

**FHA Mortgage Insurance Programs**  
**Firm Commitments, NC/SR, 223f & A7, 2007-2014**  
**Number of Projects with and without Tax Credits**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Projects with Tax Credits								
FHA NC/SR Apts Tax Credits	58	38	24	51	60	55	73	94
223f Refi/Purchase Apts Tax Credits	8	5	4	22	18	17	63	142
223a7 Refi Apts Tax Credits	1	0	1	3	2	1	7	9
Subtotal with Tax Credits	67	43	29	76	80	73	143	245
Projects with no Tax Credits								
FHA NC/SR Apts	64	63	80	158	138	125	107	105
223f Refi/Purchase Apts	276	225	243	501	480	705	656	602
223a7 Refi Apts	161	84	100	254	604	588	836	131
Subtotal with no Tax Credits	501	372	423	913	1222	1418	1599	838
Total Projects	568	415	452	989	1302	1491	1742	1083

**FHA Mortgage Insurance Programs**  
**Firm Commitments, NC/SR, 223f & A7, 2007-2014**  
**Percentage of Annual Production of Projects with and without Tax Credits**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Projects with Tax Credits								
FHA NC/SR Apts Tax Credits	10%	9%	5%	5%	5%	4%	4%	9%
223f Refi/Purchase Apts Tax Credits	1%	1%	1%	2%	1%	1%	4%	13%
223a7 Refi Apts Tax Credits	0%	0%	0%	0%	0%	0%	0%	1%
Subtotal with Tax Credits	12%	10%	6%	8%	6%	5%	8%	23%
Projects with no Tax Credits								
FHA NC/SR Apts	11%	15%	18%	16%	11%	8%	6%	10%
223f Refi/Purchase Apts	49%	54%	54%	51%	37%	47%	38%	56%
223a7 Refi Apts	28%	20%	22%	26%	46%	39%	48%	12%
Subtotal with no Tax Credits	88%	90%	94%	92%	94%	95%	92%	77%
Total Projects	100%	100%	100%	100%	100%	100%	100%	100%