

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA001000001	\$ 19,489,308	\$ 20,073,987	\$ 14,258,617	\$ -	\$ 14,258,617	\$ 5,815,370	\$ 5,815,370	
	Total	\$ 19,489,308	\$ 20,073,987	\$ 14,258,617	\$ -	\$ 14,258,617	\$ 5,815,370	\$ 5,815,370	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Tom Tierney
Executive Director
Seattle Housing Authority
120 Sixth Avenue North
PO Box 19028
Seattle, WA 98109-1028

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00100000110D

Dear Mr. Tierney:

This letter obligates \$5,815,370 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: SEATTLE HOUSING AUTHORITY 120 SIXTH AVE NORTH SEATTLE, WA 98109		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-151		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 1 0 0 0 0 0 1	
7. DUNS Number: 010198117		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
5,366		0		0		5,366

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	0	0	0
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency	\$316,914	\$0
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	\$129,300	\$0
12	Asset management fee	\$257,580	\$0
13	Information technology fee	\$128,790	\$0
14	Asset repositioning fee	\$86,235	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$918,819	\$0
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$918,819	\$0

Part B. Formula Income

01	PUM formula income		
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$19,510,223	\$19,489,308
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$19,510,223	\$19,489,308

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$20,429,042	\$19,489,308
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	\$20,429,042	\$19,489,308

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$19,489,308
02	Adjustment due to availability of funds		\$584,679
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$20,073,987

CY 2010 Operating Subsidy Documents
WA002 - HA of King County

9/30/2010

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA002000101	\$ 263,067	\$ 270,959	\$ 242,747	\$ -	\$ 242,747	\$ 28,212	\$ 28,212	
2	WA002000150	\$ 209,193	\$ 215,469	\$ 164,271	\$ -	\$ 164,271	\$ 51,198	\$ 51,198	
3	WA002000152	\$ 379,383	\$ 390,764	\$ 296,547	\$ -	\$ 296,547	\$ 94,217	\$ 94,217	
4	WA002000153	\$ 354,141	\$ 364,765	\$ 275,468	\$ -	\$ 275,468	\$ 89,297	\$ 89,297	
5	WA002000201	\$ 224,112	\$ 230,835	\$ 174,457	\$ -	\$ 174,457	\$ 56,378	\$ 56,378	
6	WA002000203	\$ 384,425	\$ 395,958	\$ 282,594	\$ -	\$ 282,594	\$ 113,364	\$ 113,364	
7	WA002000206	\$ 168,565	\$ 173,622	\$ 114,825	\$ -	\$ 114,825	\$ 58,797	\$ 58,797	
8	WA002000207	\$ 246,048	\$ 253,429	\$ 192,677	\$ -	\$ 192,677	\$ 60,752	\$ 60,752	
9	WA002000251	\$ 271,127	\$ 279,261	\$ 230,115	\$ -	\$ 230,115	\$ 49,146	\$ 49,146	
10	WA002000301	\$ 90,140	\$ 92,844	\$ 275,436	\$ -	\$ 275,436	\$ (182,592)	\$ -	
11	WA002000302	\$ 591,469	\$ 609,213	\$ 490,421	\$ -	\$ 490,421	\$ 118,792	\$ 118,792	
12	WA002000340	\$ 191,030	\$ 196,761	\$ 166,415	\$ -	\$ 166,415	\$ 30,346	\$ 30,346	
13	WA002000350	\$ 253,428	\$ 261,031	\$ 231,050	\$ -	\$ 231,050	\$ 29,981	\$ 29,981	
14	WA002000352	\$ 332,607	\$ 342,585	\$ 257,020	\$ -	\$ 257,020	\$ 85,565	\$ 85,565	
15	WA002000354	\$ 594,181	\$ 612,006	\$ 498,301	\$ -	\$ 498,301	\$ 113,705	\$ 113,705	
16	WA002000355	\$ 64,913	\$ 66,860	\$ 87,725	\$ -	\$ 87,725	\$ (20,865)	\$ -	
17	WA002000401	\$ 431,209	\$ 444,145	\$ 304,433	\$ -	\$ 304,433	\$ 139,712	\$ 139,712	
18	WA002000402	\$ 435,884	\$ 448,961	\$ 609,228	\$ -	\$ 609,228	\$ (160,267)	\$ -	
19	WA002000403	\$ 337,304	\$ 347,423	\$ 261,028	\$ -	\$ 261,028	\$ 86,395	\$ 75,050	
20	WA002000404	\$ 104,557	\$ 107,694	\$ 93,919	\$ -	\$ 93,919	\$ 13,775	\$ -	
21	WA002000408	\$ 15,653	\$ 16,123	\$ 19,088	\$ -	\$ 19,088	\$ (2,965)	\$ -	
22	WA002000450	\$ 166,183	\$ 171,168	\$ 143,011	\$ -	\$ 143,011	\$ 28,157	\$ -	
23	WA002000451	\$ 116,333	\$ 119,823	\$ 96,932	\$ -	\$ 96,932	\$ 22,891	\$ -	
24	WA002000502	\$ 164,865	\$ 169,811	\$ 110,998	\$ -	\$ 110,998	\$ 58,813	\$ -	
25	WA002000503	\$ 135,396	\$ 139,458	\$ 109,556	\$ -	\$ 109,556	\$ 29,902	\$ -	
26	WA002000504	\$ 169,644	\$ 174,733	\$ 121,754	\$ -	\$ 121,754	\$ 52,979	\$ -	
27	WA002000505	\$ 89,989	\$ 92,689	\$ 118,981	\$ -	\$ 118,981	\$ (26,292)	\$ -	
28	WA002000550	\$ 274,300	\$ 282,529	\$ 222,409	\$ -	\$ 222,409	\$ 60,120	\$ -	
29	WA002000551	\$ 186,284	\$ 191,873	\$ 163,595	\$ -	\$ 163,595	\$ 28,278	\$ -	
30	WA002000552	\$ 256,854	\$ 264,560	\$ 220,032	\$ -	\$ 220,032	\$ 44,528	\$ -	
31	WA002000553	\$ 157,551	\$ 162,278	\$ 120,085	\$ -	\$ 120,085	\$ 42,193	\$ -	
	Total	\$ 7,659,835	\$ 7,889,630	\$ 6,695,118	\$ -	\$ 6,695,118	\$ 1,194,512	\$ 1,194,512	\$ -

Note: Project level amounts may not add to totals due to rounding

		A	B	C	D	E (C - D)	F (B - E)	G	H
No	Project #	CY 2010 Total Eligibility	CY 2010 Prorated Eligibility At 103%	Amount Previously Obligated through 9/30/10	Amount deobligated during the year	Net Amount Obligated	Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	Actual Funding for 10/1/10 through 12/31/10	Overfunding at PHA level to be deobligated / recaptured

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200010110D

Dear Mr. Norman:

This letter obligates \$28,212 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 1 0 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
110		30		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,414	1,414	1,414
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	240	240	240
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	90	90	90

Vacant Unit Months

05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	24		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	1,770	1,770	1,744
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			145

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$380.20	\$380.20
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$397.31	\$397.31
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$703,239	\$703,239

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$105.59	\$105.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$186,894	\$186,894

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$4,792	\$4,792
09	Payment in lieu of taxes (PILOT)	\$31,795	\$31,795
10	Cost of independent audit	\$4,249	\$4,249
11	Funding for resident participation activities	\$3,625	\$3,625
12	Asset management fee	\$7,080	\$7,080
13	Information technology fee	\$3,540	\$3,540
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$55,081	\$55,081
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$945,214	\$945,214

Part B. Formula Income

01	PUM formula income	\$389.02	\$389.02
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$389.02	\$389.02
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$688,565	\$688,565

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$6,761	\$6,418
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,761	\$6,418

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$263,410	\$263,067
02	Cost of independent audit (Same as Part A, Line 10)	\$4,249	\$4,249
03	Formula amount (greater of Part D, Lines 01 or 02)	\$263,410	\$263,067

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$263,067
02	Adjustment due to availability of funds		\$7,892
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$270,959

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200015010D

Dear Mr. Norman:

This letter obligates \$51,198 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 1 5 0	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	822	822	822
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	18		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		18	
15	Total Unit Months	840	840	822
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.91	\$281.91
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.60	\$294.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$247,464	\$247,464

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$88.79	\$88.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$74,584	\$74,584

Add-Ons

07	Self-sufficiency	\$18,976	\$18,976
08	Energy loan amortization	\$1,812	\$1,812
09	Payment in lieu of taxes (PILOT)	\$11,590	\$11,590
10	Cost of independent audit	\$689	\$689
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$39,832	\$39,832
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$361,880	\$361,880

Part B. Formula Income

01	PUM formula income	\$185.59	\$185.59
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$185.59	\$185.59
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$155,896	\$155,896

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,209	\$3,209
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,209	\$3,209

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$209,193	\$209,193
02	Cost of independent audit (Same as Part A, Line 10)	\$689	\$689
03	Formula amount (greater of Part D, Lines 01 or 02)	\$209,193	\$209,193

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$209,193
02	Adjustment due to availability of funds		\$6,276
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$215,469

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200015210D

Dear Mr. Norman:

This letter obligates \$94,217 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 1 5 2	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,657	1,657	1,657
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	13	13	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	10		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		10	
15	Total Unit Months	1,680	1,680	1,657
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			138

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.56	\$281.56
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.23	\$294.23
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$494,306	\$494,306

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$77.28	\$77.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$129,830	\$129,830

Add-Ons

07	Self-sufficiency	\$37,951	\$37,951
08	Energy loan amortization	\$4,138	\$4,138
09	Payment in lieu of taxes (PILOT)	\$13,753	\$13,753
10	Cost of independent audit	\$4,033	\$4,033
11	Funding for resident participation activities	\$3,450	\$3,450
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$73,405	\$73,405
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$697,541	\$697,541

Part B. Formula Income

01	PUM formula income	\$193.20	\$193.20
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$193.20	\$193.20
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$324,576	\$324,576

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$6,418	\$6,418
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,418	\$6,418

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$379,383	\$379,383
02	Cost of independent audit (Same as Part A, Line 10)	\$4,033	\$4,033
03	Formula amount (greater of Part D, Lines 01 or 02)	\$379,383	\$379,383

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$379,383
02	Adjustment due to availability of funds		\$11,381
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$390,764

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200015310D

Dear Mr. Norman:

This letter obligates \$89,297 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 1 5 3	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,667	1,667	1,667
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	7	7	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	6		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	1,680	1,680	1,667
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.91	\$281.91
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.60	\$294.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$494,928	\$494,928

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$63.32	\$63.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$106,378	\$106,378

Add-Ons

07	Self-sufficiency	\$37,951	\$37,951
08	Energy loan amortization	\$3,914	\$3,914
09	Payment in lieu of taxes (PILOT)	\$13,791	\$13,791
10	Cost of independent audit	\$4,033	\$4,033
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$73,244	\$73,244
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$674,550	\$674,550

Part B. Formula Income

01	PUM formula income	\$194.54	\$194.54
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$194.54	\$194.54
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$326,827	\$326,827

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$6,418	\$6,418
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,418	\$6,418

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$354,141	\$354,141
02	Cost of independent audit (Same as Part A, Line 10)	\$4,033	\$4,033
03	Formula amount (greater of Part D, Lines 01 or 02)	\$354,141	\$354,141

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$354,141
02	Adjustment due to availability of funds		\$10,624
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$364,765

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200020110D

Dear Mr. Norman:

This letter obligates \$56,378 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 2 0 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
85		0		0		85

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	---

Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,008	1,008	1,008
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	3	3	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	9		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		9	
15	Total Unit Months	1,020	1,020	1,008
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			84

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$339.57	\$339.57
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$354.85	\$354.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$361,947	\$361,947

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$71.71	\$71.71
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$73,144	\$73,144

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$2,496	\$3,876
09	Payment in lieu of taxes (PILOT)	\$6,006	\$6,006
10	Cost of independent audit	\$2,449	\$2,449
11	Funding for resident participation activities	\$2,100	\$2,100
12	Asset management fee	\$4,080	\$4,080
13	Information technology fee	\$2,040	\$2,040
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,171	\$20,551
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$454,262	\$455,642

Part B. Formula Income

01	PUM formula income	\$230.81	\$230.81
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$230.81	\$230.81
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$235,426	\$235,426

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,896	\$3,896
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,896	\$3,896

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$222,732	\$224,112
02	Cost of independent audit (Same as Part A, Line 10)	\$2,449	\$2,449
03	Formula amount (greater of Part D, Lines 01 or 02)	\$222,732	\$224,112

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$224,112
02	Adjustment due to availability of funds		\$6,723
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$230,835

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200020310D

Dear Mr. Norman:

This letter obligates \$113,364 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 2 0 3	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
137		0		0		137

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,637	1,637	1,637
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	1,644	1,644	1,637
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$355.51	\$355.51
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$371.51	\$371.51
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$610,762	\$610,762

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$107.18	\$107.18
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$176,204	\$176,204

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$5,655	\$9,699
09	Payment in lieu of taxes (PILOT)	\$11,996	\$11,996
10	Cost of independent audit	\$3,947	\$3,947
11	Funding for resident participation activities	\$3,400	\$3,400
12	Asset management fee	\$6,576	\$6,576
13	Information technology fee	\$3,288	\$3,288
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$34,862	\$38,906
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$821,828	\$825,872

Part B. Formula Income

01	PUM formula income	\$272.34	\$272.34
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$272.34	\$272.34
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$447,727	\$447,727

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$6,280	\$6,280
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,280	\$6,280

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$380,381	\$384,425
02	Cost of independent audit (Same as Part A, Line 10)	\$3,947	\$3,947
03	Formula amount (greater of Part D, Lines 01 or 02)	\$380,381	\$384,425

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$384,425
02	Adjustment due to availability of funds		\$11,533
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$395,958

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200020610D

Dear Mr. Norman:

This letter obligates \$58,797 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 2 0 6	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
57		0		0		57

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	678	678	678
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	684	684	678
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$343.94	\$343.94
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$359.42	\$359.42
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$245,843	\$245,843

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$94.33	\$94.33
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$64,522	\$64,522

