
Bemidji, MN 56601-3017

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN00900000109D

Dear Ms. Straw:

This letter obligates $38,699 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Bemidji, Minnesota 619 America Avenue NW Bemidji, MN 56601		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-565	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 0 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
185187812	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,351	1,351	1,351
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	77		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN009000001

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**1,440**	**1,394**	**1,363**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.48	$240.48
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.90	$248.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$346,967	$346,967
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$84.81	$84.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$118,225	$118,225
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,778	$19,778
10	Cost of independent audit	$1,780	$1,780
11	Funding for resident participation activities	$2,850	$2,850
12	Asset management fee	$0	$0
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,288**	**$27,288**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$492,480**	**$492,480**
Part B. Formula Income			
01	PUM formula income	$228.30	$228.30
02	PUM change in utility allowances	$1.16	$1.16
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.46	$229.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$319,867**	**$319,867**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$172,613	$172,613
02	Cost of independent audit (Same as Part A, Line 10)	$1,780	$1,780
03	Formula amount (greater of Part D, Lines 01 or 02)	**$172,613**	**$172,613**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$172,613
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN010000001	$ 263,828	$ 233,277	$ 174,126	$ 59,151	$ 59,151		$ -	
2	MN010000002	$ 312,405	$ 276,229	$ 206,187	$ 70,042	$ 70,042		$ -	
	Total	**$ 576,233**	**$ 509,506**	**$ 380,313**	**$ 129,193**	**$ 129,193**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Branna K. Lindell
Executive Director
HRA of the City of South St Paul, Minnesota
125 3rd Avenue N
South St Paul, MN 55075-2097

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN01000000109D

Dear Ms. Lindell:

This letter obligates $59,151 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of the City of South St Paul, Minnesota 125 3rd Avenue N South St Paul, MN 55075		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4018	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 1 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
026914374	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
132		0		0		132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,540	1,540	1,540
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN010000001

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**1,584**	**1,572**	**1,552**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.18	$280.18
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.15	$289.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$454,544	$454,544
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$83.68	$83.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$131,545	$131,545
Add-Ons			
07	Self-sufficiency	$29,737	$29,737
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,041	$27,041
10	Cost of independent audit	$2,538	$2,538
11	Funding for resident participation activities	$3,225	$3,225
12	Asset management fee	$0	$0
13	Information technology fee	$3,168	$3,168
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$65,709**	**$65,709**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$651,798**	**$651,798**
Part B. Formula Income			
01	PUM formula income	$246.80	$246.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$246.80	$246.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$387,970**	**$387,970**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$263,828	$263,828
02	Cost of independent audit (Same as Part A, Line 10)	$2,538	$2,538
03	Formula amount (greater of Part D, Lines 01 or 02)	**$263,828**	**$263,828**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$263,828
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Branna K. Lindell
Executive Director
HRA of the City of South St Paul, Minnesota
125 3rd Avenue N
South St Paul, MN 55075-2097

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN01000000209D

Dear Ms. Lindell:

This letter obligates $70,042 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of the City of South St Paul, Minnesota 125 3rd Avenue N South St Paul, MN 55075		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4018	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 1 0 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
026914374	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
166		0		0		166

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,948	1,948	1,948
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN010000002

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**1,992**	**1,980**	**1,960**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			163
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.18	$280.18
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.15	$289.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$572,517	$572,517
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$106.15	$106.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$210,177	$210,177
Add-Ons			
07	Self-sufficiency	$37,390	$37,390
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$38,700	$38,700
10	Cost of independent audit	$3,665	$3,665
11	Funding for resident participation activities	$4,075	$4,075
12	Asset management fee	$0	$0
13	Information technology fee	$3,984	$3,984
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$87,814**	**$87,814**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$870,508**	**$870,508**
Part B. Formula Income			
01	PUM formula income	$281.87	$281.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$281.87	$281.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$558,103**	**$558,103**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$312,405	$312,405
02	Cost of independent audit (Same as Part A, Line 10)	$3,665	$3,665
03	Formula amount (greater of Part D, Lines 01 or 02)	**$312,405**	**$312,405**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$312,405
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN011000001	$ 112,406	$ 99,389	$ 74,188	$ 25,201	$ 25,201		$ -	
	Total	**$ 112,406**	**$ 99,389**	**$ 74,188**	**$ 25,201**	**$ 25,201**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rachelle Huffman
Executive Director
HRA of Eveleth, Minnesota
902 Clay Court
Eveleth, MN 55734-1412

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN01100000109D

Dear Ms. Huffman:

This letter obligates $25,201 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Eveleth, Minnesota 902 Clay Court Eveleth, MN 55734		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4150	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 1 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
004147255	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	404	404	404
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN011000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**408**	**408**	**404**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			34
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.43	$296.43
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.92	$305.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$124,815	$124,815
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$44.14	$44.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,009	$18,009
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,670	$4,670
10	Cost of independent audit	$1,500	$1,500
11	Funding for resident participation activities	$850	$850
12	Asset management fee	$0	$0
13	Information technology fee	$816	$816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,836**	**$7,836**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$150,660**	**$150,660**
Part B. Formula Income			
01	PUM formula income	$120.27	$120.27
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$120.27	$120.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$49,070**	**$49,070**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,816	$10,816
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,816**	**$10,816**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$112,406	$112,406
02	Cost of independent audit (Same as Part A, Line 10)	$1,500	$1,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$112,406**	**$112,406**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$112,406
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN014000001	$ 205,756	$ 181,929	$ 135,799	$ 46,130	$ 46,130		$ -	
	Total	**$ 205,756**	**$ 181,929**	**$ 135,799**	**$ 46,130**	**$ 46,130**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jan Rohne
Executive Director
HRA of Benson, Minnesota
300 13th Street N
Benson, MN 56215-1257

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN01400000109D

Dear Ms. Rohne:

This letter obligates $46,130 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Benson, Minnesota 300 13th Street N Benson, MN 56215		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-509	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 1 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
867358806	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
109		0		4		105

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,084	1,084	1,084
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	15	15	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	125		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
MN014000001

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**1,260**	**1,137**	**1,108**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			92
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.84	$240.84
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.27	$249.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$283,420	$283,420
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$121.82	$121.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$138,509	$138,509
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,931	$14,931
10	Cost of independent audit	$1,050	$1,050
11	Funding for resident participation activities	$2,300	$2,300
12	Asset management fee	$0	$0
13	Information technology fee	$2,520	$2,520
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,801**	**$20,801**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$442,730**	**$442,730**
Part B. Formula Income			
01	PUM formula income	$208.57	$208.57
02	PUM change in utility allowances	($0.15)	($0.15)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.42	$208.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$236,974**	**$236,974**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$205,756	$205,756
02	Cost of independent audit (Same as Part A, Line 10)	$1,050	$1,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$205,756**	**$205,756**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$205,756
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN017000001	$ 313,229	$ 276,957	$ 206,731	$ 70,226	$ 70,226			
	Total	**$ 313,229**	**$ 276,957**	**$ 206,731**	**$ 70,226**	**$ 70,226**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Byron Brink
Executive Director
Moorhead Public Housing Agency
800 2nd Avenue N
Moorhead, MN 56560-1951

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN01700000109D

Dear Mr. Brink:

This letter obligates $70,226 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Moorhead Public Housing Agency 800 2nd Avenue N Moorhead, MN 56560		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4122	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 1 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042551692	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
178		0		0		178

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,788	1,788	1,788
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	312		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN017000001

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**2,136**	**1,888**	**1,788**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			149
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.70	$242.70
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.47	$250.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$477,145	$472,887
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$96.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$181,644
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,265	$27,265
10	Cost of independent audit	$3,566	$3,566
11	Funding for resident participation activities	$3,725	$3,725
12	Asset management fee	$0	$0
13	Information technology fee	$5,376	$4,272
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,932**	**$38,828**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$517,077**	**$693,359**
Part B. Formula Income			
01	PUM formula income	$188.90	$188.90
02	PUM change in utility allowances	$12.44	$12.44
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$201.34	$201.34
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$383,553**	**$380,130**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$133,524	$313,229
02	Cost of independent audit (Same as Part A, Line 10)	$3,566	$3,566
03	Formula amount (greater of Part D, Lines 01 or 02)	**$133,524**	**$313,229**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$313,229
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN018000001	$ 121,550	$ 107,475	$ 80,223	$ 27,252	$ 27,252		$ -	
	Total	**$ 121,550**	**$ 107,475**	**$ 80,223**	**$ 27,252**	**$ 27,252**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dianne Rousslang
Executive Director
HRA of Wadena, Minnesota
222 2nd Street SE
Wadena, MN 56482-1508

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN01800000109D

Dear Ms. Rousslang:

This letter obligates $27,252 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Wadena, Minnesota 222 2nd Street SE Wadena, MN 56482	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-550	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 1 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
189547581	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
61		0		0		61

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	713	713	713
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	14		

Operating Fund Project Number:
MN018000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**732**	**718**	**713**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.26	$239.26
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.63	$247.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$177,798	$177,798
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$112.32	$112.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$80,646	$80,646
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,881	$7,881
10	Cost of independent audit	$2,965	$2,965
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$2,928	$0
13	Information technology fee	$1,464	$1,464
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,713**	**$13,785**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$275,157**	**$272,229**
Part B. Formula Income			
01	PUM formula income	$209.86	$209.86
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.86	$209.86
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$150,679**	**$150,679**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$124,478	$121,550
02	Cost of independent audit (Same as Part A, Line 10)	$2,965	$2,965
03	Formula amount (greater of Part D, Lines 01 or 02)	**$124,478**	**$121,550**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$121,550
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN019000001	$ 134,444	$ 118,875	$ 88,733	$ 30,142	$ 30,142		$ -	
	Total	**$ 134,444**	**$ 118,875**	**$ 88,733**	**$ 30,142**	**$ 30,142**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Elaine Deschaine
Executive Director
North Mankato Housing And Redevelopment Autho
615 Nicollet Avenue
North Mankato, MN 56003-3866

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN01900000109D

Dear Ms. Deschaine:

This letter obligates $30,142 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
North Mankato Housing And Redevelopment Autho 615 Nicollet Avenue North Mankato, MN 56003		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-636	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 1 9 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
053260915	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
73		0		0		73

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	843	843	843
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	9		

Operating Fund Project Number:
MN019000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**876**	**855**	**855**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			71
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$213,930	$213,930
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$87.53	$87.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$74,838	$74,838
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,747	$12,747
10	Cost of independent audit	$1,275	$1,275
11	Funding for resident participation activities	$1,775	$1,775
12	Asset management fee	$0	$0
13	Information technology fee	$1,752	$1,752
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,549**	**$17,549**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$306,317**	**$306,317**
Part B. Formula Income			
01	PUM formula income	$224.30	$224.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$224.30	$224.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$191,777**	**$191,777**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$19,904	$19,904
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$19,904**	**$19,904**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$134,444	$134,444
02	Cost of independent audit (Same as Part A, Line 10)	$1,275	$1,275
03	Formula amount (greater of Part D, Lines 01 or 02)	**$134,444**	**$134,444**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$134,444
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN020000001	$ 83,583	$ 73,904	$ 55,165	$ 18,739	$ 18,739		$ -	
	Total	**$ 83,583**	**$ 73,904**	**$ 55,165**	**$ 18,739**	**$ 18,739**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kelcey Klemm
Executive Director
HRA of Perham, Minnesota
PO Box 130
Perham, MN 56573-0130

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN02000000109D

Dear Mr. Klemm:

This letter obligates $18,739 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Perham, Minnesota PO Box 130 Perham, MN 56573		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-596	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 2 0 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
139242023	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
35		0		0		35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	380	380	380
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	34	34	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN020000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**420**	**420**	**380**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.31	$239.31
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.69	$247.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$104,030	$104,030
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$86.52	$86.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$36,338	$36,338
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,806	$4,806
10	Cost of independent audit	$1,050	$1,050
11	Funding for resident participation activities	$800	$800
12	Asset management fee	$0	$0
13	Information technology fee	$840	$840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,496**	**$7,496**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$147,864**	**$147,864**
Part B. Formula Income			
01	PUM formula income	$184.48	$184.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.48	$184.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$77,482**	**$77,482**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$13,201	$13,201
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$13,201**	**$13,201**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$83,583	$83,583
02	Cost of independent audit (Same as Part A, Line 10)	$1,050	$1,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$83,583**	**$83,583**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$83,583
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN021000001	$ 139,681	$ 123,506	$ 92,189	$ 31,317	$ 31,317		$ -	
	Total	**$ 139,681**	**$ 123,506**	**$ 92,189**	**$ 31,317**	**$ 31,317**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dan Johanneck
Executive Director
Crookston Housing And EDA
110 Sargent Street
Crookston, MN 56716-1263

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02100000109D

Dear Mr. Johanneck:

This letter obligates $31,317 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Crookston Housing and Economic Development Authorit 110 Sargent Street Crookston, MN 56716		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4124	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 2 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
011007861	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
67		0		0		67

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	780	780	780
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN021000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**804**	**804**	**780**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			65
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.54	$240.54
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.24	$248.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$199,585	$199,585
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$106.73	$106.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$85,811	$85,811
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,337	$10,337
10	Cost of independent audit	$1,427	$1,427
11	Funding for resident participation activities	$1,625	$1,625
12	Asset management fee	$0	$0
13	Information technology fee	$1,608	$1,608
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,997**	**$14,997**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$300,393**	**$300,393**
Part B. Formula Income			
01	PUM formula income	$199.89	$199.89
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$199.89	$199.89
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$160,712**	**$160,712**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$139,681	$139,681
02	Cost of independent audit (Same as Part A, Line 10)	$1,427	$1,427
03	Formula amount (greater of Part D, Lines 01 or 02)	**$139,681**	**$139,681**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$139,681
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN022000001	$ 117,086	$ 103,527	$ 77,277	$ 26,250	$ 26,250		$ -	
	Total	**$ 117,086**	**$ 103,527**	**$ 77,277**	**$ 26,250**	**$ 26,250**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Cole
Executive Director
HRA of the City of Blue Earth, Minnesota
220 E 7th Street
Blue Earth, MN 56013-2001

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02200000109D

Dear Ms. Cole:

This letter obligates $26,250 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of the City of Blue Earth, Minnesota 220 E 7th Street Blue Earth, MN 56013	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-982	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 2 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
003449506	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	594	594	594
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	66		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN022000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**660**	**654**	**594**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.46	$240.46
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.88	$248.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$162,768	$162,768
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$117.65	$117.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$76,943	$76,943
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,443	$5,443
10	Cost of independent audit	$960	$960
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$0	$0
13	Information technology fee	$1,320	$1,320
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,973**	**$8,973**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$248,684**	**$248,684**
Part B. Formula Income			
01	PUM formula income	$221.25	$221.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$221.25	$221.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$144,698**	**$144,698**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,830	$13,100
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,830**	**$13,100**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$113,816	$117,086
02	Cost of independent audit (Same as Part A, Line 10)	$960	$960
03	Formula amount (greater of Part D, Lines 01 or 02)	**$113,816**	**$117,086**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$117,086
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN023000001	$ 91,972	$ 81,322	$ 60,702	$ 20,620	$ 20,620		$ -	
	Total	**$ 91,972**	**$ 81,322**	**$ 60,702**	**$ 20,620**	**$ 20,620**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Diane Edens
Executive Director
HRA of International Falls, Minnesota
1200 Riverside Drive
International Falls, MN 56649-2157

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02300000109D

Dear Mrs. Edens:

This letter obligates $20,620 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of International Falls, Minnesota 1200 Riverside Drive International Falls, MN 56649		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4046	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 2 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
076496900	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	924	924	924
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN023000001

Calculations Based on Unit Months:				
14	Limited vacancies		24	
15	**Total Unit Months**	**960**	**948**	**936**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$237,199	$237,199
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$71.64	$71.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$67,915	$67,915
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,831	$17,831
10	Cost of independent audit	$1,550	$1,550
11	Funding for resident participation activities	$1,950	$1,950
12	Asset management fee	$1,920	$0
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,171**	**$23,251**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$330,285**	**$328,365**
Part B. Formula Income			
01	PUM formula income	$254.21	$254.21
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$254.21	$254.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$240,991**	**$240,991**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,598	$4,598
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,598**	**$4,598**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$93,892	$91,972
02	Cost of independent audit (Same as Part A, Line 10)	$1,550	$1,550
03	Formula amount (greater of Part D, Lines 01 or 02)	**$93,892**	**$91,972**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$91,972
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN024000001	$ 108,348	$ 95,801	$ 71,510	$ 24,291	$ 24,291		$ -	
	Total	**$ 108,348**	**$ 95,801**	**$ 71,510**	**$ 24,291**	**$ 24,291**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judith Osbakken
Executive Director
HRA of Two Harbors, Minnesota
505 1st Avenue
Two Harbors, MN 55616-1553

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02400000109D

Dear Ms. Osbakken:

This letter obligates $24,291 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Two Harbors, Minnesota 505 1st Avenue Two Harbors, MN 55616		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-606	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 2 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
938776671	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
57		0		0		57

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	653	653	653
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN024000001

Calculations Based on Unit Months:				
14	Limited vacancies		19	
15	**Total Unit Months**	**684**	**672**	**665**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.44	$240.44
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.86	$248.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$167,234	$167,234
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$95.63	$95.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$64,263	$64,263
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,609	$10,609
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$1,375	$1,375
12	Asset management fee	$1,368	$1,368
13	Information technology fee	$1,368	$1,368
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,720**	**$15,720**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$247,217**	**$247,217**
Part B. Formula Income			
01	PUM formula income	$215.83	$215.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$215.83	$215.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$145,038**	**$145,038**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$6,169	$6,169
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,169**	**$6,169**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$108,348	$108,348
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$108,348**	**$108,348**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$108,348
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN025000001	$ 49,544	$ 43,807	$ 32,699	$ 11,108	$ 11,108		$ -	
	Total	**$ 49,544**	**$ 43,807**	**$ 32,699**	**$ 11,108**	**$ 11,108**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Castiglione
Executive Director
HRA of Walker, Minnesota
PO Box 217
Walker, MN 56484-0217

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02500000109D

Dear Mr. Castiglione:

This letter obligates $11,108 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Walker, Minnesota PO Box 217 Walker, MN 56484		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-619	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
063585871	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
32		0		0		32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	219	219	219
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	139		

Operating Fund Project Number:
MN025000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**384**	**245**	**219**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			18
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$61,301	$61,301
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$199.91	$147.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$48,978	$36,032
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,006	$6,006
10	Cost of independent audit	$950	$950
11	Funding for resident participation activities	$450	$450
12	Asset management fee	$0	$0
13	Information technology fee	$768	$768
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,174**	**$8,174**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$118,453**	**$105,507**
Part B. Formula Income			
01	PUM formula income	$255.09	$255.09
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$255.09	$255.09
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$62,497**	**$62,497**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$6,534	$6,534
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,534**	**$6,534**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$62,490	$49,544
02	Cost of independent audit (Same as Part A, Line 10)	$950	$950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$62,490**	**$49,544**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$49,544
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN026000001	$ 150,689	$ 133,239	$ 98,421	$ 34,818	$ 34,818		$ -	
	Total	**$ 150,689**	**$ 133,239**	**$ 98,421**	**$ 34,818**	**$ 34,818**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon R. Olson
Executive Director
HRA of Montevideo, Minnesota
501 N 1st Street
Montevideo, MN 56265-1426

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN02600000109D

Dear Ms. Olson:

This letter obligates $34,818 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Montevideo, Minnesota 501 N 1st Street Montevideo, MN 56265		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-904	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 2 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
958305062	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
58		0		0		58

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	623	623	623
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	49		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN026000001

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**696**	**696**	**635**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			53
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.59	$240.59
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.01	$249.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$173,311	$173,311
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$113.52	$113.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$79,010	$79,010
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,145	$12,145
10	Cost of independent audit	$1,200	$1,200
11	Funding for resident participation activities	$1,325	$1,325
12	Asset management fee	$0	$0
13	Information technology fee	$1,392	$1,392
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,062**	**$16,062**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$268,383**	**$268,383**
Part B. Formula Income			
01	PUM formula income	$182.80	$182.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$182.80	$182.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$127,229**	**$127,229**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,782	$7,969
03	Other	$0	$1,566
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,782**	**$9,535**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$145,936	$150,689
02	Cost of independent audit (Same as Part A, Line 10)	$1,200	$1,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$145,936**	**$150,689**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$150,689
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN027000001	$ 135,969	$ 120,224	$ 89,740	$ 30,484	$ 30,484		$ -	
	Total	**$ 135,969**	**$ 120,224**	**$ 89,740**	**$ 30,484**	**$ 30,484**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Barb Drees
Executive Director
Thief River Falls Housing & Redevelopment Aut
415 Arnold Avenue S
Thief River Falls, MN 56701-3507

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02700000109D

Dear Mrs. Drees:

This letter obligates $30,484 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Thief River Falls Housing & Redevelopment Aut 415 Arnold Avenue S Thief River Falls, MN 56701		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-639	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 2 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042348024	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	883	883	883
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
MN027000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**900**	**888**	**883**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			74
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.45	$238.45
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$246.80	$246.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$219,158	$219,158
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$111.02	$111.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$98,586	$98,586
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,634	$12,634
10	Cost of independent audit	$2,460	$2,460
11	Funding for resident participation activities	$1,850	$1,850
12	Asset management fee	$0	$0
13	Information technology fee	$1,800	$1,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,744**	**$18,744**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$336,488**	**$336,488**
Part B. Formula Income			
01	PUM formula income	$225.81	$225.81
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$225.81	$225.81
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$200,519**	**$200,519**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$135,969	$135,969
02	Cost of independent audit (Same as Part A, Line 10)	$2,460	$2,460
03	Formula amount (greater of Part D, Lines 01 or 02)	**$135,969**	**$135,969**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$135,969
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN028000010	$ 85,131	$ 75,273	$ 56,186	$ 19,087	$ 19,087		$ -	
	Total	**$ 85,131**	**$ 75,273**	**$ 56,186**	**$ 19,087**	**$ 19,087**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Julie Sieben
Executive Director
HRA of Sauk Centre, Minnesota
407 1st Street N
Sauk Centre, MN 56378-1152

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN02800001009D

Dear Mrs. Sieben:

This letter obligates $19,087 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Sauk Centre, Minnesota 407 1st Street N Sauk Centre, MN 56378		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-622	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 2 8 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
193194545	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	478	478	478
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN028000010

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**480**	**480**	**478**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.50	$240.50
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.20	$248.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$119,136	$119,136
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$103.19	$103.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$49,531	$49,531
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,790	$4,790
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,750**	**$7,750**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$176,417**	**$176,417**
Part B. Formula Income			
01	PUM formula income	$207.38	$207.38
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$207.38	$207.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$99,542**	**$99,542**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$8,256	$8,256
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8,256**	**$8,256**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$85,131	$85,131
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$85,131**	**$85,131**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$85,131
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN029000001	$ 77,019	$ 68,100	$ 50,833	$ 17,267	$ 17,267		$ -	
	Total	**$ 77,019**	**$ 68,100**	**$ 50,833**	**$ 17,267**	**$ 17,267**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Linda Gloege
Executive Director
HRA of Madison, Minnesota
310 Park Avenue
Madison, MN 56256-1761

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN02900000109D

Dear Ms. Gloege:

This letter obligates $17,267 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:

HRA of Madison, Minnesota
310 Park Avenue
Madison, MN 56256

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-686

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30

6. Operating Fund Project Number: M N 0 2 9 0 0 0 0 0 1

7. DUNS Number: 011959525

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
35		0		0		35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	384	384	384
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN029000001

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**420**	**420**	**384**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$105,088	$105,088
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$93.24	$93.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,161	$39,161
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,403	$5,403
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$800	$800
12	Asset management fee	$0	$0
13	Information technology fee	$840	$840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,043**	**$7,043**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$151,292**	**$151,292**
Part B. Formula Income			
01	PUM formula income	$195.90	$195.90
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$195.90	$195.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$82,278**	**$82,278**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$8,005	$8,005
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8,005**	**$8,005**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$77,019	$77,019
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$77,019**	**$77,019**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$77,019
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN030000001	$ 116,951	$ 103,408	$ 77,188	$ 26,220	$ 26,220		$ -	
	Total	**$ 116,951**	**$ 103,408**	**$ 77,188**	**$ 26,220**	**$ 26,220**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melanie Fohl
Executive Director
HRA of Morris, Minnesota
100 S Columbia Avenue
Morris, MN 56267-1540

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN03000000109D

Dear Ms. Fohl:

This letter obligates $26,220 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

HRA of Morris, Minnesota
100 S Columbia Avenue
Morris, MN 56267

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-693

5. Fiscal Year End: ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: M N 0 3 0 0 0 0 0 0 1

7. DUNS Number: 792505398

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	675	675	675
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN030000001

Calculations Based on Unit Months:				
14	Limited vacancies		21	
15	**Total Unit Months**	**720**	**708**	**687**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.13	$240.13
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.53	$248.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$175,959	$175,959
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.73	$77.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$55,033	$55,033
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,018	$7,018
10	Cost of independent audit	$1,300	$1,300
11	Funding for resident participation activities	$1,425	$1,425
12	Asset management fee	$1,440	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,623**	**$11,183**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$243,615**	**$242,175**
Part B. Formula Income			
01	PUM formula income	$176.87	$176.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.87	$176.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$125,224**	**$125,224**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$118,391	$116,951
02	Cost of independent audit (Same as Part A, Line 10)	$1,300	$1,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$118,391**	**$116,951**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$116,951
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN031000001	$ 190,408	$ 168,359	$ 125,669	$ 42,690	$ 42,690		$ -	
	Total	**$ 190,408**	**$ 168,359**	**$ 125,669**	**$ 42,690**	**$ 42,690**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Dorinda Wehde
Executive Director
HRA of St. James, Minnesota
415 Armstrong Boulevard N
St James, MN 56081-1271

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN03100000109D

Dear Mrs. Wehde:

This letter obligates $42,690 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of St. James, Minnesota 415 Armstrong Boulevard N St James, MN 56081		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4082	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 3 1 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
006101161	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
78		0		0		78

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	794	794	794
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	119		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN031000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**936**	**877**	**794**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.77	$240.77
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.20	$249.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$218,548	$218,548
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.68	$79.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,879	$69,879
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,714	$8,714
10	Cost of independent audit	$975	$975
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$0	$0
13	Information technology fee	$1,872	$1,872
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,211**	**$13,211**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$301,638**	**$301,638**
Part B. Formula Income			
01	PUM formula income	$158.73	$158.73
02	PUM change in utility allowances	($4.68)	($4.68)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.05	$154.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$135,102**	**$135,102**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,908	$23,872
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,908**	**$23,872**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$184,444	$190,408
02	Cost of independent audit (Same as Part A, Line 10)	$975	$975
03	Formula amount (greater of Part D, Lines 01 or 02)	**$184,444**	**$190,408**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$190,408
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN032000001	$ 350,039	$ 309,504	$ 231,026	$ 78,478	$ 78,478		$ -	
	Total	**$ 350,039**	**$ 309,504**	**$ 231,026**	**$ 78,478**	**$ 78,478**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Grout
Executive Director
HRA In And for the City of Brainerd, Minnesota
324 E River Road
Brainerd, MN 56401-3551

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03200000109D

Dear Mr. Grout:

This letter obligates $78,478 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA In And for the City of Brainerd, Minnesota 324 E River Road Brainerd, MN 56401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4156	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 2 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
130617827	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
199		0		0		199

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,301	2,301	2,301
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	87		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN032000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**2,388**	**2,301**	**2,301**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			192
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$235.55	$235.55
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$243.79	$243.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$560,961	$560,961
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.67	$77.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$178,719	$178,719
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$30,990	$30,990
10	Cost of independent audit	$23,274	$23,274
11	Funding for resident participation activities	$4,800	$4,800
12	Asset management fee	$4,776	$0
13	Information technology fee	$4,776	$4,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$68,616**	**$63,840**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$808,296**	**$803,520**
Part B. Formula Income			
01	PUM formula income	$210.39	$210.39
02	PUM change in utility allowances	($2.46)	($2.46)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$207.93	$207.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$478,447**	**$478,447**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$18,707	$24,966
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$18,707**	**$24,966**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$348,556	$350,039
02	Cost of independent audit (Same as Part A, Line 10)	$23,274	$23,274
03	Formula amount (greater of Part D, Lines 01 or 02)	**$348,556**	**$350,039**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$350,039
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN033000001	$ 76,142	$ 67,325	$ 50,254	$ 17,071	$ 17,071		$ -	
	Total	**$ 76,142**	**$ 67,325**	**$ 50,254**	**$ 17,071**	**$ 17,071**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Chris Goettl
Executive Director
HRA of Montgomery, Minnesota
300 Oak Avenue Se.
Montgomery, MN 56069

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03300000109D

Dear Ms. Goettl:

This letter obligates $17,071 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Montgomery, Minnesota 300 Oak Avenue E. Montgomery, MN 56069		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-760	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
025323981	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
41		0		0		41

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	430	430	430
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	62		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN033000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**492**	**490**	**430**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$122,603	$122,603
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$83.05	$83.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$40,695	$40,695
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,408	$7,408
10	Cost of independent audit	$1,200	$1,200
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$0	$0
13	Information technology fee	$984	$984
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,492**	**$10,492**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$173,790**	**$173,790**
Part B. Formula Income			
01	PUM formula income	$230.64	$230.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$230.64	$230.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$113,014**	**$113,014**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$15,366	$15,366
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$15,366**	**$15,366**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$76,142	$76,142
02	Cost of independent audit (Same as Part A, Line 10)	$1,200	$1,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$76,142**	**$76,142**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$76,142
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN034000001	$ 307,050	$ 271,494	$ 202,653	$ 68,841	$ 68,841		$ -	
	Total	**$ 307,050**	**$ 271,494**	**$ 202,653**	**$ 68,841**	**$ 68,841**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rosie Rogers
Executive Director
HRA of Worthington, Minnesota
819 10th Street
Worthington, MN 56187-2758

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03400000109D

Dear Ms. Rogers:

This letter obligates $68,841 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Worthington, Minnesota 819 10th Street Worthington, MN 56187		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4120	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
618067938	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,569	1,569	1,569
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	63		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN034000001

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**1,632**	**1,618**	**1,569**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			131
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.64	$240.64
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.06	$249.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$402,979	$402,979
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.98	$72.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$118,082	$118,082
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,862	$20,862
10	Cost of independent audit	$2,000	$2,000
11	Funding for resident participation activities	$3,275	$3,275
12	Asset management fee	$0	$0
13	Information technology fee	$3,264	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,401**	**$29,401**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$550,462**	**$550,462**
Part B. Formula Income			
01	PUM formula income	$183.80	$183.80
02	PUM change in utility allowances	($10.96)	($10.96)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$172.84	$172.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$279,655**	**$279,655**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$27,182	$36,243
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$27,182**	**$36,243**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$297,989	$307,050
02	Cost of independent audit (Same as Part A, Line 10)	$2,000	$2,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$297,989**	**$307,050**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$307,050
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN035000001	$ 343,018	$ 303,297	$ 226,392	$ 76,905	$ 76,905		$ -	
	Total	**$ 343,018**	**$ 303,297**	**$ 226,392**	**$ 76,905**	**$ 76,905**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jeff Hess
Executive Director
HRA of Alexandria, Minnesota
805 Fillmore Street
Alexandria, MN 56308-1462

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03500000109D

Dear Mr. Hess:

This letter obligates $76,905 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Alexandria, Minnesota 805 Fillmore Street Alexandria, MN 56308		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-735	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032499071	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
129		0		0		129

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,540	1,540	1,540
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN035000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**1,548**	**1,548**	**1,540**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			128
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.93	$240.93
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.36	$249.36
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$386,009	$386,009
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$80.74	$80.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$124,986	$124,986
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,709	$22,709
10	Cost of independent audit	$4,150	$4,150
11	Funding for resident participation activities	$3,200	$3,200
12	Asset management fee	$0	$0
13	Information technology fee	$3,096	$3,096
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,155**	**$33,155**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$544,150**	**$544,150**
Part B. Formula Income			
01	PUM formula income	$185.10	$185.10
02	PUM change in utility allowances	($5.23)	($5.23)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.87	$179.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$278,439**	**$278,439**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$77,307	$77,307
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$77,307**	**$77,307**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$343,018	$343,018
02	Cost of independent audit (Same as Part A, Line 10)	$4,150	$4,150
03	Formula amount (greater of Part D, Lines 01 or 02)	**$343,018**	**$343,018**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$343,018
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN036000001	$ 96,697	$ 85,499	$ 63,820	$ 21,679	$ 21,679		$ -	
	Total	**$ 96,697**	**$ 85,499**	**$ 63,820**	**$ 21,679**	**$ 21,679**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nicole Warner
Executive Director
HRA of Redwood Falls, Minnesota
300 S Minnesota Street
Redwood Falls, MN 56283-1544

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03600000109D

Dear Ms. Warner:

This letter obligates $21,679 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:

HRA of Redwood Falls, Minnesota
300 S Minnesota Street
Redwood Falls, MN 56283

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-665

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30

6. Operating Fund Project Number: M N 0 3 6 0 0 0 0 0 1

7. DUNS Number: 044700201

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		2		58

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	602	602	602
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	24	24	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	14	14	
11	Units vacant and not categorized above	60		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN036000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**712**	**712**	**614**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			51
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$178,150	$178,150
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.67	$76.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$54,589	$54,589
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,941	$4,941
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,275	$1,275
12	Asset management fee	$0	$0
13	Information technology fee	$1,424	$1,424
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,640**	**$7,640**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$240,379**	**$240,379**
Part B. Formula Income			
01	PUM formula income	$229.08	$229.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.08	$229.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$163,105**	**$163,105**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$14,568	$19,423
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$14,568**	**$19,423**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$91,842	$96,697
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$91,842**	**$96,697**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$96,697
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN037000001	$ 293,284	$ 259,322	$ 193,567	$ 65,755	$ 65,755		$ -	
	Total	**$ 293,284**	**$ 259,322**	**$ 193,567**	**$ 65,755**	**$ 65,755**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Nancy Johnson Houg
Executive Director
HRA of Aitkin County, Minnesota
215 3rd Street SE
Aitkin, MN 56431-1753

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN03700000109D

Dear Ms. Johnson Houg:

This letter obligates $65,755 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Aitkin County, Minnesota 215 3rd Street SE Aitkin, MN 56431		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4017	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042550694	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
142		0		0		142

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,513	1,513	1,513
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	191		

Operating Fund Project Number:
MN037000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,704**	**1,513**	**1,513**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$378,568	$378,568
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$152.91	$152.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$231,353	$231,353
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,850	$20,850
10	Cost of independent audit	$1,600	$1,600
11	Funding for resident participation activities	$3,150	$3,150
12	Asset management fee	$3,408	$0
13	Information technology fee	$3,408	$3,408
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,416**	**$29,008**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$642,337**	**$638,929**
Part B. Formula Income			
01	PUM formula income	$242.39	$242.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$242.39	$242.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$366,736**	**$366,736**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,091	$21,091
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,091**	**$21,091**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$296,692	$293,284
02	Cost of independent audit (Same as Part A, Line 10)	$1,600	$1,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$296,692**	**$293,284**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$293,284
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN038000001	$ 158,796	$ 140,407	$ 104,805	$ 35,602	$ 35,602		$ -	
2	MN038000002	$ 194,792	$ 172,235	$ 128,563	$ 43,672	$ 43,672		$ -	
3	MN038000003	$ 253,434	$ 224,086	$ 167,266	$ 56,820	$ 56,820		$ -	
	Total	**$ 607,022**	**$ 536,728**	**$ 400,634**	**$ 136,094**	**$ 136,094**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bruce Thielman
Executive Director
HRA of St. Cloud, Minnesota
1225 W. Saint Germain
Saint Cloud, MN 56301

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03800000109D

Dear Mr. Thielman:

This letter obligates $35,602 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of St. Cloud, Minnesota 1225 W. Saint Germain Saint Cloud, MN 56301		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-921	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 8 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
197069529	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
88		0		0		88

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,040	1,040	1,040
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN038000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**1,056**	**1,056**	**1,040**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			87
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.40	$242.40
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.16	$250.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$264,169	$264,169
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$93.97	$93.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$99,232	$99,232
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,235	$10,235
10	Cost of independent audit	$1,345	$1,345
11	Funding for resident participation activities	$2,175	$2,175
12	Asset management fee	$2,112	$4,224
13	Information technology fee	$2,112	$2,112
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,979**	**$20,091**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$381,380**	**$383,492**
Part B. Formula Income			
01	PUM formula income	$212.78	$212.78
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$212.78	$212.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$224,696**	**$224,696**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$156,684	$158,796
02	Cost of independent audit (Same as Part A, Line 10)	$1,345	$1,345
03	Formula amount (greater of Part D, Lines 01 or 02)	**$156,684**	**$158,796**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$158,796
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bruce Thielman
Executive Director
HRA of St. Cloud, Minnesota
1225 W. Saint Germain
Saint Cloud, MN 56301

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03800000209D

Dear Mr. Thielman:

This letter obligates $43,672 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of St. Cloud, Minnesota 1225 W. Saint Germain Saint Cloud, MN 56301		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-921	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 8 0 0 0 0 0 2
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
197069529	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	902	902	902
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN038000002

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**912**	**912**	**902**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$321.81	$321.81
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.11	$332.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$302,884	$302,884
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$47.68	$47.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$43,484	$43,484
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,292	$16,292
10	Cost of independent audit	$1,148	$1,148
11	Funding for resident participation activities	$1,875	$1,875
12	Asset management fee	$1,824	$3,648
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,963**	**$24,787**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$369,331**	**$371,155**
Part B. Formula Income			
01	PUM formula income	$221.45	$221.45
02	PUM change in utility allowances	($28.07)	($28.07)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.38	$193.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$176,363**	**$176,363**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$192,968	$194,792
02	Cost of independent audit (Same as Part A, Line 10)	$1,148	$1,148
03	Formula amount (greater of Part D, Lines 01 or 02)	**$192,968**	**$194,792**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$194,792
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bruce Thielman
Executive Director
HRA of St. Cloud, Minnesota
1225 W. Saint Germain
Saint Cloud, MN 56301

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN03800000309D

Dear Mr. Thielman:

This letter obligates $56,820 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of St. Cloud, Minnesota 1225 W. Saint Germain Saint Cloud, MN 56301		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-921	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 3 8 0 0 0 0 0 3
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
197069529	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,486	1,486	1,486
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN038000003

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**1,500**	**1,500**	**1,486**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			124
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.40	$242.40
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.16	$250.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$375,240	$375,240
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$90.34	$90.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$135,510	$135,510
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,700	$11,700
10	Cost of independent audit	$1,904	$1,904
11	Funding for resident participation activities	$3,100	$3,100
12	Asset management fee	$3,000	$6,000
13	Information technology fee	$3,000	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,704**	**$25,704**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$533,454**	**$536,454**
Part B. Formula Income			
01	PUM formula income	$188.68	$188.68
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.68	$188.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$283,020**	**$283,020**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$250,434	$253,434
02	Cost of independent audit (Same as Part A, Line 10)	$1,904	$1,904
03	Formula amount (greater of Part D, Lines 01 or 02)	**$250,434**	**$253,434**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$253,434
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN039000001	$ 109,799	$ 97,084	$ 72,467	$ 24,617	$ 24,617		$ -	
	Total	**$ 109,799**	**$ 97,084**	**$ 72,467**	**$ 24,617**	**$ 24,617**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathie Johannsen
Executive Director
HRA of Le Sueur, Minnesota
220 Risedorph Street
Apartment A3
Le Sueur, MN 56058-2034

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN03900000109D

Dear Ms. Johannsen:

This letter obligates $24,617 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Le Sueur, Minnesota 220 Risedorph Street Le Sueur, MN 56058		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-692	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 3 9 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
159242705	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
48		0		0		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	559	559	559
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN039000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**576**	**576**	**559**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.61	$239.61
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.00	$248.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$142,848	$142,848
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$97.91	$97.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,396	$56,396
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,471	$8,471
10	Cost of independent audit	$1,300	$1,300
11	Funding for resident participation activities	$1,175	$1,175
12	Asset management fee	$0	$0
13	Information technology fee	$1,152	$1,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,098**	**$12,098**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$211,342**	**$211,342**
Part B. Formula Income			
01	PUM formula income	$213.43	$213.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$213.43	$213.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$122,936**	**$122,936**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,393	$21,393
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,393**	**$21,393**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$109,799	$109,799
02	Cost of independent audit (Same as Part A, Line 10)	$1,300	$1,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$109,799**	**$109,799**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$109,799
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN040000001	$ 132,350	$ 117,024	$ 86,553	$ 30,471	$ 30,471		$ -	
	Total	**$ 132,350**	**$ 117,024**	**$ 86,553**	**$ 30,471**	**$ 30,471**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Dawn Benson
Executive Director
HRA of Tracy, Minnesota
760 Morgan Street
Tracy, MN 56175-1181

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN04000000109D

Dear Mrs. Benson:

This letter obligates $30,471 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Tracy, Minnesota 760 Morgan Street Tracy, MN 56175		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-716	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 4 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
193116183	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	672	672	672
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN040000001

Calculations Based on Unit Months:				
14	Limited vacancies		24	
15	**Total Unit Months**	**720**	**720**	**672**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$180,151	$180,151
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$98.18	$98.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$70,690	$70,690
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,488	$7,488
10	Cost of independent audit	$1,300	$1,300
11	Funding for resident participation activities	$1,400	$1,400
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,628**	**$11,628**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$262,469**	**$262,469**
Part B. Formula Income			
01	PUM formula income	$187.43	$187.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.43	$187.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,950**	**$134,950**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$3,622	$4,831
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,622**	**$4,831**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$131,141	$132,350
02	Cost of independent audit (Same as Part A, Line 10)	$1,300	$1,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$131,141**	**$132,350**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$132,350
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN041000001	$ 313,974	$ 277,616	$ 207,223	$ 70,393	$ 70,393		$ -	
	Total	**$ 313,974**	**$ 277,616**	**$ 207,223**	**$ 70,393**	**$ 70,393**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
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Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Farrell
Executive Director
Public Housing Commission of the City of Marshall
202 N 1st Street
Marshall, MN 56258-1884

