CY 2011 Operating Subsidy Documents 9/21/2011

TN001-Memphis Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00100000211D	$1,697,504	$1,697,504	$1,385,807		$1,385,807	$311,697	$311,697	
TN00100000811D	$1,706,683	$1,706,683	$1,352,859		$1,352,859	$353,824	$353,824	
TN00100000911D	$0	$0	$90,939		$90,939	($90,939)	$0	
TN00100001311D	$502,216	$502,216	$454,464		$454,464	$47,752	$47,752	
TN00100001411D	$451,717	$451,717	$403,904		$403,904	$47,813	$47,813	
TN00100001811D	$654,678	$654,678	$397,514		$397,514	$257,164	$257,164	
TN00100002111D	$511,184	$511,184	$388,500		$388,500	$122,684	$122,684	
TN00100002311D	$434,253	$434,253	$398,829		$398,829	$35,424	$35,424	
TN00100003311D	$0	$0	$19,488		$19,488	($19,488)	$0	
TN00100004311D	$175,518	$175,518	$167,482		$167,482	$8,036	$8,036	
TN00100004411D	$203,266	$203,266	$203,362		$203,362	($96)	$0	
TN00100004511D	$0	$0	$20,958		$20,958	($20,958)	$0	
TN00100004611D	$357,762	$357,762	$385,615		$385,615	($27,853)	$0	
TN00100004711D	$198,160	$198,160	$108,457		$108,457	$89,703	$89,703	
TN00100004811D	$52,697	$52,697	$28,269		$28,269	$24,428	$24,428	
TN00100004911D	$32,444	$32,444	$20,786		$20,786	$11,658	$11,658	
TN00100005011D	$108,175	$108,175	$63,817		$63,817	$44,358	$44,358	
TN00100005111D	$103,008	$103,008	$68,322		$68,322	$34,686	$34,686	
TN00100005311D	$62,011	$62,011	$46,705		$46,705	$15,306	$15,306	
TN00100005411D	$171,291	$171,291	$104,560		$104,560	$66,731	$66,731	
TN00100005511D	$114,065	$114,065	$97,900		$97,900	$16,165	$16,165	
TN00100005611D	$145,530	$145,530	$128,779		$128,779	$16,751	$16,751	
TN00100005711D	$170,353	$170,353	$129,854		$129,854	$40,499	$40,499	
TN00100005811D	$66,802	$66,802	$28,013		$28,013	$38,789	$38,789	
TN00100005911D	$76,377	$76,377	$54,446		$54,446	$21,931	$21,931	

CY 2011 Operating Subsidy Documents 9/21/2011

TN001-Memphis Housing Authority

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00100006011D	$104,365	$104,365	$60,740		$60,740	$43,625	$43,625	
TN00100006111D	$145,682	$145,682	$50,824		$50,824	$94,858	$94,858	
TN00100006211D	$86,910	$86,910	$56,781		$56,781	$30,129	$30,129	
TN00100006411D	$59,976	$59,976	$53,420		$53,420	$6,556	$6,556	
TN00100006511D	$215,395	$215,395	$0		$0	$215,395	$7,064	
TN00100006611D	$161,901	$161,901	$222,793		$222,793	($60,892)	$0	
TN00100006711D	$42,653	$42,653	$30,758		$30,758	$11,895	$0	
Total:	**$8,812,576**	**$8,812,576**	**$7,024,945**		**$7,024,945**	**$1,787,631**	**$1,787,631**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100000211D

Dear Mr. Lipscomb:

This letter obligates $311,697 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
420		0		0		420

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,808	4,808	4,808
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	232		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000002

Calculations Based on Unit Months:				
14	Limited vacancies		151	
15	**Total Unit Months**	**5,040**	**4,959**	**4,808**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			401
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$348.09	$348.09
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$357.14	$357.14
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,771,057	$1,771,057
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$133.00	$133.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$659,547	$659,547
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$487	$487
11	Funding for resident participation activities	$10,025	$10,025
12	Asset management fee	$20,160	$20,160
13	Information technology fee	$10,080	$10,080
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$40,752**	**$40,752**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,471,356**	**$2,471,356**
Part B. Formula Income			
01	PUM formula income	$152.00	$156.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$152.00	$156.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$753,768**	**$773,852**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,717,588	$1,697,504
02	Cost of independent audit (Same as Part A, Line 10)	$487	$487
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,717,588**	**$1,697,504**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,697,504
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100000811D

Dear Mr. Lipscomb:

This letter obligates $353,824 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
460		0		0		460

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,970	4,970	4,970
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	550		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000008

Calculations Based on Unit Months:				
14	Limited vacancies		166	
15	**Total Unit Months**	**5,520**	**5,136**	**4,970**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			414
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$349.22	$349.22
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$358.30	$358.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,840,229	$1,840,229
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$97.00	$97.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$498,192	$498,192
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,031	$10,031
10	Cost of independent audit	$8,943	$8,943
11	Funding for resident participation activities	$10,350	$10,350
12	Asset management fee	$22,080	$22,080
13	Information technology fee	$11,040	$11,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$62,444**	**$62,444**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,400,865**	**$2,400,865**
Part B. Formula Income			
01	PUM formula income	$101.00	$135.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$101.00	$135.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$518,736**	**$694,182**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,882,129	$1,706,683
02	Cost of independent audit (Same as Part A, Line 10)	$8,943	$8,943
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,882,129**	**$1,706,683**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,706,683
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100001311D

Dear Mr. Lipscomb:

This letter obligates $47,752 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
197		0		0		197

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,282	2,282	2,282
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	70		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000013

Calculations Based on Unit Months:				
14	Limited vacancies		70	
15	**Total Unit Months**	**2,376**	**2,376**	**2,282**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.11	$261.11
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.90	$267.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$636,530	$636,530
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$99.00	$99.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$235,224	$235,224
Add-Ons			
07	Self-sufficiency	$55,254	$55,254
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,334	$19,334
10	Cost of independent audit	$3,966	$3,966
11	Funding for resident participation activities	$4,750	$4,750
12	Asset management fee	$9,504	$9,504
13	Information technology fee	$4,752	$4,752
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$97,560**	**$97,560**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$969,314**	**$969,314**
Part B. Formula Income			
01	PUM formula income	$175.00	$196.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$175.00	$196.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$415,800**	**$467,098**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$553,514	$502,216
02	Cost of independent audit (Same as Part A, Line 10)	$3,966	$3,966
03	Formula amount (greater of Part D, Lines 01 or 02)	**$553,514**	**$502,216**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$502,216
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100001411D

Dear Mr. Lipscomb:

This letter obligates $47,813 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 1 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
215		0		0		215

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,327	2,327	2,327
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	253		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000014

Calculations Based on Unit Months:				
14	Limited vacancies		77	
15	**Total Unit Months**	**2,580**	**2,404**	**2,327**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			194
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.11	$261.11
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.90	$267.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$644,032	$644,032
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$68.00	$68.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$163,472	$163,472
Add-Ons			
07	Self-sufficiency	$57,479	$57,479
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,268	$17,268
10	Cost of independent audit	$4,117	$4,117
11	Funding for resident participation activities	$4,850	$4,850
12	Asset management fee	$10,320	$10,320
13	Information technology fee	$5,160	$5,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$99,194**	**$99,194**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$906,698**	**$906,698**
Part B. Formula Income			
01	PUM formula income	$190.00	$189.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.00	$189.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$456,760**	**$454,981**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$449,938	$451,717
02	Cost of independent audit (Same as Part A, Line 10)	$4,117	$4,117
03	Formula amount (greater of Part D, Lines 01 or 02)	**$449,938**	**$451,717**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$451,717
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100001811D

Dear Mr. Lipscomb:

This letter obligates $257,164 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 1 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
208		0		0		208

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,418	2,418	2,418
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000018

Calculations Based on Unit Months:				
14	Limited vacancies		75	
15	**Total Unit Months**	**2,496**	**2,493**	**2,418**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			202
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.11	$261.11
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.90	$267.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$667,875	$667,875
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$143.00	$143.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$356,499	$356,499
Add-Ons			
07	Self-sufficiency	$55,587	$55,587
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,090	$21,090
10	Cost of independent audit	$4,055	$4,055
11	Funding for resident participation activities	$5,050	$5,050
12	Asset management fee	$0	$9,984
13	Information technology fee	$4,992	$4,992
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$90,774**	**$100,758**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,115,148**	**$1,125,132**
Part B. Formula Income			
01	PUM formula income	$171.95	$188.71
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$171.95	$188.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$428,671**	**$470,454**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$686,477	$654,678
02	Cost of independent audit (Same as Part A, Line 10)	$4,055	$4,055
03	Formula amount (greater of Part D, Lines 01 or 02)	**$686,477**	**$654,678**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$654,678
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100002111D

Dear Mr. Lipscomb:

This letter obligates $122,684 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 2 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,166	1,166	1,166
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000021

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**1,200**	**1,200**	**1,166**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$370.25	$370.25
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$379.88	$379.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$455,856	$455,856
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$174.00	$174.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$208,800	$208,800
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,771	$1,771
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,396**	**$11,396**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$676,052**	**$676,052**
Part B. Formula Income			
01	PUM formula income	$118.00	$137.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$118.00	$137.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$141,600**	**$164,868**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$534,452	$511,184
02	Cost of independent audit (Same as Part A, Line 10)	$1,771	$1,771
03	Formula amount (greater of Part D, Lines 01 or 02)	**$534,452**	**$511,184**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$511,184
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100002311D

Dear Mr. Lipscomb:

This letter obligates $35,424 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 2 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
206		0		0		206

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,319	2,319	2,319
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	141		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000023

Calculations Based on Unit Months:				
14	Limited vacancies		74	
15	**Total Unit Months**	**2,472**	**2,405**	**2,319**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			193
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.11	$261.11
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.90	$267.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$644,300	$644,300
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.00	$72.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$173,160	$173,160
Add-Ons			
07	Self-sufficiency	$55,052	$55,052
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$29,220	$29,220
10	Cost of independent audit	$4,037	$4,037
11	Funding for resident participation activities	$4,825	$4,825
12	Asset management fee	$9,888	$9,888
13	Information technology fee	$4,944	$4,944
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$107,966**	**$107,966**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$925,426**	**$925,426**
Part B. Formula Income			
01	PUM formula income	$190.00	$204.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.00	$204.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$456,950**	**$491,173**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$468,476	$434,253
02	Cost of independent audit (Same as Part A, Line 10)	$4,037	$4,037
03	Formula amount (greater of Part D, Lines 01 or 02)	**$468,476**	**$434,253**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$434,253
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100004311D

Dear Mr. Lipscomb:

This letter obligates $8,036 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	942	942	942
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000043

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**960**	**960**	**942**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.24	$305.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.18	$313.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$300,653	$300,653
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$105.00	$105.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$100,800	$100,800
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$8,250	$8,250
11	Funding for resident participation activities	$1,975	$1,975
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,985**	**$15,985**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$417,438**	**$417,438**
Part B. Formula Income			
01	PUM formula income	$252.00	$252.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$252.00	$252.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$241,920**	**$241,920**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$175,518	$175,518
02	Cost of independent audit (Same as Part A, Line 10)	$8,250	$8,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$175,518**	**$175,518**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$175,518
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100004411D

Dear Mr. Lipscomb:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
92		0		0		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,062	1,062	1,062
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000044

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**1,104**	**1,095**	**1,062**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			89
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$322.68	$322.68
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$331.07	$331.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$362,522	$362,522
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$108.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$118,260	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$7,095	$7,095
11	Funding for resident participation activities	$2,225	$2,225
12	Asset management fee	$4,416	$4,416
13	Information technology fee	$2,208	$2,208
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,944**	**$15,944**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$496,726**	**$378,466**
Part B. Formula Income			
01	PUM formula income	$160.00	$160.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$160.00	$160.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$175,200**	**$175,200**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$321,526	$203,266
02	Cost of independent audit (Same as Part A, Line 10)	$7,095	$7,095
03	Formula amount (greater of Part D, Lines 01 or 02)	**$321,526**	**$203,266**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$203,266
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100004611D

Dear Mr. Lipscomb:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
154		0		0		154

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,773	1,773	1,773
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000046

Calculations Based on Unit Months:				
14	Limited vacancies		55	
15	**Total Unit Months**	**1,849**	**1,828**	**1,773**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			148
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$313.54	$313.54
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$321.69	$321.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$588,049	$588,049
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$201,080	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$22,384
10	Cost of independent audit	$0	$3,134
11	Funding for resident participation activities	$3,700	$3,700
12	Asset management fee	$7,396	$7,396
13	Information technology fee	$3,698	$3,698
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,794**	**$40,312**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$803,923**	**$628,361**
Part B. Formula Income			
01	PUM formula income	$141.00	$148.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.00	$148.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$257,748**	**$270,599**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$546,175	$357,762
02	Cost of independent audit (Same as Part A, Line 10)	$0	$3,134
03	Formula amount (greater of Part D, Lines 01 or 02)	**$546,175**	**$357,762**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$357,762
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100004711D

Dear Mr. Lipscomb:

This letter obligates $89,703 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	899	899	899
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000047

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**912**	**912**	**899**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.24	$305.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.18	$313.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$285,620	$285,620
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$35.28	$35.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$32,175	$32,175
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,894	$21,894
10	Cost of independent audit	$1,336	$1,558
11	Funding for resident participation activities	$1,875	$1,875
12	Asset management fee	$3,648	$3,648
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,577**	**$30,799**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$348,372**	**$348,594**
Part B. Formula Income			
01	PUM formula income	$164.95	$164.95
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$164.95	$164.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$150,434**	**$150,434**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$197,938	$198,160
02	Cost of independent audit (Same as Part A, Line 10)	$1,336	$1,558
03	Formula amount (greater of Part D, Lines 01 or 02)	**$197,938**	**$198,160**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$198,160
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100004811D

Dear Mr. Lipscomb:

This letter obligates $24,428 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
22		0		0		22

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	264	264	264
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000048

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**264**	**264**	**264**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			22
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$307.67	$307.67
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$315.67	$315.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$83,337	$83,337
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$35.94	$35.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$9,488	$9,488
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,911	$5,911
10	Cost of independent audit	$1,855	$1,855
11	Funding for resident participation activities	$550	$550
12	Asset management fee	$1,056	$1,056
13	Information technology fee	$528	$528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$9,900**	**$9,900**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$102,725**	**$102,725**
Part B. Formula Income			
01	PUM formula income	$189.50	$189.50
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$189.50	$189.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$50,028**	**$50,028**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$52,697	$52,697
02	Cost of independent audit (Same as Part A, Line 10)	$1,855	$1,855
03	Formula amount (greater of Part D, Lines 01 or 02)	**$52,697**	**$52,697**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$52,697
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100004911D

Dear Mr. Lipscomb:

This letter obligates $11,658 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 4 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
21		0		0		21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	252	252	252
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000049

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**252**	**252**	**252**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$341.16	$341.16
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$350.03	$350.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$88,208	$88,208
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$7.86	$7.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,981	$1,981
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$525	$525
12	Asset management fee	$1,008	$1,008
13	Information technology fee	$504	$504
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$2,037**	**$2,037**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$92,226**	**$92,226**
Part B. Formula Income			
01	PUM formula income	$237.23	$237.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$237.23	$237.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$59,782**	**$59,782**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$32,444	$32,444
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$32,444**	**$32,444**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$32,444
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005011D

Dear Mr. Lipscomb:

This letter obligates $44,358 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	480	480	480
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000050

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**480**	**480**	**480**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.72	$296.72
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$304.43	$304.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$146,126	$146,126
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$49.61	$49.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$23,813	$23,813
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,482	$1,482
10	Cost of independent audit	$2,656	$2,656
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$8,018**	**$8,018**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$177,957**	**$177,957**
Part B. Formula Income			
01	PUM formula income	$145.38	$145.38
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$145.38	$145.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$69,782**	**$69,782**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$108,175	$108,175
02	Cost of independent audit (Same as Part A, Line 10)	$2,656	$2,656
03	Formula amount (greater of Part D, Lines 01 or 02)	**$108,175**	**$108,175**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$108,175
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005111D

Dear Mr. Lipscomb:

This letter obligates $34,686 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	335	335	335
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000051

Calculations Based on Unit Months:				
14	Limited vacancies		1	
15	**Total Unit Months**	**336**	**336**	**335**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			28
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$376.66	$376.66
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$386.45	$386.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$129,847	$129,847
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$172.00	$172.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,792	$57,792
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,659	$2,659
10	Cost of independent audit	$690	$690
11	Funding for resident participation activities	$700	$700
12	Asset management fee	$1,344	$1,344
13	Information technology fee	$672	$672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,065**	**$6,065**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$193,704**	**$193,704**
Part B. Formula Income			
01	PUM formula income	$286.00	$269.93
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$286.00	$269.93
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$96,096**	**$90,696**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$97,608	$103,008
02	Cost of independent audit (Same as Part A, Line 10)	$690	$690
03	Formula amount (greater of Part D, Lines 01 or 02)	**$97,608**	**$103,008**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$103,008
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005311D

Dear Mr. Lipscomb:

This letter obligates $15,306 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
26		0		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	312	312	312
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000053

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**312**	**312**	**312**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$357.88	$357.88
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$367.18	$367.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$114,560	$114,560
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$125.00	$125.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$39,000	$39,000
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$124	$124
10	Cost of independent audit	$3,149	$3,149
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$1,248	$1,248
13	Information technology fee	$624	$624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$5,795**	**$5,795**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$159,355**	**$159,355**
Part B. Formula Income			
01	PUM formula income	$312.00	$312.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$312.00	$312.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$97,344**	**$97,344**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$62,011	$62,011
02	Cost of independent audit (Same as Part A, Line 10)	$3,149	$3,149
03	Formula amount (greater of Part D, Lines 01 or 02)	**$62,011**	**$62,011**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$62,011
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005411D

Dear Mr. Lipscomb:

This letter obligates $66,731 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	945	945	945
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000054

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**960**	**960**	**945**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			79
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.24	$305.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.18	$313.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$300,653	$300,653
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$112.50	$112.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$108,000	$108,000
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,821	$1,821
10	Cost of independent audit	$8,000	$8,000
11	Funding for resident participation activities	$1,975	$1,975
12	Asset management fee	$3,840	$3,840
13	Information technology fee	$1,920	$1,920
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,556**	**$17,556**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$426,209**	**$426,209**
Part B. Formula Income			
01	PUM formula income	$265.54	$265.54
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$265.54	$265.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$254,918**	**$254,918**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$171,291	$171,291
02	Cost of independent audit (Same as Part A, Line 10)	$8,000	$8,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$171,291**	**$171,291**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$171,291
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005511D

Dear Mr. Lipscomb:

This letter obligates $16,165 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	471	471	471
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	9		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000055

Calculations Based on Unit Months:				
14	Limited vacancies		9	
15	**Total Unit Months**	**480**	**480**	**471**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			39
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$346.33	$346.33
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$355.33	$355.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$170,558	$170,558
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$178.00	$178.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$85,440	$85,440
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,063	$7,063
10	Cost of independent audit	$797	$797
11	Funding for resident participation activities	$975	$975
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,715**	**$11,715**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$267,713**	**$267,713**
Part B. Formula Income			
01	PUM formula income	$281.00	$320.10
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$281.00	$320.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,880**	**$153,648**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$132,833	$114,065
02	Cost of independent audit (Same as Part A, Line 10)	$797	$797
03	Formula amount (greater of Part D, Lines 01 or 02)	**$132,833**	**$114,065**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$114,065
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005611D

Dear Mr. Lipscomb:

This letter obligates $16,751 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
69		0		0		69

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	824	824	824
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000056

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**828**	**828**	**824**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.24	$305.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.18	$313.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$259,313	$259,313
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$81.22	$81.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$67,250	$67,250
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,696	$15,696
10	Cost of independent audit	$8,000	$8,000
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$1,656	$3,312
13	Information technology fee	$1,656	$1,656
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,733**	**$30,389**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$355,296**	**$356,952**
Part B. Formula Income			
01	PUM formula income	$255.34	$255.34
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$255.34	$255.34
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$211,422**	**$211,422**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$143,874	$145,530
02	Cost of independent audit (Same as Part A, Line 10)	$8,000	$8,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$143,874**	**$145,530**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$145,530
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005711D

Dear Mr. Lipscomb:

This letter obligates $40,499 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
82		0		0		82

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	979	979	979
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000057

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**984**	**984**	**979**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			82
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$305.24	$305.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$313.18	$313.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$308,169	$308,169
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$87.15	$87.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$85,756	$85,756
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,975	$13,975
10	Cost of independent audit	$0	$1,611
11	Funding for resident participation activities	$2,050	$2,050
12	Asset management fee	$3,936	$3,936
13	Information technology fee	$1,968	$1,968
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,929**	**$23,540**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$415,854**	**$417,465**
Part B. Formula Income			
01	PUM formula income	$251.13	$251.13
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$251.13	$251.13
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$247,112**	**$247,112**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$168,742	$170,353
02	Cost of independent audit (Same as Part A, Line 10)	$0	$1,611
03	Formula amount (greater of Part D, Lines 01 or 02)	**$168,742**	**$170,353**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$170,353
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005811D

Dear Mr. Lipscomb:

This letter obligates $38,789 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	504	504	504
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000058

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**504**	**504**	**504**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$344.84	$344.84
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$353.81	$353.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$178,320	$178,320
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$7.88	$7.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,972	$3,972
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$2,016	$2,016
13	Information technology fee	$1,008	$1,008
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,074**	**$4,074**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$186,366**	**$186,366**
Part B. Formula Income			
01	PUM formula income	$237.23	$237.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$237.23	$237.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$119,564**	**$119,564**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$66,802	$66,802
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$66,802**	**$66,802**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$66,802
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100005911D

Dear Mr. Lipscomb:

This letter obligates $21,931 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 5 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
37		4		0		41

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	444	444	444
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	12	12	12
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000059

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**456**	**456**	**456**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			38
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$378.95	$378.95
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$388.80	$388.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$177,293	$177,293
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$7.42	$7.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,384	$3,575
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$950	$950
12	Asset management fee	$1,824	$1,824
13	Information technology fee	$912	$912
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,686**	**$3,686**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$184,363**	**$184,554**
Part B. Formula Income			
01	PUM formula income	$237.23	$237.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$237.23	$237.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$108,177**	**$108,177**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$76,186	$76,377
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$76,186**	**$76,377**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$76,377
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006011D

Dear Mr. Lipscomb:

This letter obligates $43,625 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	510	510	510
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000060

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**528**	**526**	**510**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$342.34	$342.34
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$351.24	$351.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$184,752	$184,752
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$53.06	$53.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$27,910	$27,910
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,500	$8,500
10	Cost of independent audit	$0	$292
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,743**	**$13,035**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$225,405**	**$225,697**
Part B. Formula Income			
01	PUM formula income	$230.67	$230.67
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$230.67	$230.67
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$121,332**	**$121,332**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$104,073	$104,365
02	Cost of independent audit (Same as Part A, Line 10)	$0	$292
03	Formula amount (greater of Part D, Lines 01 or 02)	**$104,073**	**$104,365**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$104,365
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006111D

Dear Mr. Lipscomb:

This letter obligates $94,858 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
36		0		0		36

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	427	427	427
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000061

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**432**	**432**	**427**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$347.05	$347.05
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$356.07	$356.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$153,822	$153,822
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$8.19	$8.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,538	$3,538
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,578	$2,578
10	Cost of independent audit	$6,250	$6,250
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$1,728	$1,728
13	Information technology fee	$864	$864
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,320**	**$12,320**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$169,680**	**$169,680**
Part B. Formula Income			
01	PUM formula income	$167.97	$55.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.97	$55.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$72,563**	**$23,998**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$97,117	$145,682
02	Cost of independent audit (Same as Part A, Line 10)	$6,250	$6,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$97,117**	**$145,682**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$145,682
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006211D

Dear Mr. Lipscomb:

This letter obligates $30,129 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		29		0		29

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	162	162	162
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	186	186	186
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000062

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**348**	**348**	**348**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			29
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$348.28	$348.28
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$357.34	$357.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$124,354	$124,354
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$60.75	$60.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,141	$21,141
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$725	$725
12	Asset management fee	$1,392	$1,392
13	Information technology fee	$696	$696
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$2,813**	**$2,813**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$148,308**	**$148,308**
Part B. Formula Income			
01	PUM formula income	$176.43	$176.43
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.43	$176.43
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$61,398**	**$61,398**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$86,910	$86,910
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$86,910**	**$86,910**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$86,910
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006411D

Dear Mr. Lipscomb:

This letter obligates $6,556 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		26		0		26

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	241	241	241
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	71	71	71
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000064

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**312**	**312**	**312**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$324.42	$324.42
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$332.85	$332.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$103,849	$103,849
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$58.01	$58.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$18,099	$18,099
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,300	$5,300
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$650	$650
12	Asset management fee	$1,248	$1,248
13	Information technology fee	$624	$624
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$7,822**	**$7,822**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$129,770**	**$129,770**
Part B. Formula Income			
01	PUM formula income	$223.70	$223.70
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.70	$223.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$69,794**	**$69,794**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$59,976	$59,976
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$59,976**	**$59,976**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$59,976
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006511D

Dear Mr. Lipscomb:

This letter obligates $7,064 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		53		0		53

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	273	273	273
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	363	363	363
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	158	158	158
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000065

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**794**	**794**	**794**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$332.09	$332.09
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$340.72	$340.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$270,532	$270,532
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$68.78	$68.78
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$54,611	$54,611
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,019	$6,019
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,650	$1,650
12	Asset management fee	$3,176	$3,176
13	Information technology fee	$1,588	$1,588
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,433**	**$12,433**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$337,576**	**$337,576**
Part B. Formula Income			
01	PUM formula income	$153.88	$153.88
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$153.88	$153.88
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$122,181**	**$122,181**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$215,395	$215,395
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$215,395**	**$215,395**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$215,395
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006611D

Dear Mr. Lipscomb:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		76		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	199	199	199
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	713	713	713
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000066

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**912**	**912**	**912**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			76
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$364.64	$364.64
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$374.12	$374.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$341,197	$341,197
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$32.34	$7.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,494	$6,439
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,405	$2,405
10	Cost of independent audit	$6,250	$6,250
11	Funding for resident participation activities	$1,900	$1,900
12	Asset management fee	$3,648	$3,648
13	Information technology fee	$1,824	$1,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,027**	**$16,027**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$386,718**	**$363,663**
Part B. Formula Income			
01	PUM formula income	$221.23	$221.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$221.23	$221.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$201,762**	**$201,762**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$184,956	$161,901
02	Cost of independent audit (Same as Part A, Line 10)	$6,250	$6,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$184,956**	**$161,901**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$161,901
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Lipscomb
Executive Director
Memphis Housing Authority
700 Adams Avenue
Memphis, TN 38103

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00100006711D

Dear Mr. Lipscomb:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Memphis Housing Authority PO Box 3664 Memphis, TN 38103		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3768	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 1 0 0 0 0 6 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
007046725	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		16		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	70	70	70
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	122	122	122
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN001000067

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**198**	**198**	**192**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			16
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$364.59	$364.59
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$374.07	$374.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$74,066	$74,066
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$137.64	$50.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$27,253	$9,936
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,814	$2,814
10	Cost of independent audit	$6,250	$6,250
11	Funding for resident participation activities	$400	$400
12	Asset management fee	$792	$792
13	Information technology fee	$396	$396
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$10,652**	**$10,652**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$111,971**	**$94,654**
Part B. Formula Income			
01	PUM formula income	$262.63	$262.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$262.63	$262.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$52,001**	**$52,001**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$59,970	$42,653
02	Cost of independent audit (Same as Part A, Line 10)	$6,250	$6,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$59,970**	**$42,653**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$42,653
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN002-Johnson City Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00200000111D	$1,292,160	$1,292,160	$904,107		$904,107	$388,053	$388,053	
TN00200000211D	$2,021,345	$2,021,345	$1,625,396		$1,625,396	$395,949	$395,949	
Total:	**$3,313,505**	**$3,313,505**	**$2,529,503**		**$2,529,503**	**$784,002**	**$784,002**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward J. Zimbicki, Jr.
Executive Director
Johnson City Housing Authority
901 Pardee Street
Johnson City, TN 37605

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00200000111D

Dear Mr. Jr.:

This letter obligates $388,053 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Johnson City Housing Authority PO Box 59 Johnson City, TN 37605		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2934	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018700091	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
305		0		0		305

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,551	3,551	3,551
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	8	8	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN002000001