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$1,954	\$3,703
09	Payment in lieu of taxes (PILOT)	\$7,478	\$7,478
10	Cost of independent audit	\$1,642	\$1,642
11	Funding for resident participation activities	\$1,425	\$1,425
12	Asset management fee	\$2,736	\$2,736
13	Information technology fee	\$1,368	\$1,368
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$16,603	\$18,352
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$326,968	\$328,717

Part B. Formula Income

01	PUM formula income	\$237.96	\$237.96
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$237.96	\$237.96
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$162,765	\$162,765

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,613	\$2,613
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,613	\$2,613

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$166,816	\$168,565
02	Cost of independent audit (Same as Part A, Line 10)	\$1,642	\$1,642
03	Formula amount (greater of Part D, Lines 01 or 02)	\$166,816	\$168,565

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$168,565
02	Adjustment due to availability of funds		\$5,057
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$173,622

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200020710D

Dear Mr. Norman:

This letter obligates \$60,752 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 2 0 7	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
94		0		0		94

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,112	1,112	1,112
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	9	9	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	7		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	1,128	1,128	1,112
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			93

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$345.05	\$345.05
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$360.58	\$360.58
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$406,734	\$406,734

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$98.81	\$98.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$111,458	\$111,458

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$3,649	\$3,649
09	Payment in lieu of taxes (PILOT)	\$8,032	\$8,032
10	Cost of independent audit	\$2,708	\$2,708
11	Funding for resident participation activities	\$2,325	\$2,325
12	Asset management fee	\$4,512	\$4,512
13	Information technology fee	\$2,256	\$2,256
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,482	\$23,482
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$541,674	\$541,674

Part B. Formula Income

01	PUM formula income	\$265.90	\$265.90
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$265.90	\$265.90
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$299,935	\$299,935

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$4,309	\$4,309
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,309	\$4,309

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$246,048	\$246,048
02	Cost of independent audit (Same as Part A, Line 10)	\$2,708	\$2,708
03	Formula amount (greater of Part D, Lines 01 or 02)	\$246,048	\$246,048

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$246,048
02	Adjustment due to availability of funds		\$7,381
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$253,429

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200025110D

Dear Mr. Norman:

This letter obligates \$49,146 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 2 5 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
80		0		0		80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	941	941	941
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	14	14	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		5	
15	Total Unit Months	960	960	941
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			78

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.21	\$281.21
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$293.86	\$293.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$282,106	\$282,106

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$149.22	\$149.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$143,251	\$143,251

Add-Ons

07	Self-sufficiency	\$21,687	\$21,687
08	Energy loan amortization	\$7,343	\$7,343
09	Payment in lieu of taxes (PILOT)	\$14,008	\$14,008
10	Cost of independent audit	\$2,305	\$2,305
11	Funding for resident participation activities	\$1,950	\$1,950
12	Asset management fee	\$3,840	\$3,840
13	Information technology fee	\$1,920	\$1,920
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$53,053	\$53,053
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$478,410	\$478,410

Part B. Formula Income

01	PUM formula income	\$219.74	\$219.74
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$219.74	\$219.74
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$210,950	\$210,950

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,667	\$3,667
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,667	\$3,667

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$271,127	\$271,127
02	Cost of independent audit (Same as Part A, Line 10)	\$2,305	\$2,305
03	Formula amount (greater of Part D, Lines 01 or 02)	\$271,127	\$271,127

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$271,127
02	Adjustment due to availability of funds		\$8,134
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$279,261

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200030110D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 0 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
235		0		0		235

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	2,820		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	2,820	0	0
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$397.54	\$397.54
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$415.43	\$415.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit		
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$11,280	\$11,280
13	Information technology fee	\$5,640	\$5,640
14	Asset repositioning fee	\$73,220	\$73,220
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$90,140	\$90,140
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$90,140	\$90,140

Part B. Formula Income

01	PUM formula income		
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$90,140	\$90,140
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	\$90,140	\$90,140

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$90,140
02	Adjustment due to availability of funds		\$2,704
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$92,844

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200030210D

Dear Mr. Norman:

This letter obligates \$118,792 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 0 2	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
198		0		0		198

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	474	474	474
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	2	2	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	145		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	1,755		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		71	
15	Total Unit Months	2,376	547	474
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		1,165	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$378.69	\$378.69
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$395.73	\$395.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$216,464	\$216,464

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$112.26	\$112.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$61,406	\$61,406

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$7,675	\$15,926
09	Payment in lieu of taxes (PILOT)	\$44,640	\$0
10	Cost of independent audit	\$1,311	\$1,311
11	Funding for resident participation activities	\$1,000	\$1,000
12	Asset management fee	\$9,504	\$9,504
13	Information technology fee	\$4,752	\$4,752
14	Asset repositioning fee	\$442,525	\$442,525
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$511,407	\$475,018
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$789,277	\$752,888

Part B. Formula Income

01	PUM formula income	\$298.92	\$298.92
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$298.92	\$298.92
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$163,509	\$163,509

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,090	\$2,090
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,090	\$2,090

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$627,858	\$591,469
02	Cost of independent audit (Same as Part A, Line 10)	\$1,311	\$1,311
03	Formula amount (greater of Part D, Lines 01 or 02)	\$627,858	\$591,469

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$591,469
02	Adjustment due to availability of funds		\$17,744
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$609,213

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200034010D

Dear Mr. Norman:

This letter obligates \$30,346 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 4 0	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
77		0		0		77

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	919	919	919
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		5	
15	Total Unit Months	924	924	919
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$366.05	\$366.05
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$382.52	\$382.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$353,448	\$353,448

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$121.11	\$121.11
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$111,906	\$111,906

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$27,746	\$27,746
10	Cost of independent audit	\$758	\$758
11	Funding for resident participation activities	\$1,925	\$1,925
12	Asset management fee	\$3,696	\$3,696
13	Information technology fee	\$1,848	\$1,848
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$35,973	\$35,973
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$501,327	\$501,327

Part B. Formula Income

01	PUM formula income	\$339.64	\$339.64
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$339.64	\$339.64
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$313,827	\$313,827

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,530	\$3,530
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,530	\$3,530

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$191,030	\$191,030
02	Cost of independent audit (Same as Part A, Line 10)	\$758	\$758
03	Formula amount (greater of Part D, Lines 01 or 02)	\$191,030	\$191,030

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$191,030
02	Adjustment due to availability of funds		\$5,731
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$196,761

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200035010D

Dear Mr. Norman:

This letter obligates \$29,981 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 5 0	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
70		0		0		70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	824	824	824
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	12	12	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	840	840	824
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$288.49	\$288.49
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$301.47	\$301.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$253,235	\$253,235

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$136.37	\$136.37
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$114,551	\$114,551

Add-Ons

07	Self-sufficiency	\$18,976	\$18,976
08	Energy loan amortization	\$2,065	\$2,065
09	Payment in lieu of taxes (PILOT)	\$13,344	\$13,344
10	Cost of independent audit	\$2,017	\$2,017
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$43,167	\$43,167
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$410,953	\$410,953

Part B. Formula Income

01	PUM formula income	\$191.35	\$191.35
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$191.35	\$191.35
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$160,734	\$160,734

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,209	\$3,209
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,209	\$3,209

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$253,428	\$253,428
02	Cost of independent audit (Same as Part A, Line 10)	\$2,017	\$2,017
03	Formula amount (greater of Part D, Lines 01 or 02)	\$253,428	\$253,428

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$253,428
02	Adjustment due to availability of funds		\$7,603
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$261,031

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200035210D

Dear Mr. Norman:

This letter obligates \$85,565 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 5 2	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
127		0		0		127

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,513	1,513	1,513
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	6	6	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		5	
15	Total Unit Months	1,524	1,524	1,513
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			126

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$288.49	\$288.49
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$301.47	\$301.47
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$459,440	\$459,440

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$57.85	\$57.85
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$88,163	\$88,163

Add-Ons

07	Self-sufficiency	\$34,427	\$34,427
08	Energy loan amortization	\$3,747	\$3,747
09	Payment in lieu of taxes (PILOT)	\$10,928	\$10,928
10	Cost of independent audit	\$1,250	\$1,250
11	Funding for resident participation activities	\$3,150	\$3,150
12	Asset management fee	\$6,096	\$6,096
13	Information technology fee	\$3,048	\$3,048
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$62,646	\$62,646
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$610,249	\$610,249

Part B. Formula Income

01	PUM formula income	\$186.00	\$186.00
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$186.00	\$186.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$283,464	\$283,464

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$5,822	\$5,822
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$5,822	\$5,822

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$332,607	\$332,607
02	Cost of independent audit (Same as Part A, Line 10)	\$1,250	\$1,250
03	Formula amount (greater of Part D, Lines 01 or 02)	\$332,607	\$332,607

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$332,607
02	Adjustment due to availability of funds		\$9,978
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$342,585

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200035410D

Dear Mr. Norman:

This letter obligates \$113,705 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
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OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 5 4	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
148		32				180

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,784	1,784	1,784
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	256	256	256
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	11	11	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	109		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		65	
15	Total Unit Months	2,160	2,116	2,040
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			170

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$314.32	\$314.32
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$328.46	\$328.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$695,021	\$695,021

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$108.87	\$113.38
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$230,369	\$239,912

Add-Ons

07	Self-sufficiency	\$47,801	\$47,801
08	Energy loan amortization	\$5,134	\$8,406
09	Payment in lieu of taxes (PILOT)	\$7,874	\$7,874
10	Cost of independent audit	\$1,771	\$1,771
11	Funding for resident participation activities	\$4,250	\$4,250
12	Asset management fee	\$8,640	\$8,640
13	Information technology fee	\$4,320	\$4,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$79,790	\$83,062
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,005,180	\$1,017,995

Part B. Formula Income

01	PUM formula income	\$204.11	\$204.11
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$204.11	\$204.11
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$431,897	\$431,897

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$8,083	\$8,083
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$8,083	\$8,083

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$581,366	\$594,181
02	Cost of independent audit (Same as Part A, Line 10)	\$1,771	\$1,771
03	Formula amount (greater of Part D, Lines 01 or 02)	\$581,366	\$594,181

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$594,181
02	Adjustment due to availability of funds		\$17,825
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$612,006

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200035510D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 3 5 5	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
0		40		0		40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	398	398	398
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	80	80	80
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	480	480	478
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$292.19	\$292.19
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$305.34	\$305.34
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$146,563	\$146,563

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$57.36	\$57.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$27,533	\$27,533

Add-Ons

07	Self-sufficiency	\$10,843	\$10,843
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$394	\$394
11	Funding for resident participation activities	\$1,000	\$1,000
12	Asset management fee	\$1,920	\$1,920
13	Information technology fee	\$960	\$960
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$15,117	\$15,117
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$189,213	\$189,213

Part B. Formula Income

01	PUM formula income	\$262.78	\$262.78
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$262.78	\$262.78
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$126,134	\$126,134

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,834	\$1,834
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,834	\$1,834

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$64,913	\$64,913
02	Cost of independent audit (Same as Part A, Line 10)	\$394	\$394
03	Formula amount (greater of Part D, Lines 01 or 02)	\$64,913	\$64,913

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$64,913
02	Adjustment due to availability of funds		\$1,947
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$66,860

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200040110D

Dear Mr. Norman:

This letter obligates \$139,712 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 0 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
145		0		0		145

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,697	1,697	1,697
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	43		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		43	
15	Total Unit Months	1,740	1,740	1,697
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$401.06	\$401.06
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$419.11	\$419.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$729,251	\$729,251

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$137.16	\$137.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$238,658	\$238,658

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$6,519	\$10,114
09	Payment in lieu of taxes (PILOT)	\$33,499	\$33,499
10	Cost of independent audit	\$4,177	\$4,177
11	Funding for resident participation activities	\$3,525	\$3,525
12	Asset management fee	\$6,960	\$6,960
13	Information technology fee	\$3,480	\$3,480
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$58,160	\$61,755
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,026,069	\$1,029,664

Part B. Formula Income

01	PUM formula income	\$347.76	\$347.76
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$347.76	\$347.76
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$605,102	\$605,102

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$6,647	\$6,647
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$6,647	\$6,647

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$427,614	\$431,209
02	Cost of independent audit (Same as Part A, Line 10)	\$4,177	\$4,177
03	Formula amount (greater of Part D, Lines 01 or 02)	\$427,614	\$431,209

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$431,209
02	Adjustment due to availability of funds		\$12,936
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$444,145

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200040210D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 0 2	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: JOY MCCRAY			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	3,996		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	3,996	0	0
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$0.00	\$0.00
02	Inflation factor	0.00000	0.00000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$0.00	\$0.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$17,454	
10	Cost of independent audit		
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$15,984	\$15,984
13	Information technology fee	\$7,992	\$7,992
14	Asset repositioning fee	\$411,908	\$411,908
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$453,338	\$435,884
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$453,338	\$435,884

Part B. Formula Income

01	PUM formula income		
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$453,338	\$435,884
02	Cost of independent audit (Same as Part A, Line 10)		
03	Formula amount (greater of Part D, Lines 01 or 02)	\$453,338	\$435,884

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$435,884
02	Adjustment due to availability of funds		\$13,077
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$448,961

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200040310D

Dear Mr. Norman:

This letter obligates \$75,050 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 0 3	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
118		0		0		118

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,398	1,398	1,398
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	1	1	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		17	
15	Total Unit Months	1,416	1,416	1,398
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$368.21	\$368.21
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$384.78	\$384.78
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$544,848	\$544,848

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$89.17	\$89.17
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$126,265	\$126,265

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$4,850	\$8,562
09	Payment in lieu of taxes (PILOT)	\$34,346	\$34,346
10	Cost of independent audit	\$3,400	\$3,400
11	Funding for resident participation activities	\$2,925	\$2,925
12	Asset management fee	\$5,664	\$5,664
13	Information technology fee	\$2,832	\$2,832
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$54,017	\$57,729
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$725,130	\$728,842

Part B. Formula Income

01	PUM formula income	\$280.33	\$280.33
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$280.33	\$280.33
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$396,947	\$396,947

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$5,409	\$5,409
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$5,409	\$5,409

