

From: Housing.Counseling
Sent: Monday, January 25, 2010 11:42 AM
To: 'sf-housing-counseling-l@hudlist.hud.gov'
Subject: FHA Mortgagee Letter - Loss Mitigation for Imminent Default

HUD Approved Housing Counseling Agencies:

On January 22, 2010, the U.S. Department of Housing and Urban Development (HUD) issued Mortgagee Letter 2010-04 on Loss Mitigation for Imminent Default

<http://www.hud.gov/offices/adm/hudclips/letters/mortgagee/files/10-04ml.pdf>

The purpose of this Mortgagee Letter is to define imminent default and provide guidance to FHA-Approved servicers on how to assist those FHA borrowers. At this time FHA is limiting the loss mitigation options that may be used to assist borrowers facing imminent default to forbearance and FHA-HAMP. The guidance provided in this Mortgagee Letter is effective immediately.

Thank you for your continued commitment to providing outstanding service in the housing industry.

Director, Program Support Division
Office of Single Family Housing

This message has gone out to the email addresses provided by all active Housing Counseling Agencies in HUD's Housing Counseling Program. All Parent Agencies should make sure their sub-agencies have received this information. Please direct questions or comments to your HUD point of contact or email Housing.Counseling@hud.gov