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**3,660**	**3,660**	**3,551**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			296
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.21	$301.21
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.04	$309.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,131,086	$1,131,086
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$136.34	$131.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$499,004	$481,327
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$7,091	$7,091
11	Funding for resident participation activities	$7,400	$7,400
12	Asset management fee	$14,640	$14,640
13	Information technology fee	$7,320	$7,320
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,451**	**$36,451**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,666,541**	**$1,648,864**
Part B. Formula Income			
01	PUM formula income	$103.28	$103.28
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$103.28	$103.28
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$378,005**	**$378,005**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$21,301	$21,301
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$21,301**	**$21,301**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,309,837	$1,292,160
02	Cost of independent audit (Same as Part A, Line 10)	$7,091	$7,091
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,309,837**	**$1,292,160**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,292,160
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward J. Zimbicki, Jr.
Executive Director
Johnson City Housing Authority
901 Pardee Street
Johnson City, TN 37605

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00200000211D

Dear Mr. Jr.:

This letter obligates $395,949 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Johnson City Housing Authority PO Box 59 Johnson City, TN 37605		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2934	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 2 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
018700091	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
451		0		0		451

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,264	5,264	5,264
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	2		2
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	64		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN002000002

Calculations Based on Unit Months:				
14	Limited vacancies		64	
15	**Total Unit Months**	**5,412**	**5,410**	**5,266**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			439
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.74	$327.74
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$336.26	$336.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,819,167	$1,819,167
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$143.50	$138.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$776,335	$746,742
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$8,388	$8,388
11	Funding for resident participation activities	$10,975	$10,975
12	Asset management fee	$21,648	$21,648
13	Information technology fee	$10,824	$10,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$51,835**	**$51,835**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,647,337**	**$2,617,744**
Part B. Formula Income			
01	PUM formula income	$116.06	$116.06
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$116.06	$116.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$627,885**	**$627,885**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$31,486	$31,486
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$31,486**	**$31,486**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,050,938	$2,021,345
02	Cost of independent audit (Same as Part A, Line 10)	$8,388	$8,388
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,050,938**	**$2,021,345**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,021,345
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00300000111D	$3,190,295	$3,190,295	$2,796,812		$2,796,812	$393,483	$393,483	
TN00300000511D	$1,135,742	$1,135,742	$856,640		$856,640	$279,102	$279,102	
TN00300000611D	$665,932	$665,932	$471,234		$471,234	$194,698	$194,698	
TN00300000711D	$613,590	$613,590	$467,645		$467,645	$145,945	$145,945	
TN00300000811D	$1,290,886	$1,290,886	$941,530		$941,530	$349,356	$349,356	
TN00300000911D	$1,009,779	$1,009,779	$756,984		$756,984	$252,795	$252,795	
TN00300001011D	$716,303	$716,303	$545,032		$545,032	$171,271	$171,271	
TN00300001111D	$600,469	$600,469	$454,016		$454,016	$146,453	$146,453	
TN00300001211D	$1,044,547	$1,044,547	$729,123		$729,123	$315,424	$315,424	
TN00300001311D	$2,169,464	$2,169,464	$1,652,196		$1,652,196	$517,268	$517,268	
TN00300001811D	$796,638	$796,638	$598,348		$598,348	$198,290	$198,290	
TN00300002211D	$48,807	$48,807	$26,259		$26,259	$22,548	$22,548	
TN00300002311D	$228,027	$228,027	$117,258		$117,258	$110,769	$110,769	
TN00300002511D	$519,306	$519,306	$401,641		$401,641	$117,665	$117,665	
TN00300002811D	$89,304	$89,304	$60,432		$60,432	$28,872	$28,872	
TN00300003011D	$93,535	$93,535	$111,143		$111,143	($17,608)	$0	
TN00300003111D	$759,897	$759,897	$586,154		$586,154	$173,743	$173,743	
TN00300009711D	$27,180	$27,180	$0		$0	$27,180	$25,847	
TN00300009811D	$25,394	$25,394	$9,119		$9,119	$16,275	$0	
Total:	**$15,025,095**	**$15,025,095**	**$11,581,566**		**$11,581,566**	**$3,443,529**	**$3,443,529**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds
will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300000111D

Dear Mr. Nance:

This letter obligates $393,483 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
688		0		0		688

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,081	5,081	5,081
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	600	600	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,754		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	744		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000001

Calculations Based on Unit Months:				
14	Limited vacancies		248	
15	**Total Unit Months**	**8,256**	**6,006**	**5,081**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			423
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$357.58	$357.58
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$366.88	$366.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,203,481	$2,203,481
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$92.86	$92.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$557,717	$557,717
Add-Ons			
07	Self-sufficiency	$51,090	$51,090
08	Energy loan amortization	$3,973	$3,973
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,820	$4,820
11	Funding for resident participation activities	$10,575	$10,575
12	Asset management fee	$33,024	$33,024
13	Information technology fee	$16,512	$16,512
14	Asset repositioning fee	$204,719	$204,719
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$324,713**	**$324,713**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,085,911**	**$3,085,911**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$104,384	$104,384
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$104,384**	**$104,384**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$3,190,295	$3,190,295
02	Cost of independent audit (Same as Part A, Line 10)	$4,820	$4,820
03	Formula amount (greater of Part D, Lines 01 or 02)	**$3,190,295**	**$3,190,295**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$3,190,295
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300000511D

Dear Mr. Nance:

This letter obligates $279,102 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
286		0		0		286

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,347	3,347	3,347
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	10		10
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN003000005

Calculations Based on Unit Months:				
14	Limited vacancies		51	
15	**Total Unit Months**	**3,432**	**3,410**	**3,357**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			280
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$345.69	$345.69
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$354.68	$354.68
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,209,459	$1,209,459
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$16.86	$16.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,493	$57,493
Add-Ons			
07	Self-sufficiency	$35,370	$35,370
08	Energy loan amortization	$266	$266
09	Payment in lieu of taxes (PILOT)	$25,140	$25,140
10	Cost of independent audit	$2,890	$2,890
11	Funding for resident participation activities	$7,000	$7,000
12	Asset management fee	$13,728	$13,728
13	Information technology fee	$6,864	$6,864
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$91,258**	**$91,258**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,358,210**	**$1,358,210**
Part B. Formula Income			
01	PUM formula income	$82.62	$82.62
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$82.62	$82.62
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$281,734**	**$281,734**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$59,266	$59,266
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$59,266**	**$59,266**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,135,742	$1,135,742
02	Cost of independent audit (Same as Part A, Line 10)	$2,890	$2,890
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,135,742**	**$1,135,742**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,135,742
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300000611D

Dear Mr. Nance:

This letter obligates $194,698 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
129		0		0		129

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,470	1,470	1,470
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	36		

Operating Fund Project Number:
TN003000006

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**1,548**	**1,512**	**1,470**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			123
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$366.78	$366.78
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$376.32	$376.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$568,996	$568,996
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$73.25	$73.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$110,754	$110,754
Add-Ons			
07	Self-sufficiency	$15,720	$15,720
08	Energy loan amortization	$1,700	$1,700
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,290	$1,290
11	Funding for resident participation activities	$3,075	$3,075
12	Asset management fee	$6,192	$6,192
13	Information technology fee	$3,096	$3,096
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,073**	**$31,073**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$710,823**	**$710,823**
Part B. Formula Income			
01	PUM formula income	$47.07	$47.07
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$47.07	$47.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$71,170**	**$71,170**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$26,279	$26,279
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$26,279**	**$26,279**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$665,932	$665,932
02	Cost of independent audit (Same as Part A, Line 10)	$1,290	$1,290
03	Formula amount (greater of Part D, Lines 01 or 02)	**$665,932**	**$665,932**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$665,932
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300000711D

Dear Mr. Nance:

This letter obligates $145,945 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
249		0		0		249

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,961	2,961	2,961
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000007

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**2,988**	**2,976**	**2,973**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			248
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$268.32	$268.32
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$275.30	$275.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$819,293	$819,293
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.44	$110.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$328,669	$328,669
Add-Ons			
07	Self-sufficiency	$31,440	$31,440
08	Energy loan amortization	$1,660	$1,660
09	Payment in lieu of taxes (PILOT)	$43,081	$43,081
10	Cost of independent audit	$2,570	$2,570
11	Funding for resident participation activities	$6,200	$6,200
12	Asset management fee	$11,952	$11,952
13	Information technology fee	$5,976	$5,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$102,879**	**$102,879**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,250,841**	**$1,250,841**
Part B. Formula Income			
01	PUM formula income	$231.51	$231.51
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$231.51	$231.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$688,974**	**$688,974**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$51,723	$51,723
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$51,723**	**$51,723**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$613,590	$613,590
02	Cost of independent audit (Same as Part A, Line 10)	$2,570	$2,570
03	Formula amount (greater of Part D, Lines 01 or 02)	**$613,590**	**$613,590**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$613,590
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300000811D

Dear Mr. Nance:

This letter obligates $349,356 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
230		0		0		230

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,660	2,660	2,660
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000008

Calculations Based on Unit Months:				
14	Limited vacancies		76	
15	**Total Unit Months**	**2,760**	**2,760**	**2,660**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			222
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$368.99	$368.99
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$378.58	$378.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,044,881	$1,044,881
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$51.29	$51.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$141,560	$141,560
Add-Ons			
07	Self-sufficiency	$27,510	$27,510
08	Energy loan amortization	$4,606	$4,606
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,250	$2,250
11	Funding for resident participation activities	$5,550	$5,550
12	Asset management fee	$11,040	$11,040
13	Information technology fee	$5,520	$5,520
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$56,476**	**$56,476**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,242,917**	**$1,242,917**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$47,969	$47,969
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$47,969**	**$47,969**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,290,886	$1,290,886
02	Cost of independent audit (Same as Part A, Line 10)	$2,250	$2,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,290,886**	**$1,290,886**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,290,886
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300000911D

Dear Mr. Nance:

This letter obligates $252,795 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
270		0		0		270

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,182	3,182	3,182
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	22		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000009

Calculations Based on Unit Months:				
14	Limited vacancies		22	
15	**Total Unit Months**	**3,240**	**3,240**	**3,182**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			265
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.24	$272.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.32	$279.32
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$904,997	$904,997
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$116.43	$116.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$377,233	$377,233
Add-Ons			
07	Self-sufficiency	$31,440	$31,440
08	Energy loan amortization	$22,270	$22,270
09	Payment in lieu of taxes (PILOT)	$5,233	$5,233
10	Cost of independent audit	$2,570	$2,570
11	Funding for resident participation activities	$6,625	$6,625
12	Asset management fee	$12,960	$12,960
13	Information technology fee	$6,480	$6,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$87,578**	**$87,578**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,369,808**	**$1,369,808**
Part B. Formula Income			
01	PUM formula income	$128.50	$128.50
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.50	$128.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$416,340**	**$416,340**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$56,311	$56,311
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$56,311**	**$56,311**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,009,779	$1,009,779
02	Cost of independent audit (Same as Part A, Line 10)	$2,570	$2,570
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,009,779**	**$1,009,779**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,009,779
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300001011D

Dear Mr. Nance:

This letter obligates $171,271 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
274		0		0		274

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,234	3,234	3,234
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	2		

Operating Fund Project Number:
TN003000010

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**3,288**	**3,286**	**3,234**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			270
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.77	$261.77
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.58	$268.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$882,554	$882,554
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$104.72	$104.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$344,110	$344,110
Add-Ons			
07	Self-sufficiency	$31,440	$31,440
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$40,675	$40,675
10	Cost of independent audit	$2,570	$2,570
11	Funding for resident participation activities	$6,750	$6,750
12	Asset management fee	$13,152	$13,152
13	Information technology fee	$6,576	$6,576
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$101,163**	**$101,163**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,327,827**	**$1,327,827**
Part B. Formula Income			
01	PUM formula income	$203.48	$203.48
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.48	$203.48
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$668,635**	**$668,635**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$57,111	$57,111
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$57,111**	**$57,111**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$716,303	$716,303
02	Cost of independent audit (Same as Part A, Line 10)	$2,570	$2,570
03	Formula amount (greater of Part D, Lines 01 or 02)	**$716,303**	**$716,303**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$716,303
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300001111D

Dear Mr. Nance:

This letter obligates $146,453 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
277		0		0		277

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,226	3,226	3,226
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	23		

Operating Fund Project Number:
TN003000011

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**3,324**	**3,301**	**3,226**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			269
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.77	$261.77
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.58	$268.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$886,583	$886,583
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.72	$94.72
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$312,671	$312,671
Add-Ons			
07	Self-sufficiency	$31,440	$31,440
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$50,515	$50,515
10	Cost of independent audit	$2,570	$2,570
11	Funding for resident participation activities	$6,725	$6,725
12	Asset management fee	$13,296	$13,296
13	Information technology fee	$6,648	$6,648
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$111,194**	**$111,194**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,310,448**	**$1,310,448**
Part B. Formula Income			
01	PUM formula income	$232.46	$232.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$232.46	$232.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$767,350**	**$767,350**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$57,371	$57,371
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$57,371**	**$57,371**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$600,469	$600,469
02	Cost of independent audit (Same as Part A, Line 10)	$2,570	$2,570
03	Formula amount (greater of Part D, Lines 01 or 02)	**$600,469**	**$600,469**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$600,469
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300001211D

Dear Mr. Nance:

This letter obligates $315,424 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
270		0		0		270

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,037	3,037	3,037
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	167		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000012

Calculations Based on Unit Months:				
14	Limited vacancies		97	
15	**Total Unit Months**	**3,240**	**3,158**	**3,049**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			254
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$366.57	$366.57
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$376.10	$376.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,187,724	$1,187,724
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$68.02	$68.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$214,807	$214,807
Add-Ons			
07	Self-sufficiency	$31,440	$31,440
08	Energy loan amortization	$6,442	$6,442
09	Payment in lieu of taxes (PILOT)	$32,705	$32,705
10	Cost of independent audit	$2,570	$2,570
11	Funding for resident participation activities	$6,350	$6,350
12	Asset management fee	$12,960	$12,960
13	Information technology fee	$6,480	$6,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$98,947**	**$98,947**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,501,478**	**$1,501,478**
Part B. Formula Income			
01	PUM formula income	$162.07	$162.07
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$162.07	$162.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$511,817**	**$511,817**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$54,886	$54,886
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$54,886**	**$54,886**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,044,547	$1,044,547
02	Cost of independent audit (Same as Part A, Line 10)	$2,570	$2,570
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,044,547**	**$1,044,547**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,044,547
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300001311D

Dear Mr. Nance:

This letter obligates $517,268 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
452		0		68		384

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,596	2,596	2,596
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	1,914	1,914	
06	Special use units	58	58	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	21		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	816		
13	All other ACC units not categorized above	2		

Operating Fund Project Number:
TN003000013

Calculations Based on Unit Months:				
14	Limited vacancies		21	
15	**Total Unit Months**	**5,424**	**4,594**	**2,608**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			217
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$351.02	$351.02
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$360.15	$360.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,752,490	$1,654,529
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$87.44	$92.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$425,483	$425,496
Add-Ons			
07	Self-sufficiency	$27,510	$27,510
08	Energy loan amortization	$6,819	$6,819
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$2,890	$2,890
11	Funding for resident participation activities	$5,425	$5,425
12	Asset management fee	$21,152	$21,696
13	Information technology fee	$10,576	$10,848
14	Asset repositioning fee	$183,677	$183,677
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$258,049**	**$258,865**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,436,022**	**$2,338,890**
Part B. Formula Income			
01	PUM formula income	$54.26	$54.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$54.26	$54.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$264,029**	**$249,270**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$84,571	$79,844
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$84,571**	**$79,844**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,256,564	$2,169,464
02	Cost of independent audit (Same as Part A, Line 10)	$2,890	$2,890
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,256,564**	**$2,169,464**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,169,464
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300001811D

Dear Mr. Nance:

This letter obligates $198,290 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 1 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
236		0		0		236

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,805	2,805	2,805
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	4		

Operating Fund Project Number:
TN003000018

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**2,832**	**2,828**	**2,805**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			234
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$265.57	$265.57
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$272.47	$272.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$770,545	$770,545
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.34	$110.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$312,042	$312,042
Add-Ons			
07	Self-sufficiency	$27,510	$27,510
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,509	$9,509
10	Cost of independent audit	$2,260	$2,260
11	Funding for resident participation activities	$5,850	$5,850
12	Asset management fee	$11,328	$11,328
13	Information technology fee	$5,664	$5,664
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$62,121**	**$62,121**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,144,708**	**$1,144,708**
Part B. Formula Income			
01	PUM formula income	$140.46	$140.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.46	$140.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$397,221**	**$397,221**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$49,151	$49,151
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$49,151**	**$49,151**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$796,638	$796,638
02	Cost of independent audit (Same as Part A, Line 10)	$2,260	$2,260
03	Formula amount (greater of Part D, Lines 01 or 02)	**$796,638**	**$796,638**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$796,638
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300002211D

Dear Mr. Nance:

This letter obligates $22,548 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
11		0		0		11

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	132	132	132
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000022

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**132**	**132**	**132**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			11
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$335.57	$335.57
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$344.29	$344.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$45,446	$45,446
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$275	$275
12	Asset management fee	$528	$528
13	Information technology fee	$264	$264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$1,067**	**$1,067**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$46,513**	**$46,513**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,294	$2,294
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,294**	**$2,294**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$48,807	$48,807
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$48,807**	**$48,807**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$48,807
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300002311D

Dear Mr. Nance:

This letter obligates $110,769 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	597	597	597
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000023

Calculations Based on Unit Months:				
14	Limited vacancies		3	
15	**Total Unit Months**	**600**	**600**	**597**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$331.78	$331.78
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$340.41	$340.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$204,246	$204,246
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$7,863	$7,863
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$640	$640
11	Funding for resident participation activities	$1,250	$1,250
12	Asset management fee	$2,400	$2,400
13	Information technology fee	$1,200	$1,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,353**	**$13,353**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$217,599**	**$217,599**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$10,428	$10,428
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$10,428**	**$10,428**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$228,027	$228,027
02	Cost of independent audit (Same as Part A, Line 10)	$640	$640
03	Formula amount (greater of Part D, Lines 01 or 02)	**$228,027**	**$228,027**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$228,027
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300002511D

Dear Mr. Nance:

This letter obligates $117,665 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
175		0		0		175

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,052	2,052	2,052
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	36		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN003000025

Calculations Based on Unit Months:				
14	Limited vacancies		36	
15	**Total Unit Months**	**2,100**	**2,088**	**2,052**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			171
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$307.88	$307.88
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$315.88	$315.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$659,557	$659,557
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$53.61	$53.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$111,938	$111,938
Add-Ons			
07	Self-sufficiency	$19,650	$19,650
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,891	$22,891
10	Cost of independent audit	$1,930	$1,930
11	Funding for resident participation activities	$4,275	$4,275
12	Asset management fee	$8,400	$8,400
13	Information technology fee	$4,200	$4,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$61,346**	**$61,346**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$832,841**	**$832,841**
Part B. Formula Income			
01	PUM formula income	$167.54	$167.54
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$167.54	$167.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$349,824**	**$349,824**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$36,289	$36,289
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$36,289**	**$36,289**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$519,306	$519,306
02	Cost of independent audit (Same as Part A, Line 10)	$1,930	$1,930
03	Formula amount (greater of Part D, Lines 01 or 02)	**$519,306**	**$519,306**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$519,306
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300002811D

Dear Mr. Nance:

This letter obligates $28,872 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 2 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
42		0		0		42

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	499	499	499
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000028

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**504**	**504**	**499**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.77	$261.77
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.58	$268.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$135,364	$135,364
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$40.40	$40.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$20,362	$20,362
Add-Ons			
07	Self-sufficiency	$3,930	$3,930
08	Energy loan amortization	$328	$328
09	Payment in lieu of taxes (PILOT)	$6,992	$6,992
10	Cost of independent audit	$330	$330
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$2,016	$2,016
13	Information technology fee	$1,008	$1,008
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,654**	**$15,654**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$171,380**	**$171,380**
Part B. Formula Income			
01	PUM formula income	$180.23	$180.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$180.23	$180.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$90,836**	**$90,836**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$8,760	$8,760
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8,760**	**$8,760**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$89,304	$89,304
02	Cost of independent audit (Same as Part A, Line 10)	$330	$330
03	Formula amount (greater of Part D, Lines 01 or 02)	**$89,304**	**$89,304**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$89,304
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300003011D

Dear Mr. Nance:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 3 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		48		0		48

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	144	144	144
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	336	336	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	96		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000030

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**576**	**497**	**144**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			12
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$293.47	$293.47
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$301.10	$301.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$149,647	$149,647
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$85.41	$85.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$42,449	$42,449
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$300	$300
12	Asset management fee	$2,304	$2,304
13	Information technology fee	$1,152	$1,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$3,756**	**$3,756**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$195,852**	**$195,852**
Part B. Formula Income			
01	PUM formula income	$223.25	$223.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$223.25	$223.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$110,955**	**$110,955**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$8,638	$8,638
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$8,638**	**$8,638**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$93,535	$93,535
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$93,535**	**$93,535**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$93,535
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300003111D

Dear Mr. Nance:

This letter obligates $173,743 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 3 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		197		0		197

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	296	296	296
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	1,773	1,773	1,773
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	6	6	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	284		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	5		

Operating Fund Project Number:
TN003000031

Calculations Based on Unit Months:				
14	Limited vacancies		71	
15	**Total Unit Months**	**2,364**	**2,146**	**2,069**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			172
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$298.78	$298.78
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$306.55	$306.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$657,856	$657,856
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$133.09	$133.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$285,611	$285,611
Add-Ons			
07	Self-sufficiency	$19,650	$19,650
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$4,300	$4,300
12	Asset management fee	$9,456	$9,456
13	Information technology fee	$4,728	$4,728
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,134**	**$38,134**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$981,601**	**$981,601**
Part B. Formula Income			
01	PUM formula income	$120.69	$120.69
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$120.69	$120.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$259,001**	**$259,001**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$37,297	$37,297
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$37,297**	**$37,297**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$759,897	$759,897
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$759,897**	**$759,897**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$759,897
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300009711D

Dear Mr. Nance:

This letter obligates $25,847 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 9 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	132	132	132
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000097

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**132**	**132**	**132**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			11
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.77	$261.77
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.58	$268.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$38,676	$35,453
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$106.98	$116.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$15,405	$15,404
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,751	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$300	$275
12	Asset management fee	$576	$528
13	Information technology fee	$288	$264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$2,915**	**$1,067**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$56,996**	**$51,924**
Part B. Formula Income			
01	PUM formula income	$204.83	$204.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$204.83	$204.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$29,496**	**$27,038**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,503	$2,294
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,503**	**$2,294**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$30,003	$27,180
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$30,003**	**$27,180**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$27,180
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alvin J. Nance
Executive Director
Knoxville's Community Development Corp.
901 N Broadway Street
Knoxville, TN 37927

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00300009811D

Dear Mr. Nance:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Knoxville's Community Development Corp. PO Box 3550 Knoxville, TN 37927		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4342	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 3 0 0 0 0 9 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
074914243	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		8		0		8

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	16	16	16
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	80	80	80
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN003000098

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**96**	**96**	**96**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			8
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.77	$261.77
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$268.58	$268.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$25,784	$25,784
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$80.44	$80.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$7,722	$7,722
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18	$18
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$200	$200
12	Asset management fee	$384	$384
13	Information technology fee	$192	$192
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$794**	**$794**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$34,300**	**$34,300**
Part B. Formula Income			
01	PUM formula income	$110.15	$110.15
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$110.15	$110.15
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$10,574**	**$10,574**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,668	$1,668
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,668**	**$1,668**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$25,394	$25,394
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$25,394**	**$25,394**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$25,394
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00400000111D	$1,816,283	$1,816,283	$1,358,154		$1,358,154	$458,129	$458,129	
TN00400000211D	$2,051,827	$2,051,827	$1,596,157		$1,596,157	$455,670	$455,670	
TN00400000311D	$1,520,086	$1,520,086	$1,042,425		$1,042,425	$477,661	$477,661	
TN00400000711D	$439,894	$439,894	$363,799		$363,799	$76,095	$76,095	
TN00400000811D	$1,378,159	$1,378,159	$995,172		$995,172	$382,987	$382,987	
TN00400001011D	$849,557	$849,557	$647,133		$647,133	$202,424	$202,424	
TN00400001211D	$1,215,186	$1,215,186	$877,723		$877,723	$337,463	$337,463	
TN00400002111D	$529,756	$529,756	$417,650		$417,650	$112,106	$112,106	
TN00400002211D	$339,199	$339,199	$276,868		$276,868	$62,331	$62,331	
TN00400002911D	$614,132	$614,132	$400,600		$400,600	$213,532	$213,532	
TN00400003211D	$106,599	$106,599	$54,207		$54,207	$52,392	$52,392	
TN00400003311D	$269,002	$269,002	$190,041		$190,041	$78,961	$78,961	
Total:	**$11,129,680**	**$11,129,680**	**$8,219,929**		**$8,219,929**	**$2,909,751**	**$2,909,751**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level. If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400000111D

Dear Mrs. McCright:

This letter obligates $458,129 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
497		0		0		497

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,775	5,775	5,775
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	4	4	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	161		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN004000001

Calculations Based on Unit Months:				
14	Limited vacancies		161	
15	**Total Unit Months**	**5,964**	**5,952**	**5,775**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			481
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$309.56	$309.56
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$317.61	$317.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,890,415	$1,890,415
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$104.04	$104.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$619,246	$619,246
Add-Ons			
07	Self-sufficiency	$5,108	$5,108
08	Energy loan amortization	$77,143	$77,143
09	Payment in lieu of taxes (PILOT)	$765	$765
10	Cost of independent audit	$5,089	$5,089
11	Funding for resident participation activities	$12,025	$12,025
12	Asset management fee	$23,808	$23,856
13	Information technology fee	$11,904	$11,928
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$135,842**	**$135,914**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,645,503**	**$2,645,575**
Part B. Formula Income			
01	PUM formula income	$139.33	$139.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$139.33	$139.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$829,292**	**$829,292**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,816,211	$1,816,283
02	Cost of independent audit (Same as Part A, Line 10)	$5,089	$5,089
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,816,211**	**$1,816,283**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,816,283
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400000211D

Dear Mrs. McCright:

This letter obligates $455,670 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
415		0		0		415

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,694	4,694	4,694
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	178		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	36		

Operating Fund Project Number:
TN004000002

Calculations Based on Unit Months:				
14	Limited vacancies		149	
15	**Total Unit Months**	**4,980**	**4,915**	**4,694**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			391
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$308.27	$308.27
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$316.29	$316.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,554,249	$1,554,565
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$95.15	$95.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$467,567	$467,564
Add-Ons			
07	Self-sufficiency	$5,139	$5,139
08	Energy loan amortization	$671,270	$671,270
09	Payment in lieu of taxes (PILOT)	$214	$214
10	Cost of independent audit	$4,174	$4,174
11	Funding for resident participation activities	$9,775	$9,775
12	Asset management fee	$19,776	$19,920
13	Information technology fee	$9,888	$9,960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$720,236**	**$720,452**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,742,052**	**$2,742,581**
Part B. Formula Income			
01	PUM formula income	$140.54	$140.54
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.54	$140.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$690,614**	**$690,754**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,051,438	$2,051,827
02	Cost of independent audit (Same as Part A, Line 10)	$4,174	$4,174
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,051,438**	**$2,051,827**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,051,827
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400000311D

Dear Mrs. McCright:

This letter obligates $477,661 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
440		0		0		440

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,967	3,967	3,967
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	288	288	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	21	21	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	956		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	48		

Operating Fund Project Number:
TN004000003

Calculations Based on Unit Months:				
14	Limited vacancies		158	
15	**Total Unit Months**	**5,280**	**4,434**	**3,967**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			331
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$335.02	$335.02
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$343.73	$343.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,548,847	$1,524,099
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$123.83	$125.84
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$557,978	$557,975
Add-Ons			
07	Self-sufficiency	$5,139	$5,139
08	Energy loan amortization	$63,162	$63,162
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,655	$4,655
11	Funding for resident participation activities	$8,275	$8,275
12	Asset management fee	$21,120	$21,120
13	Information technology fee	$10,560	$10,560
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$112,911**	**$112,911**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,219,736**	**$2,194,985**
Part B. Formula Income			
01	PUM formula income	$152.21	$152.21
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$152.21	$152.21
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$685,858**	**$674,899**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,533,878	$1,520,086
02	Cost of independent audit (Same as Part A, Line 10)	$4,655	$4,655
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,533,878**	**$1,520,086**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,520,086
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400000711D

Dear Mrs. McCright:

This letter obligates $76,095 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
153		0		0		153

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,251	1,251	1,251
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	275	275	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	274		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000007