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$333,592	\$337,304
02	Cost of independent audit (Same as Part A, Line 10)	\$3,400	\$3,400
03	Formula amount (greater of Part D, Lines 01 or 02)	\$333,592	\$337,304

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$337,304
02	Adjustment due to availability of funds		\$10,119
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$347,423

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200040410D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 0 4	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: JOY MCCRAY			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
30						30

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	358	358	358
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	2	2	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	360	360	358
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			30

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$349.81	\$349.81
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$365.55	\$365.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$131,598	\$131,598

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$143.39	\$143.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$51,620	\$51,620

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$1,132	\$2,053
09	Payment in lieu of taxes (PILOT)	\$5,735	\$5,735
10	Cost of independent audit	\$864	\$864
11	Funding for resident participation activities	\$750	\$750
12	Asset management fee	\$1,440	\$1,440
13	Information technology fee	\$720	\$720
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,641	\$11,562
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$193,859	\$194,780

Part B. Formula Income

01	PUM formula income	\$254.44	\$254.44
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$254.44	\$254.44
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$91,598	\$91,598

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,375	\$1,375
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,375	\$1,375

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$103,636	\$104,557
02	Cost of independent audit (Same as Part A, Line 10)	\$864	\$864
03	Formula amount (greater of Part D, Lines 01 or 02)	\$103,636	\$104,557

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$104,557
02	Adjustment due to availability of funds		\$3,137
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$107,694

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200040810D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 0 8	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
28						28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	317	317	317
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	7		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		7	
15	Total Unit Months	336	336	317
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			26

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$376.08	\$376.08
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$393.00	\$393.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$132,048	\$132,048

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.14	\$76.14
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$25,583	\$25,583

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$1,041	\$1,900
09	Payment in lieu of taxes (PILOT)	\$12,934	\$12,934
10	Cost of independent audit	\$807	\$807
11	Funding for resident participation activities	\$650	\$650
12	Asset management fee	\$1,344	\$1,344
13	Information technology fee	\$672	\$672
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$17,448	\$18,307
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$175,079	\$175,938

Part B. Formula Income

01	PUM formula income	\$480.86	\$480.86
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$480.86	\$480.86
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$161,569	\$161,569

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,284	\$1,284
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,284	\$1,284

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$14,794	\$15,653
02	Cost of independent audit (Same as Part A, Line 10)	\$807	\$807
03	Formula amount (greater of Part D, Lines 01 or 02)	\$14,794	\$15,653

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$15,653
02	Adjustment due to availability of funds		\$470
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$16,123

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200045010D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

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Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 5 0	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
61						61

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	727	727	727
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	5		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		5	
15	Total Unit Months	732	732	727
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			61

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$282.02	\$282.02
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.71	\$294.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$215,728	\$215,728

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$87.43	\$87.43
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$63,999	\$63,999

Add-Ons

07	Self-sufficiency	\$16,536	\$16,536
08	Energy loan amortization	\$3,706	\$3,706
09	Payment in lieu of taxes (PILOT)	\$11,046	\$11,046
10	Cost of independent audit	\$600	\$600
11	Funding for resident participation activities	\$1,525	\$1,525
12	Asset management fee	\$2,928	\$2,928
13	Information technology fee	\$1,464	\$1,464
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$37,805	\$37,805
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$317,532	\$317,532

Part B. Formula Income

01	PUM formula income	\$210.58	\$210.58
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$210.58	\$210.58
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$154,145	\$154,145

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,796	\$2,796
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,796	\$2,796

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$166,183	\$166,183
02	Cost of independent audit (Same as Part A, Line 10)	\$600	\$600
03	Formula amount (greater of Part D, Lines 01 or 02)	\$166,183	\$166,183

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$166,183
02	Adjustment due to availability of funds		\$4,985
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$171,168

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200045110D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 4 5 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
40						40

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	474	474	474
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	5	5	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	480	480	474
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			40

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$282.45	\$282.45
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$295.16	\$295.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$141,677	\$141,677

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$67.02	\$67.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$32,170	\$32,170

Add-Ons

07	Self-sufficiency	\$10,843	\$10,843
08	Energy loan amortization	\$1,188	\$1,188
09	Payment in lieu of taxes (PILOT)	\$5,616	\$5,616
10	Cost of independent audit	\$1,152	\$1,152
11	Funding for resident participation activities	\$1,000	\$1,000
12	Asset management fee	\$1,920	\$1,920
13	Information technology fee	\$960	\$960
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,679	\$22,679
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$196,526	\$196,526

Part B. Formula Income

01	PUM formula income	\$170.89	\$170.89
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$170.89	\$170.89
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$82,027	\$82,027

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,834	\$1,834
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,834	\$1,834

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$116,333	\$116,333
02	Cost of independent audit (Same as Part A, Line 10)	\$1,152	\$1,152
03	Formula amount (greater of Part D, Lines 01 or 02)	\$116,333	\$116,333

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$116,333
02	Adjustment due to availability of funds		\$3,490
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$119,823

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200050210D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 0 2	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: JOY MCCRAY			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
60						60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	702	702	702
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	6		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	720	720	702
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$370.07	\$370.07
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$386.72	\$386.72
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$278,438	\$278,438

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$115.42	\$115.42
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$83,102	\$83,102

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$2,358	\$1,892
09	Payment in lieu of taxes (PILOT)	\$22,322	\$22,322
10	Cost of independent audit	\$1,729	\$1,729
11	Funding for resident participation activities	\$1,475	\$1,475
12	Asset management fee	\$2,880	\$2,880
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$32,204	\$31,738
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$393,744	\$393,278

Part B. Formula Income

01	PUM formula income	\$321.06	\$321.06
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$321.06	\$321.06
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$231,163	\$231,163

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,750	\$2,750
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,750	\$2,750

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$165,331	\$164,865
02	Cost of independent audit (Same as Part A, Line 10)	\$1,729	\$1,729
03	Formula amount (greater of Part D, Lines 01 or 02)	\$165,331	\$164,865

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$164,865
02	Adjustment due to availability of funds		\$4,946
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$169,811

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200050310D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

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Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 0 3	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	599	599	599
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	600	600	599
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$404.51	\$404.51
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$422.71	\$422.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$253,626	\$253,626

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$140.39	\$140.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$84,234	\$84,234

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$2,075	\$3,652
09	Payment in lieu of taxes (PILOT)	\$19,356	\$19,356
10	Cost of independent audit	\$1,440	\$1,440
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$27,721	\$29,298
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$365,581	\$367,158

Part B. Formula Income

01	PUM formula income	\$390.09	\$390.09
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$390.09	\$390.09
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$234,054	\$234,054

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,292	\$2,292
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,292	\$2,292

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$133,819	\$135,396
02	Cost of independent audit (Same as Part A, Line 10)	\$1,440	\$1,440
03	Formula amount (greater of Part D, Lines 01 or 02)	\$133,819	\$135,396

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$135,396
02	Adjustment due to availability of funds		\$4,062
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$139,458

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200050410D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 0 4	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
50						50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	588	588	588
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	600	600	588
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$407.56	\$407.56
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$425.90	\$425.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$255,540	\$255,540

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$164.10	\$164.10
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$98,460	\$98,460

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$2,088	\$3,665
09	Payment in lieu of taxes (PILOT)	\$16,602	\$16,602
10	Cost of independent audit	\$1,440	\$1,440
11	Funding for resident participation activities	\$1,225	\$1,225
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,955	\$26,532
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$378,955	\$380,532

Part B. Formula Income

01	PUM formula income	\$355.30	\$355.30
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$355.30	\$355.30
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$213,180	\$213,180

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,292	\$2,292
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,292	\$2,292

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$168,067	\$169,644
02	Cost of independent audit (Same as Part A, Line 10)	\$1,440	\$1,440
03	Formula amount (greater of Part D, Lines 01 or 02)	\$168,067	\$169,644

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$169,644
02	Adjustment due to availability of funds		\$5,089
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$174,733

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200050510D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 020244976		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 0 5	
		HUD Use Only	
		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
63						63

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	751	751	751
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	2	2	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		3	
15	Total Unit Months	756	756	751
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			63

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$356.64	\$356.64
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$372.69	\$372.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$281,754	\$281,754

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$60.74	\$60.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$45,919	\$45,919

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$3,959	\$5,800
09	Payment in lieu of taxes (PILOT)	\$11,436	\$11,436
10	Cost of independent audit	\$1,815	\$1,815
11	Funding for resident participation activities	\$1,575	\$1,575
12	Asset management fee	\$3,024	\$3,024
13	Information technology fee	\$1,512	\$1,512
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,321	\$25,162
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$350,994	\$352,835

Part B. Formula Income

01	PUM formula income	\$351.50	\$351.50
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$351.50	\$351.50
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$265,734	\$265,734

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,888	\$2,888
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,888	\$2,888

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$88,148	\$89,989
02	Cost of independent audit (Same as Part A, Line 10)	\$1,815	\$1,815
03	Formula amount (greater of Part D, Lines 01 or 02)	\$88,148	\$89,989

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$89,989
02	Adjustment due to availability of funds		\$2,700
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$92,689

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200055010D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

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Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 5 0	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
102						102

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,217	1,217	1,217
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	3	3	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	1,224	1,224	1,217
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			101

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.69	\$281.69
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.37	\$294.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$360,309	\$360,309

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$73.79	\$73.79
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$90,319	\$90,319

Add-Ons

07	Self-sufficiency	\$27,650	\$27,650
08	Energy loan amortization	\$3,747	\$3,747
09	Payment in lieu of taxes (PILOT)	\$13,974	\$13,974
10	Cost of independent audit	\$1,004	\$1,004
11	Funding for resident participation activities	\$2,525	\$2,525
12	Asset management fee	\$4,896	\$4,896
13	Information technology fee	\$2,448	\$2,448
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$56,244	\$56,244
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$506,872	\$506,872

Part B. Formula Income

01	PUM formula income	\$193.83	\$193.83
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$193.83	\$193.83
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$237,248	\$237,248

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$4,676	\$4,676
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,676	\$4,676

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$274,300	\$274,300
02	Cost of independent audit (Same as Part A, Line 10)	\$1,004	\$1,004
03	Formula amount (greater of Part D, Lines 01 or 02)	\$274,300	\$274,300

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$274,300
02	Adjustment due to availability of funds		\$8,229
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$282,529

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200055110D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

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Sincerely,

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David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 5 1	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
70						70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	836	836	836
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	1	1	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		3	
15	Total Unit Months	840	840	836
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			70

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.21	\$281.21
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$293.86	\$293.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$246,842	\$246,842

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$109.36	\$109.36
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$91,862	\$91,862

Add-Ons

07	Self-sufficiency	\$18,976	\$18,976
08	Energy loan amortization	\$2,065	\$2,065
09	Payment in lieu of taxes (PILOT)	\$11,823	\$11,823
10	Cost of independent audit	\$689	\$689
11	Funding for resident participation activities	\$1,750	\$1,750
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$40,343	\$40,343
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$379,047	\$379,047

Part B. Formula Income

01	PUM formula income	\$233.30	\$233.30
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$233.30	\$233.30
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$195,972	\$195,972

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,209	\$3,209
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,209	\$3,209

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$186,284	\$186,284
02	Cost of independent audit (Same as Part A, Line 10)	\$689	\$689
03	Formula amount (greater of Part D, Lines 01 or 02)	\$186,284	\$186,284

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$186,284
02	Adjustment due to availability of funds		\$5,589
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$191,873

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200055210D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 5 2	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
80						80

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	959	959	959
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	960	960	959
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			80

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$281.21	\$281.21
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$293.86	\$293.86
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$282,106	\$282,106

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$136.68	\$136.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$131,213	\$131,213

Add-Ons

07	Self-sufficiency	\$21,687	\$21,687
08	Energy loan amortization	\$2,368	\$2,368
09	Payment in lieu of taxes (PILOT)	\$13,934	\$13,934
10	Cost of independent audit	\$2,305	\$2,305
11	Funding for resident participation activities	\$2,000	\$2,000
12	Asset management fee	\$3,840	\$3,840
13	Information technology fee	\$1,920	\$1,920
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$48,054	\$48,054
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$461,373	\$461,373

Part B. Formula Income

01	PUM formula income	\$216.86	\$216.86
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$216.86	\$216.86
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$208,186	\$208,186

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,667	\$3,667
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,667	\$3,667

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$256,854	\$256,854
02	Cost of independent audit (Same as Part A, Line 10)	\$2,305	\$2,305
03	Formula amount (greater of Part D, Lines 01 or 02)	\$256,854	\$256,854

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$256,854
02	Adjustment due to availability of funds		\$7,706
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$264,560

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA of King County
600 Andover Park West
Seattle, WA 98188-2534

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00200055310D

Dear Mr. Norman:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

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David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

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Section 1

1. Name and Address of Public Housing Agency: HA of King County 600 Andover Park West Seattle, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-173		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 2 0 0 0 5 5 3	
7. DUNS Number: 020244976		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
70						70

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	801	801	801
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	27		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		25	
15	Total Unit Months	840	826	813
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			68

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$252.14	\$252.14
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$263.49	\$263.49
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$217,643	\$217,643

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$113.21	\$113.21
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$93,511	\$93,511

Add-Ons

07	Self-sufficiency	\$18,659	\$18,659
08	Energy loan amortization	\$7,512	\$7,512
09	Payment in lieu of taxes (PILOT)	\$13,367	\$13,367
10	Cost of independent audit	\$689	\$689
11	Funding for resident participation activities	\$1,700	\$1,700
12	Asset management fee	\$3,360	\$3,360
13	Information technology fee	\$1,680	\$1,680
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$46,967	\$46,967
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$358,121	\$358,121

Part B. Formula Income

01	PUM formula income	\$246.64	\$246.64
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$246.64	\$246.64
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$203,725	\$203,725

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,155	\$3,155
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,155	\$3,155

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$157,551	\$157,551
02	Cost of independent audit (Same as Part A, Line 10)	\$689	\$689
03	Formula amount (greater of Part D, Lines 01 or 02)	\$157,551	\$157,551

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$157,551
02	Adjustment due to availability of funds		\$4,727
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$162,278