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN04100000109D

Dear Mr. Farrell:

This letter obligates $70,393 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Public Housing Commission of the City of Marshall 202 N 1st Street Marshall, MN 56258		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4129	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 4 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010490670	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
144		0		0		144

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,676	1,676	1,676
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	52		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN041000001

Calculations Based on Unit Months:				
14	Limited vacancies		52	
15	**Total Unit Months**	**1,728**	**1,728**	**1,676**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.19	$241.19
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.63	$249.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$431,361	$431,361
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$83.04	$83.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$143,493	$143,493
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,400	$14,400
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$0	$0
13	Information technology fee	$3,456	$3,456
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,356**	**$22,356**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$597,210**	**$597,210**
Part B. Formula Income			
01	PUM formula income	$163.91	$163.91
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$163.91	$163.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$283,236**	**$283,236**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$313,974	$313,974
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$313,974**	**$313,974**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$313,974
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN042000001	$ 158,526	$ 140,169	$ 104,627	$ 35,542	$ 35,542		$ -	
	Total	**$ 158,526**	**$ 140,169**	**$ 104,627**	**$ 35,542**	**$ 35,542**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vicki Kipka
Executive Director
HRA of Little Falls, Minnesota
901 1st Avenue SW
Little Falls, MN 56345-1464

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN04200000109D

Dear Ms. Kipka:

This letter obligates $35,542 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Little Falls, Minnesota 901 1st Avenue SW Little Falls, MN 56345		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-973	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 4 2 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
047720321	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,156	1,156	1,156
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN042000001

Calculations Based on Unit Months:				
14	Limited vacancies		44	
15	**Total Unit Months**	**1,200**	**1,200**	**1,156**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			96
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.96	$240.96
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.39	$249.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$299,268	$299,268
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$78.91	$78.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$94,692	$94,692
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,746	$19,746
10	Cost of independent audit	$1,200	$1,200
11	Funding for resident participation activities	$2,400	$2,400
12	Asset management fee	$0	$0
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,746**	**$25,746**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$419,706**	**$419,706**
Part B. Formula Income			
01	PUM formula income	$218.27	$218.27
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$218.27	$218.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$261,924**	**$261,924**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$744	$744
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$744**	**$744**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$158,526	$158,526
02	Cost of independent audit (Same as Part A, Line 10)	$1,200	$1,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$158,526**	**$158,526**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$158,526
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN043000001	$ 98,182	$ 86,813	$ 64,800	$ 22,013	$ 22,013		$ -	
	Total	**$ 98,182**	**$ 86,813**	**$ 64,800**	**$ 22,013**	**$ 22,013**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Voyda
Executive Director
HRA of Park Rapids, Minnesota
500 Riverside Avenue
Park Rapids, MN 56470-1623

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN04300000109D

Dear Ms. Voyda:

This letter obligates $22,013 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Park Rapids, Minnesota 500 Riverside Avenue Park Rapids, MN 56470		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-738	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 4 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042347737	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
69		0		0		69

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	666	666	666
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	162		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN043000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**828**	**726**	**666**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.34	$240.34
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.75	$248.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$180,593	$180,593
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$60.42	$60.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$43,865	$43,865
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,902	$11,902
10	Cost of independent audit	$1,250	$1,250
11	Funding for resident participation activities	$1,400	$1,400
12	Asset management fee	$0	$0
13	Information technology fee	$1,656	$1,656
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,208**	**$16,208**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$240,666**	**$240,666**
Part B. Formula Income			
01	PUM formula income	$210.51	$210.51
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$210.51	$210.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$152,830**	**$152,830**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,346	$10,346
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,346**	**$10,346**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$98,182	$98,182
02	Cost of independent audit (Same as Part A, Line 10)	$1,250	$1,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$98,182**	**$98,182**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$98,182
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN044000001	$ 57,095	$ 50,483	$ 37,683	$ 12,800	$ 12,800		$ -	
	Total	**$ 57,095**	**$ 50,483**	**$ 37,683**	**$ 12,800**	**$ 12,800**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Yvonne Johnson
Executive Director
HRA of Forest Lake, Minnesota
7 5th Avenue NE
Forest Lake, MN 55025-1235

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN04400000109D

Dear Ms. Johnson:

This letter obligates $12,800 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Forest Lake, Minnesota 7 5th Avenue NE Forest Lake, MN 55025		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-850	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 4 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
039581749	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
41		0		0		41

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	459	459	459
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN044000001

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**492**	**492**	**459**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			38
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$281.74	$281.74
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.76	$290.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$143,054	$143,054
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$73.71	$73.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$36,265	$36,265
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,994	$8,994
10	Cost of independent audit	$1,715	$1,715
11	Funding for resident participation activities	$950	$950
12	Asset management fee	$0	$0
13	Information technology fee	$984	$984
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,643**	**$12,643**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$191,962**	**$191,962**
Part B. Formula Income			
01	PUM formula income	$274.12	$274.12
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$274.12	$274.12
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,867**	**$134,867**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$57,095	$57,095
02	Cost of independent audit (Same as Part A, Line 10)	$1,715	$1,715
03	Formula amount (greater of Part D, Lines 01 or 02)	**$57,095**	**$57,095**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$57,095
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN046000001	$ 91,692	$ 81,074	$ 60,517	$ 20,557	$ 20,557		$ -	
	Total	**$ 91,692**	**$ 81,074**	**$ 60,517**	**$ 20,557**	**$ 20,557**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Shannon Lloyd
Executive Director
HRA of St. Peter, Minnesota
1010 S 4th Street
St Peter, MN 56082-1463

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN04600000109D

Dear Ms. Lloyd:

This letter obligates $20,557 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of St. Peter, Minnesota 1010 S 4th Street St Peter, MN 56082	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-770	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 4 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
050433192	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
64		0		0		64

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	513	513	513
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	255		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN046000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**768**	**573**	**513**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.23	$239.23
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.60	$247.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$141,875	$141,875
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$130.90	$130.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$75,006	$75,006
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,705	$4,705
10	Cost of independent audit	$2,150	$2,150
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$0	$0
13	Information technology fee	$1,536	$1,536
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,466**	**$9,466**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$226,347**	**$226,347**
Part B. Formula Income			
01	PUM formula income	$261.29	$261.29
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$261.29	$261.29
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,719**	**$149,719**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$15,064	$15,064
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$15,064**	**$15,064**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$91,692	$91,692
02	Cost of independent audit (Same as Part A, Line 10)	$2,150	$2,150
03	Formula amount (greater of Part D, Lines 01 or 02)	**$91,692**	**$91,692**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$91,692
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN047000001	$ 68,627	$ 60,680	$ 45,294	$ 15,386	$ 15,386		$ -	
	Total	**$ 68,627**	**$ 60,680**	**$ 45,294**	**$ 15,386**	**$ 15,386**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tom Derby
Executive Director
HRA of Bagley, Minnesota
516 Main Avenue N. #118
Bagley, MN 56621

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN04700000109D

Dear Mr. Derby:

This letter obligates $15,386 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Bagley, Minnesota 516 Main Avenue N. #118 Bagley, MN 56621	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-965	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 4 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
102025272	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
35		0		0		35

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	399	399	399
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN047000001

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**420**	**408**	**411**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			34
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.67	$239.67
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.06	$248.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$101,208	$101,208
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$89.71	$89.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$36,602	$36,602
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,384	$5,384
10	Cost of independent audit	$875	$875
11	Funding for resident participation activities	$850	$850
12	Asset management fee	$0	$0
13	Information technology fee	$840	$840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,949**	**$7,949**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$145,759**	**$145,759**
Part B. Formula Income			
01	PUM formula income	$189.05	$189.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.05	$189.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$77,132**	**$77,132**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$68,627	$68,627
02	Cost of independent audit (Same as Part A, Line 10)	$875	$875
03	Formula amount (greater of Part D, Lines 01 or 02)	**$68,627**	**$68,627**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$68,627
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN048000001	$ 180,943	$ 159,990	$ 119,422	$ 40,568	$ 40,568		$ -	
	Total	**$ 180,943**	**$ 159,990**	**$ 119,422**	**$ 40,568**	**$ 40,568**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marcia Linssen
Executive Director
HRA of Luverne, Minnesota
216 N McKenzie Street
Luverne, MN 56156-1668

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN04800000109D

Dear Ms. Linssen:

This letter obligates $40,568 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Luverne, Minnesota 216 N McKenzie Street Luverne, MN 56156		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-784	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 4 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
612595959	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	590	590	590
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	156	156	
11	Units vacant and not categorized above	94		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN048000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**840**	**806**	**590**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.56	$240.56
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.98	$248.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$209,143	$200,678
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$87.58	$87.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,567	$70,589
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,705	$5,705
10	Cost of independent audit	$1,300	$1,300
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,910**	**$9,910**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$292,620**	**$281,177**
Part B. Formula Income			
01	PUM formula income	$173.53	$173.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$173.53	$173.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$145,765**	**$139,865**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$41,303	$39,631
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$41,303**	**$39,631**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$188,158	$180,943
02	Cost of independent audit (Same as Part A, Line 10)	$1,300	$1,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$188,158**	**$180,943**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$180,943
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN049000001	$ 226,942	$ 200,662	$ 149,782	$ 50,880	$ 50,880		$ -	
	Total	**$ 226,942**	**$ 200,662**	**$ 149,782**	**$ 50,880**	**$ 50,880**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
HRA of Pipestone, Minnesota
PO Box 365
Pipestone, MN 56164-0365

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN04900000109D

Dear Executive Director:

This letter obligates $50,880 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Pipestone, Minnesota PO Box 365 Pipestone, MN 56164		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4000	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 4 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
193128535	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
102		0		0		102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,186	1,186	1,186
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN049000001

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**1,224**	**1,212**	**1,198**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.90	$240.90
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.33	$249.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$302,188	$302,188
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$67.25	$67.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$81,507	$81,507
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,568	$9,568
10	Cost of independent audit	$1,090	$1,090
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$0	$0
13	Information technology fee	$2,448	$2,448
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,606**	**$15,606**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$399,301**	**$399,301**
Part B. Formula Income			
01	PUM formula income	$142.21	$142.21
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$142.21	$142.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$172,359**	**$172,359**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$226,942	$226,942
02	Cost of independent audit (Same as Part A, Line 10)	$1,090	$1,090
03	Formula amount (greater of Part D, Lines 01 or 02)	**$226,942**	**$226,942**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,942
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN051000001	$ 374,534	$ 331,163	$ 247,192	$ 83,971	$ 83,971		$ -	
	Total	**$ 374,534**	**$ 331,163**	**$ 247,192**	**$ 83,971**	**$ 83,971**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dorothy Gaffaney
Executive Director
HRA In And for the City of Willmar, Minnesota
Health & Human Service Bldg
2200 NE 23rd Street, Suite 2090
Willmar, MN 56201-6600

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN05100000109D

Dear Ms. Gaffaney:

This letter obligates $83,971 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA In And for the City of Willmar, Minnesota Health & Human Service Bldg Willmar, MN 56201		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4128	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 5 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
602063182	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
174		0		0		174

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,952	1,952	1,952
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	9		9
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	127		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN051000001

Calculations Based on Unit Months:				
14	Limited vacancies		63	
15	**Total Unit Months**	**2,088**	**2,015**	**1,961**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			163
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.26	$241.26
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.70	$249.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$503,146	$503,146
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.22	$76.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$153,583	$153,583
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,852	$19,852
10	Cost of independent audit	$1,100	$1,100
11	Funding for resident participation activities	$4,075	$4,075
12	Asset management fee	$0	$0
13	Information technology fee	$4,176	$4,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,203**	**$29,203**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$685,932**	**$685,932**
Part B. Formula Income			
01	PUM formula income	$155.52	$155.52
02	PUM change in utility allowances	($0.98)	($0.98)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$154.54	$154.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$311,398**	**$311,398**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$374,534	$374,534
02	Cost of independent audit (Same as Part A, Line 10)	$1,100	$1,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$374,534**	**$374,534**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$374,534
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN052000001	$ 89,791	$ 79,393	$ 59,262	$ 20,131	$ 20,131		$ -	
	Total	**$ 89,791**	**$ 79,393**	**$ 59,262**	**$ 20,131**	**$ 20,131**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kelly Kolke
Executive Director
HRA of Braham, Minnesota
409 Central Drive W
Braham, MN 55006-3014

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN05200000109D

Dear Ms. Kolke:

This letter obligates $20,131 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Braham, Minnesota 409 Central Drive W Braham, MN 55006		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-806	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 5 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
120007414	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
32		0		0		32

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	377	377	377
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN052000001

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**384**	**384**	**377**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			31
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$281.20	$281.20
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.20	$290.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$111,437	$111,437
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$103.98	$103.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,928	$39,928
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,058	$5,058
10	Cost of independent audit	$1,275	$1,275
11	Funding for resident participation activities	$775	$775
12	Asset management fee	$0	$0
13	Information technology fee	$768	$768
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,876**	**$7,876**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$159,241**	**$159,241**
Part B. Formula Income			
01	PUM formula income	$180.86	$180.86
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.86	$180.86
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$69,450**	**$69,450**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$89,791	$89,791
02	Cost of independent audit (Same as Part A, Line 10)	$1,275	$1,275
03	Formula amount (greater of Part D, Lines 01 or 02)	**$89,791**	**$89,791**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$89,791
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN053000001	$ 235,773	$ 208,470	$ 155,610	$ 52,860	$ 52,860		$ -	
	Total	**$ 235,773**	**$ 208,470**	**$ 155,610**	**$ 52,860**	**$ 52,860**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Marty Hendrickson
Executive Director
HRA of Ely, Minnesota
114 N 8th Avenue E
Apartment 111
Ely, MN 55731-1657

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN05300000109D

Dear Mr. Hendrickson:

This letter obligates $52,860 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Ely, Minnesota 114 N 8th Avenue E Ely, MN 55731		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-896	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 5 3 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
930716493	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
118		0		0		118

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,342	1,342	1,342
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	50		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
MN053000001

Calculations Based on Unit Months:				
14	Limited vacancies		42	
15	**Total Unit Months**	**1,416**	**1,384**	**1,342**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			112
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.47	$241.47
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.20	$249.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$344,893	$344,893
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$156.14	$156.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$216,098	$216,098
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,739	$14,739
10	Cost of independent audit	$1,850	$1,850
11	Funding for resident participation activities	$2,800	$2,800
12	Asset management fee	$0	$0
13	Information technology fee	$2,832	$2,832
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,221**	**$22,221**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$583,212**	**$583,212**
Part B. Formula Income			
01	PUM formula income	$251.48	$251.48
02	PUM change in utility allowances	($0.44)	($0.44)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$251.04	$251.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$347,439**	**$347,439**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$235,773	$235,773
02	Cost of independent audit (Same as Part A, Line 10)	$1,850	$1,850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$235,773**	**$235,773**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$235,773
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN054000001	$ 268,700	$ 237,585	$ 177,342	$ 60,243	$ 60,243		$ -	
	Total	**$ 268,700**	**$ 237,585**	**$ 177,342**	**$ 60,243**	**$ 60,243**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ruth Lewis
Executive Director
HRA of Fairmont, Minnesota
500 Home Street
Fairmont, MN 56031-4200

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN05400000109D

Dear Ms. Lewis:

This letter obligates $60,243 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Fairmont, Minnesota 500 Home Street Fairmont, MN 56031		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-808	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 5 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
956795108	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,359	1,359	1,359
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	129		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN054000001

Calculations Based on Unit Months:				
14	Limited vacancies		45	
15	**Total Unit Months**	**1,500**	**1,404**	**1,371**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.77	$240.77
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.20	$249.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$340,906	$349,877
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$100.87	$100.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$137,990	$141,621
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,212	$13,212
10	Cost of independent audit	$1,650	$1,650
11	Funding for resident participation activities	$2,850	$2,850
12	Asset management fee	$0	$0
13	Information technology fee	$2,760	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$20,472**	**$20,712**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$499,368**	**$512,210**
Part B. Formula Income			
01	PUM formula income	$173.44	$173.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$173.44	$173.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$237,266**	**$243,510**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$262,102	$268,700
02	Cost of independent audit (Same as Part A, Line 10)	$1,650	$1,650
03	Formula amount (greater of Part D, Lines 01 or 02)	**$262,102**	**$268,700**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$268,700
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN055000001	$ 21,793	$ 19,269	$ 14,383	$ 4,886	$ 4,886		$ -	
	Total	**$ 21,793**	**$ 19,269**	**$ 14,383**	**$ 4,886**	**$ 4,886**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra Shaff
Executive Director
HRA of Carlton, Minnesota
950 14th Street
Cloquet, MN 55720-2563

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN05500000109D

Dear Ms. Shaff:

This letter obligates $4,886 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Carlton, Minnesota 950 14th Street Cloquet, MN 55720		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-888	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 5 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138052597	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
19		0		0		19

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	228	228	228
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN055000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**228**	**228**	**228**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.09	$240.09
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.77	$247.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$56,492	$56,492
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$84.08	$84.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$19,170	$19,170
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,002	$5,002
10	Cost of independent audit	$1,530	$1,530
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$0	$0
13	Information technology fee	$456	$456
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,463**	**$7,463**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$83,125**	**$83,125**
Part B. Formula Income			
01	PUM formula income	$269.00	$269.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$269.00	$269.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$61,332**	**$61,332**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$21,793	$21,793
02	Cost of independent audit (Same as Part A, Line 10)	$1,530	$1,530
03	Formula amount (greater of Part D, Lines 01 or 02)	**$21,793**	**$21,793**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$21,793
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN056000001	$ 77,389	$ 68,427	$ 51,077	$ 17,350	$ 17,350		$ -	
	Total	**$ 77,389**	**$ 68,427**	**$ 51,077**	**$ 17,350**	**$ 17,350**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. VICTORIA HEGG
Executive Director
HRA of Glenwood, Minnesota
507 5th Street SE
Glenwood, MN 56334-1648

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN05600000109D

Dear Ms. HEGG:

This letter obligates $17,350 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Glenwood, Minnesota 507 5th Street SE Glenwood, MN 56334		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-845	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 5 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
100382048	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	359	359	359
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN056000001

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**360**	**360**	**359**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.23	$239.23
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.60	$247.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$89,136	$89,136
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$117.77	$117.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$42,397	$42,397
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,934	$3,934
10	Cost of independent audit	$950	$950
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,354**	**$6,354**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$137,887**	**$137,887**
Part B. Formula Income			
01	PUM formula income	$182.65	$182.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$182.65	$182.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$65,754**	**$65,754**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$5,256	$5,256
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$5,256**	**$5,256**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$77,389	$77,389
02	Cost of independent audit (Same as Part A, Line 10)	$950	$950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$77,389**	**$77,389**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$77,389
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN057000001	$ 135,512	$ 119,820	$ 89,438	$ 30,382	$ 30,382		$ -	
	Total	**$ 135,512**	**$ 119,820**	**$ 89,438**	**$ 30,382**	**$ 30,382**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jerry Culliton
Executive Director
HRA of Grand Rapids, Minnesota
411 NW 7th Street
Grand Rapids, MN 55744-2567

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN05700000109D

Dear Mr. Culliton:

This letter obligates $30,382 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Grand Rapids, Minnesota 411 NW 7th Street Grand Rapids, MN 55744		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-768	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 5 7 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
883418360	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
92		0		0		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,080	1,080	1,080
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN057000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,104**	**1,080**	**1,104**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			92
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.08	$241.08
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.52	$249.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$269,482	$269,482
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.62	$77.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$83,830	$83,830
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,160	$19,160
10	Cost of independent audit	$938	$938
11	Funding for resident participation activities	$2,250	$2,300
12	Asset management fee	$2,160	$0
13	Information technology fee	$2,160	$2,208
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,668**	**$24,606**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$379,980**	**$377,918**
Part B. Formula Income			
01	PUM formula income	$224.45	$224.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$224.45	$224.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$242,406**	**$242,406**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$137,574	$135,512
02	Cost of independent audit (Same as Part A, Line 10)	$938	$938
03	Formula amount (greater of Part D, Lines 01 or 02)	**$137,574**	**$135,512**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$135,512
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN058000001	$ 61,740	$ 54,591	$ 40,748	$ 13,843	$ 13,843		$ -	
	Total	**$ 61,740**	**$ 54,591**	**$ 40,748**	**$ 13,843**	**$ 13,843**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Representa Wendy Fast
Executive Director
HRA of Mountain Lake, Minnesota
1225 3rd Avenue
Mountain Lake, MN 56159-1444

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN05800000109D

Dear Representa Fast:

This letter obligates $13,843 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Mountain Lake, Minnesota 1225 3rd Avenue Mountain Lake, MN 56159		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-829	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 5 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
845585868	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	500	500	500
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN058000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**504**	**504**	**500**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.20	$240.20
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.61	$248.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$125,299	$125,299
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$114.73	$114.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,824	$57,824
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,041	$8,041
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$0	$0
13	Information technology fee	$1,008	$1,008
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,099**	**$11,099**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$194,222**	**$194,222**
Part B. Formula Income			
01	PUM formula income	$267.68	$267.68
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$267.68	$267.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,911**	**$134,911**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,429	$2,429
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,429**	**$2,429**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$61,740	$61,740
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$61,740**	**$61,740**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$61,740
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN059000001	$ 59,896	$ 52,960	$ 39,531	$ 13,429	$ 13,429		$ -	
	Total	**$ 59,896**	**$ 52,960**	**$ 39,531**	**$ 13,429**	**$ 13,429**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Charlene Schwarz
Executive Director
HRA of Pine City, Minnesota
905 7th Street SW
Pine City, MN 55063-2092

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN05900000109D

Dear Ms. Schwarz:

This letter obligates $13,429 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Pine City, Minnesota 905 7th Street SW Pine City, MN 55063		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-920	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 5 9 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
799513841	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	364	364	364
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN059000001

Calculations Based on Unit Months:				
14	Limited vacancies		44	
15	**Total Unit Months**	**408**	**408**	**364**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.48	$239.48
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.86	$247.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$101,127	$101,127
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$86.54	$86.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,308	$35,308
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,790	$5,790
10	Cost of independent audit	$1,075	$1,075
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$816	$816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,431**	**$8,431**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$144,866**	**$144,866**
Part B. Formula Income			
01	PUM formula income	$208.26	$208.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.26	$208.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$84,970**	**$84,970**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$59,896	$59,896
02	Cost of independent audit (Same as Part A, Line 10)	$1,075	$1,075
03	Formula amount (greater of Part D, Lines 01 or 02)	**$59,896**	**$59,896**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$59,896
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN060000001	$ 85,134	$ 75,275	$ 56,188	$ 19,087	$ 19,087		$ -	
	Total	**$ 85,134**	**$ 75,275**	**$ 56,188**	**$ 19,087**	**$ 19,087**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Laura Trebesch
Executive Director
HRA of Sleepy Eye, Minnesota
313 4th Avenue SE
Sleepy Eye, MN 56085-1700

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN06000000109D

Dear Ms. Trebesch:

This letter obligates $19,087 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Sleepy Eye, Minnesota 313 4th Avenue SE Sleepy Eye, MN 56085		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-778	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 6 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042347828	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
48		0		0		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	511	511	511
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN060000001

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**576**	**576**	**511**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.41	$240.41
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.82	$248.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$143,320	$143,320
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$80.40	$80.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,310	$46,310
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,036	$7,036
10	Cost of independent audit	$750	$750
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$0	$0
13	Information technology fee	$1,152	$1,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,013**	**$10,013**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$199,643**	**$199,643**
Part B. Formula Income			
01	PUM formula income	$203.00	$203.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.00	$203.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$116,928**	**$116,928**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,419	$2,419
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,419**	**$2,419**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$85,134	$85,134
02	Cost of independent audit (Same as Part A, Line 10)	$750	$750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$85,134**	**$85,134**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$85,134
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN061000001	$ 40,169	$ 35,517	$ 26,512	$ 9,005	$ 9,005		$ -	
	Total	**$ 40,169**	**$ 35,517**	**$ 26,512**	**$ 9,005**	**$ 9,005**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Glenda A. Parker
Executive Director
HRA of Warroad, Minnesota
601 Mackenzie Street NE
Warroad, MN 56763-2340

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN06100000109D

Dear Mrs. Parker:

This letter obligates $9,005 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Warroad, Minnesota 601 Mackenzie Street NE Warroad, MN 56763		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-802	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 6 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
193128642	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	228	228	228
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN061000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**240**	**240**	**228**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$235.51	$235.51
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$243.75	$243.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$58,500	$58,500
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.85	$92.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$22,284	$22,284
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,262	$3,262
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$0	$0
13	Information technology fee	$480	$480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,217**	**$7,217**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$88,001**	**$88,001**
Part B. Formula Income			
01	PUM formula income	$217.18	$217.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.18	$217.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$52,123**	**$52,123**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$3,218	$4,291
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,218**	**$4,291**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$39,096	$40,169
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$39,096**	**$40,169**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$40,169
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN062000001	$ 68,555	$ 60,616	$ 45,246	$ 15,370	$ 15,370		$ -	
	Total	**$ 68,555**	**$ 60,616**	**$ 45,246**	**$ 15,370**	**$ 15,370**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Tammy Matthees
Executive Director
HRA of City of Delano, Minnesota
125 5th Street S
Delano, MN 55328-9105

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN06200000109D

Dear Ms. Matthees:

This letter obligates $15,370 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of City of Delano, Minnesota 125 5th Street S Delano, MN 55328	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: C-842	**5. Fiscal Year End:** ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30
6. Operating Fund Project Number:	M N 0 6 2 0 0 0 0 0 1
7. DUNS Number: 147813588	**HUD Use Only**
8. ROFO Code: 0546	**Financial Analyst:** Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	352	352	352
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN062000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**360**	**360**	**352**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$281.26	$281.26
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.26	$290.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$104,494	$104,494
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$98.71	$98.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,536	$35,536
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,651	$4,651
10	Cost of independent audit	$2,050	$2,050
11	Funding for resident participation activities	$725	$725
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,146**	**$8,146**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$148,176**	**$148,176**
Part B. Formula Income			
01	PUM formula income	$221.17	$221.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$221.17	$221.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$79,621**	**$79,621**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$68,555	$68,555
02	Cost of independent audit (Same as Part A, Line 10)	$2,050	$2,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$68,555**	**$68,555**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$68,555
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN063000001	$ 308,090	$ 272,413	$ 198,697	$ 73,716	$ 73,716		$ -	
	Total	**$ 308,090**	**$ 272,413**	**$ 198,697**	**$ 73,716**	**$ 73,716**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Patrick Hentges
Executive Director
Mankato EDA
PO Box 3368
Mankato, MN 56002-3368

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN06300000109D

Dear Mr. Hentges:

This letter obligates $73,716 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Mankato EDA PO Box 3368 Mankato, MN 56002		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4119	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 6 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
054392878	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
181		0		1		180

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,011	2,011	2,011
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	26	26	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	103		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	8		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN063000001

Calculations Based on Unit Months:				
14	Limited vacancies		65	
15	**Total Unit Months**	**2,160**	**2,114**	**2,011**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			168
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		3	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.85	$239.85
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.24	$248.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$508,644	$524,779
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$70.53	$70.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$144,516	$149,100
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$58,773	$58,773
10	Cost of independent audit	$5,500	$5,500
11	Funding for resident participation activities	$4,200	$4,200
12	Asset management fee	$4,320	$4,320
13	Information technology fee	$4,320	$4,320
14	Asset repositioning fee	$2,159	$2,159
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$79,272**	**$79,272**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$732,432**	**$753,151**
Part B. Formula Income			
01	PUM formula income	$240.50	$240.50
02	PUM change in utility allowances	($10.73)	($10.73)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.77	$229.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$470,799**	**$485,734**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$29,567	$40,673
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$29,567**	**$40,673**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$291,200	$308,090
02	Cost of independent audit (Same as Part A, Line 10)	$5,500	$5,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$291,200**	**$308,090**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$308,090
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN064000001	$ 86,601	$ 76,573	$ 57,157	$ 19,416	$ 19,416		$ -	
	Total	**$ 86,601**	**$ 76,573**	**$ 57,157**	**$ 19,416**	**$ 19,416**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Katherine Kleinbaum
Executive Director
HRA of Princeton, Minnesota
801 3rd Street N
Princeton, MN 55371-1551

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN06400000109D

Dear Ms. Kleinbaum:

This letter obligates $19,416 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Princeton, Minnesota 801 3rd Street N Princeton, MN 55371	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-875	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 6 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044488914	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	478	478	478
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN064000001

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**480**	**480**	**478**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$120,101	$120,101
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$113.31	$113.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$54,389	$54,389
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,569	$6,569
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,529**	**$8,529**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$183,019**	**$183,019**
Part B. Formula Income			
01	PUM formula income	$204.87	$204.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.87	$204.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$98,338**	**$98,338**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,920	$1,920
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,920**	**$1,920**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$86,601	$86,601
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$86,601**	**$86,601**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$86,601
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN065000001	$ 65,285	$ 57,725	$ 43,088	$ 14,637	$ 14,637		$ -	
	Total	**$ 65,285**	**$ 57,725**	**$ 43,088**	**$ 14,637**	**$ 14,637**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George O'Brien
Executive Director
HRA of City of Melrose, Minnesota
16 E 1st Street S
Melrose, MN 56352-1383

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN06500000109D

Dear Mr. O'Brien:

This letter obligates $14,637 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of City of Melrose, Minnesota 16 E 1st Street S Melrose, MN 56352		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-873	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 6 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144272619	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	319	319	319
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	41		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN065000001

Calculations Based on Unit Months:				
14	Limited vacancies		41	
15	**Total Unit Months**	**360**	**360**	**319**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			27
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.68	$240.68
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.38	$248.38
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$89,417	$89,417
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$100.58	$100.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$36,209	$36,209
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,446	$3,446
10	Cost of independent audit	$950	$950
11	Funding for resident participation activities	$675	$675
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,791**	**$5,791**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$131,417**	**$131,417**
Part B. Formula Income			
01	PUM formula income	$191.35	$191.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.35	$191.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$68,886**	**$68,886**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,754	$2,754
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,754**	**$2,754**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$65,285	$65,285
02	Cost of independent audit (Same as Part A, Line 10)	$950	$950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$65,285**	**$65,285**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$65,285
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN067000001	$ 102,158	$ 90,328	$ 67,424	$ 22,904	$ 22,904		$ -	
	Total	**$ 102,158**	**$ 90,328**	**$ 67,424**	**$ 22,904**	**$ 22,904**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lynda Woulfe
Executive Director
Cambridge Economic Development Authority
121 Fern Street S
Cambridge, MN 55008-1454

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN06700000109D

Dear Ms. Woulfe:

This letter obligates $22,904 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Cambridge Economic Development Authority 121 Fern Street S Cambridge, MN 55008		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-851	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 6 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
795679711	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	540	540	540
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN067000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**540**	**540**	**540**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$277.69	$277.69
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$286.58	$286.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$154,753	$154,753
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$91.08	$91.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$49,183	$49,183
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,068	$10,068
10	Cost of independent audit	$2,000	$2,000
11	Funding for resident participation activities	$1,125	$1,125
12	Asset management fee	$1,080	$1,080
13	Information technology fee	$1,080	$1,080
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,353**	**$15,353**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$219,289**	**$219,289**
Part B. Formula Income			
01	PUM formula income	$216.91	$216.91
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$216.91	$216.91
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$117,131**	**$117,131**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$102,158	$102,158
02	Cost of independent audit (Same as Part A, Line 10)	$2,000	$2,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$102,158**	**$102,158**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$102,158
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN068000001	$ 50,187	$ 44,375	$ 33,123	$ 11,252	$ 11,252		$ -	
	Total	**$ 50,187**	**$ 44,375**	**$ 33,123**	**$ 11,252**	**$ 11,252**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Gwen L. Johnson
Executive Director
HRA of Barnesville, Minnesota
PO Box 158
Barnesville, MN 56514-0158

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN06800000109D

Dear Ms. Johnson:

This letter obligates $11,252 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Barnesville, Minnesota PO Box 158 Barnesville, MN 56514		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-843	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 6 8 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
156407913	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	358	358	358
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN068000001

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**360**	**360**	**358**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.41	$240.41
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.10	$248.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$89,316	$89,316
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.43	$92.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$33,275	$33,275
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,321	$4,321
10	Cost of independent audit	$915	$915
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,706**	**$6,706**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$129,297**	**$129,297**
Part B. Formula Income			
01	PUM formula income	$224.03	$224.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$224.03	$224.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$80,651**	**$80,651**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,541	$1,541
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,541**	**$1,541**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$50,187	$50,187
02	Cost of independent audit (Same as Part A, Line 10)	$915	$915
03	Formula amount (greater of Part D, Lines 01 or 02)	**$50,187**	**$50,187**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$50,187
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN069000001	$ 66,015	$ 58,370	$ 43,570	$ 14,800	$ 14,800		$ -	
	Total	**$ 66,015**	**$ 58,370**	**$ 43,570**	**$ 14,800**	**$ 14,800**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Stephanie Brock
Executive Director
HRA of Clarkfield, Minnesota
1012 12th Avenue
Apartment 101
Clarkfield, MN 56223-1019

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN06900000109D

Dear Ms. Brock:

This letter obligates $14,800 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Clarkfield, Minnesota 1012 12th Avenue Clarkfield, MN 56223		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-835	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 6 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
847116829	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	289	289	289
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	44		

Operating Fund Project Number:
MN069000001

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**360**	**316**	**289**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.68	$238.68
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.03	$247.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$78,061	$78,061
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$96.27	$96.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$30,421	$30,421
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,799	$4,799
10	Cost of independent audit	$1,200	$1,200
11	Funding for resident participation activities	$600	$600
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,319**	**$7,319**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$115,801**	**$115,801**
Part B. Formula Income			
01	PUM formula income	$232.11	$232.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$232.11	$232.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$73,347**	**$73,347**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$23,561	$23,561
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$23,561**	**$23,561**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$66,015	$66,015
02	Cost of independent audit (Same as Part A, Line 10)	$1,200	$1,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$66,015**	**$66,015**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$66,015
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN070000001	$ 123,992	$ 109,634	$ 81,835	$ 27,799	$ 27,799		$ -	
	Total	**$ 123,992**	**$ 109,634**	**$ 81,835**	**$ 27,799**	**$ 27,799**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pat Braaten
Executive Director
HRA of Litchfield, Minnesota
122 W 4th Street
Litchfield, MN 55355-2146

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07000000109D

Dear Ms. Braaten:

This letter obligates $27,799 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Litchfield, Minnesota 122 W 4th Street Litchfield, MN 55355		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-832	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 7 0 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
042551247	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	708	708	708
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
MN070000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**720**	**708**	**708**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.56	$240.56
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.98	$248.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$176,278	$176,278
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$131.71	$131.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$93,251	$93,251
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,345	$8,345
10	Cost of independent audit	$1,250	$1,250
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,510**	**$12,510**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$282,039**	**$282,039**
Part B. Formula Income			
01	PUM formula income	$223.23	$223.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.23	$223.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$158,047**	**$158,047**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$123,992	$123,992
02	Cost of independent audit (Same as Part A, Line 10)	$1,250	$1,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$123,992**	**$123,992**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$123,992
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN071000001	$ 66,877	$ 59,133	$ 44,139	$ 14,994	$ 14,994		$ -	
	Total	**$ 66,877**	**$ 59,133**	**$ 44,139**	**$ 14,994**	**$ 14,994**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Ann Benoit
Executive Director
HRA of Red Lake Falls, Minnesota
209 International Drive
Red Lake Falls, MN 56750-4640

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07100000109D

Dear Ms. Benoit:

This letter obligates $14,994 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Red Lake Falls, Minnesota 209 International Drive Red Lake Falls, MN 56750		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-903	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 7 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
804036317	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
23		0		0		23

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	259	259	259
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN071000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**276**	**276**	**259**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.46	$238.46
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$246.81	$246.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$68,120	$68,120
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$166.78	$166.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,031	$46,031
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,534	$2,534
10	Cost of independent audit	$1,100	$1,100
11	Funding for resident participation activities	$550	$550
12	Asset management fee	$0	$0
13	Information technology fee	$552	$552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,736**	**$4,736**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$118,887**	**$118,887**
Part B. Formula Income			
01	PUM formula income	$195.05	$195.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$195.05	$195.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$53,834**	**$53,834**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,824	$1,824
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,824**	**$1,824**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$66,877	$66,877
02	Cost of independent audit (Same as Part A, Line 10)	$1,100	$1,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$66,877**	**$66,877**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$66,877
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN072000001	$ 176,649	$ 156,193	$ 116,588	$ 39,605	$ 39,605		$ -	
	Total	**$ 176,649**	**$ 156,193**	**$ 116,588**	**$ 39,605**	**$ 39,605**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melissa Schroeder
Executive Director
Breckenridge HRA of Breckenridge, Minnesota
200 Park Avenue
Breckenridge, MN 56520-1247

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07200000109D

Dear Ms. Schroeder:

This letter obligates $39,605 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
Breckenridge HRA of Breckenridge, Minnesota 200 Park Avenue Breckenridge, MN 56520	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-907	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 7 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
053614780	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
85		0		0		85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	670	670	670
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	2		2
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	60		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN072000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**756**	**754**	**672**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.50	$234.50
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.71	$242.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$247,079	$183,003
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$67.71	$91.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$68,929	$68,720
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,003	$4,003
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,400	$1,400
12	Asset management fee	$0	$0
13	Information technology fee	$2,040	$1,512
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,443**	**$6,915**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$323,451**	**$258,638**
Part B. Formula Income			
01	PUM formula income	$175.99	$175.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$175.99	$175.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$179,158**	**$132,696**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$51,348	$50,707
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$51,348**	**$50,707**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$195,641	$176,649
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$195,641**	**$176,649**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$176,649
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN073000001	$ 89,378	$ 79,028	$ 58,989	$ 20,039	$ 20,039		$ -	
	Total	**$ 89,378**	**$ 79,028**	**$ 58,989**	**$ 20,039**	**$ 20,039**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Debra Shaff
Executive Director
HRA of Cloquet, Minnesota
950 14th Street
Cloquet, MN 55720-2563

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN07300000109D

Dear Ms. Shaff:

This letter obligates $20,039 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Cloquet, Minnesota 950 14th Street Cloquet, MN 55720		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-887	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 0 7 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
883419202	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	899	899	899
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	13	13	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN073000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**960**	**948**	**911**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			76
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.26	$238.26
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.88	$245.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$233,094	$233,094
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$73.86	$73.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$70,019	$70,019
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,590	$18,590
10	Cost of independent audit	$2,400	$2,400
11	Funding for resident participation activities	$1,900	$1,900
12	Asset management fee	$0	$0
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,810**	**$24,810**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$327,923**	**$327,923**
Part B. Formula Income			
01	PUM formula income	$251.63	$251.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$251.63	$251.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$238,545**	**$238,545**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$89,378	$89,378
02	Cost of independent audit (Same as Part A, Line 10)	$2,400	$2,400
03	Formula amount (greater of Part D, Lines 01 or 02)	**$89,378**	**$89,378**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$89,378
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN074000001	$ 129,698	$ 114,679	$ 85,601	$ 29,078	$ 29,078		$ -	
	Total	**$ 129,698**	**$ 114,679**	**$ 85,601**	**$ 29,078**	**$ 29,078**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kandis M. Hanson
Executive Director
HRA of the City of Mound, Minnesota
5341 Maywood Road
Mound, MN 55364

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07400000109D

Dear Ms. Hanson:

This letter obligates $29,078 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of the City of Mound, Minnesota 5341 Maywood Road Mound, MN 55364		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-858	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 7 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
949886675	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	582	582	582
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	2		2
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN074000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**600**	**598**	**584**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$278.42	$278.42
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.33	$287.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$171,823	$171,823
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$123.60	$123.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,913	$73,913
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,836	$5,836
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,261**	**$13,261**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$258,997**	**$258,997**
Part B. Formula Income			
01	PUM formula income	$216.83	$216.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$216.83	$216.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$129,664**	**$129,664**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$365	$365
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$365**	**$365**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$129,698	$129,698
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$129,698**	**$129,698**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$129,698
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN075000001	$ 142,521	$ 126,017	$ 94,064	$ 31,953	$ 31,953		$ -	
	Total	**$ 142,521**	**$ 126,017**	**$ 94,064**	**$ 31,953**	**$ 31,953**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kristin Osterdyk
Executive Director
HRA of Staples
615 4th Street NE
Staples, MN 56479

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07500000109D

Dear Ms. Osterdyk:

This letter obligates $31,953 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Staples 615 4th Street NE Staples, MN 56479		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-844	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 7 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
612370122	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
61		0		0		61

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	691	691	691
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	41		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN075000001

Calculations Based on Unit Months:				
14	Limited vacancies		41	
15	**Total Unit Months**	**732**	**732**	**691**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.41	$240.41
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.82	$248.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$182,136	$182,136
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$90.07	$90.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$65,931	$65,931
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,744	$7,744
10	Cost of independent audit	$2,300	$2,300
11	Funding for resident participation activities	$1,450	$1,450
12	Asset management fee	$0	$0
13	Information technology fee	$1,464	$1,464
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,958**	**$12,958**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$261,025**	**$261,025**
Part B. Formula Income			
01	PUM formula income	$180.77	$180.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.77	$180.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$132,324**	**$132,324**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$13,820	$13,820
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$13,820**	**$13,820**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$142,521	$142,521
02	Cost of independent audit (Same as Part A, Line 10)	$2,300	$2,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$142,521**	**$142,521**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$142,521
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN076000001	$ 144,024	$ 127,346	$ 95,056	$ 32,290	$ 32,290		$ -	
	Total	**$ 144,024**	**$ 127,346**	**$ 95,056**	**$ 32,290**	**$ 32,290**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Sandy Johnson
Executive Director
HRA of Warren, Minnesota
411 N 4th Street
Warren, MN 56762-1394