Calculations Based on Unit Months:				
14	Limited vacancies		55	
15	**Total Unit Months**	**1,836**	**1,617**	**1,251**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			104
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.81	$260.81
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.59	$267.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$432,693	$432,693
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$112.77	$112.77
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$182,349	$182,349
Add-Ons			
07	Self-sufficiency	$76,929	$76,929
08	Energy loan amortization	$77,324	$77,324
09	Payment in lieu of taxes (PILOT)	$3,507	$3,507
10	Cost of independent audit	$1,681	$1,681
11	Funding for resident participation activities	$2,600	$2,600
12	Asset management fee	$7,344	$7,344
13	Information technology fee	$3,672	$3,672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$173,057**	**$173,057**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$788,099**	**$788,099**
Part B. Formula Income			
01	PUM formula income	$215.34	$215.34
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$215.34	$215.34
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$348,205**	**$348,205**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$439,894	$439,894
02	Cost of independent audit (Same as Part A, Line 10)	$1,681	$1,681
03	Formula amount (greater of Part D, Lines 01 or 02)	**$439,894**	**$439,894**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$439,894
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400000811D

Dear Mrs. McCright:

This letter obligates $382,987 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
340		0		0		340

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,881	3,881	3,881
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	9	9	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	9	9	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	133		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000008

Calculations Based on Unit Months:				
14	Limited vacancies		122	
15	**Total Unit Months**	**4,080**	**4,057**	**3,893**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			324
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$331.27	$331.27
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$339.88	$339.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,378,893	$1,378,893
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$88.39	$88.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$358,598	$358,598
Add-Ons			
07	Self-sufficiency	$5,139	$5,139
08	Energy loan amortization	$271,583	$271,583
09	Payment in lieu of taxes (PILOT)	$12,420	$12,420
10	Cost of independent audit	$3,321	$3,321
11	Funding for resident participation activities	$8,100	$8,100
12	Asset management fee	$16,320	$16,320
13	Information technology fee	$8,160	$8,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$325,043**	**$325,043**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,062,534**	**$2,062,534**
Part B. Formula Income			
01	PUM formula income	$168.69	$168.69
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.69	$168.69
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$684,375**	**$684,375**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,378,159	$1,378,159
02	Cost of independent audit (Same as Part A, Line 10)	$3,321	$3,321
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,378,159**	**$1,378,159**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,378,159
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400001011D

Dear Mrs. McCright:

This letter obligates $202,424 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
250		0		0		250

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,852	2,852	2,852
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	7	7	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	105		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000010

Calculations Based on Unit Months:				
14	Limited vacancies		90	
15	**Total Unit Months**	**3,000**	**2,985**	**2,852**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			238
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.81	$260.81
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.59	$267.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$798,756	$798,756
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$93.04	$93.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$277,724	$277,724
Add-Ons			
07	Self-sufficiency	$123,086	$123,086
08	Energy loan amortization	$163,453	$163,453
09	Payment in lieu of taxes (PILOT)	$15,263	$15,263
10	Cost of independent audit	$2,953	$2,953
11	Funding for resident participation activities	$5,950	$5,950
12	Asset management fee	$12,000	$12,000
13	Information technology fee	$6,000	$6,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$328,705**	**$328,705**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,405,185**	**$1,405,185**
Part B. Formula Income			
01	PUM formula income	$186.14	$186.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$186.14	$186.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$555,628**	**$555,628**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$849,557	$849,557
02	Cost of independent audit (Same as Part A, Line 10)	$2,953	$2,953
03	Formula amount (greater of Part D, Lines 01 or 02)	**$849,557**	**$849,557**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$849,557
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400001211D

Dear Mrs. McCright:

This letter obligates $337,463 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:	**2. Funding Period:** 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401	**3. Type of Submission:** ☑ Original ☐ Revision No.____

4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
189		0		0		189

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,458	1,458	1,458
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	786		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000012

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**2,268**	**1,482**	**1,458**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			122
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$342.66	$342.66
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$351.57	$351.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$731,969	$521,027
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$112.50	$184.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$234,225	$272,732
Add-Ons			
07	Self-sufficiency	$5,138	$5,138
08	Energy loan amortization	$433,360	$433,360
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$1,683	$1,683
11	Funding for resident participation activities	$3,825	$3,050
12	Asset management fee	$9,168	$9,072
13	Information technology fee	$4,584	$4,536
14	Asset repositioning fee	$0	$207,251
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$457,758**	**$664,090**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,423,952**	**$1,457,849**
Part B. Formula Income			
01	PUM formula income	$163.74	$163.74
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$163.74	$163.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$340,907**	**$242,663**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,083,045	$1,215,186
02	Cost of independent audit (Same as Part A, Line 10)	$1,683	$1,683
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,083,045**	**$1,215,186**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,215,186
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400002111D

Dear Mrs. McCright:

This letter obligates $112,106 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 2 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,290	2,290	2,290
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	9	9	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	89		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000021

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**2,400**	**2,383**	**2,290**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			191
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$297.17	$297.17
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$304.90	$304.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$726,577	$726,577
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$108.58	$107.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$258,746	$257,173
Add-Ons			
07	Self-sufficiency	$5,108	$5,108
08	Energy loan amortization	$27,964	$27,964
09	Payment in lieu of taxes (PILOT)	$11,889	$11,889
10	Cost of independent audit	$1,912	$1,912
11	Funding for resident participation activities	$4,775	$4,775
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$66,048**	**$66,048**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,051,371**	**$1,049,798**
Part B. Formula Income			
01	PUM formula income	$218.23	$218.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$218.23	$218.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$520,042**	**$520,042**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$531,329	$529,756
02	Cost of independent audit (Same as Part A, Line 10)	$1,912	$1,912
03	Formula amount (greater of Part D, Lines 01 or 02)	**$531,329**	**$529,756**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$529,756
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400002211D

Dear Mrs. McCright:

This letter obligates $62,331 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 2 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
131		0		0		131

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,506	1,506	1,506
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000022

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**1,572**	**1,560**	**1,518**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			127
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$260.81	$260.81
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.59	$267.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$420,651	$417,440
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$107.69	$108.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$169,289	$169,276
Add-Ons			
07	Self-sufficiency	$76,928	$78,929
08	Energy loan amortization	$9,760	$9,760
09	Payment in lieu of taxes (PILOT)	$14,462	$14,462
10	Cost of independent audit	$1,453	$1,453
11	Funding for resident participation activities	$3,175	$3,175
12	Asset management fee	$6,336	$6,288
13	Information technology fee	$3,168	$3,144
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$115,282**	**$117,211**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$705,222**	**$703,927**
Part B. Formula Income			
01	PUM formula income	$233.80	$233.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$233.80	$233.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$367,534**	**$364,728**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$337,688	$339,199
02	Cost of independent audit (Same as Part A, Line 10)	$1,453	$1,453
03	Formula amount (greater of Part D, Lines 01 or 02)	**$337,688**	**$339,199**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$339,199
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400002911D

Dear Mrs. McCright:

This letter obligates $213,532 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 2 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,334	2,334	2,334
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	66		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000029

Calculations Based on Unit Months:				
14	Limited vacancies		66	
15	**Total Unit Months**	**2,400**	**2,400**	**2,334**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			195
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$314.67	$314.67
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$322.85	$322.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$774,840	$774,840
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$60.73	$60.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$145,752	$145,752
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$40,244	$40,244
10	Cost of independent audit	$14,349	$14,349
11	Funding for resident participation activities	$4,875	$4,875
12	Asset management fee	$9,600	$9,600
13	Information technology fee	$4,800	$4,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$73,868**	**$73,868**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$994,460**	**$994,460**
Part B. Formula Income			
01	PUM formula income	$168.96	$158.47
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.96	$158.47
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$405,504**	**$380,328**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$588,956	$614,132
02	Cost of independent audit (Same as Part A, Line 10)	$14,349	$14,349
03	Formula amount (greater of Part D, Lines 01 or 02)	**$588,956**	**$614,132**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$614,132
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400003211D

Dear Mrs. McCright:

This letter obligates $52,392 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 3 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
37		0		0		37

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	433	433	433
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	11		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000032

Calculations Based on Unit Months:				
14	Limited vacancies		11	
15	**Total Unit Months**	**444**	**444**	**433**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			36
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$326.48	$326.48
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$334.97	$334.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$148,727	$148,727
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$38.40	$38.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$17,050	$17,050
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,224	$11,224
10	Cost of independent audit	$4,209	$4,209
11	Funding for resident participation activities	$900	$900
12	Asset management fee	$1,776	$1,776
13	Information technology fee	$888	$888
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,997**	**$18,997**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$184,774**	**$184,774**
Part B. Formula Income			
01	PUM formula income	$179.57	$176.07
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$179.57	$176.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$79,729**	**$78,175**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$105,045	$106,599
02	Cost of independent audit (Same as Part A, Line 10)	$4,209	$4,209
03	Formula amount (greater of Part D, Lines 01 or 02)	**$105,045**	**$106,599**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$106,599
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Betsy McCright
Executive Director
Chattanooga Housing Authority
801 N. Holtzclaw Ave
Chattanooga, TN 37401

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00400003311D

Dear Mrs. McCright:

This letter obligates $78,961 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Chattanooga Housing Authority PO Box 1486 Chattanooga, TN 37401		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 4 0 0 0 0 3 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
101138860	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
98		0		0		98

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,166	1,166	1,166
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	10		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN004000033

Calculations Based on Unit Months:				
14	Limited vacancies		10	
15	**Total Unit Months**	**1,176**	**1,176**	**1,166**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$310.92	$310.92
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$319.00	$319.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$375,144	$375,144
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.37	$108.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$129,795	$127,690
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,694	$8,694
10	Cost of independent audit	$9,500	$9,500
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$4,704	$4,704
13	Information technology fee	$2,352	$2,352
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,675**	**$27,675**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$532,614**	**$530,509**
Part B. Formula Income			
01	PUM formula income	$218.34	$222.37
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$218.34	$222.37
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$256,768**	**$261,507**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$275,846	$269,002
02	Cost of independent audit (Same as Part A, Line 10)	$9,500	$9,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$275,846**	**$269,002**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$269,002
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00500000111D	$4,071,601	$4,071,601	$3,183,239		$3,183,239	$888,362	$888,362	
TN00500000211D	$4,795,912	$4,795,912	$3,327,388		$3,327,388	$1,468,524	$1,468,524	
TN00500000311D	$2,718,930	$2,718,930	$2,177,089		$2,177,089	$541,841	$541,841	
TN00500000411D	$2,495,883	$2,495,883	$1,753,411		$1,753,411	$742,472	$742,472	
TN00500000511D	$2,708,867	$2,708,867	$2,200,445		$2,200,445	$508,422	$508,422	
TN00500000611D	$698,868	$698,868	$550,822		$550,822	$148,046	$148,046	
TN00500000711D	$624,705	$624,705	$503,954		$503,954	$120,751	$120,751	
TN00500000811D	$1,225,219	$1,225,219	$1,182,625		$1,182,625	$42,594	$42,594	
TN00500000911D	$1,048,010	$1,048,010	$691,444		$691,444	$356,566	$356,566	
TN00500001011D	$1,253,266	$1,253,266	$895,650		$895,650	$357,616	$357,616	
TN00500001111D	$622,451	$622,451	$585,357		$585,357	$37,094	$37,094	
TN00500001211D	$287,371	$287,371	$186,028		$186,028	$101,343	$101,343	
TN00500001311D	$716,689	$716,689	$543,685		$543,685	$173,004	$173,004	
TN00500001411D	$140,233	$140,233	$87,625		$87,625	$52,608	$52,608	
Total:	**$23,408,005**	**$23,408,005**	**$17,868,762**		**$17,868,762**	**$5,539,243**	**$5,539,243**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level. If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000111D

Dear Mr. Ryan:

This letter obligates $888,362 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
716		0		0		716

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	8,143	8,143	8,143
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	1	1	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	376		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN005000001

Calculations Based on Unit Months:				
14	Limited vacancies		258	
15	**Total Unit Months**	**8,592**	**8,450**	**8,155**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			680
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$418.01	$418.01
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$428.88	$428.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$3,624,036	$3,624,036
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$172.91	$172.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,461,090	$1,461,090
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$5,607	$5,607
11	Funding for resident participation activities	$16,975	$17,000
12	Asset management fee	$34,368	$34,368
13	Information technology fee	$17,184	$17,184
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$74,134**	**$74,159**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$5,159,260**	**$5,159,285**
Part B. Formula Income			
01	PUM formula income	$128.72	$128.72
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.72	$128.72
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,087,684**	**$1,087,684**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$4,071,576	$4,071,601
02	Cost of independent audit (Same as Part A, Line 10)	$5,607	$5,607
03	Formula amount (greater of Part D, Lines 01 or 02)	**$4,071,576**	**$4,071,601**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$4,071,601
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000211D

Dear Mr. Ryan:

This letter obligates $1,468,524 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
923		0		0		923

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	9,696	9,696	9,696
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	72	72	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	79		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	1,224		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000002

Calculations Based on Unit Months:				
14	Limited vacancies		79	
15	**Total Unit Months**	**11,076**	**9,852**	**9,696**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			808
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$420.73	$420.73
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$431.67	$431.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$4,252,813	$4,252,813
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$173.11	$173.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,705,480	$1,705,480
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$6,428	$6,428
11	Funding for resident participation activities	$20,200	$20,200
12	Asset management fee	$44,304	$44,304
13	Information technology fee	$22,152	$22,152
14	Asset repositioning fee	$132,091	$132,091
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$225,175**	**$225,175**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$6,183,468**	**$6,183,468**
Part B. Formula Income			
01	PUM formula income	$140.84	$140.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.84	$140.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,387,556**	**$1,387,556**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$4,795,912	$4,795,912
02	Cost of independent audit (Same as Part A, Line 10)	$6,428	$6,428
03	Formula amount (greater of Part D, Lines 01 or 02)	**$4,795,912**	**$4,795,912**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$4,795,912
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000311D

Dear Mr. Ryan:

This letter obligates $541,841 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
556		0		0		556

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,393	6,393	6,393
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	131	131	
06	Special use units	18	18	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	7	7	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	111		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000003

Calculations Based on Unit Months:				
14	Limited vacancies		111	
15	**Total Unit Months**	**6,672**	**6,660**	**6,405**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			534
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$386.60	$386.60
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$396.65	$396.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,641,689	$2,641,689
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$181.82	$181.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,210,921	$1,210,921
Add-Ons			
07	Self-sufficiency	$27,231	$27,231
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,354	$4,354
11	Funding for resident participation activities	$13,350	$13,350
12	Asset management fee	$26,688	$26,688
13	Information technology fee	$13,344	$13,344
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$84,967**	**$84,967**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,937,577**	**$3,937,577**
Part B. Formula Income			
01	PUM formula income	$182.98	$182.98
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$182.98	$182.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,218,647**	**$1,218,647**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,718,930	$2,718,930
02	Cost of independent audit (Same as Part A, Line 10)	$4,354	$4,354
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,718,930**	**$2,718,930**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,718,930
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000411D

Dear Mr. Ryan:

This letter obligates $742,472 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
562		0		0		562

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,661	6,661	6,661
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	8		8
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	5	5	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN005000004

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**6,744**	**6,724**	**6,669**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			556
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$383.15	$383.15
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$393.11	$393.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,643,272	$2,643,272
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$122.24	$122.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$821,942	$821,942
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$43,038	$43,038
10	Cost of independent audit	$4,400	$4,400
11	Funding for resident participation activities	$13,900	$13,900
12	Asset management fee	$26,976	$26,976
13	Information technology fee	$13,488	$13,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$101,802**	**$101,802**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,567,016**	**$3,567,016**
Part B. Formula Income			
01	PUM formula income	$159.30	$159.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.30	$159.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,071,133**	**$1,071,133**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,495,883	$2,495,883
02	Cost of independent audit (Same as Part A, Line 10)	$4,400	$4,400
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,495,883**	**$2,495,883**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,495,883
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000511D

Dear Mr. Ryan:

This letter obligates $508,422 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
540		0		0		540

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,389	6,389	6,389
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	55		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000005

Calculations Based on Unit Months:				
14	Limited vacancies		55	
15	**Total Unit Months**	**6,480**	**6,480**	**6,389**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			532
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$390.55	$390.55
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$400.70	$400.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,596,536	$2,596,536
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$203.74	$203.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,320,235	$1,320,235
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$4,229	$4,229
11	Funding for resident participation activities	$13,300	$13,300
12	Asset management fee	$25,920	$25,920
13	Information technology fee	$12,960	$12,960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$56,409**	**$56,409**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$3,973,180**	**$3,973,180**
Part B. Formula Income			
01	PUM formula income	$195.11	$195.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$195.11	$195.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,264,313**	**$1,264,313**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,708,867	$2,708,867
02	Cost of independent audit (Same as Part A, Line 10)	$4,229	$4,229
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,708,867**	**$2,708,867**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,708,867
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000611D

Dear Mr. Ryan:

This letter obligates $148,046 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
220		0		0		220

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,272	2,272	2,272
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	341	341	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000006

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**2,640**	**2,628**	**2,284**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			190
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.54	$318.54
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$326.82	$326.82
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$858,883	$858,883
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$130.99	$130.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$344,242	$344,242
Add-Ons			
07	Self-sufficiency	$13,616	$13,616
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,918	$20,918
10	Cost of independent audit	$1,723	$1,723
11	Funding for resident participation activities	$4,750	$4,750
12	Asset management fee	$10,560	$10,560
13	Information technology fee	$5,280	$5,280
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$56,847**	**$56,847**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,259,972**	**$1,259,972**
Part B. Formula Income			
01	PUM formula income	$213.51	$213.51
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$213.51	$213.51
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$561,104**	**$561,104**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$698,868	$698,868
02	Cost of independent audit (Same as Part A, Line 10)	$1,723	$1,723
03	Formula amount (greater of Part D, Lines 01 or 02)	**$698,868**	**$698,868**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$698,868
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000711D

Dear Mr. Ryan:

This letter obligates $120,751 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 7
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
211		0		0		211

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,501	2,501	2,501
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	7		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000007

Calculations Based on Unit Months:				
14	Limited vacancies		7	
15	**Total Unit Months**	**2,532**	**2,520**	**2,513**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			209
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.59	$304.59
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.51	$312.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$787,525	$787,525
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$109.42	$109.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$275,738	$275,738
Add-Ons			
07	Self-sufficiency	$27,231	$27,231
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,946	$22,946
10	Cost of independent audit	$1,652	$1,652
11	Funding for resident participation activities	$5,225	$5,225
12	Asset management fee	$10,128	$10,128
13	Information technology fee	$5,064	$5,064
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$72,246**	**$72,246**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,135,509**	**$1,135,509**
Part B. Formula Income			
01	PUM formula income	$202.70	$202.70
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$202.70	$202.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$510,804**	**$510,804**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$624,705	$624,705
02	Cost of independent audit (Same as Part A, Line 10)	$1,652	$1,652
03	Formula amount (greater of Part D, Lines 01 or 02)	**$624,705**	**$624,705**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$624,705
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000811D

Dear Mr. Ryan:

This letter obligates $42,594 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
502		0		0		502

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,963	4,963	4,963
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	35		35
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	988	988	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	26		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000008

Calculations Based on Unit Months:				
14	Limited vacancies		26	
15	**Total Unit Months**	**6,024**	**5,989**	**4,998**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			417
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.60	$304.60
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.52	$312.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,871,682	$1,871,682
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$111.46	$111.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$667,534	$667,534
Add-Ons			
07	Self-sufficiency	$36,628	$36,628
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$56,298	$56,298
10	Cost of independent audit	$3,931	$3,931
11	Funding for resident participation activities	$10,425	$10,425
12	Asset management fee	$24,096	$24,096
13	Information technology fee	$12,048	$12,048
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$143,426**	**$143,426**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,682,642**	**$2,682,642**
Part B. Formula Income			
01	PUM formula income	$243.35	$243.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$243.35	$243.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,457,423**	**$1,457,423**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,225,219	$1,225,219
02	Cost of independent audit (Same as Part A, Line 10)	$3,931	$3,931
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,225,219**	**$1,225,219**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,225,219
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500000911D

Dear Mr. Ryan:

This letter obligates $356,566 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 0 9
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
306		0		0		306

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,591	3,591	3,591
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	81		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000009

Calculations Based on Unit Months:				
14	Limited vacancies		81	
15	**Total Unit Months**	**3,672**	**3,672**	**3,591**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			299
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$425.14	$425.14
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$436.19	$436.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,601,690	$1,601,690
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$35.14	$35.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$129,034	$129,034
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$69,062	$69,062
10	Cost of independent audit	$2,395	$2,395
11	Funding for resident participation activities	$7,475	$7,475
12	Asset management fee	$14,688	$14,688
13	Information technology fee	$7,344	$7,344
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$100,964**	**$100,964**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,831,688**	**$1,831,688**
Part B. Formula Income			
01	PUM formula income	$213.42	$213.42
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$213.42	$213.42
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$783,678**	**$783,678**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,048,010	$1,048,010
02	Cost of independent audit (Same as Part A, Line 10)	$2,395	$2,395
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,048,010**	**$1,048,010**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,048,010
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500001011D

Dear Mr. Ryan:

This letter obligates $357,616 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
368		0		0		368

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,375	4,375	4,375
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	2	2	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000010

Calculations Based on Unit Months:				
14	Limited vacancies		27	
15	**Total Unit Months**	**4,416**	**4,404**	**4,387**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			366
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$371.21	$371.21
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$380.86	$380.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,677,307	$1,677,307
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$6.47	$6.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$28,494	$28,494
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$48,912	$48,912
10	Cost of independent audit	$2,881	$2,881
11	Funding for resident participation activities	$9,150	$9,150
12	Asset management fee	$17,664	$17,664
13	Information technology fee	$8,832	$8,832
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$87,439**	**$87,439**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,793,240**	**$1,793,240**
Part B. Formula Income			
01	PUM formula income	$122.61	$122.61
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$122.61	$122.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$539,974**	**$539,974**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,253,266	$1,253,266
02	Cost of independent audit (Same as Part A, Line 10)	$2,881	$2,881
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,253,266**	**$1,253,266**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,253,266
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500001111D

Dear Mr. Ryan:

This letter obligates $37,094 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 1 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
147		0		0		147

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,315	1,315	1,315
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	424	424	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000011

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**1,764**	**1,752**	**1,327**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			111
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$311.55	$311.55
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$319.65	$319.65
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$560,027	$560,027
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$219.51	$219.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$384,582	$384,582
Add-Ons			
07	Self-sufficiency	$24,376	$24,376
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,652	$3,652
10	Cost of independent audit	$1,151	$1,151
11	Funding for resident participation activities	$2,775	$2,775
12	Asset management fee	$7,056	$7,056
13	Information technology fee	$3,528	$3,528
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$42,538**	**$42,538**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$987,147**	**$987,147**
Part B. Formula Income			
01	PUM formula income	$208.16	$208.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.16	$208.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$364,696**	**$364,696**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$622,451	$622,451
02	Cost of independent audit (Same as Part A, Line 10)	$1,151	$1,151
03	Formula amount (greater of Part D, Lines 01 or 02)	**$622,451**	**$622,451**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$622,451
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500001211D

Dear Mr. Ryan:

This letter obligates $101,343 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 1 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,623	1,623	1,623
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	1	1	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000012

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**1,632**	**1,632**	**1,623**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$374.37	$374.37
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$384.10	$384.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$626,851	$626,851
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$23.44	$23.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$38,254	$38,254
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$39,436	$39,436
10	Cost of independent audit	$13,795	$13,795
11	Funding for resident participation activities	$3,375	$3,375
12	Asset management fee	$6,528	$6,528
13	Information technology fee	$3,264	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$66,398**	**$66,398**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$731,503**	**$731,503**
Part B. Formula Income			
01	PUM formula income	$272.14	$272.14
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$272.14	$272.14
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$444,132**	**$444,132**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$287,371	$287,371
02	Cost of independent audit (Same as Part A, Line 10)	$13,795	$13,795
03	Formula amount (greater of Part D, Lines 01 or 02)	**$287,371**	**$287,371**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$287,371
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500001311D

Dear Mr. Ryan:

This letter obligates $173,004 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 1 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
274		0		0		274

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,260	3,260	3,260
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000013

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**3,288**	**3,288**	**3,260**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			272
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$391.69	$391.69
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$401.87	$401.87
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,321,349	$1,321,349
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$18.36	$18.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$60,368	$60,368
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$66,963	$66,963
10	Cost of independent audit	$14,260	$14,260
11	Funding for resident participation activities	$6,800	$6,800
12	Asset management fee	$13,152	$13,152
13	Information technology fee	$6,576	$6,576
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$107,751**	**$107,751**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,489,468**	**$1,489,468**
Part B. Formula Income			
01	PUM formula income	$235.03	$235.03
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$235.03	$235.03
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$772,779**	**$772,779**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$716,689	$716,689
02	Cost of independent audit (Same as Part A, Line 10)	$14,260	$14,260
03	Formula amount (greater of Part D, Lines 01 or 02)	**$716,689**	**$716,689**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$716,689
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Phil Ryan
Executive Director
Metropolitan Development & Housing Agency
701 S 6th Street
Nashville, TN 37202

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00500001411D

Dear Mr. Ryan:

This letter obligates $52,608 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Metropolitan Development & Housing Agency 701 South Sixth Street Nashville, TN 37206		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3777	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 5 0 0 0 0 1 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
072086507	0440	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
40		0		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	475	475	475
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	5		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN005000014

Calculations Based on Unit Months:				
14	Limited vacancies		5	
15	**Total Unit Months**	**480**	**480**	**475**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$416.87	$416.87
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$427.71	$427.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$205,301	$205,301
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$2.80	$2.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$1,344	$1,344
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,376	$7,376
10	Cost of independent audit	$313	$313
11	Funding for resident participation activities	$1,000	$1,000
12	Asset management fee	$1,920	$1,920
13	Information technology fee	$960	$960
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$11,569**	**$11,569**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$218,214**	**$218,214**
Part B. Formula Income			
01	PUM formula income	$162.46	$162.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$162.46	$162.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$77,981**	**$77,981**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$140,233	$140,233
02	Cost of independent audit (Same as Part A, Line 10)	$313	$313
03	Formula amount (greater of Part D, Lines 01 or 02)	**$140,233**	**$140,233**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$140,233
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00600000111D	$623,549	$623,549	$504,213		$504,213	$119,336	$119,336	
TN00600000211D	$855,506	$855,506	$562,463		$562,463	$293,043	$293,043	
TN00600000311D	$476,904	$476,904	$340,695		$340,695	$136,209	$136,209	
TN00600000511D	$104,590	$104,590	$0		$0	$104,590	$104,590	
Total:	**$2,060,549**	**$2,060,549**	**$1,407,371**		**$1,407,371**	**$653,178**	**$653,178**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
Kingsport, TN 37662

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00600000111D

Dear Mr. Cunningham:

This letter obligates $119,336 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
142		0		0		142

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,600	1,600	1,600
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	56		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN006000001

Calculations Based on Unit Months:				
14	Limited vacancies		51	
15	**Total Unit Months**	**1,704**	**1,699**	**1,600**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			133
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$317.00	$317.00
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$325.24	$325.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$552,583	$552,583
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$172.41	$167.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$292,925	$284,141
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$1,477
10	Cost of independent audit	$1,062	$1,062
11	Funding for resident participation activities	$3,325	$3,325
12	Asset management fee	$6,816	$6,816
13	Information technology fee	$3,408	$3,408
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,611**	**$16,088**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$860,119**	**$852,812**
Part B. Formula Income			
01	PUM formula income	$134.94	$134.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$134.94	$134.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$229,263**	**$229,263**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$630,856	$623,549
02	Cost of independent audit (Same as Part A, Line 10)	$1,062	$1,062
03	Formula amount (greater of Part D, Lines 01 or 02)	**$630,856**	**$623,549**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$623,549
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
Kingsport, TN 37662

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00600000211D

Dear Mr. Cunningham:

This letter obligates $293,043 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
189		0		0		189

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,146	2,146	2,146
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	74		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN006000002

Calculations Based on Unit Months:				
14	Limited vacancies		68	
15	**Total Unit Months**	**2,268**	**2,262**	**2,146**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			179
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$356.15	$356.15
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$365.41	$365.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$826,557	$826,557
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$144.89	$140.53
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$327,741	$317,879
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$1,966
10	Cost of independent audit	$1,413	$1,413
11	Funding for resident participation activities	$4,475	$4,475
12	Asset management fee	$9,072	$9,072
13	Information technology fee	$4,536	$4,536
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,496**	**$21,462**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,173,794**	**$1,165,898**
Part B. Formula Income			
01	PUM formula income	$137.22	$137.22
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$137.22	$137.22
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$310,392**	**$310,392**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$863,402	$855,506
02	Cost of independent audit (Same as Part A, Line 10)	$1,413	$1,413
03	Formula amount (greater of Part D, Lines 01 or 02)	**$863,402**	**$855,506**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$855,506
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
Kingsport, TN 37662