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA003000001	\$ 1,590,713	\$ 1,638,434	\$ 1,193,035	\$ -	\$ 1,193,035	\$ 445,399	\$ 445,399	
2	WA003000020	\$ 82,721	\$ 85,203	\$ 49,438	\$ -	\$ 49,438	\$ 35,765	\$ 35,765	
	Total	\$ 1,673,434	\$ 1,723,637	\$ 1,242,473	\$ -	\$ 1,242,473	\$ 481,164	\$ 481,164	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest
Executive Director
Housing Authority of the City of Bremerton
PO Box 4460
Bremerton, WA 98312-0385

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00300000110D

Dear Mr. Wiest:

This letter obligates \$445,399 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

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PHA-Owned Rental Housing**

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Section 1

1. Name and Address of Public Housing Agency: HA City of Bremerton PO Box 4460 Bremerton, WA 98312		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF361		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 3 0 0 0 0 0 1	
7. DUNS Number: 059666644		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
571						571

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	6,852		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	6,852	0	0
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			0

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$326.06	\$326.06
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$340.73	\$340.73
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$49,148	\$49,148
10	Cost of independent audit	\$1,922	\$1,922
11	Funding for resident participation activities	\$0	\$0
12	Asset management fee	\$27,408	\$27,408
13	Information technology fee	\$13,704	\$13,704
14	Asset repositioning fee	\$1,498,531	\$1,498,531
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$1,590,713	\$1,590,713
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,590,713	\$1,590,713

Part B. Formula Income

01	PUM formula income		
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$0.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$0

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$1,590,713	\$1,590,713
02	Cost of independent audit (Same as Part A, Line 10)	\$1,922	\$1,922
03	Formula amount (greater of Part D, Lines 01 or 02)	\$1,590,713	\$1,590,713

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$1,590,713
02	Adjustment due to availability of funds		\$47,721
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$1,638,434

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Kurt Wiest
Executive Director
Housing Authority of the City of Bremerton
PO Box 4460
Bremerton, WA 98312-0385

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00300002010D

Dear Mr. Wiest:

This letter obligates \$35,765 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Bremerton PO Box 4460 Bremerton, WA 98312		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF361		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 3 0 0 0 0 2 0	
7. DUNS Number: 059666644		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
21						21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	249	249	249
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		3	
15	Total Unit Months	252	252	249
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$348.18	\$348.18
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$363.85	\$363.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$91,690	\$91,690

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$98.47	\$98.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$24,814	\$24,814

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$2,328	\$2,328
10	Cost of independent audit	\$80	\$80
11	Funding for resident participation activities	\$525	\$525
12	Asset management fee	\$504	\$504
13	Information technology fee	\$504	\$504
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,941	\$3,941
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$120,445	\$120,445

Part B. Formula Income

01	PUM formula income	\$149.70	\$149.70
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$149.70	\$149.70
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$37,724	\$37,724

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$82,721	\$82,721
02	Cost of independent audit (Same as Part A, Line 10)	\$80	\$80
03	Formula amount (greater of Part D, Lines 01 or 02)	\$82,721	\$82,721

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$82,721
02	Adjustment due to availability of funds		\$2,482
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$85,203

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA004000001	\$ 211,175	\$ 217,510	\$ 158,134	\$ -	\$ 158,134	\$ 59,376	\$ 59,376	
2	WA004000002	\$ 239,607	\$ 246,795	\$ 179,175	\$ -	\$ 179,175	\$ 67,620	\$ 67,620	
	Total	\$ 450,782	\$ 464,305	\$ 337,309	\$ -	\$ 337,309	\$ 126,996	\$ 126,996	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela Tietz
Executive Director
HA County of Clallam
2603 S Francis Street
Port Angeles, WA 98362-6710

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00400000110D

Dear Ms. Tietz:

This letter obligates \$59,376 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA County of Clallam 2603 S Francis Street Port Angeles, WA 98362		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-279		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 008764441		6. Operating Fund Project Number: W A 0 0 4 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
270						270

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,101	1,101	1,101
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	84	84	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	15		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	1,200	1,200	1,101
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			92

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$328.15	\$328.15
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$341.60	\$341.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$404,796	\$409,920

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$43.50	\$42.95
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$51,548	\$51,540

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$19,068	\$19,068
10	Cost of independent audit	\$3,455	\$2,091
11	Funding for resident participation activities	\$2,300	\$2,300
12	Asset management fee	\$4,740	\$4,800
13	Information technology fee	\$2,370	\$2,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$31,933	\$30,659
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$488,277	\$492,119

Part B. Formula Income

01	PUM formula income	\$234.12	\$234.12
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$234.12	\$234.12
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$277,432	\$280,944

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$210,845	\$211,175
02	Cost of independent audit (Same as Part A, Line 10)	\$3,455	\$2,091
03	Formula amount (greater of Part D, Lines 01 or 02)	\$210,845	\$211,175

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$211,175
02	Adjustment due to availability of funds		\$6,335
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$217,510

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Pamela Tietz
Executive Director
HA County of Clallam
2603 S Francis Street
Port Angeles, WA 98362-6710

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00400000210D

Dear Ms. Tietz:

This letter obligates \$67,620 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA County of Clallam 2603 S Francis Street Port Angeles, WA 98362		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-279		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 4 0 0 0 0 0 2	
7. DUNS Number: 008764441		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
270		0		0		270

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,028	2,028	2,028
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	12		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	2,040	2,040	2,028
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			169

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$249.00	\$249.00
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$259.21	\$259.21
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$525,678	\$528,788

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$49.95	\$49.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$101,299	\$101,286

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$29,291	\$29,291
10	Cost of independent audit	\$4,003	\$4,131
11	Funding for resident participation activities	\$4,225	\$4,225
12	Asset management fee	\$8,112	\$8,160
13	Information technology fee	\$4,056	\$4,080
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$49,687	\$49,887
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$676,664	\$679,961

Part B. Formula Income

01	PUM formula income	\$215.86	\$215.86
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$215.86	\$215.86
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$437,764	\$440,354

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$238,900	\$239,607
02	Cost of independent audit (Same as Part A, Line 10)	\$4,003	\$4,131
03	Formula amount (greater of Part D, Lines 01 or 02)	\$238,900	\$239,607

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$239,607
02	Adjustment due to availability of funds		\$7,188
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$246,795

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA005000001	\$ 360,779	\$ 371,602	\$ 271,709	\$ -	\$ 271,709	\$ 99,893	\$ 99,893	
2	WA005000002	\$ 306,644	\$ 315,843	\$ 231,053	\$ -	\$ 231,053	\$ 84,790	\$ 84,790	
3	WA005000003	\$ 313,323	\$ 322,723	\$ 235,283	\$ -	\$ 235,283	\$ 87,440	\$ 87,440	
4	WA005000004	\$ 279,181	\$ 287,556	\$ 209,386	\$ -	\$ 209,386	\$ 78,170	\$ 78,170	
5	WA005000005	\$ -	\$ -	\$ 247,185	\$ -	\$ 247,185	\$ (247,185)	\$ -	
6	WA005000006	\$ 91,084	\$ 93,817	\$ 68,313	\$ -	\$ 68,313	\$ 25,504	\$ 25,504	
7	WA005000007	\$ 35,691	\$ 36,762	\$ 26,768	\$ -	\$ 26,768	\$ 9,994	\$ 9,994	
8	WA005000008	\$ 30,135	\$ 31,039	\$ 22,601	\$ -	\$ 22,601	\$ 8,438	\$ 8,438	
9	WA005000009	\$ 12,819	\$ 13,204	\$ 9,614	\$ -	\$ 9,614	\$ 3,590	\$ 3,590	
10	WA005000010	\$ 173,437	\$ 178,640	\$ 144,596	\$ -	\$ 144,596	\$ 34,044	\$ 6,453	
11	WA005000011	\$ 139,527	\$ 143,713	\$ 97,889	\$ -	\$ 97,889	\$ 45,824	\$ -	
12	WA005000012	\$ 131,011	\$ 134,941	\$ 92,447	\$ -	\$ 92,447	\$ 42,494	\$ -	
13	WA005000013	\$ 140,155	\$ 144,360	\$ 105,116	\$ -	\$ 105,116	\$ 39,244	\$ -	
14	WA005000014	\$ 183,568	\$ 189,075	\$ 137,676	\$ -	\$ 137,676	\$ 51,399	\$ -	
15	WA005000015	\$ 145,117	\$ 149,471	\$ 108,838	\$ -	\$ 108,838	\$ 40,633	\$ -	
	Total	\$ 2,342,471	\$ 2,412,746	\$ 2,008,474	\$ -	\$ 2,008,474	\$ 404,272	\$ 404,272	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000110D

Dear Mr. Mirra:

This letter obligates \$99,893 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 1	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
160		0		0		160

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,883	1,883	1,883
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	1,920	1,920	1,883
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			157

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$271.88	\$271.88
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$284.11	\$284.11
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$545,491	\$545,491

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$82.49	\$82.49
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$158,381	\$158,381

Add-Ons

07	Self-sufficiency	\$30,269	\$28,769
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$21,264	\$21,264
10	Cost of independent audit	\$5,381	\$5,381
11	Funding for resident participation activities	\$3,925	\$3,925
12	Asset management fee	\$7,680	\$7,680
13	Information technology fee	\$3,840	\$3,840
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$72,359	\$70,859
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$776,231	\$774,731

Part B. Formula Income

01	PUM formula income	\$215.60	\$215.60
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$215.60	\$215.60
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$413,952	\$413,952

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$362,279	\$360,779
02	Cost of independent audit (Same as Part A, Line 10)	\$5,381	\$5,381
03	Formula amount (greater of Part D, Lines 01 or 02)	\$362,279	\$360,779

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$360,779
02	Adjustment due to availability of funds		\$10,823
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$371,602

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000210D

Dear Mr. Mirra:

This letter obligates \$84,790 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 2	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
152		0		0		152

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,768	1,768	1,768
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	56		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		55	
15	Total Unit Months	1,824	1,823	1,768
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			147

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$265.98	\$265.98
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$277.95	\$277.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$506,703	\$506,703

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$73.98	\$73.98
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$134,866	\$134,866

Add-Ons

07	Self-sufficiency	\$28,756	\$27,329
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$23,834	\$23,834
10	Cost of independent audit	\$5,147	\$5,147
11	Funding for resident participation activities	\$3,675	\$3,675
12	Asset management fee	\$7,296	\$7,296
13	Information technology fee	\$3,648	\$3,648
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$72,356	\$70,929
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$713,925	\$712,498

Part B. Formula Income

01	PUM formula income	\$222.63	\$222.63
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.63	\$222.63
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$405,854	\$405,854

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$308,071	\$306,644
02	Cost of independent audit (Same as Part A, Line 10)	\$5,147	\$5,147
03	Formula amount (greater of Part D, Lines 01 or 02)	\$308,071	\$306,644

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$306,644
02	Adjustment due to availability of funds		\$9,199
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$315,843

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000310D

Dear Mr. Mirra:

This letter obligates \$87,440 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 362472000		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 3	
		HUD Use Only	
		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
144		0		0		144

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,665	1,665	1,665
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	63		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		52	
15	Total Unit Months	1,728	1,717	1,665
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$316.32	\$316.32
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.55	\$330.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$567,554	\$567,554

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$70.51	\$70.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$121,066	\$121,066

Add-Ons

07	Self-sufficiency	\$7,756	\$7,368
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$24,316	\$24,316
10	Cost of independent audit	\$5,147	\$5,147
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$6,912	\$6,912
13	Information technology fee	\$3,456	\$3,456
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$51,062	\$50,674
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$739,682	\$739,294

Part B. Formula Income

01	PUM formula income	\$248.09	\$248.09
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$248.09	\$248.09
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$425,971	\$425,971

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$313,711	\$313,323
02	Cost of independent audit (Same as Part A, Line 10)	\$5,147	\$5,147
03	Formula amount (greater of Part D, Lines 01 or 02)	\$313,711	\$313,323

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$313,323
02	Adjustment due to availability of funds		\$9,400
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$322,723

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000410D

Dear Mr. Mirra:

This letter obligates \$78,170 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 362472000		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 4	
		HUD Use Only	
		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
104		0		0		104

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,171	1,171	1,171
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	77		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	1,248	1,208	1,171
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			98

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$322.08	\$322.08
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$336.57	\$336.57
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$406,577	\$406,577

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$80.51	\$80.51
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$97,256	\$97,256

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$11,776	\$11,776
10	Cost of independent audit	\$3,509	\$3,509
11	Funding for resident participation activities	\$2,450	\$2,450
12	Asset management fee	\$4,992	\$4,992
13	Information technology fee	\$2,496	\$2,496
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$25,223	\$25,223
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$529,056	\$529,056

Part B. Formula Income

01	PUM formula income	\$206.85	\$206.85
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$206.85	\$206.85
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$249,875	\$249,875

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$279,181	\$279,181
02	Cost of independent audit (Same as Part A, Line 10)	\$3,509	\$3,509
03	Formula amount (greater of Part D, Lines 01 or 02)	\$279,181	\$279,181

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$279,181
02	Adjustment due to availability of funds		\$8,375
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$287,556

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000610D

Dear Mr. Mirra:

This letter obligates \$25,504 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 6	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	379	379	379
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	29		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	408	391	379
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			32

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$379.93	\$379.93
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$397.03	\$397.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$155,239	\$155,239

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$6.58	\$6.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$2,573	\$2,573

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$7,418	\$7,418
10	Cost of independent audit	\$1,170	\$1,170
11	Funding for resident participation activities	\$800	\$800
12	Asset management fee	\$1,632	\$1,632
13	Information technology fee	\$816	\$816
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,836	\$11,836
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$169,648	\$169,648

Part B. Formula Income

01	PUM formula income	\$200.93	\$200.93
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$200.93	\$200.93
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$78,564	\$78,564

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$91,084	\$91,084
02	Cost of independent audit (Same as Part A, Line 10)	\$1,170	\$1,170
03	Formula amount (greater of Part D, Lines 01 or 02)	\$91,084	\$91,084

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$91,084
02	Adjustment due to availability of funds		\$2,733
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$93,817

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000710D

Dear Mr. Mirra:

This letter obligates \$9,994 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 7	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
21		0		0		21

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	252	252	252
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	252	252	252
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			21

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$316.20	\$316.20
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$330.43	\$330.43
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$83,268	\$83,268

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$20.19	\$20.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$5,088	\$5,088

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$804	\$804
11	Funding for resident participation activities	\$525	\$525
12	Asset management fee	\$1,008	\$1,008
13	Information technology fee	\$504	\$504
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$2,841	\$2,841
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$91,197	\$91,197

Part B. Formula Income

01	PUM formula income	\$220.26	\$220.26
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$220.26	\$220.26
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$55,506	\$55,506

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$35,691	\$35,691
02	Cost of independent audit (Same as Part A, Line 10)	\$804	\$804
03	Formula amount (greater of Part D, Lines 01 or 02)	\$35,691	\$35,691

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$35,691
02	Adjustment due to availability of funds		\$1,071
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$36,762

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000810D

Dear Mr. Mirra:

This letter obligates \$8,438 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 8	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
12		0		0		12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	144	144	144
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	144	144	144
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			12

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$321.53	\$321.53
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$336.00	\$336.00
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$48,384	\$48,384

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$27.92	\$27.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$4,020	\$4,020

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$459	\$459
11	Funding for resident participation activities	\$300	\$300
12	Asset management fee	\$576	\$576
13	Information technology fee	\$288	\$288
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$1,623	\$1,623
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$54,027	\$54,027

Part B. Formula Income

01	PUM formula income	\$165.92	\$165.92
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$165.92	\$165.92
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$23,892	\$23,892

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$30,135	\$30,135
02	Cost of independent audit (Same as Part A, Line 10)	\$459	\$459
03	Formula amount (greater of Part D, Lines 01 or 02)	\$30,135	\$30,135

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$30,135
02	Adjustment due to availability of funds		\$904
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$31,039

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500000910D

Dear Mr. Mirra:

This letter obligates \$3,590 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 0 9	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
4		0		0		4

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	47	47	47
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	48	48	47
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			4

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$327.08	\$327.08
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$341.80	\$341.80
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$16,406	\$16,406

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$47.19	\$47.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$2,265	\$2,265

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$153	\$153
11	Funding for resident participation activities	\$100	\$100
12	Asset management fee	\$192	\$192
13	Information technology fee	\$96	\$96
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$541	\$541
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$19,212	\$19,212

Part B. Formula Income

01	PUM formula income	\$133.19	\$133.19
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$133.19	\$133.19
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$6,393	\$6,393

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$12,819	\$12,819
02	Cost of independent audit (Same as Part A, Line 10)	\$153	\$153
03	Formula amount (greater of Part D, Lines 01 or 02)	\$12,819	\$12,819

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$12,819
02	Adjustment due to availability of funds		\$385
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$13,204

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500001010D

Dear Mr. Mirra:

This letter obligates \$6,453 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 1 0	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	659	659	659
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	660	660	659
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$350.08	\$350.08
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$365.83	\$365.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$241,448	\$241,448

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$104.93	\$75.60
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$69,254	\$49,896

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$2,105	\$2,105
11	Funding for resident participation activities	\$1,375	\$1,375
12	Asset management fee	\$2,640	\$2,640
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$7,440	\$7,440
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$318,142	\$298,784

Part B. Formula Income

01	PUM formula income	\$189.92	\$189.92
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$189.92	\$189.92
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$125,347	\$125,347

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$192,795	\$173,437
02	Cost of independent audit (Same as Part A, Line 10)	\$2,105	\$2,105
03	Formula amount (greater of Part D, Lines 01 or 02)	\$192,795	\$173,437

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$173,437
02	Adjustment due to availability of funds		\$5,203
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$178,640

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500001110D

Dear Mr. Mirra:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 1 1	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
55		0		0		55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	645	645	645
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	15		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	660	660	645
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			54

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$363.44	\$363.44
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$379.79	\$379.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$250,661	\$250,661

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$53.48	\$67.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$35,297	\$44,306

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$2,105	\$2,105
11	Funding for resident participation activities	\$1,350	\$1,350
12	Asset management fee	\$2,640	\$2,640
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$7,415	\$7,415
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$293,373	\$302,382

Part B. Formula Income

01	PUM formula income	\$246.75	\$246.75
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$246.75	\$246.75
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$162,855	\$162,855

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$130,518	\$139,527
02	Cost of independent audit (Same as Part A, Line 10)	\$2,105	\$2,105
03	Formula amount (greater of Part D, Lines 01 or 02)	\$130,518	\$139,527

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$139,527
02	Adjustment due to availability of funds		\$4,186
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$143,713

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500001210D

Dear Mr. Mirra:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 1 2	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	537	537	537
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	3		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		3	
15	Total Unit Months	540	540	537
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			45

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$343.88	\$343.88
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$359.35	\$359.35
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$194,049	\$194,049

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$51.91	\$66.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$28,031	\$35,780

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$1,723	\$1,723
11	Funding for resident participation activities	\$1,125	\$1,125
12	Asset management fee	\$2,160	\$2,160
13	Information technology fee	\$1,080	\$1,080
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,088	\$6,088
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$228,168	\$235,917

Part B. Formula Income

01	PUM formula income	\$194.27	\$194.27
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$194.27	\$194.27
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$104,906	\$104,906

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$123,262	\$131,011
02	Cost of independent audit (Same as Part A, Line 10)	\$1,723	\$1,723
03	Formula amount (greater of Part D, Lines 01 or 02)	\$123,262	\$131,011

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$131,011
02	Adjustment due to availability of funds		\$3,930
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$134,941

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500001310D

Dear Mr. Mirra:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 1 3	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
45		0		0		45

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	514	514	514
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	26		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		16	
15	Total Unit Months	540	530	514
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$362.25	\$362.25
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$378.55	\$378.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$200,632	\$200,632

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$71.02	\$71.02
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$37,641	\$37,641

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$1,691	\$1,691
11	Funding for resident participation activities	\$1,075	\$1,075
12	Asset management fee	\$2,160	\$2,160
13	Information technology fee	\$1,080	\$1,080
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,006	\$6,006
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$244,279	\$244,279

Part B. Formula Income

01	PUM formula income	\$196.46	\$196.46
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$196.46	\$196.46
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$104,124	\$104,124

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$140,155	\$140,155
02	Cost of independent audit (Same as Part A, Line 10)	\$1,691	\$1,691
03	Formula amount (greater of Part D, Lines 01 or 02)	\$140,155	\$140,155

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$140,155
02	Adjustment due to availability of funds		\$4,205
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$144,360

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500001410D

Dear Mr. Mirra:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

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Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

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Office of Public and Indian Housing**

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Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 1 4	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
0		24		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	16	16	16
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	524	524	524
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	129	129	129

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	669	669	669
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			56

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$365.27	\$365.27
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$381.71	\$381.71
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$255,364	\$255,364

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$67.90	\$67.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$45,425	\$45,425

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$2,134	\$2,134
11	Funding for resident participation activities	\$1,400	\$1,400
12	Asset management fee	\$2,676	\$2,676
13	Information technology fee	\$1,338	\$1,338
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$7,548	\$7,548
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$308,337	\$308,337

Part B. Formula Income

01	PUM formula income	\$186.50	\$186.50
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$186.50	\$186.50
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$124,769	\$124,769

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$183,568	\$183,568
02	Cost of independent audit (Same as Part A, Line 10)	\$2,134	\$2,134
03	Formula amount (greater of Part D, Lines 01 or 02)	\$183,568	\$183,568

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$183,568
02	Adjustment due to availability of funds		\$5,507
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$189,075

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Michael Mirra
Executive Director
HA City of Tacoma
902 S L Street
Tacoma, WA 98405-4037

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00500001510D

Dear Mr. Mirra:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Tacoma 902 S L Street Tacoma, WA 98405		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-169		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 5 0 0 0 0 1 5	
7. DUNS Number: 362472000		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
0		0		0		0

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	0	0	0
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	540	540	540
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	44	44	44

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	584	584	584
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$344.41	\$344.41
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$359.91	\$359.91
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$210,187	\$210,187

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$69.70	\$69.70
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$40,705	\$40,705

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)		
10	Cost of independent audit	\$1,863	\$1,863
11	Funding for resident participation activities	\$1,225	\$1,225
12	Asset management fee	\$2,336	\$2,336
13	Information technology fee	\$1,168	\$1,168
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$6,592	\$6,592
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$257,484	\$257,484

Part B. Formula Income

01	PUM formula income	\$192.41	\$192.41
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$192.41	\$192.41
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$112,367	\$112,367

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$145,117	\$145,117
02	Cost of independent audit (Same as Part A, Line 10)	\$1,863	\$1,863
03	Formula amount (greater of Part D, Lines 01 or 02)	\$145,117	\$145,117

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$145,117
02	Adjustment due to availability of funds		\$4,354
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$149,471

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA006000100	\$ 651,008	\$ 670,538	\$ 499,149	\$ -	\$ 499,149	\$ 171,389	\$ 171,389	
2	WA006000200	\$ 361,544	\$ 372,390	\$ 271,158	\$ -	\$ 271,158	\$ 101,232	\$ 101,232	
3	WA006000300	\$ 392,586	\$ 404,364	\$ 294,440	\$ -	\$ 294,440	\$ 109,924	\$ 109,924	
4	WA006000400	\$ 83,207	\$ 85,703	\$ 62,405	\$ -	\$ 62,405	\$ 23,298	\$ 23,298	
5	WA006000500	\$ 88,700	\$ 91,361	\$ 66,525	\$ -	\$ 66,525	\$ 24,836	\$ 24,836	
	Total	\$ 1,577,045	\$ 1,624,356	\$ 1,193,677	\$ -	\$ 1,193,677	\$ 430,679	\$ 430,679	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bud Alkire
Executive Director
HA City of Everett
PO Box 1547
Everett, WA 98206-1547

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00600010010D

Dear Mr. Alkire:

This letter obligates \$171,389 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Everett PO Box 1547 Everett, WA 98206		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-260		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 6 0 0 0 1 0 0	
7. DUNS Number: 070392352		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
246						246

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,941	2,941	2,941
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	11		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		11	
15	Total Unit Months	2,952	2,952	2,941
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			245

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$364.06	\$364.06
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$380.44	\$380.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,123,059	\$1,123,059

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$46.98	\$42.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$138,685	\$124,161

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$52,817	\$52,817
10	Cost of independent audit	\$4,057	\$4,057
11	Funding for resident participation activities	\$6,125	\$6,125
12	Asset management fee	\$11,808	\$11,808
13	Information technology fee	\$5,904	\$5,904
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$80,711	\$80,711
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,342,455	\$1,327,931

Part B. Formula Income

01	PUM formula income	\$229.31	\$229.31
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$229.31	\$229.31
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$676,923	\$676,923

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$665,532	\$651,008
02	Cost of independent audit (Same as Part A, Line 10)	\$4,057	\$4,057
03	Formula amount (greater of Part D, Lines 01 or 02)	\$665,532	\$651,008

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$651,008
02	Adjustment due to availability of funds		\$19,530
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$670,538

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bud Alkire
Executive Director
HA City of Everett
PO Box 1547
Everett, WA 98206-1547

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00600020010D

Dear Mr. Alkire:

This letter obligates \$101,232 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Everett PO Box 1547 Everett, WA 98206		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-260		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 6 0 0 0 2 0 0	
7. DUNS Number: 070392352		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
148						148

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,690	1,690	1,690
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	74	74	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	12		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	1,776	1,776	1,690
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			141

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$417.30	\$417.30
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$436.08	\$436.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$774,478	\$774,478

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$60.91	\$60.91
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$108,176	\$108,176

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$40,181	\$40,181
10	Cost of independent audit	\$2,421	\$2,421
11	Funding for resident participation activities	\$3,525	\$3,525
12	Asset management fee	\$7,104	\$7,104
13	Information technology fee	\$3,552	\$3,552
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$56,783	\$56,783
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$939,437	\$939,437

Part B. Formula Income

01	PUM formula income	\$325.39	\$325.39
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$325.39	\$325.39
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$577,893	\$577,893

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$361,544	\$361,544
02	Cost of independent audit (Same as Part A, Line 10)	\$2,421	\$2,421
03	Formula amount (greater of Part D, Lines 01 or 02)	\$361,544	\$361,544

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$361,544
02	Adjustment due to availability of funds		\$10,846
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$372,390

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bud Alkire
Executive Director
HA City of Everett
PO Box 1547
Everett, WA 98206-1547

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00600030010D

Dear Mr. Alkire:

This letter obligates \$109,924 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Everett PO Box 1547 Everett, WA 98206		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-260		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 6 0 0 0 3 0 0	
7. DUNS Number: 070392352		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
151						151

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,798	1,798	1,798
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	14		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		14	
15	Total Unit Months	1,812	1,812	1,798
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			150

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$301.68	\$301.68
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$315.26	\$315.26
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$571,251	\$571,251

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$48.61	\$48.61
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$88,081	\$88,081

Add-Ons

07	Self-sufficiency	\$49,413	\$49,413
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$24,471	\$24,471
10	Cost of independent audit	\$2,455	\$2,455
11	Funding for resident participation activities	\$3,750	\$3,750
12	Asset management fee	\$7,248	\$7,248
13	Information technology fee	\$3,624	\$3,624
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$90,961	\$90,961
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$750,293	\$750,293

Part B. Formula Income

01	PUM formula income	\$197.41	\$197.41
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$197.41	\$197.41
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$357,707	\$357,707

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$392,586	\$392,586
02	Cost of independent audit (Same as Part A, Line 10)	\$2,455	\$2,455
03	Formula amount (greater of Part D, Lines 01 or 02)	\$392,586	\$392,586

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$392,586
02	Adjustment due to availability of funds		\$11,778
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$404,364

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bud Alkire
Executive Director
HA City of Everett
PO Box 1547
Everett, WA 98206-1547

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00600040010D

Dear Mr. Alkire:

This letter obligates \$23,298 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Everett PO Box 1547 Everett, WA 98206		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-260		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 6 0 0 0 4 0 0	
7. DUNS Number: 070392352		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
34						34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	408	408	408
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	408	408	408
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			34

