

# U.S. Community Adjustment and Investment Program

## Targeted Grant Program

The North American Development Bank has made funds available for the provision of CAIP financing in the form of targeted grants for projects that are ready to be implemented without delay and completed within a two- to three-year period. Applicants for these grants may include non-profit organizations, institutions of higher education and/or state, local or tribal government entities with ongoing and proven economic development programs; a demonstrated need for grant funding; and a demonstrable capacity to manage a grant and create private sector jobs in Designated Eligible Areas. Individuals and for-profit organizations are not eligible to receive grants. Further information on Designated Eligible Areas can be found on our website at [www.nadbank-caip.org](http://www.nadbank-caip.org).

CAIP targeted grants may be specific project grants or technical assistance grants. Specific project grants are investments in tangible assets having potential for long-term enhancements in the DEA's employment sector. These may, for example, include funding infrastructure to prepare a property located in a Designated Eligible Area to attract new businesses, acquiring equipment and/or providing capital for a revolving loan fund to support business expansion in a Designated Eligible Area or supporting an entrepreneurial training program. Technical assistance grants are for funding an identifiable short-term need associated with a strategy to create sustainable new jobs in the DEA. TA grants may, for example, provide expertise in developing a local business marketing strategy or development of in-house capacity to support a revolving loan fund.

The CAIP Grant Program Office will evaluate applications and select Grantees based on:

- Need - The magnitude and nature of private sector job losses and attributed to NAFTA in the Designated Eligible Area(s) and the continued impact of NAFTA on private sector job loss and lack of private sector job creation in the Designated Eligible Area(s); geographic diversity of the funded grants will be considered under this factor;
- Anticipated benefits - The extent to which the proposed activities will have significant impact in terms of number, quality and stability of private sector jobs created or retained in the Designated Eligible Area(s), and other positive benefits of proposed activities in the Designated Eligible Area
- Capacity - The demonstrated experience and skills of all organizations involved to create and/or preserve jobs in the Designated Eligible Area(s) and their past experience and knowledge to carry out the specific activities proposed; and, for the applicant, the demonstrated ability to administer similar-sized projects;
- Soundness of approach - The degree to which the project demonstrates a reasonable approach that is likely to create and/or preserve private sector jobs in the Designated Eligible Area(s); has logical, clear steps to achieve the anticipated benefits; and is cost-effective (up to 25 points); and
- Link to broader initiatives – The extent to which the proposed project is part of or fits with a community/regional development plan for the Designated Eligible Area(s); demonstrates public and private sector involvement with the project; and leverages other cash and in-kind resources.

For more information, or to request an application, please submit correspondence to [CAIPGrants@nadb.org](mailto:CAIPGrants@nadb.org).

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*North American Development Bank*