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00600000311D

Dear Mr. Cunningham:

This letter obligates $136,209 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,838	1,838	1,838
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	34		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
TN006000003

Calculations Based on Unit Months:				
14	Limited vacancies		34	
15	**Total Unit Months**	**1,920**	**1,896**	**1,838**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			153
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.40	$280.40
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.69	$287.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$552,365	$545,460
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$115.90	$113.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$222,528	$215,860
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,107	$1,664
10	Cost of independent audit	$1,196	$1,196
11	Funding for resident participation activities	$3,825	$3,825
12	Asset management fee	$7,680	$7,680
13	Information technology fee	$3,840	$3,840
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,648**	**$18,205**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$796,541**	**$779,525**
Part B. Formula Income			
01	PUM formula income	$159.61	$159.61
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.61	$159.61
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$306,451**	**$302,621**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$490,090	$476,904
02	Cost of independent audit (Same as Part A, Line 10)	$1,196	$1,196
03	Formula amount (greater of Part D, Lines 01 or 02)	**$490,090**	**$476,904**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$476,904
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Cunningham
Executive Director
Kingsport Housing And Redevelopment Authority
906 E Sevier Avenue
Kingsport, TN 37662

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00600000511D

Dear Mr. Cunningham:

This letter obligates $104,590 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

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Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Kingsport Housing And Redevelopment Authority PO Box 44 Kingsport, TN 37662		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4343	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 6 0 0 0 0 0 5
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088819396	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	456	456	456
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	76	76	76
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN006000005

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**532**	**532**	**532**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$332.84	$332.84
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$341.49	$341.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$181,673	$181,673
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$115.90	$99.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$61,659	$52,849
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$1,100	$1,100
12	Asset management fee	$2,128	$2,128
13	Information technology fee	$1,064	$1,064
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$4,292**	**$4,292**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$247,624**	**$238,814**
Part B. Formula Income			
01	PUM formula income	$252.30	$252.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$252.30	$252.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,224**	**$134,224**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$113,400	$104,590
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$113,400**	**$104,590**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$104,590
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00700001011D	$397,402	$397,402	$300,607		$300,607	$96,795	$96,795	
TN00700004011D	$969,104	$969,104	$723,228		$723,228	$245,876	$245,876	
TN00700005011D	$222,342	$222,342	$167,767		$167,767	$54,575	$54,575	
TN00700006011D	$425,407	$425,407	$351,832		$351,832	$73,575	$73,575	
TN00700012011D	$305,061	$305,061	$229,981		$229,981	$75,080	$75,080	
TN00700013011D	$1,263	$1,263	$616		$616	$647	$647	
TN00700014011D	$115,759	$115,759	$103,152		$103,152	$12,607	$12,607	
TN00700015011D	$163,642	$163,642	$136,896		$136,896	$26,746	$26,746	
TN00700016011D	$31,996	$31,996	$4,328		$4,328	$27,668	$27,668	
Total:	**$2,631,976**	**$2,631,976**	**$2,018,407**		**$2,018,407**	**$613,569**	**$613,569**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds

will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700001011D

Dear Mr. Henning:

This letter obligates $96,795 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 0 1 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,170	1,170	1,170
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	1	1	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	17		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000010

Calculations Based on Unit Months:				
14	Limited vacancies		17	
15	**Total Unit Months**	**1,200**	**1,200**	**1,170**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.15	$327.15
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$335.66	$335.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$402,792	$402,792
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$130.44	$130.44
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$156,528	$156,528
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,040	$1,040
10	Cost of independent audit	$4,380	$4,380
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,070**	**$15,070**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$574,390**	**$574,390**
Part B. Formula Income			
01	PUM formula income	$148.29	$148.29
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.29	$148.29
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$177,948**	**$177,948**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$960	$960
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$960**	**$960**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$397,402	$397,402
02	Cost of independent audit (Same as Part A, Line 10)	$4,380	$4,380
03	Formula amount (greater of Part D, Lines 01 or 02)	**$397,402**	**$397,402**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$397,402
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700004011D

Dear Mr. Henning:

This letter obligates $245,876 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 0 4 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
215		0		0		215

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,470	2,470	2,470
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	15	15	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	83		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000040

Calculations Based on Unit Months:				
14	Limited vacancies		77	
15	**Total Unit Months**	**2,580**	**2,574**	**2,470**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			206
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$348.50	$348.50
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$357.56	$357.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$920,359	$920,359
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$127.33	$127.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$327,747	$327,747
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$8,476	$8,476
11	Funding for resident participation activities	$5,150	$5,150
12	Asset management fee	$10,320	$10,320
13	Information technology fee	$5,160	$5,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,106**	**$29,106**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,277,212**	**$1,277,212**
Part B. Formula Income			
01	PUM formula income	$120.50	$120.50
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$120.50	$120.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$310,167**	**$310,167**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2,059	$2,059
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2,059**	**$2,059**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$969,104	$969,104
02	Cost of independent audit (Same as Part A, Line 10)	$8,476	$8,476
03	Formula amount (greater of Part D, Lines 01 or 02)	**$969,104**	**$969,104**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$969,104
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700005011D

Dear Mr. Henning:

This letter obligates $54,575 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 0 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,167	1,167	1,167
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000050

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**1,200**	**1,200**	**1,167**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.10	$261.10
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.89	$267.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$321,468	$321,468
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$105.33	$105.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$126,396	$126,396
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,055	$11,055
10	Cost of independent audit	$3,638	$3,638
11	Funding for resident participation activities	$2,425	$2,425
12	Asset management fee	$4,800	$4,800
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,318**	**$24,318**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$472,182**	**$472,182**
Part B. Formula Income			
01	PUM formula income	$209.00	$209.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$209.00	$209.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$250,800**	**$250,800**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$960	$960
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$960**	**$960**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$222,342	$222,342
02	Cost of independent audit (Same as Part A, Line 10)	$3,638	$3,638
03	Formula amount (greater of Part D, Lines 01 or 02)	**$222,342**	**$222,342**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$222,342
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700006011D

Dear Mr. Henning:

This letter obligates $73,575 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 0 6 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
155		0		0		155

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,811	1,811	1,811
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	49		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000060

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**1,860**	**1,860**	**1,811**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			151
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$327.32	$327.32
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$335.83	$335.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$624,644	$624,644
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$111.35	$111.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$207,111	$207,111
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,158	$17,158
10	Cost of independent audit	$4,332	$4,332
11	Funding for resident participation activities	$3,775	$3,775
12	Asset management fee	$7,440	$7,440
13	Information technology fee	$3,720	$3,720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$36,425**	**$36,425**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$868,180**	**$868,180**
Part B. Formula Income			
01	PUM formula income	$238.85	$238.85
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$238.85	$238.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$444,261**	**$444,261**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,488	$1,488
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,488**	**$1,488**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$425,407	$425,407
02	Cost of independent audit (Same as Part A, Line 10)	$4,332	$4,332
03	Formula amount (greater of Part D, Lines 01 or 02)	**$425,407**	**$425,407**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$425,407
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700012011D

Dear Mr. Henning:

This letter obligates $75,080 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 1 2 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
118		0		0		118

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,345	1,345	1,345
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	71		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000120

Calculations Based on Unit Months:				
14	Limited vacancies		42	
15	**Total Unit Months**	**1,416**	**1,387**	**1,345**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			112
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$284.10	$284.10
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$291.49	$291.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$404,297	$404,297
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$50.27	$50.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,724	$69,724
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,971	$12,971
10	Cost of independent audit	$7,125	$7,125
11	Funding for resident participation activities	$2,800	$2,800
12	Asset management fee	$5,664	$5,664
13	Information technology fee	$2,832	$2,832
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,392**	**$31,392**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$505,413**	**$505,413**
Part B. Formula Income			
01	PUM formula income	$145.25	$145.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$145.25	$145.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$201,462**	**$201,462**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,110	$1,110
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,110**	**$1,110**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$305,061	$305,061
02	Cost of independent audit (Same as Part A, Line 10)	$7,125	$7,125
03	Formula amount (greater of Part D, Lines 01 or 02)	**$305,061**	**$305,061**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$305,061
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700013011D

Dear Mr. Henning:

This letter obligates $647 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 1 3 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
22		0		21		1

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	83		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000130

Calculations Based on Unit Months:				
14	Limited vacancies		2	
15	**Total Unit Months**	**83**	**2**	**0**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$371.71	$371.71
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$381.37	$381.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$763	$763
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$0.00	$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$0	$0
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$0	$0
11	Funding for resident participation activities	$0	$0
12	Asset management fee	$332	$332
13	Information technology fee	$166	$166
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$498**	**$498**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,261**	**$1,261**
Part B. Formula Income			
01	PUM formula income	$0.00	$0.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$0.00	$0.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$0**	**$0**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$2	$2
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$2**	**$2**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,263	$1,263
02	Cost of independent audit (Same as Part A, Line 10)	$0	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,263**	**$1,263**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,263
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700014011D

Dear Mr. Henning:

This letter obligates $12,607 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 1 4 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
49		0		0		49

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	563	563	563
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000140

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**588**	**581**	**563**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$288.71	$288.71
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$296.22	$296.22
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$172,104	$172,104
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$37.18	$37.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$21,602	$21,602
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,790	$1,790
10	Cost of independent audit	$8,450	$8,450
11	Funding for resident participation activities	$1,175	$1,175
12	Asset management fee	$2,352	$2,352
13	Information technology fee	$1,176	$1,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,943**	**$14,943**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$208,649**	**$208,649**
Part B. Formula Income			
01	PUM formula income	$160.68	$160.68
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$160.68	$160.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$93,355**	**$93,355**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$465	$465
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$465**	**$465**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$115,759	$115,759
02	Cost of independent audit (Same as Part A, Line 10)	$8,450	$8,450
03	Formula amount (greater of Part D, Lines 01 or 02)	**$115,759**	**$115,759**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$115,759
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700015011D

Dear Mr. Henning:

This letter obligates $26,746 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 1 5 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
53		0		0		53

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	611	611	611
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000150

Calculations Based on Unit Months:				
14	Limited vacancies		19	
15	**Total Unit Months**	**636**	**630**	**611**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			51
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$266.33	$266.33
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$273.25	$273.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$172,148	$172,148
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$125.21	$125.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$78,882	$78,882
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,989	$4,989
10	Cost of independent audit	$7,125	$7,125
11	Funding for resident participation activities	$1,275	$1,275
12	Asset management fee	$2,544	$2,544
13	Information technology fee	$1,272	$1,272
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,205**	**$17,205**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$268,235**	**$268,235**
Part B. Formula Income			
01	PUM formula income	$166.82	$166.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.82	$166.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$105,097**	**$105,097**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$504	$504
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$504**	**$504**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$163,642	$163,642
02	Cost of independent audit (Same as Part A, Line 10)	$7,125	$7,125
03	Formula amount (greater of Part D, Lines 01 or 02)	**$163,642**	**$163,642**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$163,642
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Winston Henning
Executive Director
Jackson Housing Authority
125 Preston Street
Jackson, TN 38303

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00700016011D

Dear Mr. Henning:

This letter obligates $27,668 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jackson Housing Authority PO Box 3188 Jackson, TN 38303		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4146	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 7 0 0 0 1 6 0
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
083270249	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
0		14		0		14

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	98	98	98
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	70	70	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN007000160

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**168**	**168**	**98**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			8
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$261.10	$261.10
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$267.89	$267.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$45,006	$45,006
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$33.17	$33.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$5,573	$5,573
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$2,585	$2,585
10	Cost of independent audit	$2,325	$2,325
11	Funding for resident participation activities	$200	$200
12	Asset management fee	$672	$672
13	Information technology fee	$336	$336
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$6,118**	**$6,118**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$56,697**	**$56,697**
Part B. Formula Income			
01	PUM formula income	$147.83	$147.83
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$147.83	$147.83
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$24,835**	**$24,835**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$134	$134
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$134**	**$134**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$31,996	$31,996
02	Cost of independent audit (Same as Part A, Line 10)	$2,325	$2,325
03	Formula amount (greater of Part D, Lines 01 or 02)	**$31,996**	**$31,996**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$31,996
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN008-Paris Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00800000111D	$410,041	$410,041	$317,995		$317,995	$92,046	$92,046	
Total:	**$410,041**	**$410,041**	**$317,995**		**$317,995**	**$92,046**	**$92,046**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jerry Hamlin (cell ph)731-431-8
Executive Director
Paris Housing Authority
917 Minor Street
Paris, TN 38242

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00800000111D

Dear Ms. ph)731-431-8:

This letter obligates $92,046 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Paris Housing Authority 917 Minor Street Paris, TN 38242		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A3036	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 8 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
030432157	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
196		0		0		196

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,214	2,214	2,214
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN008000001

Calculations Based on Unit Months:				
14	Limited vacancies		61	
15	**Total Unit Months**	**2,352**	**2,352**	**2,214**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			185
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.31	$273.31
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.42	$280.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$659,548	$659,548
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$29.75	$29.75
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,972	$69,972
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$28,161	$28,161
10	Cost of independent audit	$5,450	$5,450
11	Funding for resident participation activities	$4,625	$4,625
12	Asset management fee	$0	$0
13	Information technology fee	$4,704	$4,704
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$42,940**	**$42,940**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$772,460**	**$772,460**
Part B. Formula Income			
01	PUM formula income	$156.68	$156.68
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$156.68	$156.68
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$368,511**	**$368,511**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$6,092	$6,092
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$6,092**	**$6,092**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$410,041	$410,041
02	Cost of independent audit (Same as Part A, Line 10)	$5,450	$5,450
03	Formula amount (greater of Part D, Lines 01 or 02)	**$410,041**	**$410,041**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$410,041
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN009-Union City Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN00900000111D	$611,045	$611,045	$492,367		$492,367	$118,678	$118,678	
Total:	**$611,045**	**$611,045**	**$492,367**		**$492,367**	**$118,678**	**$118,678**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Gena Burden
Executive Director
Union City Housing Authority
1409 E Main Street
Union City, TN 38281

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN00900000111D

Dear Ms. Burden:

This letter obligates $118,678 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Union City Housing Authority PO Box 608 Union City, TN 38281		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2925	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 0 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
033861105	0443	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
294		0		0		294

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,021	3,021	3,021
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	138	138	
06	Special use units	60	60	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	309		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN009000001

Calculations Based on Unit Months:				
14	Limited vacancies		106	
15	**Total Unit Months**	**3,528**	**3,325**	**3,021**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			252
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.47	$273.47
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.58	$280.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$932,929	$932,929
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$42.54	$42.54
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$141,446	$141,446
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$33,717	$33,717
10	Cost of independent audit	$8,895	$8,895
11	Funding for resident participation activities	$6,300	$6,300
12	Asset management fee	$0	$0
13	Information technology fee	$7,056	$7,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$55,968**	**$55,968**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,130,343**	**$1,130,343**
Part B. Formula Income			
01	PUM formula income	$184.17	$184.17
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.17	$184.17
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$612,365**	**$612,365**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$93,067	$93,067
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$93,067**	**$93,067**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$611,045	$611,045
02	Cost of independent audit (Same as Part A, Line 10)	$8,895	$8,895
03	Formula amount (greater of Part D, Lines 01 or 02)	**$611,045**	**$611,045**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$611,045
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN010-The Clarksville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01000000111D	$1,030,932	$1,030,932	$703,074		$703,074	$327,858	$327,858	
TN01000000211D	$876,909	$876,909	$701,458		$701,458	$175,451	$175,451	
Total:	**$1,907,841**	**$1,907,841**	**$1,404,532**		**$1,404,532**	**$503,309**	**$503,309**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Mills
Executive Director
The Clarksville Housing Authority
721 Richardson Street
Clarksville, TN 37041

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01000000111D

Dear Ms. Mills:

This letter obligates $327,858 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
The Clarksville Housing Authority PO Box 603 Clarksville, TN 37041		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A2578	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 0 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
185840659	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
264		0		0		264

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,966	2,966	2,966
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	33	33	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	14	14	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	71		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN010000001

Calculations Based on Unit Months:				
14	Limited vacancies		71	
15	**Total Unit Months**	**3,096**	**3,096**	**2,966**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			247
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$356.81	$356.81
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$366.09	$366.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,133,415	$1,133,415
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$82.47	$82.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$255,327	$255,327
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,520	$5,520
10	Cost of independent audit	$3,377	$3,377
11	Funding for resident participation activities	$6,175	$6,175
12	Asset management fee	$0	$12,384
13	Information technology fee	$6,192	$6,192
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,264**	**$33,648**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,410,006**	**$1,422,390**
Part B. Formula Income			
01	PUM formula income	$126.44	$126.44
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.44	$126.44
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$391,458**	**$391,458**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,018,548	$1,030,932
02	Cost of independent audit (Same as Part A, Line 10)	$3,377	$3,377
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,018,548**	**$1,030,932**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,030,932
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Wanda Mills
Executive Director
The Clarksville Housing Authority
721 Richardson Street
Clarksville, TN 37041

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01000000211D

Dear Ms. Mills:

This letter obligates $175,451 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
The Clarksville Housing Authority PO Box 603 Clarksville, TN 37041		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A2578	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 0 0 0 0 0 0 2
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
185840659	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
246		0		0		246

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,889	2,889	2,889
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	10	10	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	53		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN010000002

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**2,952**	**2,952**	**2,889**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			241
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$339.69	$339.69
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$348.52	$348.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,028,831	$1,028,831
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$64.52	$64.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$190,463	$190,463
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,666	$12,666
10	Cost of independent audit	$3,142	$3,142
11	Funding for resident participation activities	$6,025	$6,025
12	Asset management fee	$0	$11,808
13	Information technology fee	$5,904	$5,904
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,737**	**$39,545**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,247,031**	**$1,258,839**
Part B. Formula Income			
01	PUM formula income	$129.38	$129.38
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$129.38	$129.38
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$381,930**	**$381,930**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$865,101	$876,909
02	Cost of independent audit (Same as Part A, Line 10)	$3,142	$3,142
03	Formula amount (greater of Part D, Lines 01 or 02)	**$865,101**	**$876,909**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$876,909
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN011-Pulaski Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01100000111D	$624,469	$624,469	$385,537		$385,537	$238,932	$233,443	
TN01100000211D	$0	$0	$5,489		$5,489	($5,489)	$0	
Total:	**$624,469**	**$624,469**	**$391,026**		**$391,026**	**$233,443**	**$233,443**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vivian Gordon
Executive Director
Pulaski Housing Authority
2006 Garden Meadows
Pulaski, TN 38478

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01100000111D

Dear Ms. Gordon:

This letter obligates $233,443 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Pulaski Housing Authority PO Box 1058 Pulaski, TN 38478		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2573	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
957428964	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
208		3		0		211

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,238	2,238	2,238
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	237		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN011000001

Calculations Based on Unit Months:				
14	Limited vacancies		76	
15	**Total Unit Months**	**2,523**	**2,362**	**2,238**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			187
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.64	$274.64
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.78	$281.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$665,564	$665,564
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$66.15	$66.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$156,246	$156,246
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,547	$6,547
10	Cost of independent audit	$9,600	$9,600
11	Funding for resident participation activities	$4,675	$4,675
12	Asset management fee	$0	$0
13	Information technology fee	$5,046	$5,046
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,868**	**$25,868**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$847,678**	**$847,678**
Part B. Formula Income			
01	PUM formula income	$94.50	$94.50
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$94.50	$94.50
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$223,209**	**$223,209**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$624,469	$624,469
02	Cost of independent audit (Same as Part A, Line 10)	$9,600	$9,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$624,469**	**$624,469**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$624,469
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN012-Lafollette Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01200000111D	$952,097	$952,097	$702,285		$702,285	$249,812	$249,812	
TN01200000311D	$616,147	$616,147	$439,707		$439,707	$176,440	$176,440	
TN01200000611D	$539,347	$539,347	$395,060		$395,060	$144,287	$144,287	
TN01200000811D	$595,977	$595,977	$441,177		$441,177	$154,800	$154,800	
Total:	**$2,703,568**	**$2,703,568**	**$1,978,229**		**$1,978,229**	**$725,339**	**$725,339**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
802 S 4th Street
La Follette, TN 37766

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01200000111D

Dear Mr. Snodderly:

This letter obligates $249,812 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
397		0		6		391

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,096	4,096	4,096
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	63	63	
06	Special use units	42	42	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	488		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000001

Calculations Based on Unit Months:				
14	Limited vacancies		141	
15	**Total Unit Months**	**4,692**	**4,345**	**4,096**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			341
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.71	$280.71
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.01	$288.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,251,403	$1,251,403
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$108.73	$108.73
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$472,432	$472,432
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$28,968	$28,968
10	Cost of independent audit	$5,460	$5,460
11	Funding for resident participation activities	$8,525	$8,525
12	Asset management fee	$18,768	$18,768
13	Information technology fee	$9,384	$9,384
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$71,105**	**$71,105**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,794,940**	**$1,794,940**
Part B. Formula Income			
01	PUM formula income	$193.97	$193.98
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.97	$193.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$842,800**	**$842,843**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$952,140	$952,097
02	Cost of independent audit (Same as Part A, Line 10)	$5,460	$5,460
03	Formula amount (greater of Part D, Lines 01 or 02)	**$952,140**	**$952,097**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$952,097
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
802 S 4th Street
La Follette, TN 37766

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01200000311D

Dear Mr. Snodderly:

This letter obligates $176,440 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 2 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
261		0		0		261

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,738	2,738	2,738
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	182	182	
06	Special use units	23	23	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	177		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000003

Calculations Based on Unit Months:				
14	Limited vacancies		94	
15	**Total Unit Months**	**3,132**	**3,037**	**2,750**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			229
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.71	$280.71
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.01	$288.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$874,686	$874,686
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.98	$102.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$312,750	$312,750
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,547	$19,547
10	Cost of independent audit	$3,588	$3,588
11	Funding for resident participation activities	$5,725	$5,725
12	Asset management fee	$12,528	$12,528
13	Information technology fee	$6,264	$6,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,652**	**$47,652**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,235,088**	**$1,235,088**
Part B. Formula Income			
01	PUM formula income	$203.80	$203.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.80	$203.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$618,941**	**$618,941**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$616,147	$616,147
02	Cost of independent audit (Same as Part A, Line 10)	$3,588	$3,588
03	Formula amount (greater of Part D, Lines 01 or 02)	**$616,147**	**$616,147**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$616,147
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
802 S 4th Street
La Follette, TN 37766

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01200000611D

Dear Mr. Snodderly:

This letter obligates $144,287 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 2 0 0 0 0 0 6
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
239		0		8		231

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,673	2,673	2,673
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	75		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	48		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN012000006

Calculations Based on Unit Months:				
14	Limited vacancies		75	
15	**Total Unit Months**	**2,820**	**2,748**	**2,685**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			224
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.71	$280.71
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.01	$288.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$791,451	$791,451
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$97.86	$97.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$268,919	$268,919
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,637	$16,637
10	Cost of independent audit	$3,276	$3,276
11	Funding for resident participation activities	$5,600	$5,600
12	Asset management fee	$11,280	$11,280
13	Information technology fee	$5,640	$5,640
14	Asset repositioning fee	$3,369	$3,456
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$45,802**	**$45,889**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,106,172**	**$1,106,259**
Part B. Formula Income			
01	PUM formula income	$206.31	$206.30
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$206.31	$206.30
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$566,940**	**$566,912**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$539,232	$539,347
02	Cost of independent audit (Same as Part A, Line 10)	$3,276	$3,276
03	Formula amount (greater of Part D, Lines 01 or 02)	**$539,232**	**$539,347**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$539,347
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Snodderly
Executive Director
Lafollette Housing Authority
802 S 4th Street
La Follette, TN 37766

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01200000811D

Dear Mr. Snodderly:

This letter obligates $154,800 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

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All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lafollette Housing Authority PO Box 392 La Follette, TN 37766		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3780	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 2 0 0 0 0 0 8
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
079022448	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
238		0		0		238

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,762	2,762	2,762
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	82		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN012000008

Calculations Based on Unit Months:				
14	Limited vacancies		82	
15	**Total Unit Months**	**2,856**	**2,856**	**2,762**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			230
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.71	$280.71
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$288.01	$288.01
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$822,557	$822,557
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$107.69	$107.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$307,563	$307,563
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,380	$13,380
10	Cost of independent audit	$3,276	$3,276
11	Funding for resident participation activities	$5,750	$5,750
12	Asset management fee	$11,424	$11,424
13	Information technology fee	$5,712	$5,712
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,542**	**$39,542**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,169,662**	**$1,169,662**
Part B. Formula Income			
01	PUM formula income	$200.87	$200.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$200.87	$200.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$573,685**	**$573,685**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$595,977	$595,977
02	Cost of independent audit (Same as Part A, Line 10)	$3,276	$3,276
03	Formula amount (greater of Part D, Lines 01 or 02)	**$595,977**	**$595,977**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$595,977
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN013-Brownsville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01300000111D	$369,752	$369,752	$266,636		$266,636	$103,116	$103,116	
Total:	**$369,752**	**$369,752**	**$266,636**		**$266,636**	**$103,116**	**$103,116**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Brenda Lonon
Executive Director
Brownsville Housing Authority
Summer Oaks
Brownsville, TN 38012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01300000111D

Dear Mrs. Lonon:

This letter obligates $103,116 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Brownsville Housing Authority PO Box 194 Brownsville, TN 38012		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3770	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
029132891	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
163		0		0		163

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,360	1,360	1,360
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	576		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN013000001

Calculations Based on Unit Months:				
14	Limited vacancies		8	
15	**Total Unit Months**	**1,956**	**1,380**	**1,360**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		576	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$276.42	$276.42
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.61	$283.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$391,382	$391,382
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$7.67	$7.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$10,585	$10,585
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,357	$16,357
10	Cost of independent audit	$2,170	$2,170
11	Funding for resident participation activities	$2,825	$2,825
12	Asset management fee	$0	$0
13	Information technology fee	$3,912	$3,912
14	Asset repositioning fee	$81,680	$81,680
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$106,944**	**$106,944**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$508,911**	**$508,911**
Part B. Formula Income			
01	PUM formula income	$100.84	$100.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$100.84	$100.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$139,159**	**$139,159**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$369,752	$369,752
02	Cost of independent audit (Same as Part A, Line 10)	$2,170	$2,170
03	Formula amount (greater of Part D, Lines 01 or 02)	**$369,752**	**$369,752**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$369,752
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN014-Fayetteville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01400000111D	$792,812	$792,812	$577,282		$577,282	$215,530	$215,530	
Total:	**$792,812**	**$792,812**	**$577,282**		**$577,282**	**$215,530**	**$215,530**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jimmy Bills
Executive Director
Fayetteville Housing Authority
402 Calhoun Avenue
Fayetteville, TN 37334

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01400000111D

Dear Mr. Bills:

This letter obligates $215,530 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Fayetteville Housing Authority PO Box 999 Fayetteville, TN 37334		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4147	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042327721	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
268		0		0		268

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,139	3,139	3,139
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	65		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN014000001

Calculations Based on Unit Months:				
14	Limited vacancies		65	
15	**Total Unit Months**	**3,216**	**3,216**	**3,151**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			263
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.50	$273.50
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.61	$280.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$902,442	$902,442
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$97.86	$97.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$314,718	$314,718
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,386	$9,386
10	Cost of independent audit	$7,712	$7,712
11	Funding for resident participation activities	$6,575	$6,575
12	Asset management fee	$0	$0
13	Information technology fee	$6,432	$6,432
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,105**	**$30,105**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,247,265**	**$1,247,265**
Part B. Formula Income			
01	PUM formula income	$141.31	$141.31
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.31	$141.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$454,453**	**$454,453**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$792,812	$792,812
02	Cost of independent audit (Same as Part A, Line 10)	$7,712	$7,712
03	Formula amount (greater of Part D, Lines 01 or 02)	**$792,812**	**$792,812**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$792,812
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN015-Athens Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01500000111D	$982,184	$982,184	$730,493		$730,493	$251,691	$251,691	
Total:	**$982,184**	**$982,184**	**$730,493**		**$730,493**	**$251,691**	**$251,691**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ross Dodson
Executive Director
Athens Housing Authority
199 Clark Street
Athens, TN 37371

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01500000111D

Dear Mr. Dodson:

This letter obligates $251,691 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Athens Housing Authority PO Box 928 Athens, TN 37371		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3761	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
080976350	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
441		0		0		441

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	5,154	5,154	5,154
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	102		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN015000001