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07600000109D

Dear Johnson:

This letter obligates $32,290 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Warren, Minnesota 411 North 4th Street Warren, MN 56762	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: C-863	**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30
6. Operating Fund Project Number:	M N 0 7 6 0 0 0 0 0 1
7. DUNS Number: 027025204	**HUD Use Only** **8. ROFO Code:** 0546 **Financial Analyst:** Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	685	685	685
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	191		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN076000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**888**	**745**	**697**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			58
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.91	$238.91
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.27	$247.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$211,416	$184,216
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$81.95	$94.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$70,067	$70,067
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,339	$10,339
10	Cost of independent audit	$2,185	$2,185
11	Funding for resident participation activities	$1,450	$1,450
12	Asset management fee	$3,508	$0
13	Information technology fee	$1,754	$1,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,236**	**$15,750**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$300,719**	**$270,033**
Part B. Formula Income			
01	PUM formula income	$190.59	$190.59
02	PUM change in utility allowances	($4.18)	($4.18)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$186.41	$186.41
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$159,381**	**$138,875**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$14,766	$12,866
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$14,766**	**$12,866**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$156,104	$144,024
02	Cost of independent audit (Same as Part A, Line 10)	$2,185	$2,185
03	Formula amount (greater of Part D, Lines 01 or 02)	**$156,104**	**$144,024**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$144,024
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN077000001	$ 268,864	$ 237,730	$ 177,450	$ 60,280	$ 60,280		$ -	
2	MN077000002	$ 107,846	$ 95,357	$ 71,178	$ 24,179	$ 24,179		$ -	
	Total	**$ 376,710**	**$ 333,087**	**$ 248,628**	**$ 84,459**	**$ 84,459**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon Ford
Executive Director
HRA In And for the City of Albert Lea, Minnesota
800 4th Avenue S.
Albert Lea, MN 56007

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07700000109D

Dear Mr. Ford:

This letter obligates $60,280 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA In And for the City of Albert Lea, Minnesota 800 4th Avenue S. Albert Lea, MN 56007		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-957	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 7 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
965234925	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
129		0		0		129

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,337	1,337	1,337
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	36	36	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	175		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN077000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,548**	**1,373**	**1,337**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			111
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.45	$240.45
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.87	$248.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$341,699	$341,699
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$69.37	$69.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$95,245	$95,245
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,762	$18,762
10	Cost of independent audit	$10,676	$10,676
11	Funding for resident participation activities	$2,775	$2,775
12	Asset management fee	$3,096	$3,096
13	Information technology fee	$3,096	$3,096
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,405**	**$38,405**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$475,349**	**$475,349**
Part B. Formula Income			
01	PUM formula income	$180.29	$180.29
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.29	$180.29
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$247,538**	**$247,538**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$30,783	$41,053
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$30,783**	**$41,053**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$258,594	$268,864
02	Cost of independent audit (Same as Part A, Line 10)	$10,676	$10,676
03	Formula amount (greater of Part D, Lines 01 or 02)	**$258,594**	**$268,864**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$268,864
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon Ford
Executive Director
HRA In And for the City of Albert Lea, Minnesota
800 4th Avenue S.
Albert Lea, MN 56007

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07700000209D

Dear Mr. Ford:

This letter obligates $24,179 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:

HRA In And for the City of Albert Lea, Minnesota
800 4th Avenue S.
Albert Lea, MN 56007

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-957

5. Fiscal Year End: ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: M N 0 7 7 0 0 0 0 0 2

7. DUNS Number: 965234925

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	557	557	557
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN077000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**600**	**557**	**557**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			46
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$285.82	$285.82
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.82	$295.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$164,772	$164,772
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$16.22	$16.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$9,035	$9,035
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,257	$9,257
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$1,150	$1,150
12	Asset management fee	$1,200	$1,200
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,807**	**$17,807**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$191,614**	**$191,614**
Part B. Formula Income			
01	PUM formula income	$180.29	$180.29
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.29	$180.29
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$100,422**	**$100,422**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$12,488	$16,654
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$12,488**	**$16,654**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$103,680	$107,846
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$103,680**	**$107,846**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$107,846
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN078000001	$ 153,494	$ 135,719	$ 101,306	$ 34,413	$ 34,413		$ -	
	Total	**$ 153,494**	**$ 135,719**	**$ 101,306**	**$ 34,413**	**$ 34,413**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard Getschow
Executive Director
HRA of Hopkins, Minnesota
1010 1st Street S
Hopkins, MN 55343-9475

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN07800000109D

Dear Mr. Getschow:

This letter obligates $34,413 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Hopkins, Minnesota 1010 1st Street S Hopkins, MN 55343		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-942	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 7 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138120089	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	883	883	883
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN078000001

Calculations Based on Unit Months:				
14	Limited vacancies		29	
15	**Total Unit Months**	**912**	**912**	**883**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			74
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$284.70	$284.70
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.81	$293.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$267,955	$267,955
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.50	$76.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,768	$69,768
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,020	$13,020
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,850	$1,850
12	Asset management fee	$0	$0
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,694**	**$16,694**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$354,417**	**$354,417**
Part B. Formula Income			
01	PUM formula income	$220.31	$220.31
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$220.31	$220.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$200,923**	**$200,923**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$153,494	$153,494
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$153,494**	**$153,494**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$153,494
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN080000001	$ 205,731	$ 181,907	$ 135,782	$ 46,125	$ 46,125		$ -	
	Total	**$ 205,731**	**$ 181,907**	**$ 135,782**	**$ 46,125**	**$ 46,125**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Vicki Flatgard
Executive Director
HRA of Windom, Minnesota
605 10th Street
Apartment 104
Windom, MN 56101-1365

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN08000000109D

Dear Dr. Flatgard:

This letter obligates $46,125 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Windom, Minnesota 605 10th Street Windom, MN 56101		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-893	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 8 0 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
806230959	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
87		0		0		87

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,016	1,016	1,016
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN080000001

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**1,044**	**1,044**	**1,016**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			85
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.96	$240.96
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.39	$249.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$260,363	$260,363
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$114.80	$114.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$119,851	$119,851
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,147	$12,147
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$2,125	$2,125
12	Asset management fee	$0	$0
13	Information technology fee	$2,088	$2,088
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,360**	**$16,360**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$396,574**	**$396,574**
Part B. Formula Income			
01	PUM formula income	$187.14	$187.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.14	$187.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$195,374**	**$195,374**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,531	$4,531
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,531**	**$4,531**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$205,731	$205,731
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$205,731**	**$205,731**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$205,731
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN082000001	$ 130,611	$ 115,486	$ 86,203	$ 29,283	$ 29,283		$ -	
	Total	**$ 130,611**	**$ 115,486**	**$ 86,203**	**$ 29,283**	**$ 29,283**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Kneeland
Executive Director
HRA of Crosby, Minnesota
300 3rd Avenue NE
Crosby, MN 56441-1642

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN08200000109D

Dear Mr. Kneeland:

This letter obligates $29,283 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Crosby, Minnesota 300 3rd Avenue NE Crosby, MN 56441		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-966	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 8 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
130636897	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
59		0		0		59

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	682	682	682
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	14		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN082000001

Calculations Based on Unit Months:				
14	Limited vacancies		14	
15	**Total Unit Months**	**708**	**708**	**682**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.90	$240.90
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.33	$249.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$176,526	$176,526
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.43	$79.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,236	$56,236
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,311	$10,311
10	Cost of independent audit	$1,050	$1,050
11	Funding for resident participation activities	$1,425	$1,425
12	Asset management fee	$0	$0
13	Information technology fee	$1,416	$1,416
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,202**	**$14,202**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$246,964**	**$246,964**
Part B. Formula Income			
01	PUM formula income	$198.82	$198.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.82	$198.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$140,765**	**$140,765**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$24,412	$24,412
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$24,412**	**$24,412**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$130,611	$130,611
02	Cost of independent audit (Same as Part A, Line 10)	$1,050	$1,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$130,611**	**$130,611**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$130,611
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN083000001	$ 49,146	$ 43,455	$ 32,436	$ 11,019	$ 11,019		$ -	
	Total	**$ 49,146**	**$ 43,455**	**$ 32,436**	**$ 11,019**	**$ 11,019**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Doreen Salvog
Executive Director
HRA of Henning, Minnesota
P O Box 56
Henning, MN 56551

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08300000109D

Dear Ms. Salvog:

This letter obligates $11,019 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Henning, Minnesota P O Box 56 Henning, MN 56551	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-990	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 8 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
045276693	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	202	202	202
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	38		

Operating Fund Project Number:
MN083000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**240**	**202**	**202**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			17
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$286.69	$286.69
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.72	$296.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$59,937	$59,937
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$74.50	$74.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,049	$15,049
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,794	$8,794
10	Cost of independent audit	$0	$1,168
11	Funding for resident participation activities	$425	$425
12	Asset management fee	$0	$0
13	Information technology fee	$404	$480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,623**	**$10,867**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$84,609**	**$85,853**
Part B. Formula Income			
01	PUM formula income	$181.72	$181.72
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$181.72	$181.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$36,707**	**$36,707**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$47,902	$49,146
02	Cost of independent audit (Same as Part A, Line 10)	$0	$1,168
03	Formula amount (greater of Part D, Lines 01 or 02)	**$47,902**	**$49,146**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$49,146
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN085000001	$ 336,708	$ 297,717	$ 222,227	$ 75,490	$ 75,490		$ -	
2	MN085000002	$ 105,797	$ 93,546	$ 69,826	$ 23,720	$ 23,720		$ -	
3	MN085000003	$ 182,192	$ 161,094	$ 120,247	$ 40,847	$ 40,847		$ -	
	Total	**$ 624,697**	**$ 552,357**	**$ 412,300**	**$ 140,057**	**$ 140,057**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James C Hurm
Executive Director
Housing & Redevelopment Authority of Austin
308 2nd Avenue NE
Austin, MN 55912-3429

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08500000109D

Dear Mr. Hurm:

This letter obligates $75,490 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Austin 308 2nd Avenue NE Austin, MN 55912-3429		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4112	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 8 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
048258909	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
205		0		0		205

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,378	2,378	2,378
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	70		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN085000001

Calculations Based on Unit Months:				
14	Limited vacancies		70	
15	**Total Unit Months**	**2,460**	**2,448**	**2,390**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			199
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.29	$240.29
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.70	$248.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$608,818	$608,818
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$80.52	$80.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$197,113	$197,113
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$35,935	$35,935
10	Cost of independent audit	$2,602	$2,602
11	Funding for resident participation activities	$4,975	$4,975
12	Asset management fee	$4,920	$9,840
13	Information technology fee	$4,920	$4,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$53,352**	**$58,272**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$859,283**	**$864,203**
Part B. Formula Income			
01	PUM formula income	$215.48	$215.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$215.48	$215.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$527,495**	**$527,495**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$331,788	$336,708
02	Cost of independent audit (Same as Part A, Line 10)	$2,602	$2,602
03	Formula amount (greater of Part D, Lines 01 or 02)	**$331,788**	**$336,708**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$336,708
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James C Hurm
Executive Director
Housing & Redevelopment Authority of Austin
308 2nd Avenue NE
Austin, MN 55912-3429

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08500000209D

Dear Mr. Hurm:

This letter obligates $23,720 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Austin 308 2nd Avenue NE Austin, MN 55912-3429		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4112	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 8 5 0 0 0 0 0 2
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
048258909	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
56		0		0		56

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	656	656	656
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN085000002

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**672**	**672**	**656**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.86	$280.86
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.69	$290.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$195,344	$195,344
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$3.98	$3.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,675	$2,675
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,491	$12,491
10	Cost of independent audit	$2,601	$2,601
11	Funding for resident participation activities	$1,375	$1,375
12	Asset management fee	$1,344	$2,688
13	Information technology fee	$1,344	$1,344
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,155**	**$20,499**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$217,174**	**$218,518**
Part B. Formula Income			
01	PUM formula income	$215.48	$215.48
02	PUM change in utility allowances	($47.74)	($47.74)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.74	$167.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$112,721**	**$112,721**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$104,453	$105,797
02	Cost of independent audit (Same as Part A, Line 10)	$2,601	$2,601
03	Formula amount (greater of Part D, Lines 01 or 02)	**$104,453**	**$105,797**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$105,797
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James C Hurm
Executive Director
Housing & Redevelopment Authority of Austin
308 2nd Avenue NE
Austin, MN 55912-3429

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08500000309D

Dear Mr. Hurm:

This letter obligates $40,847 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Austin 308 2nd Avenue NE Austin, MN 55912-3429		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4112	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 8 5 0 0 0 0 0 3
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
048258909	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,175	1,175	1,175
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN085000003

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**1,200**	**1,200**	**1,175**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.29	$240.29
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.70	$248.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$298,440	$298,440
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$88.52	$88.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$106,224	$106,224
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,853	$23,853
10	Cost of independent audit	$2,601	$2,601
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$2,400	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,704**	**$36,104**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$438,368**	**$440,768**
Part B. Formula Income			
01	PUM formula income	$215.48	$215.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$215.48	$215.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$258,576**	**$258,576**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$179,792	$182,192
02	Cost of independent audit (Same as Part A, Line 10)	$2,601	$2,601
03	Formula amount (greater of Part D, Lines 01 or 02)	**$179,792**	**$182,192**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$182,192
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN086000001	$ 36,291	$ 32,089	$ 23,952	$ 8,137	$ 8,137		$ -	
	Total	**$ 36,291**	**$ 32,089**	**$ 23,952**	**$ 8,137**	**$ 8,137**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Eunice Korczak
Executive Director
HRA of Village of Greenbush, Minnesota
610 Central Avenue W
Suite A
Greenbush, MN 56726-4436

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN08600000109D

Dear Ms. Korczak:

This letter obligates $8,137 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Village of Greenbush, Minnesota 610 Central Avenue W Greenbush, MN 56726	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4011	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 8 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
012258864	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	227	227	227
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN086000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**240**	**227**	**227**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		240	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.50	$234.50
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.71	$242.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$58,250	$55,095
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$59.84	$121.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$14,362	$27,531
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,829	$1,829
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$0	$0
13	Information technology fee	$480	$480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,784**	**$5,784**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$78,396**	**$88,410**
Part B. Formula Income			
01	PUM formula income	$229.60	$229.60
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.60	$229.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$55,104**	**$52,119**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$23,292	$36,291
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$23,292**	**$36,291**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$36,291
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN087000001	$ 82,339	$ 72,804	$ 54,344	$ 18,460	$ 18,460		$ -	
	Total	**$ 82,339**	**$ 72,804**	**$ 54,344**	**$ 18,460**	**$ 18,460**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sherry Jones
Executive Director
HRA of Waseca, Minnesota
308 2nd Avenue NW
Waseca, MN 56093-2410

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08700000109D

Dear Ms. Jones:

This letter obligates $18,460 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Waseca, Minnesota 308 2nd Avenue NW Waseca, MN 56093		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4006	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 8 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
041322608	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	675	675	675
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	16		

Operating Fund Project Number:
MN087000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**720**	**692**	**687**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$173,145	$173,145
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.83	$102.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$71,158	$71,158
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,236	$12,236
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$1,425	$1,425
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,101**	**$16,101**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$260,404**	**$260,404**
Part B. Formula Income			
01	PUM formula income	$257.32	$257.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$257.32	$257.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$178,065**	**$178,065**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$82,339	$82,339
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$82,339**	**$82,339**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$82,339
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN088000001	$ 56,779	$ 50,204	$ 37,474	$ 12,730	$ 12,730		$ -	
	Total	**$ 56,779**	**$ 50,204**	**$ 37,474**	**$ 12,730**	**$ 12,730**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Gertie Peterson
Executive Director
HRA of Long Prairie, Minnesota
601 Central Avenue
Long Prairie, MN 56347-1424

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08800000109D

Dear Peterson:

This letter obligates $12,730 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Long Prairie, Minnesota 601 Central Avenue Long Prairie, MN 56347	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4023	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 8 8 0 0 0 0 0 1

7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
883173569	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	476	476	476
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN088000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**480**	**480**	**476**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.35	$240.35
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.76	$248.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$119,405	$119,405
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$88.73	$88.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$42,590	$42,590
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,581	$7,581
10	Cost of independent audit	$1,100	$1,100
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,641**	**$10,641**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$172,636**	**$172,636**
Part B. Formula Income			
01	PUM formula income	$246.54	$246.54
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$246.54	$246.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$118,339**	**$118,339**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,482	$2,482
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,482**	**$2,482**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$56,779	$56,779
02	Cost of independent audit (Same as Part A, Line 10)	$1,100	$1,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$56,779**	**$56,779**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$56,779
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN089000001	$ 143,158	$ 126,580	$ 94,484	$ 32,096	$ 32,096		$ -	
	Total	**$ 143,158**	**$ 126,580**	**$ 94,484**	**$ 32,096**	**$ 32,096**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. DeeAnna Bakken
Executive Director
HRA of Jackson, Minnesota
116 State Street
Jackson, MN 56143-1185

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN08900000109D

Dear Mrs. Bakken:

This letter obligates $32,096 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Jackson, Minnesota 116 State Street Jackson, MN 56143		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4144	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 0 8 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
797600389	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
74		0		0		74

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	875	875	875
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN089000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**888**	**888**	**875**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			73
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.80	$240.80
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.23	$249.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$221,316	$221,316
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$45.67	$45.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$40,555	$40,555
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,042	$11,042
10	Cost of independent audit	$1,150	$1,150
11	Funding for resident participation activities	$1,825	$1,825
12	Asset management fee	$0	$0
13	Information technology fee	$1,776	$1,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,793**	**$15,793**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$277,664**	**$277,664**
Part B. Formula Income			
01	PUM formula income	$190.22	$190.22
02	PUM change in utility allowances	($10.62)	($10.62)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.60	$179.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$159,485**	**$159,485**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$24,979	$24,979
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$24,979**	**$24,979**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$143,158	$143,158
02	Cost of independent audit (Same as Part A, Line 10)	$1,150	$1,150
03	Formula amount (greater of Part D, Lines 01 or 02)	**$143,158**	**$143,158**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$143,158
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN090000001	$ 171,890	$ 151,985	$ 113,447	$ 38,538	$ 38,538		$ -	
	Total	**$ 171,890**	**$ 151,985**	**$ 113,447**	**$ 38,538**	**$ 38,538**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Randal Hemmerlin
Executive Director
HRA of Red Wing, Minnesota
428 W 5th Street
Red Wing, MN 55066-2522

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN09000000109D

Dear Mr. Hemmerlin:

This letter obligates $38,538 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Red Wing, Minnesota 428 W 5th Street Red Wing, MN 55066		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4010	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 9 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
609657267	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
119		0		0		119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,413	1,413	1,413
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN090000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,425**	**1,413**	**1,425**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.59	$240.59
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.01	$249.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$351,851	$351,851
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$84.19	$84.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$118,960	$118,960
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$26,393	$26,393
10	Cost of independent audit	$1,820	$1,820
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$0	$0
13	Information technology fee	$2,850	$2,850
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,038**	**$34,038**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$504,849**	**$504,849**
Part B. Formula Income			
01	PUM formula income	$235.64	$235.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$235.64	$235.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$332,959**	**$332,959**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$171,890	$171,890
02	Cost of independent audit (Same as Part A, Line 10)	$1,820	$1,820
03	Formula amount (greater of Part D, Lines 01 or 02)	**$171,890**	**$171,890**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$171,890
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN091000001	$ 89,013	$ 78,705	$ 58,749	$ 19,956	$ 19,956		$ -	
	Total	**$ 89,013**	**$ 78,705**	**$ 58,749**	**$ 19,956**	**$ 19,956**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dave Talbot
Executive Director
HRA of Moose Lake, Minnesota
708 4th Street
Moose Lake, MN 55767-9756

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN09100000109D

Dear Mr. Talbot:

This letter obligates $19,956 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Moose Lake, Minnesota 708 4th Street Moose Lake, MN 55767	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: C-4012	**5. Fiscal Year End:** ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30
	6. Operating Fund Project Number: M N 0 9 1 0 0 0 0 0 1
7. DUNS Number: 108510397	**HUD Use Only**
	8. ROFO Code: 0546
	Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	461	461	461
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	11		11
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN091000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**480**	**469**	**472**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$232.89	$232.89
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$240.34	$240.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$112,719	$112,719
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$138.29	$138.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$64,858	$64,858
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,650	$4,650
10	Cost of independent audit	$6,300	$6,300
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,885**	**$12,885**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$190,462**	**$190,462**
Part B. Formula Income			
01	PUM formula income	$216.31	$216.31
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$216.31	$216.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$101,449**	**$101,449**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$89,013	$89,013
02	Cost of independent audit (Same as Part A, Line 10)	$6,300	$6,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$89,013**	**$89,013**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$89,013
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN092000001	$ 117,976	$ 104,314	$ 77,864	$ 26,450	$ 26,450		$ -	
	Total	**$ 117,976**	**$ 104,314**	**$ 77,864**	**$ 26,450**	**$ 26,450**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pat Doman
Executive Director
HRA of Pine River, Minnesota
312 1st Street S
Apartment 100
Pine River, MN 56474-4036

