

Important information about eligibility to receive a payment related to a mortgage you applied for and/or obtained from MortgageIT.

May 1, 2015

<<Claim8>>

Re: <<PrimaryBorrower>> Loan Application Number: <<LoanNumber>>
Loan Year: <<LoanYear1>>

Co-borrowers on this loan: <<Coborrower1>>, <<Coborrower2>>, <<Coborrower3>>

You are eligible to receive a payment of \$<<DamageAmount>> or more from a United States Department of Housing and Urban Development (“HUD”) settlement or (“consent order”) with MortgageIT over allegations of mortgage lending discrimination.

Records show that you applied for and/or received one or more MortgageIT mortgage loans between 2007 and 2008 and that you and/or another borrower on the loan are African-American or Hispanic. If this information is correct and you wish to receive payment from the settlement, you must complete and return the enclosed Release. You can participate in this settlement even if another borrower on the same loan does not participate. Only those borrowers who return a valid Release are eligible to receive a payment from the settlement.

You must return the enclosed Release Form postmarked by
June 30, 2015
to participate in the settlement and qualify to receive a payment.

Because of the large number of borrowers affected by this settlement, an independent administrator named Gilardi & Co. will be contacting eligible borrowers and distributing payments. You will need to sign a Release in order to accept your payment amount. By signing the Release, you agree to accept the payment in exchange for releasing any and all individual claims against MortgageIT that relate to the allegations in HUD’s lawsuit. Only the borrowers who sign a Release will receive payment. Once Gilardi & Co. has processed your Release and gained approval, a check will be mailed to you shortly thereafter. Borrowers on the same loan will each receive an individual check for an equal share of the total settlement payment due on the loan. The monetary amount listed above is the total minimum amount that you will receive for the listed MortgageIT mortgage loan.

Your participation in this settlement is optional, and it is designed to be an easy process. You do not need to retain an attorney or use a claims filing service in order to receive payment from the settlement. However, you are free to consult an attorney of your choice to discuss whether to participate and to obtain more information regarding the settlement’s possible financial impact on you. Please note that retaining an attorney will not cause you to receive your payment more quickly or increase the amount of your payment.

Participation in this settlement does not change the terms of your mortgage loan(s), including your obligations related to payment, modification, or foreclosure. If you are an eligible borrower and filed for bankruptcy after obtaining any eligible MortgageIT mortgage loan(s), even if your bankruptcy case has been closed, you will need to determine if you have any obligations to the Bankruptcy Court because of this settlement. You should contact the attorney who represented you to discuss whether the money that you are eligible to receive may be an asset of your bankruptcy estate. If you filed without an attorney and still do not have one, you should advise the trustee who was assigned to your case that you are eligible to receive money as a result of this settlement.

If you have questions about the settlement, or if any of your contact information changes, please call 877-435-2001 toll free or email HUDmortgageit@classactmail.com. Background information about the settlement is available at www.hud.gov/fairhousing. The settlement administrator and the United States Department of Housing and Urban Development cannot offer advice on whether you should participate in the settlement.

Sincerely,
Sara Pratt,
Deputy Assistant Secretary for Enforcement and Programs
U.S. Department of Housing and Urban Development