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$382.73	\$382.73
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$399.95	\$399.95
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$163,180	\$163,180

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$66.97	\$66.97
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$27,324	\$27,324

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$10,366	\$10,366
10	Cost of independent audit	\$545	\$545
11	Funding for resident participation activities	\$850	\$850
12	Asset management fee	\$1,632	\$1,632
13	Information technology fee	\$816	\$816
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,209	\$14,209
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$204,713	\$204,713

Part B. Formula Income

01	PUM formula income	\$297.81	\$297.81
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$297.81	\$297.81
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$121,506	\$121,506

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$83,207	\$83,207
02	Cost of independent audit (Same as Part A, Line 10)	\$545	\$545
03	Formula amount (greater of Part D, Lines 01 or 02)	\$83,207	\$83,207

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$83,207
02	Adjustment due to availability of funds		\$2,496
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$85,703

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Bud Alkire
Executive Director
HA City of Everett
PO Box 1547
Everett, WA 98206-1547

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00600050010D

Dear Mr. Alkire:

This letter obligates \$24,836 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Everett PO Box 1547 Everett, WA 98206		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-260		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 6 0 0 0 5 0 0	
7. DUNS Number: 070392352		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
44						44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	511	511	511
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	17		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		16	
15	Total Unit Months	528	527	511
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$408.01	\$408.01
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$426.37	\$426.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$224,697	\$224,697

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$80.47	\$80.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$42,408	\$42,408

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$15,694	\$15,694
10	Cost of independent audit	\$716	\$716
11	Funding for resident participation activities	\$1,075	\$1,075
12	Asset management fee	\$2,112	\$2,112
13	Information technology fee	\$1,056	\$1,056
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$20,653	\$20,653
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$287,758	\$287,758

Part B. Formula Income

01	PUM formula income	\$377.72	\$377.72
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$377.72	\$377.72
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$199,058	\$199,058

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$88,700	\$88,700
02	Cost of independent audit (Same as Part A, Line 10)	\$716	\$716
03	Formula amount (greater of Part D, Lines 01 or 02)	\$88,700	\$88,700

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$88,700
02	Adjustment due to availability of funds		\$2,661
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$91,361

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA008000511	\$ 542,420	\$ 558,693	\$ 408,607	\$ -	\$ 408,607	\$ 150,086	\$ 150,086	
2	WA008000512	\$ 590,691	\$ 608,412	\$ 442,859	\$ -	\$ 442,859	\$ 165,553	\$ 165,553	
3	WA008000513	\$ 274,849	\$ 283,094	\$ 206,137	\$ -	\$ 206,137	\$ 76,957	\$ 76,957	
4	WA008000514	\$ 170,113	\$ 175,216	\$ 128,051	\$ -	\$ 128,051	\$ 47,165	\$ 47,165	
	Total	\$ 1,578,073	\$ 1,625,415	\$ 1,185,654	\$ -	\$ 1,185,654	\$ 439,761	\$ 439,761	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson
Executive Director
Housing Authority of the City of Vancouver
2500 Main Street
Vancouver, WA 98660-2697

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00800051110D

Dear Mr. Johnson:

This letter obligates \$150,086 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-11		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 171814346		6. Operating Fund Project Number: W A 0 0 8 0 0 0 5 1 1	
		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		8. ROFO Code: 1016	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
185		0		0		185

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,139	2,139	2,139
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	81		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		67	
15	Total Unit Months	2,220	2,206	2,139
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			178

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$340.70	\$340.70
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$356.03	\$356.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$790,387	\$785,402

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$50.75	\$51.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$112,665	\$112,682

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$38,314	\$38,314
10	Cost of independent audit	\$2,583	\$2,583
11	Funding for resident participation activities	\$4,500	\$4,450
12	Asset management fee	\$8,880	\$8,880
13	Information technology fee	\$4,440	\$4,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$58,717	\$58,667
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$961,769	\$956,751

Part B. Formula Income

01	PUM formula income	\$187.82	\$187.82
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$187.82	\$187.82
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$416,960	\$414,331

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$544,809	\$542,420
02	Cost of independent audit (Same as Part A, Line 10)	\$2,583	\$2,583
03	Formula amount (greater of Part D, Lines 01 or 02)	\$544,809	\$542,420

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$542,420
02	Adjustment due to availability of funds		\$16,273
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$558,693

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson
Executive Director
Housing Authority of the City of Vancouver
2500 Main Street
Vancouver, WA 98660-2697

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00800051210D

Dear Mr. Johnson:

This letter obligates \$165,553 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-11		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 171814346		6. Operating Fund Project Number: W A 0 0 8 0 0 0 5 1 2	
		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		8. ROFO Code: 1016	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
196		0		0		196

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,280	2,280	2,280
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	60		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		60	
15	Total Unit Months	2,352	2,340	2,292
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			191

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$338.52	\$338.52
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$353.75	\$353.75
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$827,421	\$827,775

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$30.05	\$30.04
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$70,287	\$70,294

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$31,779	\$31,779
10	Cost of independent audit	\$2,737	\$2,737
11	Funding for resident participation activities	\$4,775	\$4,775
12	Asset management fee	\$9,404	\$9,408
13	Information technology fee	\$4,702	\$4,704
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$53,397	\$53,403
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$951,105	\$951,472

Part B. Formula Income

01	PUM formula income	\$154.18	\$154.18
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$154.18	\$154.18
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$360,627	\$360,781

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$590,478	\$590,691
02	Cost of independent audit (Same as Part A, Line 10)	\$2,737	\$2,737
03	Formula amount (greater of Part D, Lines 01 or 02)	\$590,478	\$590,691

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$590,691
02	Adjustment due to availability of funds		\$17,721
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$608,412

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson
Executive Director
Housing Authority of the City of Vancouver
2500 Main Street
Vancouver, WA 98660-2697

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00800051310D

Dear Mr. Johnson:

This letter obligates \$76,957 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-11		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 171814346		6. Operating Fund Project Number: W A 0 0 8 0 0 0 5 1 3	
		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		8. ROFO Code: 1016	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
94		0		1		93

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	921	921	921
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	207		
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,128	921	921
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			77

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$383.16	\$383.16
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$400.40	\$400.40
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$368,768	\$368,768

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$6.76	\$6.76
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$6,226	\$6,226

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$18,748	\$18,748
10	Cost of independent audit	\$1,313	\$1,313
11	Funding for resident participation activities	\$1,925	\$1,925
12	Asset management fee	\$4,512	\$4,512
13	Information technology fee	\$2,256	\$2,256
14	Asset repositioning fee	\$62,162	\$62,162
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$90,916	\$90,916
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$465,910	\$465,910

Part B. Formula Income

01	PUM formula income	\$207.45	\$207.45
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$207.45	\$207.45
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$191,061	\$191,061

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$274,849	\$274,849
02	Cost of independent audit (Same as Part A, Line 10)	\$1,313	\$1,313
03	Formula amount (greater of Part D, Lines 01 or 02)	\$274,849	\$274,849

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$274,849
02	Adjustment due to availability of funds		\$8,245
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$283,094

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Roy Johnson
Executive Director
Housing Authority of the City of Vancouver
2500 Main Street
Vancouver, WA 98660-2697

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00800051410D

Dear Mr. Johnson:

This letter obligates \$47,165 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Vancouver 2500 Main Street Vancouver, WA 98660		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-11		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 171814346		6. Operating Fund Project Number: W A 0 0 8 0 0 0 5 1 4	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 1016	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	441	441	441
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	720	720	720
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	180	180	180
Vacant Unit Months				
05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	27		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	Total Unit Months	1,380	1,368	1,341
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			112

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$276.73	\$276.73
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$289.18	\$289.18
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$399,936	\$395,598

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$81.31	\$82.13
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$112,452	\$112,354

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$1,507	\$1,507
10	Cost of independent audit	\$1,396	\$1,396
11	Funding for resident participation activities	\$2,825	\$2,800
12	Asset management fee	\$5,532	\$5,520
13	Information technology fee	\$2,766	\$2,760
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,026	\$13,983
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$526,414	\$521,935

Part B. Formula Income

01	PUM formula income	\$257.18	\$257.18
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$257.18	\$257.18
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$355,680	\$351,822

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$170,734	\$170,113
02	Cost of independent audit (Same as Part A, Line 10)	\$1,396	\$1,396
03	Formula amount (greater of Part D, Lines 01 or 02)	\$170,734	\$170,113

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$170,113
02	Adjustment due to availability of funds		\$5,103
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$175,216

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA009000010	\$ 308,059	\$ 317,301	\$ 243,206	\$ -	\$ 243,206	\$ 74,095	\$ 74,095	
	Total	\$ 308,059	\$ 317,301	\$ 243,206	\$ -	\$ 243,206	\$ 74,095	\$ 74,095	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Perry Rowe
Executive Director
Housing Authority of Kittitas County
107 W 11th Avenue
Ellensburg, WA 98926-2568

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA00900001010D

Dear Mr. Rowe:

This letter obligates \$74,095 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: Housing Authority of Kittitas County 107 W 11th Avenue Ellensburg, WA 98926		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-6		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 0 9 0 0 0 0 1 0	
7. DUNS Number: 036072635		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,295	1,295	1,295
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	10	10	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	15		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	1,320	1,320	1,295
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$306.75	\$306.75
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$319.33	\$319.33
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$421,516	\$421,516

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$57.22	\$57.22
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$75,530	\$75,530

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,310	\$22,390
10	Cost of independent audit	\$13,796	\$12,646
11	Funding for resident participation activities	\$2,700	\$2,700
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,640	\$2,640
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,446	\$40,376
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$520,492	\$537,422

Part B. Formula Income

01	PUM formula income	\$167.38	\$186.49
02	PUM change in utility allowances	(\$6.00)	
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$161.38	\$186.49
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$213,022	\$246,167

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$16,804	\$16,804
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$16,804	\$16,804

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$324,274	\$308,059
02	Cost of independent audit (Same as Part A, Line 10)	\$13,796	\$12,646
03	Formula amount (greater of Part D, Lines 01 or 02)	\$324,274	\$308,059

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$308,059
02	Adjustment due to availability of funds		\$9,242
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$317,301

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA010000001	\$ 163,793	\$ 168,707	\$ 122,845	\$ -	\$ 122,845	\$ 45,862	\$ 45,862	
	Total	\$ 163,793	\$ 168,707	\$ 122,845	\$ -	\$ 122,845	\$ 45,862	\$ 45,862	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Theresa M. McCallum
Executive Director
HA City of Anacortes
719 Q Avenue
Anacortes, WA 98221-4128

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01000000110D

Dear Ms. McCallum:

This letter obligates \$45,862 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Anacortes 719 Q Avenue Anacortes, WA 98221		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-393		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 0 0 0 0 0 0 1	
7. DUNS Number: 0		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
111		0		0		111

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,259	1,259	1,259
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	34	34	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	39		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		39	
15	Total Unit Months	1,332	1,332	1,259
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			105

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$286.36	\$286.36
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$299.25	\$299.25
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$398,601	\$398,601

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$35.03	\$35.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$46,660	\$46,660

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$29,108	\$29,108
10	Cost of independent audit	\$27,018	\$27,018
11	Funding for resident participation activities	\$2,625	\$2,625
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,664	\$2,664
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$61,415	\$61,415
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$506,676	\$506,676

Part B. Formula Income

01	PUM formula income	\$257.42	\$257.42
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$257.42	\$257.42
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$342,883	\$342,883

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$163,793	\$163,793
02	Cost of independent audit (Same as Part A, Line 10)	\$27,018	\$27,018
03	Formula amount (greater of Part D, Lines 01 or 02)	\$163,793	\$163,793

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$163,793
02	Adjustment due to availability of funds		\$4,914
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$168,707

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA011000001	\$ 324,792	\$ 334,536	\$ 250,425	\$ -	\$ 250,425	\$ 84,111	\$ 84,111	
2	WA011000002	\$ 148,069	\$ 152,511	\$ 108,023	\$ -	\$ 108,023	\$ 44,488	\$ 44,488	
3	WA011000003	\$ 141,293	\$ 145,532	\$ 104,660	\$ -	\$ 104,660	\$ 40,872	\$ 40,872	
4	WA011000005	\$ 59,060	\$ 60,832	\$ 44,295	\$ -	\$ 44,295	\$ 16,537	\$ 16,537	
	Total	\$ 673,214	\$ 693,411	\$ 507,403	\$ -	\$ 507,403	\$ 186,008	\$ 186,008	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper
Executive Director
HA City of Renton
PO Box 2316
Renton, WA 98056-0316

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01100000110D

Dear Mr. Gropper:

This letter obligates \$84,111 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Renton PO Box 2316 Renton, WA 98056		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-187		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 1 0 0 0 0 0 1	
7. DUNS Number: 039268917		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,200	1,200	1,200
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,200	1,200	1,200
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$376.19	\$376.19
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$393.12	\$393.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$471,744	\$471,744

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$109.62	\$109.62
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$131,544	\$131,544

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,427	\$13,427
10	Cost of independent audit	\$2,193	\$2,193
11	Funding for resident participation activities	\$2,500	\$2,500
12	Asset management fee	\$2,400	\$2,400
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$22,920	\$22,920
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$626,208	\$626,208

Part B. Formula Income

01	PUM formula income	\$251.19	\$258.78
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$251.19	\$258.78
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$301,428	\$310,536

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$9,120	\$9,120
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$9,120	\$9,120

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$333,900	\$324,792
02	Cost of independent audit (Same as Part A, Line 10)	\$2,193	\$2,193
03	Formula amount (greater of Part D, Lines 01 or 02)	\$333,900	\$324,792

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$324,792
02	Adjustment due to availability of funds		\$9,744
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$334,536

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper
Executive Director
HA City of Renton
PO Box 2316
Renton, WA 98056-0316

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01100000210D

Dear Mr. Gropper:

This letter obligates \$44,488 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Renton PO Box 2316 Renton, WA 98056		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-187		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 1 0 0 0 0 0 2	
7. DUNS Number: 039268917		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: JOY MCCRAY			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	720	720	720
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	720	720	720
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			60