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN09200000109D

Dear Ms. Doman:

This letter obligates $26,450 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Pine River, Minnesota 312 1st Street S Pine River, MN 56474		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4013	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 9 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
944364736	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
39		0		0		39

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	463	463	463
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN092000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**468**	**468**	**463**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.60	$240.60
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.02	$249.02
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$116,541	$116,541
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$126.16	$126.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$59,043	$59,043
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,387	$5,387
10	Cost of independent audit	$567	$567
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$0	$0
13	Information technology fee	$936	$936
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,865**	**$7,865**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$183,449**	**$183,449**
Part B. Formula Income			
01	PUM formula income	$208.98	$208.98
02	PUM change in utility allowances	($2.79)	($2.79)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.19	$206.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$96,497**	**$96,497**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$31,024	$31,024
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$31,024**	**$31,024**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$117,976	$117,976
02	Cost of independent audit (Same as Part A, Line 10)	$567	$567
03	Formula amount (greater of Part D, Lines 01 or 02)	**$117,976**	**$117,976**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$117,976
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN095000001	$ 32,006	$ 28,300	$ 21,124	$ 7,176	$ 7,176		$ -	
	Total	**$ 32,006**	**$ 28,300**	**$ 21,124**	**$ 7,176**	**$ 7,176**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sharon Thurlow
Executive Director
HRA of Pequot Lakes, Minnesota
PO Box 243
Pequot Lakes, MN 56472-0243

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN09500000109D

Dear Ms. Thurlow:

This letter obligates $7,176 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Pequot Lakes, Minnesota PO Box 243 Pequot Lakes, MN 56472	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4008	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 9 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
800085011	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	272	272	272
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN095000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**288**	**288**	**272**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			23
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.00	$240.00
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.40	$248.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$71,539	$71,539
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$111.02	$111.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$31,974	$31,974
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,347	$5,347
10	Cost of independent audit	$616	$616
11	Funding for resident participation activities	$575	$575
12	Asset management fee	$0	$0
13	Information technology fee	$576	$576
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,114**	**$7,114**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$110,627**	**$110,627**
Part B. Formula Income			
01	PUM formula income	$272.99	$272.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$272.99	$272.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$78,621**	**$78,621**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$32,006	$32,006
02	Cost of independent audit (Same as Part A, Line 10)	$616	$616
03	Formula amount (greater of Part D, Lines 01 or 02)	**$32,006**	**$32,006**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$32,006
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN096000001	$ 115,860	$ 102,443	$ 76,468	$ 25,975	$ 25,975		$ -	
	Total	**$ 115,860**	**$ 102,443**	**$ 76,468**	**$ 25,975**	**$ 25,975**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Amy Blake
Executive Director
HRA of Cook, Minnesota
111 5th Street SE
Cook, MN 55723-9707

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN09600000109D

Dear Ms. Blake:

This letter obligates $25,975 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Cook, Minnesota 111 5th Street SE Cook, MN 55723		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4145	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 0 9 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
169472404	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	713	713	713
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN096000001

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**720**	**720**	**713**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.11	$241.11
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.83	$248.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$179,158	$179,158
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$112.84	$112.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$81,245	$81,245
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,805	$11,805
10	Cost of independent audit	$1,700	$1,700
11	Funding for resident participation activities	$1,475	$1,475
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,420**	**$16,420**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$276,823**	**$276,823**
Part B. Formula Income			
01	PUM formula income	$240.79	$240.79
02	PUM change in utility allowances	$0.75	$0.75
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$241.54	$241.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$173,909**	**$173,909**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,713	$12,946
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,713**	**$12,946**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$112,627	$115,860
02	Cost of independent audit (Same as Part A, Line 10)	$1,700	$1,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$112,627**	**$115,860**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$115,860
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN097000001	$ 71,906	$ 63,579	$ 47,458	$ 16,121	$ 16,121		$ -	
	Total	**$ 71,906**	**$ 63,579**	**$ 47,458**	**$ 16,121**	**$ 16,121**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Gail Johnson
Executive Director
HRA of New Richland, Minnesota
PO Box 397
New Richland, MN 56072-0397

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN09700000109D

Dear Mrs. Johnson:

This letter obligates $16,121 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of New Richland, Minnesota PO Box 397 New Richland, MN 56072		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4005	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 9 7 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
804619377	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	313	313	313
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	47		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN097000001

Calculations Based on Unit Months:				
14	Limited vacancies		47	
15	**Total Unit Months**	**360**	**360**	**313**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.48	$239.48
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.86	$247.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$89,230	$89,230
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$98.29	$98.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,384	$35,384
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,171	$4,171
10	Cost of independent audit	$1,050	$1,050
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,591**	**$6,591**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$131,205**	**$131,205**
Part B. Formula Income			
01	PUM formula income	$189.79	$189.79
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.79	$189.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$68,324**	**$68,324**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,025	$9,025
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,025**	**$9,025**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$71,906	$71,906
02	Cost of independent audit (Same as Part A, Line 10)	$1,050	$1,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$71,906**	**$71,906**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$71,906
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN098000001	$ 100,689	$ 89,029	$ 66,455	$ 22,574	$ 22,574		$ -	
	Total	**$ 100,689**	**$ 89,029**	**$ 66,455**	**$ 22,574**	**$ 22,574**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kathy Martin
Executive Director
HRA of Cottonwood, Minnesota
425 Prairie Street W
Cottonwood, MN 56229-9798

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN09800000109D

Dear Ms. Martin:

This letter obligates $22,574 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Cottonwood, Minnesota 425 Prairie Street W Cottonwood, MN 56229		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4022	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 0 9 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
108677287	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	417	417	417
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN098000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**480**	**468**	**429**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$241.75	$241.75
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.21	$250.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$117,098	$117,098
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$65.97	$65.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$30,874	$30,874
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,073	$7,073
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,933**	**$8,933**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$156,905**	**$156,905**
Part B. Formula Income			
01	PUM formula income	$211.69	$211.69
02	PUM change in utility allowances	($12.76)	($12.76)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.93	$198.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$93,099**	**$93,099**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$36,883	$36,883
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$36,883**	**$36,883**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$100,689	$100,689
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$100,689**	**$100,689**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$100,689
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN100000001	$ 124,315	$ 109,919	$ 82,048	$ 27,871	$ 27,871		$ -	
	Total	**$ 124,315**	**$ 109,919**	**$ 82,048**	**$ 27,871**	**$ 27,871**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Cynthia Wisehart
Executive Director
HRA of Cass Lake, Minnesota
PO Box 397
Cass Lake, MN 56633-0397

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN10000000109D

Dear Dr. Wisehart:

This letter obligates $27,871 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Cass Lake, Minnesota PO Box 397 Cass Lake, MN 56633		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4020	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 1 0 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
019466846	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	570	570	570
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN100000001

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**600**	**600**	**570**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.54	$239.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.92	$247.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$148,752	$148,752
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$103.30	$103.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$61,980	$61,980
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,269	$7,269
10	Cost of independent audit	$1,750	$1,750
11	Funding for resident participation activities	$1,200	$1,200
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,419**	**$11,419**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$222,151**	**$222,151**
Part B. Formula Income			
01	PUM formula income	$213.69	$213.69
02	PUM change in utility allowances	($9.20)	($9.20)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.49	$204.49
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$122,694**	**$122,694**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$24,858	$24,858
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$24,858**	**$24,858**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$124,315	$124,315
02	Cost of independent audit (Same as Part A, Line 10)	$1,750	$1,750
03	Formula amount (greater of Part D, Lines 01 or 02)	**$124,315**	**$124,315**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$124,315
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN101000001	$ 92,834	$ 82,084	$ 61,270	$ 20,814	$ 20,814		$ -	
	Total	**$ 92,834**	**$ 82,084**	**$ 61,270**	**$ 20,814**	**$ 20,814**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rose Dunn
Executive Director
HRA of Mora, Minnesota
420 Bean Avenue
Mora, MN 55051-1430

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN10100000109D

Dear Ms. Dunn:

This letter obligates $20,814 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Mora, Minnesota 420 Bean Avenue Mora, MN 55051		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4014	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 1 0 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
799688825	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
43		0		0		43

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	505	505	505
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	11		11
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN101000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**516**	**505**	**516**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.23	$237.23
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$245.53	$245.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$123,993	$123,993
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$100.30	$100.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$50,652	$50,652
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,006	$9,006
10	Cost of independent audit	$2,400	$2,400
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$0	$0
13	Information technology fee	$1,032	$1,032
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,513**	**$13,513**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$188,158**	**$188,158**
Part B. Formula Income			
01	PUM formula income	$209.98	$209.98
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.98	$209.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$106,040**	**$106,040**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,716	$10,716
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,716**	**$10,716**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$92,834	$92,834
02	Cost of independent audit (Same as Part A, Line 10)	$2,400	$2,400
03	Formula amount (greater of Part D, Lines 01 or 02)	**$92,834**	**$92,834**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$92,834
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN102000001	$ 39,242	$ 34,698	$ 25,900	$ 8,798	$ 8,798		$ -	
	Total	**$ 39,242**	**$ 34,698**	**$ 25,900**	**$ 8,798**	**$ 8,798**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Yvonne Johnson
Executive Director
HRA of Lindstrom, Minnesota
12940 N 1st Avenue
Lindstrom, MN 55045-9506

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN10200000109D

Dear Ms. Johnson:

This letter obligates $8,798 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

HRA of Lindstrom, Minnesota
12940 N 1st Avenue
Lindstrom, MN 55045

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-4016

5. Fiscal Year End: ☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: M N 1 0 2 0 0 0 0 0 1

7. DUNS Number: 118759893

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	356	356	356
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN102000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**360**	**360**	**356**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.20	$280.20
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.17	$289.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$104,101	$104,101
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$89.38	$89.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$32,177	$32,177
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,223	$8,223
10	Cost of independent audit	$1,530	$1,530
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$0	$0
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,223**	**$11,223**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$147,501**	**$147,501**
Part B. Formula Income			
01	PUM formula income	$300.72	$300.72
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$300.72	$300.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$108,259**	**$108,259**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$39,242	$39,242
02	Cost of independent audit (Same as Part A, Line 10)	$1,530	$1,530
03	Formula amount (greater of Part D, Lines 01 or 02)	**$39,242**	**$39,242**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$39,242
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN103000001	$ 206,358	$ 182,462	$ 136,196	$ 46,266	$ 46,266		$ -	
	Total	**$ 206,358**	**$ 182,462**	**$ 136,196**	**$ 46,266**	**$ 46,266**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Jean Ward
Executive Director
HRA of Hutchinson, Minnesota
133 3rd Avenue SW
Hutchinson, MN 55350-2400

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN10300000109D

Dear Ward:

This letter obligates $46,266 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Hutchinson, Minnesota 133 3rd Avenue SW Hutchinson, MN 55350		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4004	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 0 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
196892004	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
101		0		0		101

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,194	1,194	1,194
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	13	13	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN103000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**1,212**	**1,212**	**1,194**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.99	$240.99
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.42	$249.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$302,297	$302,297
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$107.95	$107.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$130,835	$130,835
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,913	$17,913
10	Cost of independent audit	$1,600	$1,600
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$0	$0
13	Information technology fee	$2,424	$2,424
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,437**	**$24,437**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$457,569**	**$457,569**
Part B. Formula Income			
01	PUM formula income	$208.04	$208.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.04	$208.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$252,144**	**$252,144**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$933	$933
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$933**	**$933**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$206,358	$206,358
02	Cost of independent audit (Same as Part A, Line 10)	$1,600	$1,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$206,358**	**$206,358**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$206,358
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN105000001	$ 233,681	$ 206,621	$ 154,229	$ 52,392	$ 52,392		$ -	
	Total	**$ 233,681**	**$ 206,621**	**$ 154,229**	**$ 52,392**	**$ 52,392**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Walter R. Fehst
Executive Director
HRA of Columbia Heights
590 40th Avenue NE
Columbia Heights, MN 55421-3835

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN10500000109D

Dear Dr. Fehst:

This letter obligates $52,392 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Columbia Heights 590 40th Avenue NE Columbia Heights, MN 55421		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4007	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 0 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
049614324	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
101		0		0		101

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,200	1,200	1,200
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN105000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,212**	**1,200**	**1,212**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.40	$280.40
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.37	$289.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$347,244	$347,244
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$120.44	$120.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$144,528	$144,528
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,523	$17,523
10	Cost of independent audit	$1,665	$1,665
11	Funding for resident participation activities	$2,525	$2,525
12	Asset management fee	$0	$0
13	Information technology fee	$2,424	$2,424
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,137**	**$24,137**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$515,909**	**$515,909**
Part B. Formula Income			
01	PUM formula income	$235.19	$235.19
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$235.19	$235.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$282,228**	**$282,228**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$233,681	$233,681
02	Cost of independent audit (Same as Part A, Line 10)	$1,665	$1,665
03	Formula amount (greater of Part D, Lines 01 or 02)	**$233,681**	**$233,681**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$233,681
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN107000001	$ 136,548	$ 120,736	$ 90,122	$ 30,614	$ 30,614		$ -	
	Total	**$ 136,548**	**$ 120,736**	**$ 90,122**	**$ 30,614**	**$ 30,614**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gordon Grabow
Executive Director
HRA of Detroit Lakes, Minnesota
PO Box 731
Detroit Lakes, MN 56502-0731

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN10700000109D

Dear Mr. Grabow:

This letter obligates $30,614 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Detroit Lakes, Minnesota PO Box 731 Detroit Lakes, MN 56502		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4009	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 0 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
016396491	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
1,092		0		0		1,092

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,051	1,051	1,051
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN107000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,092**	**1,080**	**1,063**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			89
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.30	$239.30
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.68	$247.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$263,284	$267,494
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$58.70	$58.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$62,398	$63,396
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,796	$8,796
10	Cost of independent audit	$4,573	$4,573
11	Funding for resident participation activities	$2,225	$2,225
12	Asset management fee	$0	$0
13	Information technology fee	$2,150	$2,184
14	Asset repositioning fee	$2,184	$2,184
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,928**	**$19,962**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$345,610**	**$350,852**
Part B. Formula Income			
01	PUM formula income	$227.08	$227.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.08	$227.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$241,386**	**$245,246**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$30,455	$30,942
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$30,455**	**$30,942**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$134,679	$136,548
02	Cost of independent audit (Same as Part A, Line 10)	$4,573	$4,573
03	Formula amount (greater of Part D, Lines 01 or 02)	**$134,679**	**$136,548**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$136,548
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN108000001	$ 63,236	$ 55,913	$ 41,736	$ 14,177	$ 14,177		$ -	
	Total	**$ 63,236**	**$ 55,913**	**$ 41,736**	**$ 14,177**	**$ 14,177**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Olson
Executive Director
HRA of Lake Benton, Minnesota
106 Bluff Street W
Apartment 30
Lake Benton, MN 56149-1203

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN10800000109D

Dear Mr. Olson:

This letter obligates $14,177 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Lake Benton, Minnesota 106 Bluff Street W Lake Benton, MN 56149		**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4015	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 1 0 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
140323499	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
25		0		0		25

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	287	287	287
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	9	9	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN108000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**300**	**300**	**287**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$237.93	$237.93
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$246.26	$246.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$73,878	$73,878
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.56	$94.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$28,368	$28,368
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,646	$3,646
10	Cost of independent audit	$1,900	$1,900
11	Funding for resident participation activities	$600	$600
12	Asset management fee	$0	$0
13	Information technology fee	$600	$600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,746**	**$6,746**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$108,992**	**$108,992**
Part B. Formula Income			
01	PUM formula income	$178.43	$178.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.43	$178.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$53,529**	**$53,529**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$7,773	$7,773
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,773**	**$7,773**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$63,236	$63,236
02	Cost of independent audit (Same as Part A, Line 10)	$1,900	$1,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$63,236**	**$63,236**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$63,236
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN113000001	$ 44,801	$ 39,613	$ 29,569	$ 10,044	$ 10,044		$ -	
	Total	**$ 44,801**	**$ 39,613**	**$ 29,569**	**$ 10,044**	**$ 10,044**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Smith Susan
Executive Director
HRA of Baudette, Minnesota
PO Box 638
Baudette, MN 56623-0638

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN11300000109D

Dear Ms. Susan:

This letter obligates $10,044 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
HRA of Baudette, Minnesota PO Box 638 Baudette, MN 56623	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4139	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 1 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
064200389	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
19		0		0		19

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	228	228	228
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN113000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**228**	**228**	**228**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.69	$274.69
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.30	$284.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$64,820	$64,820
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$13.50	$13.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,078	$3,078
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,059	$4,059
10	Cost of independent audit	$1,350	$1,350
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$0	$0
13	Information technology fee	$456	$456
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,340**	**$6,340**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$74,238**	**$74,238**
Part B. Formula Income			
01	PUM formula income	$173.16	$173.16
02	PUM change in utility allowances	($23.05)	($23.05)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$150.11	$150.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$34,225**	**$34,225**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$4,788	$4,788
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$4,788**	**$4,788**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$44,801	$44,801
02	Cost of independent audit (Same as Part A, Line 10)	$1,350	$1,350
03	Formula amount (greater of Part D, Lines 01 or 02)	**$44,801**	**$44,801**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$44,801
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN117000001	$ 57,023	$ 50,420	$ 37,635	$ 12,785	$ 12,785		$ -	
	Total	**$ 57,023**	**$ 50,420**	**$ 37,635**	**$ 12,785**	**$ 12,785**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Rachelle Huffman
Executive Director
HRA of Gilbert, Minnesota
PO Box 638
Gilbert, MN 55741-0638

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN11700000109D

Dear Mrs. Huffman:

This letter obligates $12,785 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA of Gilbert, Minnesota PO Box 638 Gilbert, MN 55741		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4021	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 1 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
071501308	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
47		0		0		47

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	552	552	552
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN117000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**564**	**564**	**552**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			46
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.17	$240.17
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.86	$247.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$139,793	$139,793
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.11	$72.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$40,670	$40,670
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,925	$12,925
10	Cost of independent audit	$1,150	$1,150
11	Funding for resident participation activities	$1,150	$1,150
12	Asset management fee	$1,128	$0
13	Information technology fee	$1,128	$1,128
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,481**	**$16,353**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$197,944**	**$196,816**
Part B. Formula Income			
01	PUM formula income	$265.46	$265.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$265.46	$265.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$149,719**	**$149,719**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$9,926	$9,926
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$9,926**	**$9,926**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$58,151	$57,023
02	Cost of independent audit (Same as Part A, Line 10)	$1,150	$1,150
03	Formula amount (greater of Part D, Lines 01 or 02)	**$58,151**	**$57,023**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$57,023
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN128000001	$ 85,992	$ 76,034	$ 56,755	$ 19,279	$ 19,279		$ -	
	Total	**$ 85,992**	**$ 76,034**	**$ 56,755**	**$ 19,279**	**$ 19,279**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brian D. Gramentz
Executive Director
New Ulm EDA
100 N Broadway Street
New Ulm, MN 56073-1716

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN12800000109D

Dear Mr. Gramentz:

This letter obligates $19,279 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2009 to 12/31/2009
New Ulm EDA 100 N Broadway Street New Ulm, MN 56073	**3. Type of Submission:** ☑ Original ☐ Revision No.____
4. ACC Number: C-4130	**5. Fiscal Year End:** ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30
	6. Operating Fund Project Number: M N 1 2 8 0 0 0 0 0 1
7. DUNS Number: 076491414	**HUD Use Only**
	8. ROFO Code: 0546
	Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	592	592	592
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN128000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**600**	**600**	**592**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.45	$240.45
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.87	$248.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$149,322	$149,322
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$58.43	$58.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$35,058	$35,058
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,263	$10,263
10	Cost of independent audit	$1,466	$1,466
11	Funding for resident participation activities	$1,225	$1,225
12	Asset management fee	$0	$0
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,154**	**$14,154**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$198,534**	**$198,534**
Part B. Formula Income			
01	PUM formula income	$194.39	$194.39
02	PUM change in utility allowances	($6.82)	($6.82)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.57	$187.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$112,542**	**$112,542**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$85,992	$85,992
02	Cost of independent audit (Same as Part A, Line 10)	$1,466	$1,466
03	Formula amount (greater of Part D, Lines 01 or 02)	**$85,992**	**$85,992**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$85,992
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN144000001	$ 428,470	$ 378,853	$ 282,790	$ 96,063	$ 96,063		$ -	
	Total	**$ 428,470**	**$ 378,853**	**$ 282,790**	**$ 96,063**	**$ 96,063**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kevin Locke
Executive Director
Housing Authority of St Louis Park, Minnesota
5005 Minnetonka Boulevard
Saint Louis Park, MN 55416-2216