Calculations Based on Unit Months:				
14	Limited vacancies		102	
15	**Total Unit Months**	**5,292**	**5,292**	**5,154**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			430
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.87	$273.87
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.99	$280.99
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,486,999	$1,486,999
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$90.50	$89.07
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$478,926	$471,358
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$45,378	$45,378
10	Cost of independent audit	$8,000	$8,000
11	Funding for resident participation activities	$10,775	$10,750
12	Asset management fee	$21,168	$0
13	Information technology fee	$10,584	$10,584
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$95,905**	**$74,712**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,061,830**	**$2,033,069**
Part B. Formula Income			
01	PUM formula income	$198.58	$198.58
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.58	$198.58
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,050,885**	**$1,050,885**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,010,945	$982,184
02	Cost of independent audit (Same as Part A, Line 10)	$8,000	$8,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,010,945**	**$982,184**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$982,184
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN016-Sweetwater Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01600000111D	$312,590	$312,590	$227,473		$227,473	$85,117	$85,117	
Total:	**$312,590**	**$312,590**	**$227,473**		**$227,473**	**$85,117**	**$85,117**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Vicki Barnes
Executive Director
Sweetwater Housing Authority
#3 Valley View Village Drive
PO Box 88
Sweetwater, TN 37874

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01600000111D

Dear Ms. Barnes:

This letter obligates $85,117 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Sweetwater Housing Authority PO Box 88 Sweetwater, TN 37874		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3781	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
064352250	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,843	1,843	1,843
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	41		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN016000001

Calculations Based on Unit Months:				
14	Limited vacancies		41	
15	**Total Unit Months**	**1,896**	**1,896**	**1,843**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			154
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.13	$273.13
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.23	$280.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$531,316	$531,316
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$27.82	$27.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$52,747	$52,747
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,735	$23,735
10	Cost of independent audit	$3,600	$3,600
11	Funding for resident participation activities	$3,850	$3,850
12	Asset management fee	$0	$0
13	Information technology fee	$3,792	$3,792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,977**	**$34,977**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$619,040**	**$619,040**
Part B. Formula Income			
01	PUM formula income	$161.63	$161.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$161.63	$161.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$306,450**	**$306,450**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$312,590	$312,590
02	Cost of independent audit (Same as Part A, Line 10)	$3,600	$3,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$312,590**	**$312,590**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$312,590
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN017-Lebanon Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01700000111D	$1,832,715	$1,832,715	$1,341,063		$1,341,063	$491,652	$491,652	
Total:	**$1,832,715**	**$1,832,715**	**$1,341,063**		**$1,341,063**	**$491,652**	**$491,652**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. George H. Harding
Executive Director
Lebanon Housing Authority
49 Lake Street
Lebanon, TN 37088

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01700000111D

Dear Mr. Harding:

This letter obligates $491,652 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lebanon Housing Authority PO Box 187 Lebanon, TN 37088		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2937	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
043008143	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
354		0		0		354

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,164	4,164	4,164
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	84		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN017000001

Calculations Based on Unit Months:				
14	Limited vacancies		84	
15	**Total Unit Months**	**4,248**	**4,248**	**4,164**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			347
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$375.96	$375.96
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$385.73	$385.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,638,581	$1,638,581
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$163.01	$163.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$692,466	$692,466
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$8,700	$8,700
11	Funding for resident participation activities	$8,675	$8,675
12	Asset management fee	$0	$0
13	Information technology fee	$8,496	$8,496
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,871**	**$25,871**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,356,918**	**$2,356,918**
Part B. Formula Income			
01	PUM formula income	$123.40	$123.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$123.40	$123.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$524,203**	**$524,203**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,832,715	$1,832,715
02	Cost of independent audit (Same as Part A, Line 10)	$8,700	$8,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,832,715**	**$1,832,715**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,832,715
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01800000111D	$290,877	$290,877	$206,584		$206,584	$84,293	$84,293	
Total:	**$290,877**	**$290,877**	**$206,584**		**$206,584**	**$84,293**	**$84,293**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Jill Jiles-Everhart
Executive Director
Rockwood Housing Authority
320 W Carpenter Street
Rockwood, TN 37854

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01800000111D

Dear Ms. Jiles-Everhart:

This letter obligates $84,293 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Rockwood Housing Authority 320 W Carpenter Street Rockwood, TN 37854		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2571	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
014636604	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
124		0		0		124

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,475	1,475	1,475
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN018000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**1,488**	**1,488**	**1,475**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			123
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.06	$272.06
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.13	$279.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$415,345	$415,345
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$61.40	$61.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$91,363	$91,363
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,676	$13,676
10	Cost of independent audit	$8,400	$8,400
11	Funding for resident participation activities	$3,075	$3,075
12	Asset management fee	$0	$0
13	Information technology fee	$2,976	$2,976
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,127**	**$28,127**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$534,835**	**$534,835**
Part B. Formula Income			
01	PUM formula income	$163.95	$163.95
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$163.95	$163.95
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$243,958**	**$243,958**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$290,877	$290,877
02	Cost of independent audit (Same as Part A, Line 10)	$8,400	$8,400
03	Formula amount (greater of Part D, Lines 01 or 02)	**$290,877**	**$290,877**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$290,877
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN019-Jefferson City Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN01900000111D	$501,510	$501,510	$382,020		$382,020	$119,490	$119,490	
Total:	**$501,510**	**$501,510**	**$382,020**		**$382,020**	**$119,490**	**$119,490**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary Helen White
Executive Director
Jefferson City Housing Authority
942 E Ellis Street
Jefferson City, TN 37760

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN01900000111D

Dear Ms. White:

This letter obligates $119,490 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jefferson City Housing Authority 942 E Ellis Street Jefferson City, TN 37760		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3787	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 1 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030667596	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
199		0		0		199

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,204	2,204	2,204
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	126	126	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN019000001

Calculations Based on Unit Months:				
14	Limited vacancies		46	
15	**Total Unit Months**	**2,388**	**2,388**	**2,204**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			184
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$278.61	$278.61
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.85	$285.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$669,461	$682,610
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.18	$77.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$180,756	$184,306
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,784	$16,784
10	Cost of independent audit	$6,800	$6,800
11	Funding for resident participation activities	$4,600	$4,600
12	Asset management fee	$0	$0
13	Information technology fee	$4,776	$4,776
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,960**	**$32,960**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$883,177**	**$899,876**
Part B. Formula Income			
01	PUM formula income	$166.82	$166.82
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.82	$166.82
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$390,692**	**$398,366**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$492,485	$501,510
02	Cost of independent audit (Same as Part A, Line 10)	$6,800	$6,800
03	Formula amount (greater of Part D, Lines 01 or 02)	**$492,485**	**$501,510**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$501,510
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02000000111D	$1,376,314	$1,376,314	$1,106,674		$1,106,674	$269,640	$269,640	
Total:	**$1,376,314**	**$1,376,314**	**$1,106,674**		**$1,106,674**	**$269,640**	**$269,640**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patsy D. Noland
Executive Director
Murfreesboro Housing Authority
415 North Maple Street
Murfreesboro, TN 37130

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02000000111D

Dear Ms. Noland:

This letter obligates $269,640 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Murfreesboro Housing Authority 415 North Maple Street Murfreesboro, TN 37130		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2920	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
035574110	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
350		0		0		350

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,390	3,390	3,390
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	468	468	
06	Special use units	84	84	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	258		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN020000001

Calculations Based on Unit Months:				
14	Limited vacancies		126	
15	**Total Unit Months**	**4,200**	**4,068**	**3,390**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			283
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$404.20	$404.20
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$414.71	$414.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,696,993	$1,687,040
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$60.80	$61.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$248,794	$248,799
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$218,055	$182,768
09	Payment in lieu of taxes (PILOT)	$40,520	$40,520
10	Cost of independent audit	$7,420	$7,420
11	Funding for resident participation activities	$6,925	$7,075
12	Asset management fee	$0	$0
13	Information technology fee	$8,400	$8,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$281,320**	**$246,183**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,227,107**	**$2,182,022**
Part B. Formula Income			
01	PUM formula income	$198.06	$198.06
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$198.06	$198.06
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$810,462**	**$805,708**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,416,645	$1,376,314
02	Cost of independent audit (Same as Part A, Line 10)	$7,420	$7,420
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,416,645**	**$1,376,314**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,376,314
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02100000111D	$1,035,422	$1,035,422	$748,190		$748,190	$287,232	$287,232	
TN02100000211D	$474,749	$474,749	$332,861		$332,861	$141,888	$141,888	
Total:	**$1,510,171**	**$1,510,171**	**$1,081,051**		**$1,081,051**	**$429,120**	**$429,120**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford
Executive Director
Dyersburg Housing Authority
541 Hike Ave
Dyersburg, TN 38025

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02100000111D

Dear Ms. Ledford:

This letter obligates $287,232 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Dyersburg Housing Authority PO Box 824 Dyersburg, TN 38025		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2576	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
067720060	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
344		0		0		344

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,925	3,925	3,925
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	39	39	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	152		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN021000001

Calculations Based on Unit Months:				
14	Limited vacancies		124	
15	**Total Unit Months**	**4,128**	**4,100**	**3,925**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			327
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.86	$273.86
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.98	$280.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,118,862	$1,152,018
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$62.35	$60.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$248,278	$247,886
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,630	$18,630
10	Cost of independent audit	$3,252	$3,252
11	Funding for resident participation activities	$8,175	$8,175
12	Asset management fee	$0	$16,512
13	Information technology fee	$8,256	$8,256
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,313**	**$54,825**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,405,453**	**$1,454,729**
Part B. Formula Income			
01	PUM formula income	$131.08	$131.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$131.08	$131.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$521,961**	**$537,428**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$114,721	$118,121
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$114,721**	**$118,121**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$998,213	$1,035,422
02	Cost of independent audit (Same as Part A, Line 10)	$3,252	$3,252
03	Formula amount (greater of Part D, Lines 01 or 02)	**$998,213**	**$1,035,422**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,035,422
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Paula Ledford
Executive Director
Dyersburg Housing Authority
541 Hike Ave
Dyersburg, TN 38025

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02100000211D

Dear Ms. Ledford:

This letter obligates $141,888 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Dyersburg Housing Authority PO Box 824 Dyersburg, TN 38025		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2576	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 1 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
067720060	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,767	1,767	1,767
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	20	20	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	73		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
TN021000002

Calculations Based on Unit Months:				
14	Limited vacancies		57	
15	**Total Unit Months**	**1,896**	**1,856**	**1,767**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.86	$273.86
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.98	$280.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$509,136	$521,499
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.19	$74.82
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$139,868	$138,866
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$7,574	$7,574
10	Cost of independent audit	$1,469	$1,469
11	Funding for resident participation activities	$3,675	$3,675
12	Asset management fee	$0	$7,584
13	Information technology fee	$3,744	$3,792
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,462**	**$24,094**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$665,466**	**$684,459**
Part B. Formula Income			
01	PUM formula income	$141.80	$141.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.80	$141.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$256,942**	**$263,181**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$52,204	$53,471
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$52,204**	**$53,471**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$460,728	$474,749
02	Cost of independent audit (Same as Part A, Line 10)	$1,469	$1,469
03	Formula amount (greater of Part D, Lines 01 or 02)	**$460,728**	**$474,749**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$474,749
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN022-Clinton Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02200000111D	$433,683	$433,683	$328,576		$328,576	$105,107	$105,107	
Total:	**$433,683**	**$433,683**	**$328,576**		**$328,576**	**$105,107**	**$105,107**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melba S. Greer
Executive Director
Clinton Housing Authority
825 McAdoo Street
Clinton, TN 37716

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02200000111D

Dear Ms. Greer:

This letter obligates $105,107 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Clinton Housing Authority 825 McAdoo Street Clinton, TN 37716		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2589	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
022106843	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,673	1,673	1,673
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	91		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN022000001

Calculations Based on Unit Months:				
14	Limited vacancies		54	
15	**Total Unit Months**	**1,800**	**1,751**	**1,685**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$318.41	$318.41
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$326.69	$326.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$572,034	$572,034
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$98.63	$98.63
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$172,701	$172,701
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,647	$12,647
10	Cost of independent audit	$9,700	$9,700
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$0	$0
13	Information technology fee	$3,600	$3,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,447**	**$29,447**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$774,182**	**$774,182**
Part B. Formula Income			
01	PUM formula income	$194.46	$194.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$194.46	$194.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$340,499**	**$340,499**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$433,683	$433,683
02	Cost of independent audit (Same as Part A, Line 10)	$9,700	$9,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$433,683**	**$433,683**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$433,683
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02400000111D	$684,244	$684,244	$548,053		$548,053	$136,191	$136,191	
Total:	**$684,244**	**$684,244**	**$548,053**		**$548,053**	**$136,191**	**$136,191**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James Rock
Executive Director
Tullahoma Housing Authority
2401 Cedar Lane Village Drive
Tullahoma, TN 37388

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02400000111D

Dear Mr. Rock:

This letter obligates $136,191 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Tullahoma Housing Authority 2401 Cedar Lane Village Drive Tullahoma, TN 37388		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4142	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
003451569	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
270		0		0		270

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,027	3,027	3,027
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	201		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN024000001

Calculations Based on Unit Months:				
14	Limited vacancies		97	
15	**Total Unit Months**	**3,240**	**3,136**	**3,027**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			252
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.23	$273.23
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.33	$280.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$851,923	$879,115
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$105.92	$102.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$321,891	$321,879
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,038	$12,038
10	Cost of independent audit	$4,660	$4,660
11	Funding for resident participation activities	$6,300	$6,300
12	Asset management fee	$0	$0
13	Information technology fee	$6,480	$6,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,478**	**$29,478**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,203,292**	**$1,230,472**
Part B. Formula Income			
01	PUM formula income	$174.18	$174.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$174.18	$174.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$529,333**	**$546,228**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$673,959	$684,244
02	Cost of independent audit (Same as Part A, Line 10)	$4,660	$4,660
03	Formula amount (greater of Part D, Lines 01 or 02)	**$673,959**	**$684,244**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$684,244
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN025-Trenton Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02500000111D	$538,822	$538,822	$377,111		$377,111	$161,711	$161,711	
Total:	**$538,822**	**$538,822**	**$377,111**		**$377,111**	**$161,711**	**$161,711**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Doug Lockard
Executive Director
Trenton Housing Authority
128 Burnett Drive
Trenton, TN 38382

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02500000111D

Dear Mr. Lockard:

This letter obligates $161,711 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Trenton Housing Authority 128 Burnett Drive Trenton, TN 38382		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3766	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
868422890	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,305	2,305	2,305
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	48		48
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	135	135	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN025000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**2,520**	**2,472**	**2,353**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			196
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.44	$272.44
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.52	$279.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$690,973	$690,973
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$11.93	$11.93
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$29,491	$29,491
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,135	$18,135
10	Cost of independent audit	$5,100	$5,100
11	Funding for resident participation activities	$4,900	$4,900
12	Asset management fee	$0	$0
13	Information technology fee	$5,040	$5,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,175**	**$33,175**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$753,639**	**$753,639**
Part B. Formula Income			
01	PUM formula income	$86.90	$86.90
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$86.90	$86.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$214,817**	**$214,817**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$538,822	$538,822
02	Cost of independent audit (Same as Part A, Line 10)	$5,100	$5,100
03	Formula amount (greater of Part D, Lines 01 or 02)	**$538,822**	**$538,822**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$538,822
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN026-Etowah Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02600000111D	$262,833	$262,833	$201,975		$201,975	$60,858	$60,858	
Total:	**$262,833**	**$262,833**	**$201,975**		**$201,975**	**$60,858**	**$60,858**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Carolyn Johnson
Executive Director
Etowah Housing Authority
400 Sunset Drive
Etowah, TN 37331

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02600000111D

Dear Ms. Johnson:

This letter obligates $60,858 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Etowah Housing Authority 400 Sunset Drive Etowah, TN 37331		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3088	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
964862619	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,500	1,500	1,500
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		12	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	96		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN026000001

Calculations Based on Unit Months:				
14	Limited vacancies		49	
15	**Total Unit Months**	**1,632**	**1,585**	**1,512**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$253.47	$253.47
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$260.06	$260.06
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$405,694	$412,195
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$65.82	$64.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$102,679	$101,900
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,935	$12,935
10	Cost of independent audit	$4,941	$4,941
11	Funding for resident participation activities	$3,175	$3,150
12	Asset management fee	$0	$0
13	Information technology fee	$3,264	$3,264
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,315**	**$24,290**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$532,688**	**$538,385**
Part B. Formula Income			
01	PUM formula income	$173.85	$173.85
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$173.85	$173.85
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$271,206**	**$275,552**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$261,482	$262,833
02	Cost of independent audit (Same as Part A, Line 10)	$4,941	$4,941
03	Formula amount (greater of Part D, Lines 01 or 02)	**$261,482**	**$262,833**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$262,833
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN027-Humboldt Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02700000111D	$444,712	$444,712	$472,454		$472,454	$0	$0	
Total:	**$444,712**	**$444,712**	**$472,454**		**$472,454**	**$0**	**$0**	**$27,742**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Taylor
Executive Director
Humboldt Housing Authority
3532 Seymour Loop
Humboldt, TN 38343

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02700000111D

Dear Ms. Taylor:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Humboldt Housing Authority 3532 Seymour Loop Humboldt, TN 38343		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2194	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
026556548	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
242		0		20		222

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,696	2,696	2,696
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	26	26	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	156		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN027000001

Calculations Based on Unit Months:				
14	Limited vacancies		87	
15	**Total Unit Months**	**2,904**	**2,835**	**2,696**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			225
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.34	$273.34
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.45	$280.45
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$795,076	$795,076
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$53.00	$53.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$150,255	$150,255
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,941	$17,941
10	Cost of independent audit	$6,276	$6,276
11	Funding for resident participation activities	$5,625	$5,625
12	Asset management fee	$0	$0
13	Information technology fee	$5,808	$5,808
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,650**	**$35,650**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$980,981**	**$980,981**
Part B. Formula Income			
01	PUM formula income	$195.08	$195.08
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$195.08	$195.08
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$553,052**	**$553,052**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$16,783	$16,783
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$16,783**	**$16,783**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$444,712	$444,712
02	Cost of independent audit (Same as Part A, Line 10)	$6,276	$6,276
03	Formula amount (greater of Part D, Lines 01 or 02)	**$444,712**	**$444,712**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$444,712
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02800000111D	$155,007	$155,007	$121,808		$121,808	$33,199	$33,199	
Total:	**$155,007**	**$155,007**	**$121,808**		**$121,808**	**$33,199**	**$33,199**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Nancy Huddleston
Executive Director
Manchester Housing Authority
710 Butler Circle
Manchester, TN 37355

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02800000111D

Dear Mrs. Huddleston:

This letter obligates $33,199 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Manchester Housing Authority 710 Butler Circle Manchester, TN 37355		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2918	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
024744000	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	823	823	823
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	5	5	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN028000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**840**	**840**	**823**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.86	$270.86
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.90	$277.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$233,436	$233,436
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$13.09	$13.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$10,996	$10,996
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,628	$8,628
10	Cost of independent audit	$3,256	$3,256
11	Funding for resident participation activities	$1,725	$1,725
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,289**	**$15,289**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$259,721**	**$259,721**
Part B. Formula Income			
01	PUM formula income	$124.66	$124.66
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$124.66	$124.66
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$104,714**	**$104,714**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$155,007	$155,007
02	Cost of independent audit (Same as Part A, Line 10)	$3,256	$3,256
03	Formula amount (greater of Part D, Lines 01 or 02)	**$155,007**	**$155,007**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$155,007
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN02900000111D	$1,386,601	$1,386,601	$1,002,121		$1,002,121	$384,480	$384,480	
Total:	**$1,386,601**	**$1,386,601**	**$1,002,121**		**$1,002,121**	**$384,480**	**$384,480**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe
Executive Director
Gallatin Housing Authority
401 N Boyers Avenue
Gallatin, TN 37066

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN02900000111D

Dear Mr. Tschaepe:

This letter obligates $384,480 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Gallatin Housing Authority PO Box 1923 Gallatin, TN 37066		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 3084	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 2 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
626045504	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
429		0		0		429

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,416	4,416	4,416
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	660	660	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN029000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**5,076**	**5,076**	**4,416**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			368
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$378.26	$378.26
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$388.09	$388.09
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,969,945	$1,969,945
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$69.00	$69.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$350,244	$350,244
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$40,756	$40,756
10	Cost of independent audit	$6,276	$6,276
11	Funding for resident participation activities	$9,200	$9,200
12	Asset management fee	$20,304	$0
13	Information technology fee	$10,152	$10,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$86,688**	**$66,384**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,406,877**	**$2,386,573**
Part B. Formula Income			
01	PUM formula income	$197.00	$197.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$197.00	$197.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$999,972**	**$999,972**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,406,905	$1,386,601
02	Cost of independent audit (Same as Part A, Line 10)	$6,276	$6,276
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,406,905**	**$1,386,601**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,386,601
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN030-Waverly Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03000000111D	$148,272	$148,272	$101,734		$101,734	$46,538	$46,538	
Total:	**$148,272**	**$148,272**	**$101,734**		**$101,734**	**$46,538**	**$46,538**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed
Executive Director
Waverly Housing Authority
Brookside
Waverly, TN 37185

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03000000111D

Dear Mr. Reed:

This letter obligates $46,538 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Waverly Housing Authority PO Box 145 Waverly, TN 37185		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2761	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031138019	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	820	820	820
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN030000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**840**	**840**	**820**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			68
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.00	$273.00
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.10	$280.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$235,284	$235,284
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$81.56	$81.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$68,510	$68,510
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,178	$6,178
10	Cost of independent audit	$4,600	$4,600
11	Funding for resident participation activities	$1,700	$1,700
12	Asset management fee	$0	$0
13	Information technology fee	$1,680	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,158**	**$14,158**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$317,952**	**$317,952**
Part B. Formula Income			
01	PUM formula income	$203.20	$203.20
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.20	$203.20
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$170,688**	**$170,688**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$1,008	$1,008
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$1,008**	**$1,008**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$148,272	$148,272
02	Cost of independent audit (Same as Part A, Line 10)	$4,600	$4,600
03	Formula amount (greater of Part D, Lines 01 or 02)	**$148,272**	**$148,272**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$148,272
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03100000111D	$229,446	$229,446	$171,546		$171,546	$57,900	$57,900	
Total:	**$229,446**	**$229,446**	**$171,546**		**$171,546**	**$57,900**	**$57,900**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Dodson
Executive Director
Milan Housing Authority
1000 Northside Terrace
Milan, TN 38358

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03100000111D

Dear Mr. Dodson:

This letter obligates $57,900 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Milan Housing Authority 1000 Northside Terrace Milan, TN 38358		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3775	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042330220	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,172	1,172	1,172
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	28		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN031000001

Calculations Based on Unit Months:				
14	Limited vacancies		28	
15	**Total Unit Months**	**1,200**	**1,200**	**1,172**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.24	$271.24
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.29	$278.29
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$333,948	$333,948
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.58	$94.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$113,496	$113,496
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,305	$11,305
10	Cost of independent audit	$6,123	$6,123
11	Funding for resident participation activities	$2,450	$2,450
12	Asset management fee	$0	$0
13	Information technology fee	$2,400	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$22,278**	**$22,278**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$469,722**	**$469,722**
Part B. Formula Income			
01	PUM formula income	$200.23	$200.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$200.23	$200.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$240,276**	**$240,276**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$229,446	$229,446
02	Cost of independent audit (Same as Part A, Line 10)	$6,123	$6,123
03	Formula amount (greater of Part D, Lines 01 or 02)	**$229,446**	**$229,446**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$229,446
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN032-Lewisburg Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03200000111D	$461,393	$461,393	$318,375		$318,375	$143,018	$143,018	
Total:	**$461,393**	**$461,393**	**$318,375**		**$318,375**	**$143,018**	**$143,018**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald Robinson
Executive Director
Lewisburg Housing Authority
Bark
Lewisburg, TN 37091

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03200000111D

Dear Mr. Robinson:

This letter obligates $143,018 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lewisburg Housing Authority 744 Bark Street Lewisburg, TN 37091		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2579	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
033227800	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
220		0		0		220

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,472	2,472	2,472
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	120		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN032000001

Calculations Based on Unit Months:				
14	Limited vacancies		79	
15	**Total Unit Months**	**2,640**	**2,599**	**2,472**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			206
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.47	$272.47
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.55	$279.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$704,466	$726,550
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$21.39	$21.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$53,903	$55,593
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$27,763	$27,763
10	Cost of independent audit	$5,775	$5,775
11	Funding for resident participation activities	$5,150	$5,150
12	Asset management fee	$0	$0
13	Information technology fee	$5,280	$5,280
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$43,968**	**$43,968**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$802,337**	**$826,111**
Part B. Formula Income			
01	PUM formula income	$140.33	$140.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$140.33	$140.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$353,632**	**$364,718**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$448,705	$461,393
02	Cost of independent audit (Same as Part A, Line 10)	$5,775	$5,775
03	Formula amount (greater of Part D, Lines 01 or 02)	**$448,705**	**$461,393**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$461,393
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN033-Cookeville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03300000111D	$1,727,223	$1,727,223	$1,162,288		$1,162,288	$564,935	$564,935	
TN03300000211D	$40,471	$40,471	$35,973		$35,973	$4,498	$4,498	
Total:	**$1,767,694**	**$1,767,694**	**$1,198,261**		**$1,198,261**	**$569,433**	**$569,433**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris
Executive Director
Cookeville Housing Authority
235 W. Jackson St.
Cookeville, TN 38503

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03300000111D

Dear Mr. Harris:

This letter obligates $564,935 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Cookeville Housing Authority PO Box 400 Cookeville, TN 38503		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3065	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042954859	0443	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
550		0		0		550

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	6,539	6,539	6,539
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	48	48	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN033000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**6,600**	**6,600**	**6,539**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			545
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.04	$274.04
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.17	$281.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,855,722	$1,855,722
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$42.93	$40.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$283,338	$266,244
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$100,918	$100,918
09	Payment in lieu of taxes (PILOT)	$39,346	$39,346
10	Cost of independent audit	$12,236	$12,236
11	Funding for resident participation activities	$13,625	$13,625
12	Asset management fee	$26,400	$26,400
13	Information technology fee	$13,200	$13,200
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$205,725**	**$205,725**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,344,785**	**$2,327,691**
Part B. Formula Income			
01	PUM formula income	$94.84	$90.98
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$94.84	$90.98
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$625,944**	**$600,468**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,718,841	$1,727,223
02	Cost of independent audit (Same as Part A, Line 10)	$12,236	$12,236
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,718,841**	**$1,727,223**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,727,223
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Carlos D. Harris
Executive Director
Cookeville Housing Authority
235 W. Jackson St.
Cookeville, TN 38503

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03300000211D

Dear Mr. Harris:

This letter obligates $4,498 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Cookeville Housing Authority PO Box 400 Cookeville, TN 38503		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3065	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042954859	0443	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
30		0		0		30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	360	360	360
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN033000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**360**	**360**	**360**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$254.87	$254.87
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$261.50	$261.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$94,140	$94,140
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$1.23	$1.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$443	$443
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,918	$3,555
10	Cost of independent audit	$5,292	$0
11	Funding for resident participation activities	$750	$750
12	Asset management fee	$1,440	$1,440
13	Information technology fee	$720	$720
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,120**	**$6,465**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$108,703**	**$101,048**
Part B. Formula Income			
01	PUM formula income	$168.27	$168.27
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.27	$168.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$60,577**	**$60,577**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$48,126	$40,471
02	Cost of independent audit (Same as Part A, Line 10)	$5,292	$0
03	Formula amount (greater of Part D, Lines 01 or 02)	**$48,126**	**$40,471**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$40,471
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03400000111D	$360,180	$360,180	$277,995		$277,995	$82,185	$82,185	
Total:	**$360,180**	**$360,180**	**$277,995**		**$277,995**	**$82,185**	**$82,185**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Crystal Creekmore
Executive Director
Jellico Housing Authority
189 S Main Street
Jellico, TN 37762

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03400000111D

Dear Mrs. Creekmore:

This letter obligates $82,185 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Jellico Housing Authority PO Box 240 Jellico, TN 37762		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-1509	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030664825	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
122		0		0		122

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,431	1,431	1,431
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	4	4	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	29		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	24		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN034000001

Calculations Based on Unit Months:				
14	Limited vacancies		29	
15	**Total Unit Months**	**1,488**	**1,464**	**1,431**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.64	$274.64
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.78	$281.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$410,835	$412,526
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$138.02	$136.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$201,233	$200,217
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,384	$6,384
10	Cost of independent audit	$6,700	$6,700
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$0	$0
13	Information technology fee	$2,916	$2,976
14	Asset repositioning fee	$2,536	$2,536
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,511**	**$21,571**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$633,579**	**$634,314**
Part B. Formula Income			
01	PUM formula income	$187.25	$187.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.25	$187.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$273,011**	**$274,134**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$360,568	$360,180
02	Cost of independent audit (Same as Part A, Line 10)	$6,700	$6,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$360,568**	**$360,180**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$360,180
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN035-Franklin Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03500000111D	$1,007,331	$1,007,331	$748,622		$748,622	$258,709	$258,709	
Total:	**$1,007,331**	**$1,007,331**	**$748,622**		**$748,622**	**$258,709**	**$258,709**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derwin Jackson
Executive Director
Franklin Housing Authority
100 Spring Street
Franklin, TN 37065

