

FHA Apartments Processing Pipeline ... by Program Category

as of 9/8/2011

Just 3 Main Apartment Programs (NCSR, 223f, a7) ... no OAHF

	<i>Firms Outsdg; Need Close</i>	<i>Awaiting Final HUD Decision on Current Phase</i>		<i>Awaitg 2nd Lender App</i>	<i>Total Pre-Initial Pipe</i>		
	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>a thru d</i>	<i>b+c</i>	<i>b+c+d</i>
<i>Program</i>	<i>Firm Outstg</i>	<i>Firm In Process</i>	<i>PreApp/ SAMA InProcess</i>	<i>PreApp/ SAMA Ltr Outstg</i>	<i>Total IP & Outstg</i>	<i>Subtotal In Process @ HUD</i>	<i>at Ldr/ HUD no Final Firm Decision Yet</i>
FHA NC/SR Apts							
# Apps	47	108	72	69	296	180	249
# Units	6,375	19,099	12,425	11,217	49,116	31,524	42,741
\$\$ Mtge (bils)	\$0.60	\$2.03	\$1.49	\$1.34	\$5.46	\$3.52	\$4.86
223f Refi/Purchase Apts							
# Apps	129	316			445	316	316
# Units	17,245	50,462			67,707	50,462	\$50,462.00
\$\$ Mtge (bils)	\$1.00	\$3.45			\$4.45	\$3.45	\$3.45
223a7 Refi Apts							
# Apps	78	91			169	91	91
# Units	11,092	13,090			24,182	13,090	13,090
\$\$ Mtge (bils)	\$0.61	\$0.79			\$1.40	\$0.79	\$0.79
Total # Apps	254	515	72	69	910	587	656
Total # Units	34,712	82,651	12,425	11,217	141,005	95,076	106,293
Total \$\$ Mtge (bils)	\$2.21	\$6.27	\$1.49	\$1.34	\$11.31	\$7.76	\$9.10

Averages Using US Totals

Pre-Firm pipeline has higher unit count & mortgage \$\$ than cases holding firm commitments & waiting to close.

<i>Ave \$\$/ App</i>	\$8,706,903	\$12,173,053	\$20,734,569	\$19,364,835	\$12,428,284	\$13,223,188	\$13,869,185
<i>Ave Units/ App</i>	137	160	173	163	155	162	162
<i>Ave \$\$/unit</i>	\$63,711	\$75,851	\$120,152	\$119,120	\$80,208	\$81,640	\$85,595

Monthly Changes

<i>9/8 #Apps less 8/12 apps</i>	9	-19	-1	-4	-15	-20	-24
<i>8/12 #Apps less 7/207 apps</i>	-26	4	-6	1	-27	-2	-1
<i>7/20 #Apps less 6/17 apps</i>	-13	-10	-38	-2	-63	-48	-50

<i>Program</i>	<i>Firm Outstg</i>	<i>Firm In Process</i>	<i>PreApp/ SAMA InProcess</i>	<i>PreApp/ SAMA Ltr Outstg</i>	<i>Total IP & Outstg</i>	<i>Subtotal In Process @ HUD</i>	<i>at Ldr/ HUD no Final Firm DecisionYet</i>
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<i>Prior counts as of 8/12/11</i>							
Total # Apps	245	534	73	73	925	607	680
Total # Units	36,429	83,710	13,297	11,988	145,424	97,007	108,995
Total \$\$ Mtge (bils)	\$2.32	\$6.36	\$1.63	\$1.40	\$11.71	\$8.00	\$9.40

<i>Prior counts as of 7/20/11</i>							
Total # Apps	271	530	79	72	952	609	681
Total # Units	40,474	82,816	14,407	11,491	149,188	97,223	108,714
Total \$\$ Mtge (bils)	\$2.58	\$6.36	\$1.78	\$1.33	\$12.04	\$8.14	\$9.46

<i>Prior counts as of 6/17/11</i>							
Total # Apps	284	540	117	74	1015	657	731
Total # Units	40,658	87,266	22,545	11,603	162,072	109,811	121,414
Total \$\$ Mtge	\$2.76	\$6.49	\$3.11	\$1.32	\$13.68	\$9.60	\$10.92

<i>Averages off 8/12 data</i>							
<i>Ave \$\$/ App</i>	<i>\$9,449,181</i>	<i>\$11,918,671</i>	<i>\$22,393,618</i>	<i>\$19,151,534</i>	<i>\$12,662,071</i>	<i>\$13,178,425</i>	<i>\$13,819,656</i>
<i>Ave Units/ App</i>	<i>149</i>	<i>157</i>	<i>182</i>	<i>164</i>	<i>157</i>	<i>160</i>	<i>160</i>
<i>Ave \$\$/unit</i>	<i>\$63,550</i>	<i>\$76,031</i>	<i>\$122,940</i>	<i>\$116,622</i>	<i>\$80,540</i>	<i>\$82,461</i>	<i>\$86,218</i>

<i>Averages off 7/20 data</i>							
<i>Ave \$\$/ App</i>	<i>\$9,512,601</i>	<i>\$11,992,695</i>	<i>\$22,538,605</i>	<i>\$18,438,082</i>	<i>\$12,649,301</i>	<i>\$13,360,720</i>	<i>\$13,897,533</i>
<i>Ave Units/ App</i>	<i>149</i>	<i>156</i>	<i>182</i>	<i>160</i>	<i>157</i>	<i>160</i>	<i>160</i>
<i>Ave \$\$/unit</i>	<i>\$63,693</i>	<i>\$76,750</i>	<i>\$123,589</i>	<i>\$115,529</i>	<i>\$80,718</i>	<i>\$83,691</i>	<i>\$87,056</i>

<i>Averages off June 17 data</i>							
<i>Ave \$\$/ App</i>	<i>\$9,711,558</i>	<i>\$12,022,773</i>	<i>\$26,555,644</i>	<i>\$17,879,492</i>	<i>\$13,478,298</i>	<i>\$14,610,819</i>	<i>\$14,941,710</i>
<i>Ave Units/ App</i>	<i>143</i>	<i>162</i>	<i>193</i>	<i>157</i>	<i>160</i>	<i>167</i>	<i>166</i>
<i>Ave \$\$/unit</i>	<i>\$67,836</i>	<i>\$74,397</i>	<i>\$137,814</i>	<i>\$114,029</i>	<i>\$84,410</i>	<i>\$87,417</i>	<i>\$89,960</i>