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN14400000109D

Dear Mr. Locke:

This letter obligates $96,063 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing Authority of St Louis Park, Minnesota 5005 Minnetonka Boulevard Saint Louis Park, MN 55416		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4133	☐ 12/31 ☑ 3/31 ☐ 6/30 ☐ 9/30	M N 1 4 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
131051125	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
159		0		0		159

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,840	1,840	1,840
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	44		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN144000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,908**	**1,840**	**1,864**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			155
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$343.67	$343.67
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$354.67	$354.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$652,593	$652,593
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.87	$77.87
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$143,281	$143,281
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,304	$16,304
10	Cost of independent audit	$4,698	$4,698
11	Funding for resident participation activities	$3,875	$3,875
12	Asset management fee	$0	$0
13	Information technology fee	$3,816	$3,816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,693**	**$28,693**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$824,567**	**$824,567**
Part B. Formula Income			
01	PUM formula income	$221.43	$221.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$221.43	$221.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$407,431**	**$407,431**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$8,501	$11,334
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8,501**	**$11,334**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$425,637	$428,470
02	Cost of independent audit (Same as Part A, Line 10)	$4,698	$4,698
03	Formula amount (greater of Part D, Lines 01 or 02)	**$425,637**	**$428,470**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$428,470
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN147000001	$ 231,953	$ 205,093	$ 153,089	$ 52,004	$ 52,004		$ -	
2	MN147000002	$ 234,696	$ 207,518	$ 154,899	$ 52,619	$ 52,619		$ -	
	Total	**$ 466,649**	**$ 412,611**	**$ 307,988**	**$ 104,623**	**$ 104,623**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Ulfers
Executive Director
Dakota County CDA
1228 Town Centre Drive
Eagan, MN 55123

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN14700000109D

Dear Mr. Ulfers:

This letter obligates $52,004 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Dakota County CDA 1228 Town Centre Drive Eagan, MN 55123		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4113	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 4 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
963108121	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
244		0		0		244

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,891	2,891	2,891
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	22	22	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN147000001

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**2,928**	**2,928**	**2,891**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			241
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$354.21	$354.21
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$365.54	$365.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,070,301	$1,070,301
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$45.01	$45.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$131,789	$131,789
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$88,897	$88,897
10	Cost of independent audit	$2,636	$2,636
11	Funding for resident participation activities	$6,025	$6,025
12	Asset management fee	$0	$0
13	Information technology fee	$5,856	$5,856
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$103,414**	**$103,414**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,305,504**	**$1,305,504**
Part B. Formula Income			
01	PUM formula income	$366.65	$366.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$366.65	$366.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,073,551**	**$1,073,551**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$231,953	$231,953
02	Cost of independent audit (Same as Part A, Line 10)	$2,636	$2,636
03	Formula amount (greater of Part D, Lines 01 or 02)	**$231,953**	**$231,953**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$231,953
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Ulfers
Executive Director
Dakota County CDA
1228 Town Centre Drive
Eagan, MN 55123

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN14700000209D

Dear Mr. Ulfers:

This letter obligates $52,619 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Dakota County CDA 1228 Town Centre Drive Eagan, MN 55123		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4113	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 4 7 0 0 0 0 0 2
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
963108121	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	855	855	855
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	92	92	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN147000002

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**960**	**948**	**867**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$354.21	$354.21
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$365.54	$365.54
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$346,532	$346,532
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.46	$79.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$75,328	$75,328
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,145	$29,145
10	Cost of independent audit	$864	$864
11	Funding for resident participation activities	$1,800	$1,800
12	Asset management fee	$0	$0
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,729**	**$33,729**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$455,589**	**$455,589**
Part B. Formula Income			
01	PUM formula income	$233.01	$233.01
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$233.01	$233.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$220,893**	**$220,893**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$234,696	$234,696
02	Cost of independent audit (Same as Part A, Line 10)	$864	$864
03	Formula amount (greater of Part D, Lines 01 or 02)	**$234,696**	**$234,696**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$234,696
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN151000001	$ 248,369	$ 219,608	$ 163,924	$ 55,684	$ 55,684		$ -	
	Total	**$ 248,369**	**$ 219,608**	**$ 163,924**	**$ 55,684**	**$ 55,684**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Gary Lueders
Executive Director
Olmsted County HRA
2122 Campus Drive SE
Rochester, MN 55904-4744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN15100000109D

Dear Mr. Lueders:

This letter obligates $55,684 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Olmsted County HRA 2122 Campus Drive SE Rochester, MN 55904		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4125	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 5 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
051686962	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,267	1,267	1,267
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN151000001

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,320**	**1,307**	**1,267**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$295.12	$295.12
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$304.56	$304.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$398,060	$398,060
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$17.42	$16.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$22,768	$22,075
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,983	$22,983
10	Cost of independent audit	$1,814	$1,814
11	Funding for resident participation activities	$2,650	$2,650
12	Asset management fee	$2,640	$0
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,727**	**$30,087**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$453,555**	**$450,222**
Part B. Formula Income			
01	PUM formula income	$215.49	$215.49
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$215.49	$215.49
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$281,645**	**$281,645**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$79,792	$79,792
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$79,792**	**$79,792**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$251,702	$248,369
02	Cost of independent audit (Same as Part A, Line 10)	$1,814	$1,814
03	Formula amount (greater of Part D, Lines 01 or 02)	**$251,702**	**$248,369**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$248,369
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN152000001	$ 55,307	$ 48,902	$ 36,503	$ 12,399	$ 12,399		$ -	
	Total	**$ 55,307**	**$ 48,902**	**$ 36,503**	**$ 12,399**	**$ 12,399**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

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Column B: Prorated CY 2009 eligibility at 88.42 percent proration
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Regina Harris
Executive Director
HRA In And for the City of Bloomington
1800 W Old Shakopee Road
Bloomington, MN 55431

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN15200000109D

Dear Ms. Harris:

This letter obligates $12,399 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
HRA In And for the City of Bloomington 1800 W Old Shakopee Road Bloomington, MN 55431		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4169	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 5 2 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
076493238	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	277	277	277
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	35		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN152000001

Calculations Based on Unit Months:				
14	Limited vacancies		35	
15	**Total Unit Months**	**312**	**312**	**277**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			23
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$395.28	$395.28
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$407.93	$407.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$112,997	$127,274
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$51.99	$47.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$14,401	$14,764
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,989	$5,989
10	Cost of independent audit	$2,189	$2,189
11	Funding for resident participation activities	$575	$575
12	Asset management fee	$0	$0
13	Information technology fee	$554	$624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,307**	**$9,377**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$136,705**	**$151,415**
Part B. Formula Income			
01	PUM formula income	$315.24	$315.24
02	PUM change in utility allowances	($7.20)	($7.20)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$308.04	$308.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$85,327**	**$96,108**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$51,378	$55,307
02	Cost of independent audit (Same as Part A, Line 10)	$2,189	$2,189
03	Formula amount (greater of Part D, Lines 01 or 02)	**$51,378**	**$55,307**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$55,307
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN154000001	$ 69,832	$ 61,745	$ 46,089	$ 15,656	$ 15,656		$ -	
	Total	**$ 69,832**	**$ 61,745**	**$ 46,089**	**$ 15,656**	**$ 15,656**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Diane Larson
Executive Director
Itasca County HRA
102 NE Third Street, Suite 160
Grand Rapids, MN 55744

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN15400000109D

Dear Ms. Larson:

This letter obligates $15,656 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Itasca County HRA 102 NE Third Street, Suite 160 Grand Rapids, MN 55744		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4148	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 5 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101227614	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	474	474	474
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN154000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**480**	**480**	**474**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.35	$240.35
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.76	$248.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$119,405	$119,405
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$86.18	$86.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$41,366	$41,366
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,249	$7,249
10	Cost of independent audit	$1,300	$1,300
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$0	$0
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,509**	**$10,509**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$171,280**	**$171,280**
Part B. Formula Income			
01	PUM formula income	$213.44	$213.44
02	PUM change in utility allowances	($2.09)	($2.09)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.35	$211.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$101,448**	**$101,448**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$69,832	$69,832
02	Cost of independent audit (Same as Part A, Line 10)	$1,300	$1,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$69,832**	**$69,832**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$69,832
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN157000001	$ 164,857	$ 145,767	$ 108,806	$ 36,961	$ 36,961		$ -	
	Total	**$ 164,857**	**$ 145,767**	**$ 108,806**	**$ 36,961**	**$ 36,961**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Peter Waldock
Executive Director
Housing & Redevelopment Authority of Faribault
208 1st Avenue NW
Faribault, MN 55021-5105

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN15700000109D

Dear Mr. Waldock:

This letter obligates $36,961 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Faribault 208 1st Avenue NW Faribault, MN 55021		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4136	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 5 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
137898271	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
49		0		0		49

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	578	578	578
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN157000001

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**588**	**588**	**578**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			48
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$275.57	$275.57
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.21	$285.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$167,703	$167,703
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$18.77	$18.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$11,037	$10,849
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,494	$5,494
10	Cost of independent audit	$2,102	$2,102
11	Funding for resident participation activities	$1,200	$1,200
12	Asset management fee	$1,176	$0
13	Information technology fee	$1,176	$1,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,148**	**$9,972**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$189,888**	**$188,524**
Part B. Formula Income			
01	PUM formula income	$137.83	$137.83
02	PUM change in utility allowances	($14.57)	($14.57)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$123.26	$123.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$72,477**	**$72,477**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$48,810	$48,810
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$48,810**	**$48,810**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$166,221	$164,857
02	Cost of independent audit (Same as Part A, Line 10)	$2,102	$2,102
03	Formula amount (greater of Part D, Lines 01 or 02)	**$166,221**	**$164,857**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$164,857
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN158000001	$ 223,168	$ 197,325	$ 147,291	$ 50,034	$ 50,034		$ -	
	Total	**$ 223,168**	**$ 197,325**	**$ 147,291**	**$ 50,034**	**$ 50,034**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
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Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lee Meier
Executive Director
NW MN Multi-County HRA
PO Box 128
Mentor, MN 56736-0128

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN15800000109D

Dear Mr. Meier:

This letter obligates $50,034 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
NW MN Multi-County HRA PO Box 128 Mentor, MN 56736		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4134	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 5 8 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
018328302	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
103		0		0		103

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,144	1,144	1,144
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	92		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN158000001

Calculations Based on Unit Months:				
14	Limited vacancies		37	
15	**Total Unit Months**	**1,236**	**1,181**	**1,144**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			95
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.51	$242.51
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$251.00	$251.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$296,431	$296,431
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$93.66	$93.66
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$110,612	$110,612
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,285	$14,285
10	Cost of independent audit	$940	$940
11	Funding for resident participation activities	$2,375	$2,375
12	Asset management fee	$2,472	$0
13	Information technology fee	$2,472	$2,472
14	Asset repositioning fee	$5,456	$5,456
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,000**	**$25,528**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$435,043**	**$432,571**
Part B. Formula Income			
01	PUM formula income	$213.93	$213.93
02	PUM change in utility allowances	($3.41)	($3.41)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$210.52	$210.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$248,624**	**$248,624**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$39,221	$39,221
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$39,221**	**$39,221**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$225,640	$223,168
02	Cost of independent audit (Same as Part A, Line 10)	$940	$940
03	Formula amount (greater of Part D, Lines 01 or 02)	**$225,640**	**$223,168**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$223,168
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN161000001	$ 70,298	$ 62,157	$ 46,397	$ 15,760	$ 15,760		$ -	
	Total	**$ 70,298**	**$ 62,157**	**$ 46,397**	**$ 15,760**	**$ 15,760**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Chris Hettig
Executive Director
Renville County HRA
500 E. Depue Avenue
Olivia, MN 56277

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN16100000109D

Dear Ms. Hettig:

This letter obligates $15,760 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Renville County HRA 500 E. Depue Avenue Olivia, MN 56277		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4141	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 6 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138919167	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
25		0		0		25

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	269	269	269
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN161000001

Calculations Based on Unit Months:				
14	Limited vacancies		31	
15	**Total Unit Months**	**300**	**300**	**269**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.50	$234.50
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.71	$242.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$72,813	$72,813
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$71.79	$71.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,537	$21,537
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,848	$2,848
10	Cost of independent audit	$2,334	$2,334
11	Funding for resident participation activities	$550	$550
12	Asset management fee	$600	$0
13	Information technology fee	$600	$600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,932**	**$6,332**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$101,282**	**$100,682**
Part B. Formula Income			
01	PUM formula income	$151.50	$151.50
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$151.50	$151.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$45,450**	**$45,450**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$15,066	$15,066
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$15,066**	**$15,066**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$70,898	$70,298
02	Cost of independent audit (Same as Part A, Line 10)	$2,334	$2,334
03	Formula amount (greater of Part D, Lines 01 or 02)	**$70,898**	**$70,298**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$70,298
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN163000001	$ 334,770	$ 296,004	$ 220,948	$ 75,056	$ 75,056		$ -	
	Total	**$ 334,770**	**$ 296,004**	**$ 220,948**	**$ 75,056**	**$ 75,056**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Guy D. Peterson
Executive Director
Metropolitan Council
390 North Robert Street
St. Paul, MN 55101

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN16300000109D

Dear Mr. Peterson:

This letter obligates $75,056 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Metropolitan Council 390 North Robert Street St. Paul, MN 55101		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4172	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 6 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030018576	0536	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,696	1,696	1,696
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	104		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN163000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,800**	**1,696**	**1,696**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$364.26	$364.26
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$375.92	$375.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$637,560	$637,560
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$50.10	$50.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$84,970	$84,970
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$44,447	$44,447
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$3,525	$3,525
12	Asset management fee	$3,600	$0
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$55,172**	**$51,572**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$777,702**	**$774,102**
Part B. Formula Income			
01	PUM formula income	$259.04	$259.04
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$259.04	$259.04
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$439,332**	**$439,332**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$338,370	$334,770
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$338,370**	**$334,770**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$334,770
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN164000001	$ 54,883	$ 48,528	$ 36,223	$ 12,305	$ 12,305		$ -	
	Total	**$ 54,883**	**$ 48,528**	**$ 36,223**	**$ 12,305**	**$ 12,305**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dara Lee
Executive Director
Clay County HRA
PO Box 99
Dilworth, MN 56529-0099

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN16400000109D

Dear Ms. Lee:

This letter obligates $12,305 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Clay County HRA PO Box 99 Dilworth, MN 56529		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4091	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 6 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
008716248	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	272	272	272
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN164000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**288**	**288**	**272**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			23
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$330.62	$330.62
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.20	$341.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$98,266	$98,266
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$31.42	$31.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$9,049	$9,049
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,700	$5,700
10	Cost of independent audit	$1,753	$1,753
11	Funding for resident participation activities	$575	$575
12	Asset management fee	$0	$0
13	Information technology fee	$576	$576
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,604**	**$8,604**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$115,919**	**$115,919**
Part B. Formula Income			
01	PUM formula income	$257.95	$257.95
02	PUM change in utility allowances	($46.02)	($46.02)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$211.93	$211.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$61,036**	**$61,036**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$54,883	$54,883
02	Cost of independent audit (Same as Part A, Line 10)	$1,753	$1,753
03	Formula amount (greater of Part D, Lines 01 or 02)	**$54,883**	**$54,883**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$54,883
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN167000001	$ 150,191	$ 132,799	$ 99,126	$ 33,673	$ 33,673		$ -	
	Total	**$ 150,191**	**$ 132,799**	**$ 99,126**	**$ 33,673**	**$ 33,673**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Dennis McCoy
Executive Director
Blue Earth County EDA
10 Civic Center Plaza
PO Box 3368
Mankato, MN 56002-3368

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN16700000109D

Dear Mr. McCoy:

This letter obligates $33,673 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:

Blue Earth County EDA
10 Civic Center Plaza
Mankato, MN 56002

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-4142

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30

6. Operating Fund Project Number: M N 1 6 7 0 0 0 0 0 1

7. DUNS Number: 139436179

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
66		0		0		66

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	741	741	741
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	49		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN167000001

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**792**	**792**	**741**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			62
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$254.55	$254.55
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$263.46	$263.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$208,660	$208,660
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$59.22	$59.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$46,902	$46,902
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,770	$16,770
10	Cost of independent audit	$4,700	$4,700
11	Funding for resident participation activities	$1,550	$1,550
12	Asset management fee	$1,584	$0
13	Information technology fee	$1,584	$1,584
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,188**	**$24,604**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$281,750**	**$280,166**
Part B. Formula Income			
01	PUM formula income	$233.10	$233.10
02	PUM change in utility allowances	($5.32)	($5.32)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$227.78	$227.78
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$180,402**	**$180,402**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$50,427	$50,427
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$50,427**	**$50,427**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$151,775	$150,191
02	Cost of independent audit (Same as Part A, Line 10)	$4,700	$4,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$151,775**	**$150,191**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$150,191
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN169000001	$ 116,133	$ 102,685	$ 75,159	$ 27,526	$ 27,526		$ -	
	Total	**$ 116,133**	**$ 102,685**	**$ 75,159**	**$ 27,526**	**$ 27,526**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Standish
Executive Director
Grant County HRA
10 Second Street Ne, PO Box 1007
Elbow Lake, MN 56531

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN16900000109D

Dear Mr. Standish:

This letter obligates $27,526 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Grant County HRA 10 Second Street Ne, PO Box 1007 Elbow Lake, MN 56531		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4111	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 6 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
121183628	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	831	831	831
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	69	69	
11	Units vacant and not categorized above	60		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN169000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**960**	**960**	**831**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.98	$240.98
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$249.41	$249.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$239,434	$239,434
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$54.68	$54.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$52,493	$52,493
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,880	$13,880
10	Cost of independent audit	$2,300	$2,300
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$0	$0
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,825**	**$19,825**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$311,752**	**$311,752**
Part B. Formula Income			
01	PUM formula income	$217.99	$217.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.99	$217.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$209,270**	**$209,270**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$6,835	$11,395
03	Other	$0	$2,256
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,835**	**$13,651**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$109,317	$116,133
02	Cost of independent audit (Same as Part A, Line 10)	$2,300	$2,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$109,317**	**$116,133**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$116,133
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN172000001	$ 28,534	$ 25,230	$ 18,832	$ 6,398	$ 6,398		$ -	
	Total	**$ 28,534**	**$ 25,230**	**$ 18,832**	**$ 6,398**	**$ 6,398**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Swanberg
Executive Director
Stearns County HRA
PO Box 484
Cold Spring, MN 56320-1612

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN17200000109D

Dear Mr. Swanberg:

This letter obligates $6,398 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Stearns County HRA PO Box 484 Cold Spring, MN 56320		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4162	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 7 2 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
027762462	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	228	228	228
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN172000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**240**	**228**	**228**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$314.51	$314.51
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$324.57	$324.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$74,002	$74,002
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$24.01	$25.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$5,474	$5,764
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,204	$5,204
10	Cost of independent audit	$2,373	$2,373
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$0	$0
13	Information technology fee	$480	$480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,532**	**$8,532**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$88,008**	**$88,298**
Part B. Formula Income			
01	PUM formula income	$274.03	$274.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$274.03	$274.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$62,479**	**$62,479**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,715	$2,715
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,715**	**$2,715**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$28,244	$28,534
02	Cost of independent audit (Same as Part A, Line 10)	$2,373	$2,373
03	Formula amount (greater of Part D, Lines 01 or 02)	**$28,244**	**$28,534**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$28,534
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN176000001	$ 147,614	$ 130,520	$ 97,426	$ 33,094	$ 33,094		$ -	
	Total	**$ 147,614**	**$ 130,520**	**$ 97,426**	**$ 33,094**	**$ 33,094**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Beling
Executive Director
Big Stone County HRA
11 S.e. Second Street
Suite 102
Ortonville, MN 56278

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN17600000109D

Dear Ms. Beling:

This letter obligates $33,094 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Big Stone County HRA 11 S.e. Second Street Ortonville, MN 56278		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-823	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 7 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
143527278	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
59		0		0		59

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	624	624	624
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN176000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**708**	**636**	**624**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			52
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		36	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$240.54	$240.54
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.96	$248.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$167,301	$158,339
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$5.20	$101.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,494	$64,516
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,592	$4,592
10	Cost of independent audit	$1,365	$1,365
11	Funding for resident participation activities	$1,300	$1,300
12	Asset management fee	$0	$0
13	Information technology fee	$1,344	$1,416
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,601**	**$8,673**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$179,396**	**$231,528**
Part B. Formula Income			
01	PUM formula income	$184.59	$184.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.59	$184.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$124,044**	**$117,399**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$26,537	$33,485
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$26,537**	**$33,485**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$81,889	$147,614
02	Cost of independent audit (Same as Part A, Line 10)	$1,365	$1,365
03	Formula amount (greater of Part D, Lines 01 or 02)	**$81,889**	**$147,614**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$147,614
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN177000001	$ 38,248	$ 33,819	$ 25,244	$ 8,575	$ 8,575		$ -	
	Total	**$ 38,248**	**$ 33,819**	**$ 25,244**	**$ 8,575**	**$ 8,575**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
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Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Jeffrey Gaffaney
Executive Director
Otter Tail County HRA
1151 Friberg Avenue
Fergus Falls, MN 56537