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03500000111D

Dear Mr. Jackson:

This letter obligates $258,709 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Franklin Housing Authority PO Box 304 Franklin, TN 37065		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2762	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042848754	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
297		0		0		297

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,484	3,484	3,484
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	5		5
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	39		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN035000001

Calculations Based on Unit Months:				
14	Limited vacancies		39	
15	**Total Unit Months**	**3,564**	**3,559**	**3,489**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			291
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$374.39	$374.39
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$384.12	$384.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,367,083	$1,367,083
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$124.38	$124.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$442,668	$442,668
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$22,386	$22,386
10	Cost of independent audit	$13,741	$13,741
11	Funding for resident participation activities	$7,275	$7,275
12	Asset management fee	$0	$0
13	Information technology fee	$7,128	$7,128
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$50,530**	**$50,530**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,860,281**	**$1,860,281**
Part B. Formula Income			
01	PUM formula income	$239.66	$239.66
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$239.66	$239.66
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$852,950**	**$852,950**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,007,331	$1,007,331
02	Cost of independent audit (Same as Part A, Line 10)	$13,741	$13,741
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,007,331**	**$1,007,331**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,007,331
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN036-Springfield Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03600000111D	$1,189,900	$1,189,900	$883,273		$883,273	$306,627	$306,627	
Total:	**$1,189,900**	**$1,189,900**	**$883,273**		**$883,273**	**$306,627**	**$306,627**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Richard S. Hudson
Executive Director
Springfield Housing Authority
808 Rose Hill Circle
Springfield, TN 37172

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03600000111D

Dear Mr. Hudson:

This letter obligates $306,627 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Springfield Housing Authority PO Box 398 Springfield, TN 37172		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2765	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
958392144	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
409		0		27		382

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,635	3,635	3,635
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	134		134
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	9	9	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1,004		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	21		

Operating Fund Project Number:
TN036000001

Calculations Based on Unit Months:				
14	Limited vacancies		145	
15	**Total Unit Months**	**4,827**	**3,837**	**3,769**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			314
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$365.83	$365.83
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$375.34	$375.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,440,180	$1,440,180
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$91.29	$91.29
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$350,280	$350,280
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,727	$24,727
10	Cost of independent audit	$6,353	$6,353
11	Funding for resident participation activities	$7,850	$7,850
12	Asset management fee	$19,308	$0
13	Information technology fee	$9,654	$9,654
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$67,892**	**$48,584**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,858,352**	**$1,839,044**
Part B. Formula Income			
01	PUM formula income	$169.18	$169.18
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$169.18	$169.18
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$649,144**	**$649,144**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,209,208	$1,189,900
02	Cost of independent audit (Same as Part A, Line 10)	$6,353	$6,353
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,209,208**	**$1,189,900**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,189,900
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN037-South Pittsburg Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03700000111D	$697,464	$697,464	$453,614		$453,614	$243,850	$243,850	
Total:	**$697,464**	**$697,464**	**$453,614**		**$453,614**	**$243,850**	**$243,850**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry D. Case
Executive Director
South Pittsburg Housing Authority
214 Elm Avenue
South Pittsburg, TN 37380

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03700000111D

Dear Mr. Case:

This letter obligates $243,850 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
South Pittsburg Housing Authority PO Box 231 South Pittsburg, TN 37380		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2555	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138387001	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
202		0		0		202

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,350	2,350	2,350
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	74		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN037000001

Calculations Based on Unit Months:				
14	Limited vacancies		73	
15	**Total Unit Months**	**2,424**	**2,423**	**2,350**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			196
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$307.90	$307.90
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$315.91	$315.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$743,336	$765,450
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$91.39	$89.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$215,041	$217,149
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,563	$15,563
10	Cost of independent audit	$8,300	$8,300
11	Funding for resident participation activities	$4,900	$4,900
12	Asset management fee	$0	$0
13	Information technology fee	$4,842	$4,848
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$33,605**	**$33,611**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$991,982**	**$1,016,210**
Part B. Formula Income			
01	PUM formula income	$131.55	$131.55
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$131.55	$131.55
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$309,537**	**$318,746**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$682,445	$697,464
02	Cost of independent audit (Same as Part A, Line 10)	$8,300	$8,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$682,445**	**$697,464**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$697,464
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN038-Morristown Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03800000111D	$2,211,635	$2,211,635	$1,384,105		$1,384,105	$827,530	$827,530	
Total:	**$2,211,635**	**$2,211,635**	**$1,384,105**		**$1,384,105**	**$827,530**	**$827,530**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. MARILYN MEDLEY
Executive Director
Morristown Housing Authority
600 Sulphur Springs Road
Morristown, TN 37815

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03800000111D

Dear Ms. MEDLEY:

This letter obligates $827,530 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Morristown Housing Authority PO Box 497 Morristown, TN 37815		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3771	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031655939	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
672		0		0		672

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	7,631	7,631	7,631
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	69	69	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	352		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN038000001

Calculations Based on Unit Months:				
14	Limited vacancies		242	
15	**Total Unit Months**	**8,064**	**7,942**	**7,643**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			637
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$279.73	$279.73
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.00	$287.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$2,279,354	$2,279,354
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$31.19	$31.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$247,711	$247,711
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$21,984	$9,245
10	Cost of independent audit	$3,410	$6,460
11	Funding for resident participation activities	$15,925	$15,925
12	Asset management fee	$32,256	$0
13	Information technology fee	$16,128	$16,128
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$89,703**	**$47,758**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,616,768**	**$2,574,823**
Part B. Formula Income			
01	PUM formula income	$45.41	$45.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$45.41	$45.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$360,646**	**$363,188**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$2,256,122	$2,211,635
02	Cost of independent audit (Same as Part A, Line 10)	$3,410	$6,460
03	Formula amount (greater of Part D, Lines 01 or 02)	**$2,256,122**	**$2,211,635**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$2,211,635
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN039-Shelbyville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN03900000111D	$337,767	$337,767	$240,968		$240,968	$96,799	$96,799	
TN03900000211D	$427,321	$427,321	$325,192		$325,192	$102,129	$102,129	
TN03900000311D	$282,392	$282,392	$185,675		$185,675	$96,717	$96,717	
TN03900000411D	$133,306	$133,306	$98,404		$98,404	$34,902	$34,902	
Total:	**$1,180,786**	**$1,180,786**	**$850,239**		**$850,239**	**$330,547**	**$330,547**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
316 Templeton Street
Shelbyville, TN 37162

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03900000111D

Dear Mr. Thrasher:

This letter obligates $96,799 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,300	1,300	1,300
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**1,320**	**1,320**	**1,300**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$275.04	$275.04
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$282.19	$282.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$372,491	$372,491
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$89.27	$89.27
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$117,836	$117,836
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,373	$4,373
10	Cost of independent audit	$3,915	$3,915
11	Funding for resident participation activities	$2,700	$2,700
12	Asset management fee	$5,280	$5,280
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,908**	**$18,908**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$509,235**	**$509,235**
Part B. Formula Income			
01	PUM formula income	$129.90	$129.90
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$129.90	$129.90
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$171,468**	**$171,468**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$337,767	$337,767
02	Cost of independent audit (Same as Part A, Line 10)	$3,915	$3,915
03	Formula amount (greater of Part D, Lines 01 or 02)	**$337,767**	**$337,767**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$337,767
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
316 Templeton Street
Shelbyville, TN 37162

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03900000211D

Dear Mr. Thrasher:

This letter obligates $102,129 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
146		0		0		146

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,715	1,715	1,715
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000002

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**1,752**	**1,752**	**1,715**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			143
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.52	$273.52
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.63	$280.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$491,664	$491,664
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$72.64	$72.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$127,265	$127,265
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,153	$11,153
10	Cost of independent audit	$5,200	$5,200
11	Funding for resident participation activities	$3,575	$3,575
12	Asset management fee	$7,008	$7,008
13	Information technology fee	$3,504	$3,504
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,440**	**$30,440**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$649,369**	**$649,369**
Part B. Formula Income			
01	PUM formula income	$126.74	$126.74
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.74	$126.74
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$222,048**	**$222,048**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$427,321	$427,321
02	Cost of independent audit (Same as Part A, Line 10)	$5,200	$5,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$427,321**	**$427,321**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$427,321
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
316 Templeton Street
Shelbyville, TN 37162

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03900000311D

Dear Mr. Thrasher:

This letter obligates $96,717 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-3064	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 3
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
095730516	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
112		0		0		112

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,243	1,243	1,243
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	13	13	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	88		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000003

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,344**	**1,296**	**1,243**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			104
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.52	$273.52
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.63	$280.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$363,696	$363,696
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$82.67	$82.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$107,140	$107,140
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,963	$12,963
10	Cost of independent audit	$3,985	$3,985
11	Funding for resident participation activities	$2,600	$2,600
12	Asset management fee	$5,376	$5,376
13	Information technology fee	$2,688	$2,688
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,612**	**$27,612**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$498,448**	**$498,448**
Part B. Formula Income			
01	PUM formula income	$166.71	$166.71
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.71	$166.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$216,056**	**$216,056**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$282,392	$282,392
02	Cost of independent audit (Same as Part A, Line 10)	$3,985	$3,985
03	Formula amount (greater of Part D, Lines 01 or 02)	**$282,392**	**$282,392**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$282,392
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Wm. Hershel Thrasher
Executive Director
Shelbyville Housing Authority
316 Templeton Street
Shelbyville, TN 37162

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN03900000411D

Dear Mr. Thrasher:

This letter obligates $34,902 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Shelbyville Housing Authority PO Box 560 Shelbyville, TN 37162		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3064	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 3 9 0 0 0 0 0 4
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
095730516	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	503	503	503
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN039000004

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**528**	**516**	**515**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.52	$273.52
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.63	$280.63
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$144,805	$144,805
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$112.80	$112.80
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$58,205	$58,205
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,158	$3,158
10	Cost of independent audit	$9,000	$9,000
11	Funding for resident participation activities	$1,075	$1,075
12	Asset management fee	$2,112	$2,112
13	Information technology fee	$1,056	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,401**	**$16,401**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$219,411**	**$219,411**
Part B. Formula Income			
01	PUM formula income	$166.87	$166.87
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.87	$166.87
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$86,105**	**$86,105**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$133,306	$133,306
02	Cost of independent audit (Same as Part A, Line 10)	$9,000	$9,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$133,306**	**$133,306**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$133,306
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN040-Lexington Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04000000111D	$294,295	$294,295	$219,454		$219,454	$74,841	$74,841	
Total:	**$294,295**	**$294,295**	**$219,454**		**$219,454**	**$74,841**	**$74,841**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Melba Johnson
Executive Director
Lexington Housing Authority
100 Willow Courts
Lexington, TN 38351

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04000000111D

Dear Ms. Johnson:

This letter obligates $74,841 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lexington Housing Authority PO Box 559 Lexington, TN 38351		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2915	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
099179277	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,428	1,428	1,428
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN040000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,440**	**1,440**	**1,428**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			119
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.72	$270.72
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.76	$277.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$399,974	$399,974
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.76	$79.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$114,854	$114,854
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,793	$11,793
10	Cost of independent audit	$4,200	$4,200
11	Funding for resident participation activities	$2,975	$2,975
12	Asset management fee	$0	$0
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$21,848**	**$21,848**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$536,676**	**$536,676**
Part B. Formula Income			
01	PUM formula income	$168.32	$168.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$168.32	$168.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$242,381**	**$242,381**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$294,295	$294,295
02	Cost of independent audit (Same as Part A, Line 10)	$4,200	$4,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$294,295**	**$294,295**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$294,295
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN041-Covington Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04100000111D	$760,236	$760,236	$562,735		$562,735	$197,501	$197,501	
Total:	**$760,236**	**$760,236**	**$562,735**		**$562,735**	**$197,501**	**$197,501**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christi Billings
Executive Director
Covington Housing Authority
1701 Shoaf Street
Covington, TN 38019

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04100000111D

Dear Ms. Billings:

This letter obligates $197,501 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Covington Housing Authority P.O. BOX 88 COVINGTON, TN 38019		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3085	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
041386350	0443	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
244		0		0		244

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,797	2,797	2,797
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	111	111	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN041000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**2,928**	**2,928**	**2,797**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			233
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$311.19	$311.19
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$319.28	$319.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$934,852	$934,852
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$89.23	$89.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$261,265	$261,265
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,052	$14,052
10	Cost of independent audit	$5,900	$5,900
11	Funding for resident participation activities	$5,825	$5,825
12	Asset management fee	$0	$0
13	Information technology fee	$5,856	$5,856
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,633**	**$31,633**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,227,750**	**$1,227,750**
Part B. Formula Income			
01	PUM formula income	$159.67	$159.67
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.67	$159.67
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$467,514**	**$467,514**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$760,236	$760,236
02	Cost of independent audit (Same as Part A, Line 10)	$5,900	$5,900
03	Formula amount (greater of Part D, Lines 01 or 02)	**$760,236**	**$760,236**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$760,236
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN042-Crossville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04200080111D	$836,289	$836,289	$650,218		$650,218	$186,071	$176,877	
TN04200080211D	$0	$0	$2,570		$2,570	($2,570)	$0	
TN04200080311D	$0	$0	$6,624		$6,624	($6,624)	$0	
Total:	**$836,289**	**$836,289**	**$659,412**		**$659,412**	**$176,877**	**$176,877**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Don Alexander
Executive Director
Crossville Housing Authority
67 Irwin Avenue
Crossville, TN 38557

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04200080111D

Dear Mr. Alexander:

This letter obligates $176,877 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Crossville Housing Authority PO Box 425 Crossville, TN 38557		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2626	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 2 0 0 0 8 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
024767386	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
332		0		0		332

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,769	3,769	3,769
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	29	29	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	150		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN042000801

Calculations Based on Unit Months:				
14	Limited vacancies		120	
15	**Total Unit Months**	**3,984**	**3,942**	**3,781**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			315
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.95	$272.95
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.05	$280.05
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,118,240	$1,103,957
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$126.80	$126.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$506,312	$499,097
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,544	$11,544
10	Cost of independent audit	$6,254	$6,468
11	Funding for resident participation activities	$7,975	$7,875
12	Asset management fee	$16,032	$0
13	Information technology fee	$8,016	$7,968
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$49,821**	**$33,855**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,674,373**	**$1,636,909**
Part B. Formula Income			
01	PUM formula income	$203.10	$203.10
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.10	$203.10
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$810,978**	**$800,620**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$863,395	$836,289
02	Cost of independent audit (Same as Part A, Line 10)	$6,254	$6,468
03	Formula amount (greater of Part D, Lines 01 or 02)	**$863,395**	**$836,289**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$836,289
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN043-Rogersville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04300000111D	$464,497	$464,497	$348,831		$348,831	$115,666	$115,666	
Total:	**$464,497**	**$464,497**	**$348,831**		**$348,831**	**$115,666**	**$115,666**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. R. Frank Testerman
Executive Director
Rogersville Housing Authority
902 Locust Street
Rogersville, TN 37857

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04300000111D

Dear Mr. Testerman:

This letter obligates $115,666 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Rogersville Housing Authority 902 Locust Street Rogersville, TN 37857		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3789	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028825370	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
204		0		0		204

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,408	2,408	2,408
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	40		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN043000001

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**2,448**	**2,448**	**2,408**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			201
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$296.88	$296.88
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$304.60	$304.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$745,661	$745,661
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$98.37	$98.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$240,810	$240,810
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$24,206	$24,206
10	Cost of independent audit	$5,250	$5,250
11	Funding for resident participation activities	$5,025	$5,025
12	Asset management fee	$0	$0
13	Information technology fee	$4,896	$4,896
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$39,377**	**$39,377**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,025,848**	**$1,025,848**
Part B. Formula Income			
01	PUM formula income	$229.31	$229.31
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$229.31	$229.31
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$561,351**	**$561,351**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$464,497	$464,497
02	Cost of independent audit (Same as Part A, Line 10)	$5,250	$5,250
03	Formula amount (greater of Part D, Lines 01 or 02)	**$464,497**	**$464,497**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$464,497
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN044-Sparta Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04400000111D	$306,516	$306,516	$265,443		$265,443	$41,073	$41,073	
Total:	**$306,516**	**$306,516**	**$265,443**		**$265,443**	**$41,073**	**$41,073**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jim Payne
Executive Director
Sparta Housing Authority
300 Cragrock Drive
Sparta, TN 38583

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04400000111D

Dear Mr. Payne:

This letter obligates $41,073 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Sparta Housing Authority PO Box 419 Sparta, TN 38583		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2924	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
055003000	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
162		0		0		162

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,885	1,885	1,885
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	36		36
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	23		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN044000001

Calculations Based on Unit Months:				
14	Limited vacancies		23	
15	**Total Unit Months**	**1,944**	**1,908**	**1,921**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			160
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		37	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.73	$273.73
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.85	$280.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$535,862	$535,862
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.00	$74.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$194,616	$141,955
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,466	$20,466
10	Cost of independent audit	$10,050	$10,050
11	Funding for resident participation activities	$4,000	$4,000
12	Asset management fee	$0	$0
13	Information technology fee	$3,888	$3,888
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,404**	**$38,404**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$768,882**	**$716,221**
Part B. Formula Income			
01	PUM formula income	$214.73	$214.73
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$214.73	$214.73
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$409,705**	**$409,705**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$359,177	$306,516
02	Cost of independent audit (Same as Part A, Line 10)	$10,050	$10,050
03	Formula amount (greater of Part D, Lines 01 or 02)	**$359,177**	**$306,516**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$306,516
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN045-Millington Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04500000111D	$175,012	$175,012	$129,814		$129,814	$45,198	$45,198	
Total:	**$175,012**	**$175,012**	**$129,814**		**$129,814**	**$45,198**	**$45,198**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Tanya Martchek
Executive Director
Millington Housing Authority
4888 Bill Knight Avenue
Millington, TN 38083

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04500000111D

Dear Mrs. Martchek:

This letter obligates $45,198 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Millington Housing Authority PO Box 55 Millington, TN 38083		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3075	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
171111479	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
90		0		0		90

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,052	1,052	1,052
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	12	12	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN045000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**1,080**	**1,080**	**1,052**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			88
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$319.36	$319.36
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$327.66	$327.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$353,873	$353,873
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$11.81	$11.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$12,755	$12,755
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,880	$19,880
10	Cost of independent audit	$4,000	$4,000
11	Funding for resident participation activities	$2,200	$2,200
12	Asset management fee	$0	$0
13	Information technology fee	$2,160	$2,160
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$28,240**	**$28,240**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$394,868**	**$394,868**
Part B. Formula Income			
01	PUM formula income	$203.57	$203.57
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$203.57	$203.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$219,856**	**$219,856**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$175,012	$175,012
02	Cost of independent audit (Same as Part A, Line 10)	$4,000	$4,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$175,012**	**$175,012**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$175,012
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04600000111D	$571,335	$571,335	$429,323		$429,323	$142,012	$142,012	
TN04600000211D	$292,022	$292,022	$210,559		$210,559	$81,463	$81,463	
Total:	**$863,357**	**$863,357**	**$639,882**		**$639,882**	**$223,475**	**$223,475**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie
Executive Director
Columbia Housing And Redevelopment Corporatio
201 Dyer Street
Columbia, TN 38402

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04600000111D

Dear Mr. Ogilvie:

This letter obligates $142,012 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Columbia Housing Authority PO Box 115 Columbia, TN 38402		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3765	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038113288	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
190		0		0		190

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,191	2,191	2,191
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	19	19	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	76		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN046000001

Calculations Based on Unit Months:				
14	Limited vacancies		69	
15	**Total Unit Months**	**2,298**	**2,291**	**2,191**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			183
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$286.32	$286.32
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$293.76	$293.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$673,004	$673,004
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$70.05	$70.05
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$160,485	$160,485
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$94,184	$94,184
09	Payment in lieu of taxes (PILOT)	$17,490	$17,490
10	Cost of independent audit	$5,417	$5,417
11	Funding for resident participation activities	$4,575	$4,575
12	Asset management fee	$0	$0
13	Information technology fee	$4,596	$4,596
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$126,262**	**$126,262**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$959,751**	**$959,751**
Part B. Formula Income			
01	PUM formula income	$169.54	$169.54
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$169.54	$169.54
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$388,416**	**$388,416**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$571,335	$571,335
02	Cost of independent audit (Same as Part A, Line 10)	$5,417	$5,417
03	Formula amount (greater of Part D, Lines 01 or 02)	**$571,335**	**$571,335**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$571,335
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Trent Ogilvie
Executive Director
Columbia Housing And Redevelopment Corporatio
201 Dyer Street
Columbia, TN 38402

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04600000211D

Dear Mr. Ogilvie:

This letter obligates $81,463 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Columbia Housing Authority PO Box 115 Columbia, TN 38402		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3765	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
038113288	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
106		0		0		106

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,185	1,185	1,185
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	15	15	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN046000002

Calculations Based on Unit Months:				
14	Limited vacancies		38	
15	**Total Unit Months**	**1,279**	**1,274**	**1,185**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			99
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.33	$273.33
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.44	$280.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$357,281	$357,281
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$54.79	$54.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$69,802	$69,802
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$52,979	$52,979
09	Payment in lieu of taxes (PILOT)	$17,490	$17,490
10	Cost of independent audit	$5,418	$5,418
11	Funding for resident participation activities	$2,475	$2,475
12	Asset management fee	$0	$0
13	Information technology fee	$2,558	$2,558
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$80,920**	**$80,920**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$508,003**	**$508,003**
Part B. Formula Income			
01	PUM formula income	$169.53	$169.53
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$169.53	$169.53
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$215,981**	**$215,981**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$292,022	$292,022
02	Cost of independent audit (Same as Part A, Line 10)	$5,418	$5,418
03	Formula amount (greater of Part D, Lines 01 or 02)	**$292,022**	**$292,022**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$292,022
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04700000111D	$322,713	$322,713	$311,308		$311,308	$11,405	$11,405	
Total:	**$322,713**	**$322,713**	**$311,308**		**$311,308**	**$11,405**	**$11,405**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dawn Hudson
Executive Director
Mt. Pleasant Housing Authority
138 Thomas Circle
Mount Pleasant, TN 38474

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04700000111D

Dear Ms. Hudson:

This letter obligates $11,405 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Mt. Pleasant Housing Authority 138 Thomas Circle Mount Pleasant, TN 38474		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4384	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
058866600	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
116		0		0		116

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,355	1,355	1,355
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	37	37	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN047000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**1,392**	**1,392**	**1,355**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.20	$271.20
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.25	$278.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$387,324	$387,324
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$142.35	$142.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$198,151	$198,151
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$3,228	$3,228
10	Cost of independent audit	$6,300	$6,300
11	Funding for resident participation activities	$2,825	$2,825
12	Asset management fee	$0	$0
13	Information technology fee	$2,784	$2,784
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,137**	**$15,137**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$600,612**	**$600,612**
Part B. Formula Income			
01	PUM formula income	$157.95	$199.64
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$157.95	$199.64
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$219,866**	**$277,899**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$380,746	$322,713
02	Cost of independent audit (Same as Part A, Line 10)	$6,300	$6,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$380,746**	**$322,713**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$322,713
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN048-Lawrenceburg Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04800000111D	$954,657	$954,657	$695,423		$695,423	$259,234	$259,234	
Total:	**$954,657**	**$954,657**	**$695,423**		**$695,423**	**$259,234**	**$259,234**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Eddy Casteel
Executive Director
Lawrenceburg Housing Authority
Smith
Lawrenceburg, TN 38464

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04800000111D

Dear Mr. Casteel:

This letter obligates $259,234 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lawrenceburg Housing Authority PO Drawer C Lawrenceburg, TN 38464		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3086	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032196700	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
303		0		0		303

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,608	3,608	3,608
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN048000001

Calculations Based on Unit Months:				
14	Limited vacancies		16	
15	**Total Unit Months**	**3,636**	**3,636**	**3,608**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			301
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.92	$273.92
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.04	$281.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,021,861	$1,021,861
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$51.00	$51.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$185,436	$185,436
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,251	$12,251
10	Cost of independent audit	$4,320	$4,320
11	Funding for resident participation activities	$7,525	$7,525
12	Asset management fee	$0	$0
13	Information technology fee	$7,272	$7,272
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$31,368**	**$31,368**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,238,665**	**$1,238,665**
Part B. Formula Income			
01	PUM formula income	$78.11	$78.11
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$78.11	$78.11
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$284,008**	**$284,008**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$954,657	$954,657
02	Cost of independent audit (Same as Part A, Line 10)	$4,320	$4,320
03	Formula amount (greater of Part D, Lines 01 or 02)	**$954,657**	**$954,657**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$954,657
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN049-Savannah Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN04900000111D	$121,281	$121,281	$87,725		$87,725	$33,556	$33,556	
Total:	**$121,281**	**$121,281**	**$87,725**		**$87,725**	**$33,556**	**$33,556**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. C. Hardin Hughes
Executive Director
Savannah Housing Authority
80 Jefferson Street
Savannah, TN 38372

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN04900000111D

Dear Mr. Hughes:

This letter obligates $33,556 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Savannah Housing Authority 80 Jefferson Street Savannah, TN 38372		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2940	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 4 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028465896	0443	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
62		0		0		62

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	738	738	738
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN049000001

Calculations Based on Unit Months:				
14	Limited vacancies		6	
15	**Total Unit Months**	**744**	**744**	**738**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			62
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$283.21	$283.21
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$290.57	$290.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$216,184	$216,184
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$5.26	$5.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$3,913	$3,913
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,187	$11,187
10	Cost of independent audit	$4,950	$4,950
11	Funding for resident participation activities	$1,550	$1,550
12	Asset management fee	$0	$0
13	Information technology fee	$1,488	$1,488
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,175**	**$19,175**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$239,272**	**$239,272**
Part B. Formula Income			
01	PUM formula income	$158.59	$158.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$158.59	$158.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$117,991**	**$117,991**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$121,281	$121,281
02	Cost of independent audit (Same as Part A, Line 10)	$4,950	$4,950
03	Formula amount (greater of Part D, Lines 01 or 02)	**$121,281**	**$121,281**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$121,281
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN050-Bolivar Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05000000111D	$310,309	$310,309	$194,720		$194,720	$115,589	$115,589	
Total:	**$310,309**	**$310,309**	**$194,720**		**$194,720**	**$115,589**	**$115,589**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Micheal Miller
Executive Director
Bolivar Housing Authority
621 Hatchie Haven
Bolivar, TN 38008

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05000000111D

Dear Mr. Miller:

This letter obligates $115,589 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Bolivar Housing Authority 621 Hatchie Haven Bolivar, TN 38008		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A1068	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
028365880	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
119		0		0		119

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,354	1,354	1,354
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	44	44	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN050000001

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**1,428**	**1,416**	**1,366**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			114
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.40	$270.40
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.43	$277.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$392,841	$392,841
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$10.26	$10.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$14,528	$14,528
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,238	$10,238
10	Cost of independent audit	$9,338	$9,338
11	Funding for resident participation activities	$2,850	$2,850
12	Asset management fee	$0	$0
13	Information technology fee	$2,856	$2,856
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,282**	**$25,282**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$432,651**	**$432,651**
Part B. Formula Income			
01	PUM formula income	$86.40	$86.40
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$86.40	$86.40
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$122,342**	**$122,342**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$310,309	$310,309
02	Cost of independent audit (Same as Part A, Line 10)	$9,338	$9,338
03	Formula amount (greater of Part D, Lines 01 or 02)	**$310,309**	**$310,309**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$310,309
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN051-Parsons-Decaturville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05100000111D	$163,312	$163,312	$129,491		$129,491	$33,821	$33,821	
Total:	**$163,312**	**$163,312**	**$129,491**		**$129,491**	**$33,821**	**$33,821**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mecca Barnickel
Executive Director
Parsons-Decaturville Housing Authority
155 Miller Street, Apt 301c
Decatur, TN 38363

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05100000111D

Dear Ms. Barnickel:

This letter obligates $33,821 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Parsons-Decaturville Housing Authority 155 Miller Street, Unit 301c Decatur, TN 38363		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2922	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
171350551	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	840	840	840
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	15	15	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	33		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN051000001

