

From: Housing.Counseling
Sent: Friday, March 16, 2012 3:20 PM
To: 'sf-housing-counseling-l@hudlist.hud.gov'
Subject: Information Regarding Mortgage Servicing Settlement

Dear friends and colleagues:

On behalf of the U.S. Dept. of Housing and Urban Development, I would like to provide your agency with information on recent developments regarding the mortgage servicing settlement.

On Monday, documents pertaining to the settlement reached with mortgage servicers over foreclosure practices were filed in the United States District Court for the District of Columbia. They include: the financial terms of the settlement, the new servicing standards that mortgage servicers will implement, detailed descriptions of the \$20 billion in consumer relief that will flow from the settlement, the authorities granted to an Independent Monitor to oversee the consent judgment's implementation, and related documents. The individual agreements vary in certain details unique to each servicer, but the basic consent judgments that lay out the financial terms for each of the five servicers and supporting exhibits which provide further details are posted online and are included in this link:

www.nationalmortgagesettlement.com

Also attached are FAQs, a State-by-State breakdown, and Myth vs. Fact documents. The link to the documents filed and the press release are on the DOJ site: http://www.justice.gov/opa/opa_mortgage-service.htm

- [FAQs](#)
- [Summary](#)
- [Myth vs. Fact](#)

I hope you find this information helpful.

This message has gone out to the email addresses provided by all housing counseling agencies participating in HUD's Housing Counseling Program. Please direct questions or comments to your respective HUD point of contact or email Housing.Counseling@hud.gov by directly responding to this email.

Sincerely,
Ruth Román
Director, Program Support Division
Office of Single Family Housing