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN17700000109D

Dear Dr. Gaffaney:

This letter obligates $8,575 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:

Otter Tail County HRA
1151 Friberg Avenue
Fergus Falls, MN 56537

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-4109

5. Fiscal Year End: ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: M N 1 7 7 0 0 0 0 0 1

7. DUNS Number: 138122739

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
13		0		0		13

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	148	148	148
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	8		

Operating Fund Project Number:
MN177000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**156**	**148**	**148**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			12
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.65	$290.65
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$300.82	$300.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$44,521	$44,521
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$15.26	$15.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$2,258	$2,258
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,478	$2,478
10	Cost of independent audit	$2,025	$2,025
11	Funding for resident participation activities	$300	$300
12	Asset management fee	$0	$0
13	Information technology fee	$296	$312
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,099**	**$5,115**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$51,878**	**$51,894**
Part B. Formula Income			
01	PUM formula income	$150.21	$150.21
02	PUM change in utility allowances	($48.53)	($48.53)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$101.68	$101.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$15,049**	**$15,049**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,403	$1,403
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,403**	**$1,403**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$38,232	$38,248
02	Cost of independent audit (Same as Part A, Line 10)	$2,025	$2,025
03	Formula amount (greater of Part D, Lines 01 or 02)	**$38,232**	**$38,248**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$38,248
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN178000001	$ 51,463	$ 45,504	$ 33,966	$ 11,538	$ 11,538		$ -	
	Total	**$ 51,463**	**$ 45,504**	**$ 33,966**	**$ 11,538**	**$ 11,538**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sandy Tischer
Executive Director
Meeker County HRA
PO Box 277
Dassel, MN 55325-0277

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN17800000109D

Dear Ms. Tischer:

This letter obligates $11,538 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Meeker County HRA PO Box 277 Dassel, MN 55325		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4140	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 7 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
112263178	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
25		0		0		25

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	294	294	294
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN178000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**300**	**300**	**294**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			25
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.35	$239.35
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$247.73	$247.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$74,319	$74,319
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$74.17	$74.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$22,251	$22,251
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,276	$3,276
10	Cost of independent audit	$1,650	$1,650
11	Funding for resident participation activities	$625	$625
12	Asset management fee	$0	$0
13	Information technology fee	$600	$600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,151**	**$6,151**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$102,721**	**$102,721**
Part B. Formula Income			
01	PUM formula income	$204.84	$204.84
02	PUM change in utility allowances	($9.05)	($9.05)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$195.79	$195.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$58,737**	**$58,737**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$7,479	$7,479
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,479**	**$7,479**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$51,463	$51,463
02	Cost of independent audit (Same as Part A, Line 10)	$1,650	$1,650
03	Formula amount (greater of Part D, Lines 01 or 02)	**$51,463**	**$51,463**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$51,463
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN180000001	$ 33,914	$ 29,987	$ 22,383	$ 7,604	$ 7,604		$ -	
	Total	**$ 33,914**	**$ 29,987**	**$ 22,383**	**$ 7,604**	**$ 7,604**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Kim Wallace
Executive Director
Todd County HRA
300 Linden Ave S
Browerville, MN 56438

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN18000000109D

Dear Mrs. Wallace:

This letter obligates $7,604 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

Todd County HRA
300 Linden Ave S
Browerville, MN 56438

2. Funding Period: 01/01/2009 to 12/31/2009

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: C-4135

5. Fiscal Year End: ☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: M N 1 8 0 0 0 0 0 0 1

7. DUNS Number: 363708160

HUD Use Only

8. ROFO Code: 0546

Financial Analyst: Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
18		0		0		18

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	204	204	204
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN180000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**204**	**204**	**204**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			17
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$239.64	$239.64
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$248.03	$248.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$50,598	$50,598
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$105.50	$105.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,522	$21,522
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,464	$2,464
10	Cost of independent audit	$150	$150
11	Funding for resident participation activities	$425	$425
12	Asset management fee	$0	$0
13	Information technology fee	$408	$408
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,447**	**$3,447**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$75,567**	**$75,567**
Part B. Formula Income			
01	PUM formula income	$204.18	$204.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.18	$204.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$41,653**	**$41,653**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$33,914	$33,914
02	Cost of independent audit (Same as Part A, Line 10)	$150	$150
03	Formula amount (greater of Part D, Lines 01 or 02)	**$33,914**	**$33,914**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$33,914
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN183000001	$ 36,889	$ 32,617	$ 24,347	$ 8,270	$ 8,270		$ -	
	Total	**$ 36,889**	**$ 32,617**	**$ 24,347**	**$ 8,270**	**$ 8,270**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Olson
Executive Director
Housing & Redevelopment Authority of Lincoln
PO Box 27
318 North Norman
Ivanhoe, MN 56142-0027

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN18300000109D

Dear Mr. Olson:

This letter obligates $8,270 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Lincoln PO Box 27 Ivanhoe, MN 56142		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4127	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 8 3 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
845584838	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	223	223	223
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN183000001

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**240**	**240**	**223**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$255.66	$255.66
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.61	$264.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$63,506	$63,506
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,752	$2,752
10	Cost of independent audit	$600	$600
11	Funding for resident participation activities	$475	$475
12	Asset management fee	$0	$0
13	Information technology fee	$480	$480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,307**	**$4,307**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$67,813**	**$67,813**
Part B. Formula Income			
01	PUM formula income	$137.52	$137.52
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$137.52	$137.52
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$33,005**	**$33,005**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,081	$2,081
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,081**	**$2,081**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$36,889	$36,889
02	Cost of independent audit (Same as Part A, Line 10)	$600	$600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$36,889**	**$36,889**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$36,889
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN184000001	$ 500,487	$ 442,531	$ 330,321	$ 112,210	$ 112,210		$ -	
	Total	**$ 500,487**	**$ 442,531**	**$ 330,321**	**$ 112,210**	**$ 112,210**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William Jaffa
Executive Director
Scott County Community Development Agency
323 Naumkeag Street S
Shakopee, MN 55379-1652

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN18400000109D

Dear Mr. Jaffa:

This letter obligates $112,210 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Scott County CDA 323 Naumkeag Street S Shakopee, MN 55379		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4110	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 8 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
063245109	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
161		0		0		161

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,738	1,738	1,738
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	168		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN184000001

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**1,932**	**1,740**	**1,762**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$345.71	$345.71
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$356.77	$356.77
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$620,780	$620,780
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.51	$72.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$126,167	$126,167
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,473	$27,473
10	Cost of independent audit	$3,250	$3,250
11	Funding for resident participation activities	$3,675	$3,675
12	Asset management fee	$0	$0
13	Information technology fee	$3,864	$3,864
14	Asset repositioning fee	$44,953	$33,715
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$83,215**	**$71,977**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$830,162**	**$818,924**
Part B. Formula Income			
01	PUM formula income	$167.41	$167.41
02	PUM change in utility allowances	$15.60	$15.60
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$183.01	$183.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$318,437**	**$318,437**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$511,725	$500,487
02	Cost of independent audit (Same as Part A, Line 10)	$3,250	$3,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$511,725**	**$500,487**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$500,487
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN188000001	$ 43,570	$ 38,525	$ 28,756	$ 9,769	$ 9,769		$ -	
	Total	**$ 43,570**	**$ 38,525**	**$ 28,756**	**$ 9,769**	**$ 9,769**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Scott Wilson
Executive Director
Cass County HRA
PO Box 33
Backus, MN 56435-0033

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN18800000109D

Dear Mr. Wilson:

This letter obligates $9,769 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
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OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Cass County HRA PO Box 33 Backus, MN 56435		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4147	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 8 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
965084007	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
12		0		0		12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	137	137	137
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	1		

Operating Fund Project Number:
MN188000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**144**	**143**	**137**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			11
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$255.84	$255.84
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$264.79	$264.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$37,865	$37,865
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$115.34	$115.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$16,494	$16,494
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,294	$1,294
10	Cost of independent audit	$5,539	$5,539
11	Funding for resident participation activities	$275	$275
12	Asset management fee	$0	$0
13	Information technology fee	$288	$288
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,396**	**$7,396**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$61,755**	**$61,755**
Part B. Formula Income			
01	PUM formula income	$167.55	$167.55
02	PUM change in utility allowances	($12.54)	($12.54)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$155.01	$155.01
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$22,166**	**$22,166**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$3,981	$3,981
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$3,981**	**$3,981**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$43,570	$43,570
02	Cost of independent audit (Same as Part A, Line 10)	$5,539	$5,539
03	Formula amount (greater of Part D, Lines 01 or 02)	**$43,570**	**$43,570**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$43,570
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN190000001	$ 88,559	$ 78,304	$ 58,449	$ 19,855	$ 19,855		$ -	
	Total	**$ 88,559**	**$ 78,304**	**$ 58,449**	**$ 19,855**	**$ 19,855**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon Thomsen
Executive Director
Becker County HRA
PO Box 1617
Detroit Lakes, MN 56502-1617

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies, LOCCS/PAS Project No. MN19000000109D

Dear Mr. Thomsen:

This letter obligates $19,855 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Becker County MN190 P O Box 1617 Detroit Lakes, MN 56502		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4161	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 1 9 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
004301490	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
25		0		0		25

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	292	292	292
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN190000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**300**	**300**	**292**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			24
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.09	$273.09
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$282.65	$282.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$84,795	$84,795
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$38.65	$38.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$11,595	$11,595
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,967	$6,967
10	Cost of independent audit	$4,000	$4,000
11	Funding for resident participation activities	$600	$600
12	Asset management fee	$600	$600
13	Information technology fee	$600	$600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,767**	**$12,767**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$109,157**	**$109,157**
Part B. Formula Income			
01	PUM formula income	$191.06	$191.06
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$191.06	$191.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$57,318**	**$57,318**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$36,720	$36,720
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$36,720**	**$36,720**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$88,559	$88,559
02	Cost of independent audit (Same as Part A, Line 10)	$4,000	$4,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$88,559**	**$88,559**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$88,559
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN191000001	$ 62,555	$ 55,311	$ 41,286	$ 14,025	$ 14,025		$ -	
	Total	**$ 62,555**	**$ 55,311**	**$ 41,286**	**$ 14,025**	**$ 14,025**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Carlson
Executive Director
Mower County HRA
59039 220th Street
Austin, MN 55912-3683

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN19100000109D

Dear Mr. Carlson:

This letter obligates $14,025 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Mower County HRA 59039 220th Street Austin, MN 55912		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4138	☐ 12/31 ☐ 3/31 ☐ 6/30 ☑ 9/30	M N 1 9 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
805961331	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	323	323	323
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN191000001

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**336**	**333**	**323**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			27
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$234.50	$234.50
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$242.71	$242.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$78,395	$80,822
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$83.31	$83.31
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$26,909	$27,742
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,850	$3,850
10	Cost of independent audit	$5,167	$5,167
11	Funding for resident participation activities	$675	$675
12	Asset management fee	$646	$0
13	Information technology fee	$646	$672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,984**	**$10,364**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$116,288**	**$118,928**
Part B. Formula Income			
01	PUM formula income	$201.56	$201.56
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$201.56	$201.56
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$65,104**	**$67,119**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$7,817	$10,746
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$7,817**	**$10,746**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$59,001	$62,555
02	Cost of independent audit (Same as Part A, Line 10)	$5,167	$5,167
03	Formula amount (greater of Part D, Lines 01 or 02)	**$59,001**	**$62,555**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$62,555
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN192000001	$ 68,223	$ 60,323	$ 45,027	$ 15,296	$ 15,296		$ -	
	Total	**$ 68,223**	**$ 60,323**	**$ 45,027**	**$ 15,296**	**$ 15,296**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
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Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
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Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Executive Director
Douglas County HRA
715 Elm Street
Suite 1060
Alexandria, MN 56308-1760

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN19200000109D

Dear Executive Director:

This letter obligates $15,296 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Douglas County HRA 715 Elm Street Alexandria, MN 56308		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4146	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 9 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
092262612	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	336	336	336
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN192000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**336**	**336**	**336**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			28
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.37	$258.37
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.41	$267.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$89,850	$89,850
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$39.18	$39.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$13,164	$13,164
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,627	$6,627
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$700	$700
12	Asset management fee	$0	$0
13	Information technology fee	$672	$672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,999**	**$7,999**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$111,013**	**$111,013**
Part B. Formula Income			
01	PUM formula income	$202.30	$202.30
02	PUM change in utility allowances	($23.84)	($23.84)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$178.46	$178.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$59,963**	**$59,963**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$17,173	$17,173
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$17,173**	**$17,173**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$68,223	$68,223
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$68,223**	**$68,223**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$68,223
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN197000001	$ 211,957	$ 187,412	$ 139,892	$ 47,520	$ 47,520		$ -	
	Total	**$ 211,957**	**$ 187,412**	**$ 139,892**	**$ 47,520**	**$ 47,520**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Joseph Wheeler
Executive Director
Southeast MN Multi-County HRA
134 2nd Street E
Wabasha, MN 55981-1440

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN19700000109D

Dear Mr. Wheeler:

This letter obligates $47,520 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Southeast MN Multi-County HRA 134 2nd Street E Wabasha, MN 55981		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4126	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 1 9 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
137537291	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,315	1,315	1,315
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN197000001

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**1,320**	**1,320**	**1,315**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			110
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$242.46	$242.46
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$250.95	$250.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$331,254	$331,254
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$54.88	$54.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$72,442	$72,442
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,017	$16,017
10	Cost of independent audit	$800	$800
11	Funding for resident participation activities	$2,750	$2,750
12	Asset management fee	$2,640	$0
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,847**	**$22,207**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$428,543**	**$425,903**
Part B. Formula Income			
01	PUM formula income	$193.79	$193.79
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.79	$193.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$255,803**	**$255,803**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$41,857	$41,857
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$41,857**	**$41,857**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$214,597	$211,957
02	Cost of independent audit (Same as Part A, Line 10)	$800	$800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$214,597**	**$211,957**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$211,957
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN206000001	$ 85,335	$ 75,453	$ 56,321	$ 19,132	$ 19,132		$ -	
	Total	**$ 85,335**	**$ 75,453**	**$ 56,321**	**$ 19,132**	**$ 19,132**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Sue Spatenka
Executive Director
Housing & Redevelopment Authority of Dodge Center
111 2nd Street SW
Dodge Center, MN 55927-9238

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN20600000109D

Dear Mrs. Spatenka:

This letter obligates $19,132 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Dodge Center 111 2nd Street SW Dodge Center, MN 55927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
C-4143	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 2 0 6 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
945517639	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
38		0		0		38

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	407	407	407
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	49		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN206000001

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**456**	**456**	**407**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			34
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.51	$238.51
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$246.14	$246.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$112,240	$112,240
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$64.21	$64.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,280	$29,280
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,018	$6,018
10	Cost of independent audit	$850	$850
11	Funding for resident participation activities	$850	$850
12	Asset management fee	$0	$0
13	Information technology fee	$912	$912
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,630**	**$8,630**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$150,150**	**$150,150**
Part B. Formula Income			
01	PUM formula income	$164.08	$164.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.08	$164.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$74,820**	**$74,820**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,005	$10,005
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,005**	**$10,005**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$85,335	$85,335
02	Cost of independent audit (Same as Part A, Line 10)	$850	$850
03	Formula amount (greater of Part D, Lines 01 or 02)	**$85,335**	**$85,335**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$85,335
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN208000001	$ 55,868	$ 49,398	$ 36,873	$ 12,525	$ 12,525		$ -	
	Total	**$ 55,868**	**$ 49,398**	**$ 36,873**	**$ 12,525**	**$ 12,525**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sue Samudio
Executive Director
Housing & Redevelopment Authority of Janesville
106 E North Street
Janesville, MN 56048-9702

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN20800000109D

Dear Ms. Samudio:

This letter obligates $12,525 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Housing & Redevelopment Authority of Janesville 106 E North Street Janesville, MN 56048		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4131	☐ 12/31 ☐ 3/31 ☑ 6/30 ☐ 9/30	M N 2 0 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
144074130	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
38		0		0		38

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	444	444	444
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN208000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**456**	**456**	**444**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			37
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$238.41	$238.41
02	Inflation factor	1.03500	1.03500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$246.75	$246.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$112,518	$112,518
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.54	$72.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$33,078	$33,078
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,738	$6,738
10	Cost of independent audit	$1,000	$1,000
11	Funding for resident participation activities	$925	$925
12	Asset management fee	$0	$0
13	Information technology fee	$912	$912
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,575**	**$9,575**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$155,171**	**$155,171**
Part B. Formula Income			
01	PUM formula income	$217.77	$217.77
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.77	$217.77
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$99,303**	**$99,303**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$55,868	$55,868
02	Cost of independent audit (Same as Part A, Line 10)	$1,000	$1,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$55,868**	**$55,868**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$55,868
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN211000001	$ 213,932	$ 189,159	$ 141,195	$ 47,964	$ 47,964		$ -	
	Total	**$ 213,932**	**$ 189,159**	**$ 141,195**	**$ 47,964**	**$ 47,964**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Julie Frick
Executive Director
Carver County HRA
705 N Walnut St
Chaska, MN 55318

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN21100000109D

Dear Ms. Frick:

This letter obligates $47,964 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Carver County HRA 705 N Walnut St Chaska, MN 55318		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4170	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 2 1 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
801757167	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
81		0		0		81

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	821	821	821
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	151		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN211000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**972**	**881**	**821**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			68
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$357.57	$357.57
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$369.01	$369.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$325,098	$325,098
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$64.81	$64.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,098	$57,098
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,837	$16,837
10	Cost of independent audit	$8,969	$8,969
11	Funding for resident participation activities	$1,700	$1,700
12	Asset management fee	$0	$0
13	Information technology fee	$1,944	$1,944
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,450**	**$29,450**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$411,646**	**$411,646**
Part B. Formula Income			
01	PUM formula income	$224.42	$224.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$224.42	$224.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$197,714**	**$197,714**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$213,932	$213,932
02	Cost of independent audit (Same as Part A, Line 10)	$8,969	$8,969
03	Formula amount (greater of Part D, Lines 01 or 02)	**$213,932**	**$213,932**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$213,932
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2009 Operating Subsidy Obligation: Reconciliation Methodology" at http://www/hud.gov/offices/pih/programs/ph/am/of/opfnd2009.cfm"

		A	B	C	D	E	F	G	H
No	**Project #**	**CY 2009 Total Eligibility**	**CY 2009 Prorated Eligibility At 88.42%**	**Amount Previously Obligated through 9/30/09**	**Expected Funding for 10/01/09 through 12/31/09 (before reconciliation)**	**Actual Funding for 10/1/09 through 12/31/09**	**Amount overfunded at PHA level**	**Amount deobligated during the year**	**Amount to be recaptured**
1	MN212000001	$ 166,264	$ 147,011	$ 109,734	$ 37,277	$ 37,277		$ -	
	Total	**$ 166,264**	**$ 147,011**	**$ 109,734**	**$ 37,277**	**$ 37,277**	**$ -**	**$ -**	**$ -**

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2009 eligibility of the project from Line E1 of HUD-52723
Column B: Prorated CY 2009 eligibility at 88.42 percent proration
Column C: Total amount funded to the project in the previous three rounds of funding
Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility
Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.
Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level
Column G: Amount deobligated during the year for the project. No action is required by the PHA
Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2009

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara Dacy
Executive Director
Washington County HRA
321 Broadway Avenue
St. Paul Park, MN 55071

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MN21200000109D

Dear Ms. Dacy:

This letter obligates $37,277 of Operating Fund subsidy for Federal Fiscal Year 2009, representing the project's final obligation for the period January 1, 2009 through December 31, 2009. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

J. David Reeves
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2009

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2010)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2009 to 12/31/2009
Washington County HRA 321 Broadway Avenue St. Paul Park, MN 55071		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
C-4171	☑ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	M N 2 1 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
158588509	0546	Jonathan N. Johnson

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2007	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2008
65		0		0		65

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	767	767	767
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
MN212000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**780**	**780**	**767**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			64
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$361.66	$361.66
02	Inflation factor	1.03200	1.03200
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$373.23	$373.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$291,119	$291,119
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,350	$14,350
10	Cost of independent audit	$5,000	$5,000
11	Funding for resident participation activities	$1,600	$1,600
12	Asset management fee	$0	$0
13	Information technology fee	$1,560	$1,560
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,510**	**$22,510**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$313,629**	**$313,629**
Part B. Formula Income			
01	PUM formula income	$188.93	$188.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.93	$188.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$147,365**	**$147,365**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$166,264	$166,264
02	Cost of independent audit (Same as Part A, Line 10)	$5,000	$5,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$166,264**	**$166,264**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$166,264
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		