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$283.91	\$283.91
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$296.69	\$296.69
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$213,617	\$213,617

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$51.30	\$51.30
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,936	\$36,936

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$10,318	\$10,318
10	Cost of independent audit	\$1,316	\$1,316
11	Funding for resident participation activities	\$1,500	\$1,500
12	Asset management fee	\$1,440	\$1,440
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$16,014	\$16,014
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$266,567	\$266,567

Part B. Formula Income

01	PUM formula income	\$177.79	\$172.18
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$177.79	\$172.18
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$128,009	\$123,970

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$5,472	\$5,472
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$5,472	\$5,472

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$144,030	\$148,069
02	Cost of independent audit (Same as Part A, Line 10)	\$1,316	\$1,316
03	Formula amount (greater of Part D, Lines 01 or 02)	\$144,030	\$148,069

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$148,069
02	Adjustment due to availability of funds		\$4,442
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$152,511

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper
Executive Director
HA City of Renton
PO Box 2316
Renton, WA 98056-0316

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01100000310D

Dear Mr. Gropper:

This letter obligates \$40,872 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Renton PO Box 2316 Renton, WA 98056		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-187		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 1 0 0 0 0 0 3	
7. DUNS Number: 039268917		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	600	600	600
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	600	600	600
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$279.90	\$279.90
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$292.50	\$292.50
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$175,500	\$175,500

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$68.03	\$68.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$40,818	\$40,818

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$6,467	\$6,467
10	Cost of independent audit	\$1,096	\$1,096
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$1,200	\$1,200
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,213	\$11,213
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$227,531	\$227,531

Part B. Formula Income

01	PUM formula income	\$154.24	\$151.33
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$154.24	\$151.33
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$92,544	\$90,798

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$4,560	\$4,560
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,560	\$4,560

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$139,547	\$141,293
02	Cost of independent audit (Same as Part A, Line 10)	\$1,096	\$1,096
03	Formula amount (greater of Part D, Lines 01 or 02)	\$139,547	\$141,293

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$141,293
02	Adjustment due to availability of funds		\$4,239
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$145,532

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Mark Gropper
Executive Director
HA City of Renton
PO Box 2316
Renton, WA 98056-0316

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01100000510D

Dear Mr. Gropper:

This letter obligates \$16,537 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Renton PO Box 2316 Renton, WA 98056		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-187		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 1 0 0 0 0 0 5	
7. DUNS Number: 039268917		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
28		0		0		28

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	336	336	336
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	336	336	336
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			28

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$352.22	\$352.22
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$368.07	\$368.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$123,672	\$123,672

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$77.83	\$77.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$26,151	\$26,151

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$7,715	\$7,715
10	Cost of independent audit	\$614	\$614
11	Funding for resident participation activities	\$700	\$700
12	Asset management fee	\$672	\$672
13	Information technology fee	\$672	\$672
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,373	\$10,373
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$160,196	\$160,196

Part B. Formula Income

01	PUM formula income	\$308.60	\$308.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$308.60	\$308.60
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$103,690	\$103,690

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$2,554	\$2,554
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,554	\$2,554

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$59,060	\$59,060
02	Cost of independent audit (Same as Part A, Line 10)	\$614	\$614
03	Formula amount (greater of Part D, Lines 01 or 02)	\$59,060	\$59,060

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$59,060
02	Adjustment due to availability of funds		\$1,772
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$60,832

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA012000001	\$ 422,400	\$ 435,072	\$ 316,800	\$ -	\$ 316,800	\$ 118,272	\$ 118,272	
	Total	\$ 422,400	\$ 435,072	\$ 316,800	\$ -	\$ 316,800	\$ 118,272	\$ 118,272	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Karlene Navarre
Executive Director
HA City of Kennewick
1915 W. 4th Place
Kennewick, WA 99336-0512

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01200000110D

Dear Ms. Navarre:

This letter obligates \$118,272 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Kennewick 1915 W. 4th Place Kennewick, WA 99336		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-70		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 021824651		6. Operating Fund Project Number: W A 0 1 2 0 0 0 0 0 1	
8. ROFO Code: 1001		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
190		0		0		190

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,240	2,240	2,240
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	20	20	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	8		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		8	
15	Total Unit Months	2,280	2,280	2,240
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			187

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$283.78	\$283.78
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$296.55	\$296.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$676,134	\$676,134

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$30.48	\$30.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$69,494	\$69,494

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$25,304	\$25,304
10	Cost of independent audit	\$7,033	\$7,033
11	Funding for resident participation activities	\$4,675	\$4,675
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,560	\$4,560
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$41,572	\$41,572
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$787,200	\$787,200

Part B. Formula Income

01	PUM formula income	\$160.00	\$160.00
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$160.00	\$160.00
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$364,800	\$364,800

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$422,400	\$422,400
02	Cost of independent audit (Same as Part A, Line 10)	\$7,033	\$7,033
03	Formula amount (greater of Part D, Lines 01 or 02)	\$422,400	\$422,400

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$422,400
02	Adjustment due to availability of funds		\$12,672
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$435,072

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA014000001	\$ 383,916	\$ 395,433	\$ 316,339	\$ -	\$ 316,339	\$ 79,094	\$ 79,094	
	Total	\$ 383,916	\$ 395,433	\$ 316,339	\$ -	\$ 316,339	\$ 79,094	\$ 79,094	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Poling
Executive Director
HA of Grant County
1139 Larson Boulevard
Moses Lake, WA 98837-3308

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01400000110D

Dear Mr. Poling:

This letter obligates \$79,094 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of Grant County 1139 Larson Boulevard Moses Lake, WA 98837		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-152		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 095720482		6. Operating Fund Project Number: W A 0 1 4 0 0 0 0 0 1	
8. ROFO Code: 1001		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
218		0		0		218

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	2,543	2,543	2,543
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	22	22	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	39		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		39	
15	Total Unit Months	2,616	2,604	2,555
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			213

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$305.55	\$305.55
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$318.08	\$318.08
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$815,875	\$828,280

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$84.07	\$82.81
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$215,640	\$215,637

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$27,335	\$27,335
10	Cost of independent audit	\$10,838	\$10,838
11	Funding for resident participation activities	\$5,325	\$5,325
12	Asset management fee	\$0	\$0
13	Information technology fee	\$5,154	\$5,232
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$48,652	\$48,730
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,080,167	\$1,092,647

Part B. Formula Income

01	PUM formula income	\$272.00	\$272.17
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$272.00	\$272.17
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$697,680	\$708,731

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$382,487	\$383,916
02	Cost of independent audit (Same as Part A, Line 10)	\$10,838	\$10,838
03	Formula amount (greater of Part D, Lines 01 or 02)	\$382,487	\$383,916

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$383,916
02	Adjustment due to availability of funds		\$11,517
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$395,433

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA017000001	\$ 327,992	\$ 337,832	\$ 524,675	\$ 196,683	\$ 327,992	\$ 9,840	\$ 9,840	
	Total	\$ 327,992	\$ 337,832	\$ 524,675	\$ 196,683	\$ 327,992	\$ 9,840	\$ 9,840	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judy Thompson
Executive Director
HA of Asotin County
1212 Fair Street
Clarkston, WA 99403-2229

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01700000110D

Dear Ms. Thompson:

This letter obligates \$9,840 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of Asotin County 1212 Fair Street Clarkston, WA 99403		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-24		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 7 0 0 0 0 0 1	
7. DUNS Number: 104634253		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140						140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,562	1,562	1,562
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	9		9
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	71	71	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	38		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		38	
15	Total Unit Months	1,680	1,671	1,571
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			131

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$306.15	\$306.15
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$319.93	\$319.93
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$522,446	\$534,603

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$78.93	\$68.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$128,893	\$114,865

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$22,800	\$22,800
10	Cost of independent audit	\$8,237	\$8,237
11	Funding for resident participation activities	\$3,275	\$3,275
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,284	\$3,360
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$37,596	\$37,672
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$688,935	\$687,140

Part B. Formula Income

01	PUM formula income		\$221.44
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$221.44
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$370,026

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$10,631	\$10,878
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$10,631	\$10,878

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$699,566	\$327,992
02	Cost of independent audit (Same as Part A, Line 10)	\$8,237	\$8,237
03	Formula amount (greater of Part D, Lines 01 or 02)	\$699,566	\$327,992

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$327,992
02	Adjustment due to availability of funds		\$9,840
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$337,832

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA018001000	\$ 231,927	\$ 238,885	\$ 173,945	\$ -	\$ 173,945	\$ 64,940	\$ 64,940	
2	WA018002000	\$ 290,741	\$ 299,463	\$ 218,056	\$ -	\$ 218,056	\$ 81,407	\$ 81,407	
3	WA018003000	\$ 246,572	\$ 253,969	\$ 184,929	\$ -	\$ 184,929	\$ 69,040	\$ 69,040	
	Total	\$ 769,240	\$ 792,317	\$ 576,930	\$ -	\$ 576,930	\$ 215,387	\$ 215,387	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dorothy Messmer
Executive Director
HA of Grays Harbor County
602 East First Street
Aberdeen, WA 98520-3405

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01800100010D

Dear Ms. Messmer:

This letter obligates \$64,940 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of Grays Harbor County 602 East First Street Aberdeen, WA 98520		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-219		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 8 0 0 1 0 0 0	
7. DUNS Number: 168308000		8. ROFO Code: 1001	
HUD Use Only			
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140		0		0		140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,637	1,637	1,637
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	43		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		43	
15	Total Unit Months	1,680	1,680	1,637
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$273.01	\$273.01
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$284.20	\$284.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$477,456	\$477,456

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$47.74	\$47.74
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$80,203	\$80,203

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$28,367	\$28,367
10	Cost of independent audit	\$6,473	\$6,473
11	Funding for resident participation activities	\$3,400	\$3,400
12	Asset management fee	\$6,720	\$6,720
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$48,320	\$48,320
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$605,979	\$605,979

Part B. Formula Income

01	PUM formula income	\$222.65	\$222.65
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.65	\$222.65
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$374,052	\$374,052

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$231,927	\$231,927
02	Cost of independent audit (Same as Part A, Line 10)	\$6,473	\$6,473
03	Formula amount (greater of Part D, Lines 01 or 02)	\$231,927	\$231,927

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$231,927
02	Adjustment due to availability of funds		\$6,958
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$238,885

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dorothy Messmer
Executive Director
HA of Grays Harbor County
602 East First Street
Aberdeen, WA 98520-3405

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01800200010D

Dear Ms. Messmer:

This letter obligates \$81,407 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of Grays Harbor County 602 East First Street Aberdeen, WA 98520		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-219		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 8 0 0 2 0 0 0	
7. DUNS Number: 168308000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
145		0		0		145

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,664	1,664	1,664
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	49		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		49	
15	Total Unit Months	1,740	1,740	1,664
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			139

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$263.36	\$263.36
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$274.16	\$274.16
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$477,038	\$477,038

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$69.32	\$69.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$120,617	\$120,617

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$21,378	\$21,378
10	Cost of independent audit	\$6,472	\$6,472
11	Funding for resident participation activities	\$3,475	\$3,475
12	Asset management fee	\$6,960	\$6,960
13	Information technology fee	\$3,480	\$3,480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$41,765	\$41,765
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$639,420	\$639,420

Part B. Formula Income

01	PUM formula income	\$200.39	\$200.39
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$200.39	\$200.39
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$348,679	\$348,679

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$290,741	\$290,741
02	Cost of independent audit (Same as Part A, Line 10)	\$6,472	\$6,472
03	Formula amount (greater of Part D, Lines 01 or 02)	\$290,741	\$290,741

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$290,741
02	Adjustment due to availability of funds		\$8,722
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$299,463

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Dorothy Messmer
Executive Director
HA of Grays Harbor County
602 East First Street
Aberdeen, WA 98520-3405

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01800300010D

Dear Ms. Messmer:

This letter obligates \$69,040 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of Grays Harbor County 602 East First Street Aberdeen, WA 98520		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-219		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 8 0 0 3 0 0 0	
7. DUNS Number: 168308000		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
130		0		0		130

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,535	1,535	1,535
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	25		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		25	
15	Total Unit Months	1,560	1,560	1,535
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			128

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$246.46	\$246.46
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$256.56	\$256.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$400,234	\$400,234

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$104.48	\$104.48
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$162,989	\$162,989

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,598	\$15,598
10	Cost of independent audit	\$6,472	\$6,472
11	Funding for resident participation activities	\$3,200	\$3,200
12	Asset management fee	\$6,240	\$6,240
13	Information technology fee	\$3,120	\$3,120
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$34,630	\$34,630
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$597,853	\$597,853

Part B. Formula Income

01	PUM formula income	\$225.18	\$225.18
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$225.18	\$225.18
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$351,281	\$351,281

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$246,572	\$246,572
02	Cost of independent audit (Same as Part A, Line 10)	\$6,472	\$6,472
03	Formula amount (greater of Part D, Lines 01 or 02)	\$246,572	\$246,572

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$246,572
02	Adjustment due to availability of funds		\$7,397
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$253,969

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA019000001	\$ 57,386	\$ 59,108	\$ 36,622	\$ -	\$ 36,622	\$ 22,486	\$ 22,486	
	Total	\$ 57,386	\$ 59,108	\$ 36,622	\$ -	\$ 36,622	\$ 22,486	\$ 22,486	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Rebecca Ambrose
Executive Director
HA City of Kalama
226 Cloverdale Road
Kalama, WA 98625-9740

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA01900000110D

Dear Ms. Ambrose:

This letter obligates \$22,486 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA CITY OF KALAMA 226 CLOVERDALE RD. KALAMA, WA 98625		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-58		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 1 9 0 0 0 0 0 1	
7. DUNS Number: 557419843		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
16		0		0		16

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	192	192	192
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	192	192	192
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			16

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$325.92	\$325.92
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$340.59	\$340.59
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$65,393	\$65,393

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$99.67	\$99.67
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$19,137	\$19,137

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,687	\$2,687
10	Cost of independent audit	\$13	\$13
11	Funding for resident participation activities	\$400	\$400
12	Asset management fee	\$0	\$0
13	Information technology fee	\$384	\$384
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,484	\$3,484
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$88,014	\$88,014