Calculations Based on Unit Months:				
14	Limited vacancies		33	
15	**Total Unit Months**	**900**	**888**	**840**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			70
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.64	$274.64
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.78	$281.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$250,221	$250,221
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$65.13	$65.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,835	$57,835
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,292	$9,292
10	Cost of independent audit	$5,477	$5,477
11	Funding for resident participation activities	$1,750	$1,750
12	Asset management fee	$0	$0
13	Information technology fee	$1,776	$1,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,295**	**$18,319**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$326,351**	**$326,375**
Part B. Formula Income			
01	PUM formula income	$183.63	$183.63
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$183.63	$183.63
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$163,063**	**$163,063**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$163,288	$163,312
02	Cost of independent audit (Same as Part A, Line 10)	$5,477	$5,477
03	Formula amount (greater of Part D, Lines 01 or 02)	**$163,288**	**$163,312**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$163,312
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN052-Huntingdon Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05200000111D	$320,286	$320,286	$235,823		$235,823	$84,463	$84,463	
Total:	**$320,286**	**$320,286**	**$235,823**		**$235,823**	**$84,463**	**$84,463**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Denelda Price
Executive Director
Huntingdon Housing Authority
433 Hillcourt Circle
Huntingdon, TN 38344

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05200000111D

Dear Ms. Price:

This letter obligates $84,463 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Huntingdon Housing Authority 433 Hillcourt Circle Huntingdon, TN 38344		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3776	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
099180242	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,356	1,356	1,356
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	59	59	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	2	2	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	359		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN052000001

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**1,776**	**1,470**	**1,356**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			113
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.52	$272.52
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.61	$279.61
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$411,027	$411,027
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$50.09	$50.09
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$73,632	$73,632
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,378	$11,378
10	Cost of independent audit	$6,400	$6,400
11	Funding for resident participation activities	$2,825	$2,825
12	Asset management fee	$0	$0
13	Information technology fee	$3,552	$3,552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$24,155**	**$24,155**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$508,814**	**$508,814**
Part B. Formula Income			
01	PUM formula income	$128.25	$128.25
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$128.25	$128.25
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$188,528**	**$188,528**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$320,286	$320,286
02	Cost of independent audit (Same as Part A, Line 10)	$6,400	$6,400
03	Formula amount (greater of Part D, Lines 01 or 02)	**$320,286**	**$320,286**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$320,286
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN053-McMinnville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05300000111D	$1,094,523	$1,094,523	$760,117		$760,117	$334,406	$334,406	
TN05300000211D	$5,710	$5,710	$3,220		$3,220	$2,490	$2,490	
Total:	**$1,100,233**	**$1,100,233**	**$763,337**		**$763,337**	**$336,896**	**$336,896**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
McMinnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05300000111D

Dear Ms. Basham:

This letter obligates $334,406 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
McMinnville Housing Authority 301 Hardaway Street Mc Minnville, TN 37110		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2789	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042329701	0443	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
424		0		0		424

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,790	4,790	4,790
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	137	137	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	149		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN053000001

Calculations Based on Unit Months:				
14	Limited vacancies		149	
15	**Total Unit Months**	**5,088**	**5,076**	**4,802**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			400
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.96	$273.96
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.08	$281.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,426,762	$1,426,762
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$108.22	$108.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$549,325	$549,325
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$30,579	$30,579
10	Cost of independent audit	$2,784	$2,784
11	Funding for resident participation activities	$10,000	$10,000
12	Asset management fee	$20,352	$20,352
13	Information technology fee	$10,176	$10,176
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$73,891**	**$73,891**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$2,049,978**	**$2,049,978**
Part B. Formula Income			
01	PUM formula income	$186.92	$188.23
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$186.92	$188.23
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$948,806**	**$955,455**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,101,172	$1,094,523
02	Cost of independent audit (Same as Part A, Line 10)	$2,784	$2,784
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,101,172**	**$1,094,523**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,094,523
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Patricia Basham
Executive Director
McMinnville Housing Authority
301 Hardaway Street
Mc Minnville, TN 37110

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05300000211D

Dear Ms. Basham:

This letter obligates $2,490 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
McMinnville Housing Authority 301 Hardaway Street Mc Minnville, TN 37110		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2789	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 3 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042329701	0443	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
4		0		0		4

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	48	48	48
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN053000002

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**48**	**48**	**48**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			4
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$254.80	$254.80
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$261.42	$261.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$12,548	$12,548
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$88.42	$88.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$4,244	$4,244
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$555	$555
10	Cost of independent audit	$32	$32
11	Funding for resident participation activities	$100	$100
12	Asset management fee	$192	$192
13	Information technology fee	$96	$96
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$975**	**$975**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$17,767**	**$17,767**
Part B. Formula Income			
01	PUM formula income	$249.00	$251.19
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$249.00	$251.19
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$11,952**	**$12,057**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$5,815	$5,710
02	Cost of independent audit (Same as Part A, Line 10)	$32	$32
03	Formula amount (greater of Part D, Lines 01 or 02)	**$5,815**	**$5,710**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$5,710
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN054-Cleveland Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05400000111D	$1,065,330	$1,065,330	$494,653		$494,653	$570,677	$327,969	
TN05400000211D	$0	$0	$158,046		$158,046	($158,046)	$0	
TN05400000311D	$0	$0	$84,662		$84,662	($84,662)	$0	
Total:	**$1,065,330**	**$1,065,330**	**$737,361**		**$737,361**	**$327,969**	**$327,969**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul A. Dellinger
Executive Director
Cleveland Housing Authority
450 Walker Street NE
Cleveland, TN 37320

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05400000111D

Dear Mr. Dellinger:

This letter obligates $327,969 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Cleveland Housing Authority PO Box 2846 Cleveland, TN 37320		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3762	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
023105800	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
434		0		0		434

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,781	4,781	4,781
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	28	28	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	375		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN054000001

Calculations Based on Unit Months:				
14	Limited vacancies		156	
15	**Total Unit Months**	**5,208**	**4,989**	**4,781**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			398
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$280.58	$280.58
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$287.88	$287.88
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,436,233	$1,436,233
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$75.99	$75.99
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$379,114	$379,114
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$23,357	$23,357
10	Cost of independent audit	$4,725	$4,450
11	Funding for resident participation activities	$9,950	$9,950
12	Asset management fee	$20,832	$0
13	Information technology fee	$10,416	$10,416
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$69,280**	**$48,173**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,884,627**	**$1,863,520**
Part B. Formula Income			
01	PUM formula income	$159.99	$159.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$159.99	$159.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$798,190**	**$798,190**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,086,437	$1,065,330
02	Cost of independent audit (Same as Part A, Line 10)	$4,725	$4,450
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,086,437**	**$1,065,330**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,065,330
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN055-Harriman Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05500000111D	$997,651	$997,651	$682,676		$682,676	$314,975	$314,975	
Total:	**$997,651**	**$997,651**	**$682,676**		**$682,676**	**$314,975**	**$314,975**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Sheila Smith
Executive Director
Harriman Housing Authority
924 Sewanee Street
Harriman, TN 37748

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05500000111D

Dear Ms. Smith:

This letter obligates $314,975 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Harriman Housing Authority PO Box 942 Harriman, TN 37748		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2928	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
171825797	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
336		0		0		336

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,551	3,551	3,551
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	457		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN055000001

Calculations Based on Unit Months:				
14	Limited vacancies		121	
15	**Total Unit Months**	**4,032**	**3,696**	**3,551**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			296
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.84	$273.84
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.96	$280.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,038,428	$1,038,428
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$96.15	$96.15
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$355,370	$355,370
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1,144	$1,144
10	Cost of independent audit	$2,400	$7,000
11	Funding for resident participation activities	$7,400	$7,400
12	Asset management fee	$0	$0
13	Information technology fee	$8,064	$8,064
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$19,008**	**$23,608**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,412,806**	**$1,417,406**
Part B. Formula Income			
01	PUM formula income	$113.57	$113.57
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$113.57	$113.57
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$419,755**	**$419,755**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$993,051	$997,651
02	Cost of independent audit (Same as Part A, Line 10)	$2,400	$7,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$993,051**	**$997,651**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$997,651
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN056-Livingston Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05600000111D	$150,222	$150,222	$124,403		$124,403	$25,819	$25,819	
Total:	**$150,222**	**$150,222**	**$124,403**		**$124,403**	**$25,819**	**$25,819**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. William H. Holman
Executive Director
Livingston Housing Authority
620 E 7th Street
Livingston, TN 38570

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05600000111D

Dear Mr. Holman:

This letter obligates $25,819 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Livingston Housing Authority PO Box 98 Livingston, TN 38570		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2916	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
130368000	0443	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
66		0		0		66

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	670	670	670
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	110		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN056000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**792**	**730**	**670**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.43	$272.43
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.51	$279.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$207,396	$204,042
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$46.00	$60.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$34,132	$44,391
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$6,092	$6,092
10	Cost of independent audit	$4,096	$4,096
11	Funding for resident participation activities	$1,400	$1,400
12	Asset management fee	$0	$0
13	Information technology fee	$1,584	$1,584
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$13,172**	**$13,172**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$254,700**	**$261,605**
Part B. Formula Income			
01	PUM formula income	$152.58	$152.58
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$152.58	$152.58
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$113,214**	**$111,383**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$141,486	$150,222
02	Cost of independent audit (Same as Part A, Line 10)	$4,096	$4,096
03	Formula amount (greater of Part D, Lines 01 or 02)	**$141,486**	**$150,222**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$150,222
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN057-Ripley Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05700000111D	$797,704	$797,704	$538,057		$538,057	$259,647	$259,647	
Total:	**$797,704**	**$797,704**	**$538,057**		**$538,057**	**$259,647**	**$259,647**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert Vernon
Executive Director
Ripley Housing Authority
101 Northcrest Street
Ripley, TN 38063

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05700000111D

Dear Mr. Vernon:

This letter obligates $259,647 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Ripley Housing Authority 101 Northcrest Ripley, TN 38063		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2563	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
782109722	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
265		0		0		265

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,051	3,051	3,051
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	57	57	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	72		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN057000001

Calculations Based on Unit Months:				
14	Limited vacancies		72	
15	**Total Unit Months**	**3,180**	**3,180**	**3,051**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			254
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.18	$273.18
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.28	$280.28
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$891,290	$891,290
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$90.96	$90.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$289,253	$289,253
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$9,418	$9,418
10	Cost of independent audit	$10,500	$10,500
11	Funding for resident participation activities	$6,350	$6,350
12	Asset management fee	$0	$0
13	Information technology fee	$6,360	$6,360
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,628**	**$32,628**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,213,171**	**$1,213,171**
Part B. Formula Income			
01	PUM formula income	$130.65	$130.65
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$130.65	$130.65
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$415,467**	**$415,467**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$797,704	$797,704
02	Cost of independent audit (Same as Part A, Line 10)	$10,500	$10,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$797,704**	**$797,704**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$797,704
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN058-Greeneville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05800000111D	$723,445	$723,445	$523,645		$523,645	$199,800	$199,800	
Total:	**$723,445**	**$723,445**	**$523,645**		**$523,645**	**$199,800**	**$199,800**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Rebecca Moyer Adams
Executive Director
Greeneville Housing Authority
100 Cox Circle
Greeneville, TN 37744

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05800000111D

Dear Mrs. Adams:

This letter obligates $199,800 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Greeneville Housing Authority PO Box 279 Greeneville, TN 37744		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3090	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042328141	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
325		0		0		325

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,826	3,826	3,826
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	12	12	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	50		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN058000001

Calculations Based on Unit Months:				
14	Limited vacancies		50	
15	**Total Unit Months**	**3,900**	**3,900**	**3,826**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			319
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.63	$273.63
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.74	$280.74
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,094,886	$1,094,886
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$99.68	$97.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$388,752	$379,860
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$37,638	$37,638
10	Cost of independent audit	$7,500	$7,500
11	Funding for resident participation activities	$7,975	$7,975
12	Asset management fee	$0	$0
13	Information technology fee	$7,800	$7,800
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$60,913**	**$60,913**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,544,551**	**$1,535,659**
Part B. Formula Income			
01	PUM formula income	$208.26	$208.26
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$208.26	$208.26
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$812,214**	**$812,214**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$732,337	$723,445
02	Cost of independent audit (Same as Part A, Line 10)	$7,500	$7,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$732,337**	**$723,445**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$723,445
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN059-Hohenwald Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN05900000111D	$226,289	$226,289	$173,758		$173,758	$52,531	$52,531	
Total:	**$226,289**	**$226,289**	**$173,758**		**$173,758**	**$52,531**	**$52,531**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Terry Bunch
Executive Director
Hohenwald Housing Authority
107 Allison Avenue
Hohenwald, TN 38462

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN05900000111D

Dear Mr. Bunch:

This letter obligates $52,531 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Hohenwald Housing Authority 107 ALLISON AVE Hohenwald, TN 38462		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2570	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 5 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032255739	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
116		0		0		116

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,377	1,377	1,377
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN059000001

Calculations Based on Unit Months:				
14	Limited vacancies		15	
15	**Total Unit Months**	**1,392**	**1,392**	**1,377**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			115
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$270.47	$270.47
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$277.50	$277.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$382,118	$386,280
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$84.50	$83.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$116,357	$116,357
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,690	$14,690
10	Cost of independent audit	$5,089	$5,089
11	Funding for resident participation activities	$2,875	$2,875
12	Asset management fee	$0	$0
13	Information technology fee	$2,784	$2,784
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,438**	**$25,438**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$523,913**	**$528,075**
Part B. Formula Income			
01	PUM formula income	$216.80	$216.80
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$216.80	$216.80
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$298,534**	**$301,786**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$225,379	$226,289
02	Cost of independent audit (Same as Part A, Line 10)	$5,089	$5,089
03	Formula amount (greater of Part D, Lines 01 or 02)	**$225,379**	**$226,289**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$226,289
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06000000111D	$1,080,891	$1,080,891	$767,677		$767,677	$313,214	$313,214	
Total:	**$1,080,891**	**$1,080,891**	**$767,677**		**$767,677**	**$313,214**	**$313,214**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Charlie Boggan
Executive Director
Newport Housing Authority
440 Lennon Circle
Newport, TN 37821

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06000000111D

Dear Mr. Boggan:

This letter obligates $313,214 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Newport Housing Authority 375 Alex Street Newport, TN 37821		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-4341	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 0 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
024703498	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
403		0		0		403

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,654	4,654	4,654
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	36	36	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	146		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN060000001

Calculations Based on Unit Months:				
14	Limited vacancies		145	
15	**Total Unit Months**	**4,836**	**4,835**	**4,654**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			388
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.04	$274.04
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.17	$281.17
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,359,457	$1,359,457
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$115.28	$115.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$557,379	$557,379
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$30,843	$30,843
10	Cost of independent audit	$4,785	$4,785
11	Funding for resident participation activities	$9,700	$9,700
12	Asset management fee	$19,344	$0
13	Information technology fee	$9,672	$9,672
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$74,344**	**$55,000**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,991,180**	**$1,971,836**
Part B. Formula Income			
01	PUM formula income	$184.27	$184.27
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$184.27	$184.27
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$890,945**	**$890,945**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,100,235	$1,080,891
02	Cost of independent audit (Same as Part A, Line 10)	$4,785	$4,785
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,100,235**	**$1,080,891**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,080,891
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06100000111D	$368,505	$368,505	$238,246		$238,246	$130,259	$130,259	
Total:	**$368,505**	**$368,505**	**$238,246**		**$238,246**	**$130,259**	**$130,259**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Deborah Goodman
Executive Director
Lenoir City Housing Authority
101 Oakwood Drive
Lenoir City, TN 37771

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06100000111D

Dear Mrs. Goodman:

This letter obligates $130,259 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lenoir City Housing Authority 101 Oakwood Drive Lenoir City, TN 37771		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3067	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
614917334	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
138		0		0		138

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,607	1,607	1,607
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	7	7	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	10	10	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	20		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN061000001

Calculations Based on Unit Months:				
14	Limited vacancies		20	
15	**Total Unit Months**	**1,656**	**1,644**	**1,619**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			135
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$313.56	$313.56
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$321.71	$321.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$528,891	$528,891
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$35.49	$35.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$58,346	$58,346
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,162	$19,162
10	Cost of independent audit	$6,540	$6,540
11	Funding for resident participation activities	$3,375	$3,375
12	Asset management fee	$0	$0
13	Information technology fee	$3,312	$3,312
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,389**	**$32,389**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$619,626**	**$619,626**
Part B. Formula Income			
01	PUM formula income	$152.75	$152.75
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$152.75	$152.75
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$251,121**	**$251,121**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$368,505	$368,505
02	Cost of independent audit (Same as Part A, Line 10)	$6,540	$6,540
03	Formula amount (greater of Part D, Lines 01 or 02)	**$368,505**	**$368,505**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$368,505
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN062-Dayton Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06200000111D	$812,741	$812,741	$401,766		$401,766	$410,975	$238,114	
TN06200000211D	$0	$0	$172,861		$172,861	($172,861)	$0	
Total:	**$812,741**	**$812,741**	**$574,627**		**$574,627**	**$238,114**	**$238,114**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lisa Bonadio
Executive Director
Dayton Housing Authority
270 Railroad Street
Dayton, TN 37321

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06200000111D

Dear Ms. Bonadio:

This letter obligates $238,114 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Dayton Housing Authority PO Box 257 Dayton, TN 37321		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3772	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
030685911	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
302		0		0		302

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,539	3,539	3,539
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	61		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN062000001

Calculations Based on Unit Months:				
14	Limited vacancies		61	
15	**Total Unit Months**	**3,624**	**3,624**	**3,539**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			295
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.06	$274.06
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.19	$281.19
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,019,033	$1,019,033
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$110.14	$109.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$399,147	$398,459
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$19,674	$19,674
10	Cost of independent audit	$4,067	$4,067
11	Funding for resident participation activities	$7,375	$7,375
12	Asset management fee	$0	$0
13	Information technology fee	$7,248	$7,248
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$38,364**	**$38,364**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,456,544**	**$1,455,856**
Part B. Formula Income			
01	PUM formula income	$177.46	$177.46
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$177.46	$177.46
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$643,115**	**$643,115**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$813,429	$812,741
02	Cost of independent audit (Same as Part A, Line 10)	$4,067	$4,067
03	Formula amount (greater of Part D, Lines 01 or 02)	**$813,429**	**$812,741**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$812,741
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN063-Sevierville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06300000111D	$542,103	$542,103	$365,910		$365,910	$176,193	$176,193	
Total:	**$542,103**	**$542,103**	**$365,910**		**$365,910**	**$176,193**	**$176,193**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Ronald R. Franklin
Executive Director
Sevierville Housing Authority
500 Leo Sharp Road
Sevierville, TN 37862

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06300000111D

Dear Mr. Franklin:

This letter obligates $176,193 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Sevierville Housing Authority 500 Leo Sharp Road Sevierville, TN 37862		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3773	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
035776053	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
245		0		0		245

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,824	2,824	2,824
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	41	41	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	67		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN063000001

Calculations Based on Unit Months:				
14	Limited vacancies		67	
15	**Total Unit Months**	**2,932**	**2,932**	**2,824**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			235
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$290.49	$290.49
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$298.04	$298.04
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$873,853	$873,853
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$59.02	$59.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$173,047	$173,047
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$35,013	$35,013
10	Cost of independent audit	$6,000	$6,000
11	Funding for resident participation activities	$5,875	$5,875
12	Asset management fee	$0	$0
13	Information technology fee	$5,864	$5,864
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$52,752**	**$52,752**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,099,652**	**$1,099,652**
Part B. Formula Income			
01	PUM formula income	$190.16	$190.16
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$190.16	$190.16
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$557,549**	**$557,549**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$542,103	$542,103
02	Cost of independent audit (Same as Part A, Line 10)	$6,000	$6,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$542,103**	**$542,103**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$542,103
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN064-Loudon Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06400000111D	$285,878	$285,878	$216,368		$216,368	$69,510	$69,510	
Total:	**$285,878**	**$285,878**	**$216,368**		**$216,368**	**$69,510**	**$69,510**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Everett
Executive Director
Loudon Housing Authority
Pathkiller
Loudon, TN 37774

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06400000111D

Dear Ms. Everett:

This letter obligates $69,510 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Loudon Housing Authority PO Box 425 Loudon, TN 37774		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3089	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
130028140	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
121		0		0		121

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,439	1,439	1,439
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	13		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN064000001

Calculations Based on Unit Months:				
14	Limited vacancies		13	
15	**Total Unit Months**	**1,452**	**1,452**	**1,439**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$301.27	$301.27
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$309.10	$309.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$448,813	$448,813
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$109.74	$109.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$159,342	$159,342
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,975	$15,717
10	Cost of independent audit	$4,350	$4,350
11	Funding for resident participation activities	$3,000	$3,000
12	Asset management fee	$0	$0
13	Information technology fee	$2,904	$2,904
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$25,229**	**$25,971**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$633,384**	**$634,126**
Part B. Formula Income			
01	PUM formula income	$239.84	$239.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$239.84	$239.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$348,248**	**$348,248**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$285,136	$285,878
02	Cost of independent audit (Same as Part A, Line 10)	$4,350	$4,350
03	Formula amount (greater of Part D, Lines 01 or 02)	**$285,136**	**$285,878**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$285,878
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN065-Maryville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06500000111D	$733,300	$733,300	$583,738		$583,738	$149,562	$149,562	
Total:	**$733,300**	**$733,300**	**$583,738**		**$583,738**	**$149,562**	**$149,562**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Joyce A. Baker
Executive Director
Maryville Housing Authority
311 Atlantic Avenue
Maryville, TN 37801

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06500000111D

Dear Mrs. Baker:

This letter obligates $149,562 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Maryville Housing Authority 311 Atlantic Avenue Maryville, TN 37801		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3788	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
022915227	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
402		0		0		402

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	4,702	4,702	4,702
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	86		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN065000001

Calculations Based on Unit Months:				
14	Limited vacancies		86	
15	**Total Unit Months**	**4,800**	**4,800**	**4,702**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			392
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.49	$273.49
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.60	$280.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,322,748	$1,346,880
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$106.47	$104.57
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$501,900	$501,936
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$60,044	$60,044
10	Cost of independent audit	$6,000	$6,000
11	Funding for resident participation activities	$9,800	$9,800
12	Asset management fee	$0	$0
13	Information technology fee	$9,600	$9,600
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$85,444**	**$85,444**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,910,092**	**$1,934,260**
Part B. Formula Income			
01	PUM formula income	$250.20	$250.20
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$250.20	$250.20
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$1,179,443**	**$1,200,960**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$730,649	$733,300
02	Cost of independent audit (Same as Part A, Line 10)	$6,000	$6,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$730,649**	**$733,300**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$733,300
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06600000111D	$357,909	$357,909	$300,951		$300,951	$56,958	$56,958	
TN06600000211D	$348,794	$348,794	$281,138		$281,138	$67,656	$67,656	
Total:	**$706,703**	**$706,703**	**$582,089**		**$582,089**	**$124,614**	**$124,614**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers
Executive Director
Bristoltennessee Housing & Redevelopment Authority
100 Ash Street
Bristol, TN 37621

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06600000111D

Dear Mr. Scyphers:

This letter obligates $56,958 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Bristol Tennessee Housing & Redevelopment Authority PO Box 1515 Bristol, TN 37621		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	5. Fiscal Year End:	6. Operating Fund Project Number:
A-3076	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 6 0 0 0 0 0 1
7. DUNS Number:	HUD Use Only	
	8. ROFO Code:	Financial Analyst:
556987261	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
144		0		0		144

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,698	1,698	1,698
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	30		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN066000001

Calculations Based on Unit Months:				
14	Limited vacancies		30	
15	**Total Unit Months**	**1,728**	**1,728**	**1,698**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			142
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$325.84	$325.84
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$334.31	$334.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$577,688	$577,688
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$108.13	$108.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$186,849	$186,849
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$20,105	$20,105
10	Cost of independent audit	$1,838	$1,838
11	Funding for resident participation activities	$3,550	$3,550
12	Asset management fee	$6,912	$6,912
13	Information technology fee	$3,456	$3,456
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$35,861**	**$35,861**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$800,398**	**$800,398**
Part B. Formula Income			
01	PUM formula income	$256.07	$256.07
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$256.07	$256.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$442,489**	**$442,489**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$357,909	$357,909
02	Cost of independent audit (Same as Part A, Line 10)	$1,838	$1,838
03	Formula amount (greater of Part D, Lines 01 or 02)	**$357,909**	**$357,909**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$357,909
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. J. Steve Scyphers
Executive Director
Bristoltennessee Housing & Redevelopment Authority
100 Ash Street
Bristol, TN 37621

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06600000211D

Dear Mr. Scyphers:

This letter obligates $67,656 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Bristol Tennessee Housing & Redevelopment Authority PO Box 1515 Bristol, TN 37621		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3076	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 6 0 0 0 0 0 2
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
556987261	0437	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
210		0		0		210

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,427	2,427	2,427
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	19	19	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	74		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN066000002

Calculations Based on Unit Months:				
14	Limited vacancies		74	
15	**Total Unit Months**	**2,520**	**2,520**	**2,427**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			202
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$258.97	$258.97
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$265.70	$265.70
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$669,564	$669,564
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.98	$79.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$201,550	$201,550
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$31,996	$31,996
10	Cost of independent audit	$1,838	$1,838
11	Funding for resident participation activities	$5,050	$5,050
12	Asset management fee	$10,080	$10,080
13	Information technology fee	$5,040	$5,040
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$54,004**	**$54,004**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$925,118**	**$925,118**
Part B. Formula Income			
01	PUM formula income	$228.70	$228.70
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$228.70	$228.70
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$576,324**	**$576,324**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$348,794	$348,794
02	Cost of independent audit (Same as Part A, Line 10)	$1,838	$1,838
03	Formula amount (greater of Part D, Lines 01 or 02)	**$348,794**	**$348,794**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$348,794
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN068-Smithville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06800000111D	$447,687	$447,687	$305,400		$305,400	$142,287	$142,287	
Total:	**$447,687**	**$447,687**	**$305,400**		**$305,400**	**$142,287**	**$142,287**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Mary F Johnson
Executive Director
Smithville Housing Authority
Jackson
Smithville, TN 37166

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06800000111D

Dear Mrs. Johnson:

This letter obligates $142,287 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Smithville Housing Authority PO Box 117 Smithville, TN 37166		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3080	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
014345900	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
182		0		0		182

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,152	2,152	2,152
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN068000001

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**2,184**	**2,184**	**2,152**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			179
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$252.84	$252.84
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$259.41	$259.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$566,551	$566,551
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$102.75	$110.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$224,406	$241,354
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$11,906	$11,906
10	Cost of independent audit	$6,300	$6,300
11	Funding for resident participation activities	$4,475	$4,475
12	Asset management fee	$0	$0
13	Information technology fee	$4,368	$4,368
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,049**	**$27,049**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$818,006**	**$834,954**
Part B. Formula Income			
01	PUM formula income	$174.87	$177.32
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$174.87	$177.32
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$381,916**	**$387,267**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$436,090	$447,687
02	Cost of independent audit (Same as Part A, Line 10)	$6,300	$6,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$436,090**	**$447,687**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$447,687
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN069-Martin Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN06900000111D	$700,917	$700,917	$519,258		$519,258	$181,659	$181,659	
Total:	**$700,917**	**$700,917**	**$519,258**		**$519,258**	**$181,659**	**$181,659**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Brian Harris
Executive Director
Martin Housing Authority
134 E Heights Dr
Martin, TN 38237

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN06900000111D

Dear Mr. Harris:

This letter obligates $181,659 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Martin Housing Authority 134 East Heights Drive Martin, TN 38237		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3083	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 6 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
042202986	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
298		0		0		298

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,469	3,469	3,469
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	25	25	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	7	7	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	75		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN069000001

Calculations Based on Unit Months:				
14	Limited vacancies		75	
15	**Total Unit Months**	**3,576**	**3,576**	**3,469**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			289
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$274.64	$274.64
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$281.78	$281.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$986,512	$1,007,645
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$78.96	$77.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$276,439	$276,425
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$25,798	$25,798
10	Cost of independent audit	$7,300	$7,300
11	Funding for resident participation activities	$7,225	$7,225
12	Asset management fee	$0	$0
13	Information technology fee	$7,152	$7,152
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$47,475**	**$47,475**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,310,426**	**$1,331,545**
Part B. Formula Income			
01	PUM formula income	$176.35	$176.35
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$176.35	$176.35
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$617,401**	**$630,628**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$693,025	$700,917
02	Cost of independent audit (Same as Part A, Line 10)	$7,300	$7,300
03	Formula amount (greater of Part D, Lines 01 or 02)	**$693,025**	**$700,917**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$700,917
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN071-Hartsville Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07100000111D	$65,885	$65,885	$45,021		$45,021	$20,864	$20,864	
Total:	**$65,885**	**$65,885**	**$45,021**		**$45,021**	**$20,864**	**$20,864**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Kimberly Satterfield
Executive Director
Hartsville Housing Authority
212 Rogers Street
Hartsville, TN 37074

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07100000111D

Dear Ms. Satterfield:

This letter obligates $20,864 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Hartsville Housing Authority PO Box 44 Hartsville, TN 37074		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2773	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
830610085	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	392	392	392
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	4		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN071000001

Calculations Based on Unit Months:				
14	Limited vacancies		4	
15	**Total Unit Months**	**408**	**408**	**392**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			33
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$278.07	$278.07
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$285.30	$285.30
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$116,402	$116,402
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$94.08	$94.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$38,385	$38,385
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,310	$5,310
10	Cost of independent audit	$5,735	$5,735
11	Funding for resident participation activities	$825	$825
12	Asset management fee	$0	$0
13	Information technology fee	$816	$816
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,686**	**$12,686**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$167,473**	**$167,473**
Part B. Formula Income			
01	PUM formula income	$248.99	$248.99
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$248.99	$248.99
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$101,588**	**$101,588**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$65,885	$65,885
02	Cost of independent audit (Same as Part A, Line 10)	$5,735	$5,735
03	Formula amount (greater of Part D, Lines 01 or 02)	**$65,885**	**$65,885**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$65,885
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN072-South Carthage Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07200000111D	$167,811	$167,811	$144,480		$144,480	$23,331	$23,331	
Total:	**$167,811**	**$167,811**	**$144,480**		**$144,480**	**$23,331**	**$23,331**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt O. E. Tschaepe
Executive Director
South Carthage Housing Authority
109 Hazel Drive
Gallatin, TN 37066

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07200000111D

Dear Mr. Tschaepe:

This letter obligates $23,331 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:

South Carthage Housing Authority
PO Box 1923
Gallatin, TN 37066

2. Funding Period: 01/01/2011 to 12/31/2011

3. Type of Submission:
☑ Original
☐ Revision No.____

4. ACC Number: A 2241

5. Fiscal Year End: ☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30

6. Operating Fund Project Number: T N 0 7 2 0 0 0 0 0 1

7. DUNS Number: 005421859

HUD Use Only

8. ROFO Code: 0443

Financial Analyst: Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
70		0		0		70

Categorization of Unit Months: ☐ First of Month ☑ Last of Month

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	814	814	814
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	26		

Operating Fund Project Number:
TN072000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**840**	**814**	**814**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			68
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$277.00	$277.00
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.20	$284.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$235,318	$231,339
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$68.00	$69.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$56,304	$56,687
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$4,883	$4,418
10	Cost of independent audit	$4,596	$4,596
11	Funding for resident participation activities	$1,725	$1,700
12	Asset management fee	$0	$0
13	Information technology fee	$1,656	$1,680
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$12,860**	**$12,394**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$304,482**	**$300,420**
Part B. Formula Income			
01	PUM formula income	$163.00	$163.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$163.00	$163.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$134,964**	**$132,682**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$75	$73
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$75**	**$73**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$169,593	$167,811
02	Cost of independent audit (Same as Part A, Line 10)	$4,596	$4,596
03	Formula amount (greater of Part D, Lines 01 or 02)	**$169,593**	**$167,811**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$167,811
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN073-Portland Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07300000111D	$347,614	$347,614	$241,659		$241,659	$105,955	$105,955	
Total:	**$347,614**	**$347,614**	**$241,659**		**$241,659**	**$105,955**	**$105,955**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Donna Buntin
Executive Director
Portland Housing Authority
107 Potts Ave
Portland, TN 37148

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07300000111D

Dear Mrs. Buntin:

This letter obligates $105,955 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Portland Housing Authority PO Box 37 Portland, TN 37148		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 2242	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 3 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
138055004	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,394	1,394	1,394
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	46		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN073000001

Calculations Based on Unit Months:				
14	Limited vacancies		43	
15	**Total Unit Months**	**1,440**	**1,437**	**1,394**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			116
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$355.01	$355.01
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$364.24	$364.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$523,413	$523,413
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.45	$76.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$109,859	$109,859
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$17,462	$17,462
10	Cost of independent audit	$3,777	$3,777
11	Funding for resident participation activities	$2,900	$2,900
12	Asset management fee	$0	$0
13	Information technology fee	$2,880	$2,880
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,019**	**$27,019**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$660,291**	**$660,291**
Part B. Formula Income			
01	PUM formula income	$217.59	$217.59
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$217.59	$217.59
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$312,677**	**$312,677**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$347,614	$347,614
02	Cost of independent audit (Same as Part A, Line 10)	$3,777	$3,777
03	Formula amount (greater of Part D, Lines 01 or 02)	**$347,614**	**$347,614**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$347,614
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN074-Erin Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07400000111D	$157,164	$157,164	$114,809		$114,809	$42,355	$42,355	
Total:	**$157,164**	**$157,164**	**$114,809**		**$114,809**	**$42,355**	**$42,355**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Melinda Deason
Executive Director
Erin Housing Authority
106 Griffin Drive
Erin, TN 37061

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07400000111D

Dear Mrs. Deason:

This letter obligates $42,355 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Erin Housing Authority PO Box 384 Erin, TN 37061		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A4141	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
031110059	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	661	661	661
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	47		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN074000001

Calculations Based on Unit Months:				
14	Limited vacancies		47	
15	**Total Unit Months**	**720**	**720**	**661**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.06	$272.06
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.13	$279.13
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$187,854	$200,974
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$26.22	$24.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$17,646	$17,647
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,628	$5,628
10	Cost of independent audit	$5,700	$5,700
11	Funding for resident participation activities	$1,375	$1,375
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,143**	**$14,143**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$219,643**	**$232,764**
Part B. Formula Income			
01	PUM formula income	$105.00	$105.00
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$105.00	$105.00
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$70,665**	**$75,600**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$148,978	$157,164
02	Cost of independent audit (Same as Part A, Line 10)	$5,700	$5,700
03	Formula amount (greater of Part D, Lines 01 or 02)	**$148,978**	**$157,164**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$157,164
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN075-Newbern Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07500000111D	$323,645	$323,645	$230,457		$230,457	$93,188	$93,188	
Total:	**$323,645**	**$323,645**	**$230,457**		**$230,457**	**$93,188**	**$93,188**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Mary J. Norsworthy
Executive Director
Newbern Housing Authority
100 Flower Valley Drive
Newbern, TN 38059

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07500000111D

Dear Ms. Norsworthy:

This letter obligates $93,188 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Newbern Housing Authority PO Box 100 Newbern, TN 38059		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3073	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
965920788	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
145		0		0		145

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,722	1,722	1,722
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	18		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN075000001

Calculations Based on Unit Months:				
14	Limited vacancies		18	
15	**Total Unit Months**	**1,740**	**1,740**	**1,722**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			144
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$272.70	$272.70
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$279.79	$279.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$486,835	$486,835
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$79.40	$79.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$138,156	$138,156
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$15,656	$15,656
10	Cost of independent audit	$4,500	$4,500
11	Funding for resident participation activities	$3,600	$3,600
12	Asset management fee	$0	$0
13	Information technology fee	$3,480	$3,480
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$27,236**	**$27,236**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$652,227**	**$652,227**
Part B. Formula Income			
01	PUM formula income	$188.84	$188.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$188.84	$188.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$328,582**	**$328,582**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$323,645	$323,645
02	Cost of independent audit (Same as Part A, Line 10)	$4,500	$4,500
03	Formula amount (greater of Part D, Lines 01 or 02)	**$323,645**	**$323,645**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$323,645
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07600000111D	$1,025,123	$1,025,123	$762,735		$762,735	$262,388	$262,388	
Total:	**$1,025,123**	**$1,025,123**	**$762,735**		**$762,735**	**$262,388**	**$262,388**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. JOHN GEAGLEY
Executive Director
Elizabethton Housing And Development Agency
Pine Ridge
Elizabethton, TN 37644

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07600000111D

Dear Mr. GEAGLEY:

This letter obligates $262,388 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Elizabethton Housing And Development Agency 910 Pine Ridge Circle Elizabethton, TN 37643		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2772	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 6 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
088830278	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
326		0		0		326

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,795	3,795	3,795
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	24	24	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	93		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN076000001

Calculations Based on Unit Months:				
14	Limited vacancies		93	
15	**Total Unit Months**	**3,912**	**3,912**	**3,795**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			316
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$297.77	$297.77
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$305.51	$305.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$1,195,155	$1,195,155
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$114.37	$114.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$447,415	$447,415
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$14,089	$14,089
10	Cost of independent audit	$4,910	$4,910
11	Funding for resident participation activities	$7,900	$7,900
12	Asset management fee	$0	$0
13	Information technology fee	$7,824	$7,824
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$34,723**	**$34,723**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,677,293**	**$1,677,293**
Part B. Formula Income			
01	PUM formula income	$166.71	$166.71
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$166.71	$166.71
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$652,170**	**$652,170**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$1,025,123	$1,025,123
02	Cost of independent audit (Same as Part A, Line 10)	$4,910	$4,910
03	Formula amount (greater of Part D, Lines 01 or 02)	**$1,025,123**	**$1,025,123**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$1,025,123
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN077-Woodbury Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07700000111D	$280,265	$280,265	$200,201		$200,201	$80,064	$80,064	
Total:	**$280,265**	**$280,265**	**$200,201**		**$200,201**	**$80,064**	**$80,064**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pam Cunningham
Executive Director
Woodbury Housing Authority
401 McFerrin Street
Woodbury, TN 37190

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07700000111D

Dear Ms. Cunningham:

This letter obligates $80,064 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Woodbury Housing Authority 401 McFerrin Street Woodbury, TN 37190		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A2359	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 7 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
010889892	0443	Harold Witt

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,168	1,168	1,168
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN077000001

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**1,200**	**1,200**	**1,168**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			97
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$277.75	$277.75
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$284.97	$284.97
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$342,534	$341,964
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$85.51	$85.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$102,783	$102,612
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$5,760	$5,760
10	Cost of independent audit	$3,832	$3,832
11	Funding for resident participation activities	$2,450	$2,425
12	Asset management fee	$0	$0
13	Information technology fee	$2,404	$2,400
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$14,446**	**$14,417**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$459,763**	**$458,993**
Part B. Formula Income			
01	PUM formula income	$148.94	$148.94
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$148.94	$148.94
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$179,026**	**$178,728**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$280,737	$280,265
02	Cost of independent audit (Same as Part A, Line 10)	$3,832	$3,832
03	Formula amount (greater of Part D, Lines 01 or 02)	**$280,737**	**$280,265**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$280,265
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07800000111D	$180,255	$180,255	$143,063		$143,063	$37,192	$37,192	
Total:	**$180,255**	**$180,255**	**$143,063**		**$143,063**	**$37,192**	**$37,192**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Juanita S. Blasingame
Executive Director
Oliver Springs Housing Authority
113 Wagner Court
Oliver Springs, TN 37840

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07800000111D

Dear Ms. Blasingame:

This letter obligates $37,192 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Oliver Springs Housing Authority 131 Brittain Village Oliver Springs, TN 37840		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3785	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
033364436	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
114		0		0		114

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,322	1,322	1,322
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	2	2	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	32		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN078000001

Calculations Based on Unit Months:				
14	Limited vacancies		32	
15	**Total Unit Months**	**1,368**	**1,368**	**1,322**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			110
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.82	$271.82
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.89	$278.89
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$381,522	$381,522
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$82.46	$82.46
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$112,805	$112,805
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,061	$18,061
10	Cost of independent audit	$6,200	$6,200
11	Funding for resident participation activities	$2,750	$2,750
12	Asset management fee	$0	$0
13	Information technology fee	$2,736	$2,736
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$29,747**	**$29,747**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$524,074**	**$524,074**
Part B. Formula Income			
01	PUM formula income	$251.33	$251.33
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$251.33	$251.33
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$343,819**	**$343,819**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$180,255	$180,255
02	Cost of independent audit (Same as Part A, Line 10)	$6,200	$6,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$180,255**	**$180,255**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$180,255
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN079-Dickson Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN07900000111D	$373,559	$373,559	$277,257		$277,257	$96,302	$96,302	
Total:	**$373,559**	**$373,559**	**$277,257**		**$277,257**	**$96,302**	**$96,302**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Buford Reed, Jr.
Executive Director
Dickson Housing Authority
333 Martin Luther King Jr Boulevard
Dickson, TN 37055

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN07900000111D

Dear Mr. Jr.:

This letter obligates $96,302 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Dickson Housing Authority 333 Martin Luther King Jr Boulevard Dickson, TN 37055		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A3081	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 7 9 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
044099500	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
125		0		0		125

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,488	1,488	1,488
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN079000001

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	**Total Unit Months**	**1,500**	**1,500**	**1,488**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			124

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$353.45	$353.45
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$362.64	$362.64
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$543,960	$543,960
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$76.35	$76.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$114,525	$114,525
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$13,065	$13,065
10	Cost of independent audit	$3,994	$3,994
11	Funding for resident participation activities	$3,100	$3,100
12	Asset management fee	$0	$0
13	Information technology fee	$3,000	$3,000
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$23,159**	**$23,159**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$681,644**	**$681,644**
Part B. Formula Income			
01	PUM formula income	$205.39	$205.39
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$205.39	$205.39
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$308,085**	**$308,085**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$373,559	$373,559
02	Cost of independent audit (Same as Part A, Line 10)	$3,994	$3,994
03	Formula amount (greater of Part D, Lines 01 or 02)	**$373,559**	**$373,559**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$373,559
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN081-Erwin Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN08100000111D	$184,510	$184,510	$138,231		$138,231	$46,279	$46,279	
Total:	**$184,510**	**$184,510**	**$138,231**		**$138,231**	**$46,279**	**$46,279**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Lori Rice
Executive Director
Erwin Housing Authority
750 Carolina Avenue
Building 100
Erwin, TN 37650

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN08100000111D

Dear Mrs. Rice:

This letter obligates $46,279 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Erwin Housing Authority 750 Carolina Avenue Erwin, TN 37650		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3074	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 8 1 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
832068811	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
73		0		0		73

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	864	864	864
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN081000001

Calculations Based on Unit Months:				
14	Limited vacancies		12	
15	**Total Unit Months**	**876**	**876**	**864**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$287.62	$287.62
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$295.10	$295.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$258,508	$258,508
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$46.13	$46.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$40,410	$40,410
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$8,532	$8,532
10	Cost of independent audit	$4,952	$4,952
11	Funding for resident participation activities	$1,800	$1,800
12	Asset management fee	$0	$0
13	Information technology fee	$1,752	$1,752
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$17,036**	**$17,036**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$315,954**	**$315,954**
Part B. Formula Income			
01	PUM formula income	$150.05	$150.05
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$150.05	$150.05
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$131,444**	**$131,444**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$184,510	$184,510
02	Cost of independent audit (Same as Part A, Line 10)	$4,952	$4,952
03	Formula amount (greater of Part D, Lines 01 or 02)	**$184,510**	**$184,510**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$184,510
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN08200000111D	$359,975	$359,975	$257,900		$257,900	$102,075	$102,075	
Total:	**$359,975**	**$359,975**	**$257,900**		**$257,900**	**$102,075**	**$102,075**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Barbara Cooper
Executive Director
McKenzie Housing Authority
22 McDonald Avenue W
Mc Kenzie, TN 38201

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN08200000111D

Dear Ms. Cooper:

This letter obligates $102,075 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
McKenzie Housing Authority 22 McDonald Avenue W Mc Kenzie, TN 38201		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3774	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 8 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
965002843	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
148		0		0		148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,660	1,660	1,660
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	14	14	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	78		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN082000001

Calculations Based on Unit Months:				
14	Limited vacancies		53	
15	**Total Unit Months**	**1,776**	**1,727**	**1,684**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			140
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$271.47	$271.47
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$278.53	$278.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$481,021	$481,021
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$56.69	$56.69
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$97,904	$97,904
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$12,632	$12,632
10	Cost of independent audit	$5,650	$5,650
11	Funding for resident participation activities	$3,500	$3,500
12	Asset management fee	$7,104	$0
13	Information technology fee	$3,552	$3,552
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$32,438**	**$25,334**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$611,363**	**$604,259**
Part B. Formula Income			
01	PUM formula income	$141.45	$141.45
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$141.45	$141.45
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$244,284**	**$244,284**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$367,079	$359,975
02	Cost of independent audit (Same as Part A, Line 10)	$5,650	$5,650
03	Formula amount (greater of Part D, Lines 01 or 02)	**$367,079**	**$359,975**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$359,975
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN084-Gallaway Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN08400000111D	$183,173	$183,173	$155,106		$155,106	$28,067	$28,067	
Total:	**$183,173**	**$183,173**	**$155,106**		**$155,106**	**$28,067**	**$28,067**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Christine Ashcraft
Executive Director
Gallaway Housing Authority
200 Jackson Street
Gallaway, TN 38036

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN08400000111D

Dear Ms. Ashcraft:

This letter obligates $28,067 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Gallaway Housing Authority PO Box 185 Gallaway, TN 38036		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2101	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 8 4 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
784028698	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	516	516	516
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	12	12	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	180		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN084000001

Calculations Based on Unit Months:				
14	Limited vacancies		60	
15	**Total Unit Months**	**720**	**588**	**528**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			44
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$282.06	$282.06
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$289.39	$289.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$170,161	$170,161
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$77.98	$77.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$45,852	$45,852
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$13,277	$13,277
11	Funding for resident participation activities	$1,100	$1,100
12	Asset management fee	$0	$0
13	Information technology fee	$1,440	$1,440
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,817**	**$15,817**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$231,830**	**$231,830**
Part B. Formula Income			
01	PUM formula income	$82.75	$82.75
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$82.75	$82.75
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$48,657**	**$48,657**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$183,173	$183,173
02	Cost of independent audit (Same as Part A, Line 10)	$13,277	$13,277
03	Formula amount (greater of Part D, Lines 01 or 02)	**$183,173**	**$183,173**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$183,173
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN08800000111D	$306,172	$306,172	$217,170		$217,170	$89,002	$89,002	
Total:	**$306,172**	**$306,172**	**$217,170**		**$217,170**	**$89,002**	**$89,002**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. James A. Carson
Executive Director
Oak Ridge Housing Authority
10 Van Hicks Lane
Oak Ridge, TN 37830

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN08800000111D

Dear Mr. Carson:

This letter obligates $89,002 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Oak Ridge Housing Authority 10 Van Hicks Lane Oak Ridge, TN 37830		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2782	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 8 8 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
196577472	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
128		0		0		128

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,475	1,475	1,475
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	24		24
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		24	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	25		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Operating Fund Project Number:
TN088000001

Calculations Based on Unit Months:				
14	Limited vacancies		25	
15	**Total Unit Months**	**1,536**	**1,524**	**1,499**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			125
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$304.17	$304.17
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$312.08	$312.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$475,610	$475,610
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$7.17	$7.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$10,927	$10,927
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$18,182	$18,182
10	Cost of independent audit	$2,200	$2,200
11	Funding for resident participation activities	$3,125	$3,125
12	Asset management fee	$0	$0
13	Information technology fee	$3,072	$3,072
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$26,579**	**$26,579**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$513,116**	**$513,116**
Part B. Formula Income			
01	PUM formula income	$135.79	$135.79
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$135.79	$135.79
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$206,944**	**$206,944**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$306,172	$306,172
02	Cost of independent audit (Same as Part A, Line 10)	$2,200	$2,200
03	Formula amount (greater of Part D, Lines 01 or 02)	**$306,172**	**$306,172**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$306,172
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN090-Lafayette Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN09000000311D	$251,347	$251,347	$195,090		$195,090	$56,257	$56,257	
Total:	**$251,347**	**$251,347**	**$195,090**		**$195,090**	**$56,257**	**$56,257**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Jon A. Wells
Executive Director
Lafayette Housing Authority
613 Dycus Circle
Lafayette, TN 37083

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN09000000311D

Dear Mr. Wells:

This letter obligates $56,257 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

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Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Lafayette Housing Authority 613 Dycus Circle Lafayette, TN 37083		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-2779	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 9 0 0 0 0 0 0 3
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
032890188	0443	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
102		0		0		102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,205	1,205	1,205
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	19		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN090000003

Calculations Based on Unit Months:				
14	Limited vacancies		19	
15	**Total Unit Months**	**1,224**	**1,224**	**1,205**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$276.54	$276.54
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.73	$283.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$347,286	$347,286
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$5.04	$5.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$6,169	$6,169
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$10,924	$10,924
10	Cost of independent audit	$3,000	$3,000
11	Funding for resident participation activities	$2,500	$2,500
12	Asset management fee	$0	$0
13	Information technology fee	$2,448	$2,448
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$18,872**	**$18,872**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$372,327**	**$372,327**
Part B. Formula Income			
01	PUM formula income	$98.84	$98.84
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$98.84	$98.84
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$120,980**	**$120,980**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$251,347	$251,347
02	Cost of independent audit (Same as Part A, Line 10)	$3,000	$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	**$251,347**	**$251,347**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$251,347
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN092-Grundy Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN09200000111D	$319,304	$319,304	$256,351		$256,351	$62,953	$62,953	
Total:	**$319,304**	**$319,304**	**$256,351**		**$256,351**	**$62,953**	**$62,953**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Derryl Graham
Executive Director (Acting)
Grundy Housing Authority
100 Raulston Avenue
Monteagle, TN 37356

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN09200000111D

Dear Mr. Graham:

This letter obligates $62,953 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Grundy Housing Authority 100 Raulston Avenue Monteagle, TN 37356		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3070	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 9 2 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
124280397	0437	June H. Oliver

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☐ First of Month ☑ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,269	1,269	1,269
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	51		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN092000001

Calculations Based on Unit Months:				
14	Limited vacancies		40	
15	**Total Unit Months**	**1,320**	**1,309**	**1,269**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$276.25	$276.25
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$283.43	$283.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$371,010	$371,010
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$135.36	$135.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$177,186	$177,186
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$0	$0
10	Cost of independent audit	$11,386	$11,386
11	Funding for resident participation activities	$2,650	$2,650
12	Asset management fee	$0	$0
13	Information technology fee	$2,640	$2,640
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$16,676**	**$16,676**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$564,872**	**$564,872**
Part B. Formula Income			
01	PUM formula income	$187.60	$187.60
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$187.60	$187.60
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$245,568**	**$245,568**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$319,304	$319,304
02	Cost of independent audit (Same as Part A, Line 10)	$11,386	$11,386
03	Formula amount (greater of Part D, Lines 01 or 02)	**$319,304**	**$319,304**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$319,304
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN095-Shelby County Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN09500000111D	$169,479	$169,479	$281,127		$281,127	$0	$0	
Total:	**$169,479**	**$169,479**	**$281,127**		**$281,127**	**$0**	**$0**	**$111,648**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Edward Pearlman
Executive Director
Shelby County Housing Authority
715 Rouge Bluff Road
Memphis, TN 38127

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN09500000111D

Dear Mr. Pearlman:

This letter obligates $0 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Shelby County Housing Authority 715 Rouge Bluff Road Memphis, TN 38127		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A-3077	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 0 9 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
073558686	0440	LISA R. DUBOIS

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
175		0		131		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	504	504	504
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	24		

Operating Fund Project Number:
TN095000001

Calculations Based on Unit Months:				
14	Limited vacancies		0	
15	**Total Unit Months**	**528**	**504**	**504**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			42
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		48	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$289.87	$289.87
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$297.41	$297.41
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$149,895	$149,895
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$113.12	$111.35
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$57,012	$56,120
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$1	$8,106
10	Cost of independent audit	$11,630	$11,630
11	Funding for resident participation activities	$1,050	$1,050
12	Asset management fee	$2,016	$0
13	Information technology fee	$1,008	$1,056
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$15,705**	**$21,842**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$222,612**	**$227,857**
Part B. Formula Income			
01	PUM formula income	$126.97	$126.97
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$126.97	$126.97
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$63,993**	**$63,993**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$5,615	$5,615
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$5,615**	**$5,615**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$164,234	$169,479
02	Cost of independent audit (Same as Part A, Line 10)	$11,630	$11,630
03	Formula amount (greater of Part D, Lines 01 or 02)	**$164,234**	**$169,479**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$169,479
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**

CY 2011 Operating Subsidy Documents 9/21/2011

TN125-Franklin County Housing Authority

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in you Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to Final Calendar Year (CY) 2011 Operating Subsidy Obligation: Reconciliation Methodology at http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2011.cfm

	A	B	C	D	E (C-D)	F (B-E)	G	H
Project #	**CY 2011 Total Eligibilty**	**CY 2011 Prorated Eligiblity**	**Amount Previously Obligated**	**Amount deobligated during the year**	**Net Amount Obligated**	**Expected Funding (before reconciliation)**	**Actual Funding**	**Overfunding at PHA level**
TN12500000111D	$571,927	$571,927	$419,288		$419,288	$152,639	$140,334	
TN12500010011D	$0	$0	$12,305		$12,305	($12,305)	$0	
Total:	**$571,927**	**$571,927**	**$431,593**		**$431,593**	**$140,334**	**$140,334**	**$0**

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2011 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2011 Prorated Eligibility at 100.00%.

Column C: Total amount funded to the project in the previous five rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount previously obligated less amount deobligated during the year(Col C - Col D). This amount can be negative.

Column F: Expected Funding for 1/1/2011 thru 12/31/2011 before reconciliation (Col B - Col E).
This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligiblity, this column represents the overfunded amopunt at the PHA level.
If PHA as a whole received more funding than eligiblity and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 21, 2011

OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Greer
Executive Director
Franklin County Housing Authority
ROSS
Winchester, TN 37398

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies
LOCCS/PAS Project No. TN12500000111D

Dear Mr. Greer:

This letter obligates $140,334 of Operating Fund subsidy for Federal Fiscal Year 2011, representing the project's final obligation for the period January 1, 2011 through December 31, 2011. The project's final obligated amount was determined in accordance with the final eligibility calculation, adjustment due to availability of funds, and reconciliation worksheet available at the Asset Management webpage:

http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing

CY 2011

U.S. Department of Housing and Urban Development
Office of Public and Indian Housing

OMB Approval No. 2577-0029 (exp.05/31/2014)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency:		2. Funding Period: 01/01/2011 to 12/31/2011
Franklin County Consolidated Housing Authority PO Box 502 Winchester, TN 37398		3. Type of Submission: ☑ Original ☐ Revision No.____
4. ACC Number:	**5. Fiscal Year End:**	**6. Operating Fund Project Number:**
A 4385	☐ 12/31 ☐ 3/31 ☐ 6/30 ☐ 9/30	T N 1 2 5 0 0 0 0 0 1
7. DUNS Number:	**HUD Use Only**	
	8. ROFO Code:	**Financial Analyst:**
831940457	0440	Sam Perrin

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2009	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2010
234		6		0		240

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:			☑ First of Month ☐ Last of Month	
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,651	2,651	2,651
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	217		
Other ACC Unit Months				
12	Units eligible for asset repositiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Operating Fund Project Number:
TN125000001

Calculations Based on Unit Months:				
14	Limited vacancies		86	
15	**Total Unit Months**	**2,880**	**2,749**	**2,651**
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			221
Special Provision for Calculation Of Utilities Expense Level:				
17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	$273.67	$273.67
02	Inflation factor	1.02600	1.02600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	$280.79	$280.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	$771,892	$771,892
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722	$109.23	$109.23
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	$300,273	$300,273
Add-Ons			
07	Self-sufficiency	$0	$0
08	Energy loan amortization	$0	$0
09	Payment in lieu of taxes (PILOT)	$16,233	$16,233
10	Cost of independent audit	$2,993	$2,993
11	Funding for resident participation activities	$5,525	$5,525
12	Asset management fee	$0	$0
13	Information technology fee	$5,760	$5,760
14	Asset repositioning fee	$0	$0
15	Costs attributable to changes in federal law, regulation, or economy	$0	$0
16	**Total Add-Ons** (Sum of Part A, Lines 07 through 15)	**$30,511**	**$30,511**
17	**Total Formula Expenses** (Part A, Line 04 plus Line 06 plus Line 16)	**$1,102,676**	**$1,102,676**
Part B. Formula Income			
01	PUM formula income	$193.07	$193.07
02	PUM change in utility allowances	$0.00	$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	$193.07	$193.07
04	**Total Formula Income** (Part B, Line 03 times Section 2, Line 15, Column B)	**$530,749**	**$530,749**
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	$0	$0
02	Transition funding	$0	$0
03	Other	$0	$0
04	**Total Other Formula Provisions** (Sum of Part C, Lines 01 through 03)	**$0**	**$0**
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	$571,927	$571,927
02	Cost of independent audit (Same as Part A, Line 10)	$2,993	$2,993
03	Formula amount (greater of Part D, Lines 01 or 02)	**$571,927**	**$571,927**
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		$571,927
02	Adjustment due to availability of funds		$0
03	HUD discretionary adjustments		$0
04	**Funds Obligated for Period** (Part E, Line 01 minus Line 02 minus Line 03)		**$0**