Part B. Formula Income

01	PUM formula income	\$202.96	\$179.50
02	PUM change in utility allowances	\$8.00	
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$211.21	\$179.50
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$40,552	\$34,464

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$3,836	\$3,836
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,836	\$3,836

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$51,298	\$57,386
02	Cost of independent audit (Same as Part A, Line 10)	\$13	\$13
03	Formula amount (greater of Part D, Lines 01 or 02)	\$51,298	\$57,386

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$57,386
02	Adjustment due to availability of funds		\$1,722
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$59,108

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA020000001	\$ 231,358	\$ 238,299	\$ 169,671	\$ -	\$ 169,671	\$ 68,628	\$ 68,628	
	Total	\$ 231,358	\$ 238,299	\$ 169,671	\$ -	\$ 169,671	\$ 68,628	\$ 68,628	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Marion Olmsted
Executive Director
HA City of Kelso
1415 South 10th Ave.
Kelso, WA 98626

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02000000110D

Dear Ms. Olmsted:

This letter obligates \$68,628 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Kelso 1415 South 10th Ave. Kelso, WA 98626		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-198		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 2 0 0 0 0 0 0 1	
7. DUNS Number: 095004586		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
100		0		0		100

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,200	1,200	1,200
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,200	1,200	1,200
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			100

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$280.31	\$280.31
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$292.92	\$292.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$351,504	\$351,504

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$62.40	\$62.40
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$74,880	\$74,880

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$16,314
10	Cost of independent audit	\$6,612	\$6,612
11	Funding for resident participation activities	\$2,500	\$2,500
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,512	\$27,826
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$437,896	\$454,210

Part B. Formula Income

01	PUM formula income	\$184.09	\$193.41
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$184.09	\$193.41
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$220,908	\$232,092

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$9,240	\$9,240
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$9,240	\$9,240

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$226,228	\$231,358
02	Cost of independent audit (Same as Part A, Line 10)	\$6,612	\$6,612
03	Formula amount (greater of Part D, Lines 01 or 02)	\$226,228	\$231,358

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$231,358
02	Adjustment due to availability of funds		\$6,941
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$238,299

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA021000001	\$ 213,282	\$ 219,680	\$ 159,962	\$ -	\$ 159,962	\$ 59,718	\$ 59,718	
2	WA021000002	\$ 259,452	\$ 267,236	\$ 194,589	\$ -	\$ 194,589	\$ 72,647	\$ 72,647	
3	WA021000003	\$ 209,913	\$ 216,210	\$ 157,435	\$ -	\$ 157,435	\$ 58,775	\$ 58,775	
	Total	\$ 682,647	\$ 703,126	\$ 511,986	\$ -	\$ 511,986	\$ 191,140	\$ 191,140	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frederic Anderson
Executive Director
HA City of Pasco And Franklin County
2505 West Lewis St
Pasco, WA 99301-4569

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02100000110D

Dear Mr. Anderson:

This letter obligates \$59,718 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Pasco And Franklin County 2505 West Lewis St Pasco, WA 99301		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-224		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 2 1 0 0 0 0 0 1	
7. DUNS Number: 052629219		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
68		0		0		68

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	776	776	776
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	16		16
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		16	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	24		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	816	816	792
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			66

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$407.12	\$407.12
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$425.44	\$425.44
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$347,159	\$347,159

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$75.64	\$75.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$61,722	\$61,722

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,584	\$13,584
10	Cost of independent audit	\$6,672	\$6,672
11	Funding for resident participation activities	\$1,650	\$1,650
12	Asset management fee	\$3,264	\$3,264
13	Information technology fee	\$1,632	\$1,632
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$26,802	\$26,802
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$435,683	\$435,683

Part B. Formula Income

01	PUM formula income	\$272.55	\$272.55
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$272.55	\$272.55
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$222,401	\$222,401

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$213,282	\$213,282
02	Cost of independent audit (Same as Part A, Line 10)	\$6,672	\$6,672
03	Formula amount (greater of Part D, Lines 01 or 02)	\$213,282	\$213,282

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$213,282
02	Adjustment due to availability of funds		\$6,398
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$219,680

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frederic Anderson
Executive Director
HA City of Pasco And Franklin County
2505 West Lewis St
Pasco, WA 99301-4569

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02100000210D

Dear Mr. Anderson:

This letter obligates \$72,647 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Pasco And Franklin County 2505 West Lewis St Pasco, WA 99301		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-224		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 2 1 0 0 0 0 0 2	
7. DUNS Number: 052629219		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
120		0		0		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,418	1,418	1,418
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	22		22
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		22	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,440	1,440	1,440
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			120

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$257.61	\$257.61
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.20	\$269.20
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$387,648	\$387,648

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$47.88	\$47.88
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$68,947	\$68,947

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,473	\$16,473
10	Cost of independent audit	\$3,214	\$3,214
11	Funding for resident participation activities	\$3,000	\$3,000
12	Asset management fee	\$5,760	\$5,760
13	Information technology fee	\$2,880	\$2,880
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$31,327	\$31,327
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$487,922	\$487,922

Part B. Formula Income

01	PUM formula income	\$158.66	\$158.66
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$158.66	\$158.66
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$228,470	\$228,470

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$259,452	\$259,452
02	Cost of independent audit (Same as Part A, Line 10)	\$3,214	\$3,214
03	Formula amount (greater of Part D, Lines 01 or 02)	\$259,452	\$259,452

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$259,452
02	Adjustment due to availability of funds		\$7,784
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$267,236

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Frederic Anderson
Executive Director
HA City of Pasco And Franklin County
2505 West Lewis St
Pasco, WA 99301-4569

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02100000310D

Dear Mr. Anderson:

This letter obligates \$58,775 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Pasco And Franklin County 2505 West Lewis St Pasco, WA 99301		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-224		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 052629219		6. Operating Fund Project Number: W A 0 2 1 0 0 0 0 0 3	
8. ROFO Code: 1001		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
92		0		0		92

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,092	1,092	1,092
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	12		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	1,104	1,104	1,092
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			91

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$311.60	\$311.60
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$325.62	\$325.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$359,484	\$359,484

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$60.06	\$60.06
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$66,306	\$66,306

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,773	\$15,773
10	Cost of independent audit	\$4,903	\$4,903
11	Funding for resident participation activities	\$2,275	\$2,275
12	Asset management fee	\$4,416	\$4,416
13	Information technology fee	\$2,208	\$2,208
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$29,575	\$29,575
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$455,365	\$455,365

Part B. Formula Income

01	PUM formula income	\$222.33	\$222.33
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$222.33	\$222.33
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$245,452	\$245,452

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$209,913	\$209,913
02	Cost of independent audit (Same as Part A, Line 10)	\$4,903	\$4,903
03	Formula amount (greater of Part D, Lines 01 or 02)	\$209,913	\$209,913

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$209,913
02	Adjustment due to availability of funds		\$6,297
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$216,210

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA024000001	\$ 249,653	\$ 257,143	\$ 165,674	\$ -	\$ 165,674	\$ 91,469	\$ 91,469	
	Total	\$ 249,653	\$ 257,143	\$ 165,674	\$ -	\$ 165,674	\$ 91,469	\$ 91,469	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Teri Anania
Executive Director
HA of Island County
7 NW 6th Street
Coupeville, WA 98239-3400

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02400000110D

Dear Ms. Anania:

This letter obligates \$91,469 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of Island County 7 NW 6th Street Coupeville, WA 98239		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF262		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 2 4 0 0 0 0 0 1	
7. DUNS Number: 792557977		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,296	1,296	1,296
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	20		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		20	
15	Total Unit Months	1,316	1,316	1,296
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$282.68	\$282.68
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$294.27	\$294.27
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$387,259	\$387,259

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$68.00	\$68.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$89,488	\$89,488

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$15,189	\$15,189
10	Cost of independent audit	\$3,294	\$3,294
11	Funding for resident participation activities	\$2,700	\$2,700
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,632	\$2,632
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,815	\$23,815
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$500,562	\$500,562

Part B. Formula Income

01	PUM formula income	\$205.54	\$190.66
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$205.54	\$190.66
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$270,491	\$250,909

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$230,071	\$249,653
02	Cost of independent audit (Same as Part A, Line 10)	\$3,294	\$3,294
03	Formula amount (greater of Part D, Lines 01 or 02)	\$230,071	\$249,653

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$249,653
02	Adjustment due to availability of funds		\$7,490
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$257,143

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA025000001	\$ 673,418	\$ 693,621	\$ 505,064	\$ -	\$ 505,064	\$ 188,557	\$ 188,557	
2	WA025000010	\$ 26,808	\$ 27,612	\$ 33,659	\$ -	\$ 33,659	\$ (6,047)	\$ -	
3	WA025456715	\$ 183,624	\$ 189,133	\$ 121,997	\$ -	\$ 121,997	\$ 67,136	\$ 61,089	
	Total	\$ 883,850	\$ 910,366	\$ 660,720	\$ -	\$ 660,720	\$ 249,646	\$ 249,646	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Harmon
Executive Director
Housing Authority City of Bellingham
PO Box 9701
Bellingham, WA 98227-9701

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02500000110D

Dear Mr. Harmon:

This letter obligates \$188,557 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Bellingham PO Box 9701 Bellingham, WA 98227		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-261		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 612543215		6. Operating Fund Project Number: W A 0 2 5 0 0 0 0 0 1	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
396		0		0		396

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	4,752	4,752	4,752
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above			

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies			
15	Total Unit Months	4,752	4,752	4,752
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			396

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$251.25	\$251.25
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$262.56	\$262.56
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,247,685	\$1,247,685

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$92.47	\$92.47
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$439,417	\$439,417

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$66,103	\$66,103
10	Cost of independent audit	\$4,984	\$4,984
11	Funding for resident participation activities	\$9,900	\$9,900
12	Asset management fee	\$19,008	\$19,008
13	Information technology fee	\$9,504	\$9,504
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$109,499	\$109,499
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,796,601	\$1,796,601

Part B. Formula Income

01	PUM formula income	\$236.36	\$236.36
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$236.36	\$236.36
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$1,123,183	\$1,123,183

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$673,418	\$673,418
02	Cost of independent audit (Same as Part A, Line 10)	\$4,984	\$4,984
03	Formula amount (greater of Part D, Lines 01 or 02)	\$673,418	\$673,418

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$673,418
02	Adjustment due to availability of funds		\$20,203
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$693,621

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Harmon
Executive Director
Housing Authority City of Bellingham
PO Box 9701
Bellingham, WA 98227-9701

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02500001010D

Dear Mr. Harmon:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Bellingham PO Box 9701 Bellingham, WA 98227		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-261		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 2 5 0 0 0 0 1 0	
7. DUNS Number: 612543215		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
24		0		0		24

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	275	275	275
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	288	288	275
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			23

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$352.66	\$352.66
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$368.53	\$368.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$106,137	\$106,137

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$3.56	\$3.56
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$1,025	\$1,025

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$6,464	\$6,464
10	Cost of independent audit	\$323	\$323
11	Funding for resident participation activities	\$575	\$575
12	Asset management fee	\$1,152	\$1,152
13	Information technology fee	\$576	\$576
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$9,090	\$9,090
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$116,252	\$116,252

Part B. Formula Income

01	PUM formula income	\$310.57	\$310.57
02	PUM change in utility allowances	(\$9.00)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$301.44	\$310.57
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$86,815	\$89,444

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$29,437	\$26,808
02	Cost of independent audit (Same as Part A, Line 10)	\$323	\$323
03	Formula amount (greater of Part D, Lines 01 or 02)	\$29,437	\$26,808

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$26,808
02	Adjustment due to availability of funds		\$804
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$27,612

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John E. Harmon
Executive Director
Housing Authority City of Bellingham
PO Box 9701
Bellingham, WA 98227-9701

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02545671510D

Dear Mr. Harmon:

This letter obligates \$61,089 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Housing Authority of the City of Bellingham PO Box 9701 Bellingham, WA 98227		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-261		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30	
7. DUNS Number: 612543215		6. Operating Fund Project Number: W A 0 2 5 4 5 6 7 1 5	
8. ROFO Code: 1001		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
108		0		0		108

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,295	1,295	1,295
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	1,296	1,296	1,295
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			108

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$305.86	\$305.86
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$319.62	\$319.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$414,228	\$414,228

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$54.01	\$54.01
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$69,997	\$69,997

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$20,730	\$20,730
10	Cost of independent audit	\$1,498	\$1,498
11	Funding for resident participation activities	\$2,700	\$2,700
12	Asset management fee	\$5,184	\$5,184
13	Information technology fee	\$2,592	\$2,592
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$32,704	\$32,704
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$516,929	\$516,929

Part B. Formula Income

01	PUM formula income	\$257.18	\$257.18
02	PUM change in utility allowances	\$4.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$261.44	\$257.18
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$338,826	\$333,305

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$178,103	\$183,624
02	Cost of independent audit (Same as Part A, Line 10)	\$1,498	\$1,498
03	Formula amount (greater of Part D, Lines 01 or 02)	\$178,103	\$183,624

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$183,624
02	Adjustment due to availability of funds		\$5,509
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$189,133

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA026000001	\$ 114,338	\$ 117,768	\$ 101,926	\$ -	\$ 101,926	\$ 15,842	\$ 15,842	
	Total	\$ 114,338	\$ 117,768	\$ 101,926	\$ -	\$ 101,926	\$ 15,842	\$ 15,842	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Alan Hanks
Executive Director
Housing Authority City of Othello
335 N 3rd Avenue
Othello, WA 99344-1012

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA02600000110D

Dear Mr. Hanks:

This letter obligates \$15,842 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: Housing Authority City of Othello 335 N 3rd Avenue Othello, WA 99344		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-288		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 2 6 0 0 0 0 0 1	
7. DUNS Number: 076036797		8. ROFO Code: 1001	
		Financial Analyst: HARLAN STEWART	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
55						55

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	660	660	660
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	660	660	660
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			55

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$346.35	\$346.35
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$360.55	\$360.55
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$237,963	\$237,963

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$46.59
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$30,749

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$10,696	\$10,696
10	Cost of independent audit	\$6,000	\$6,000
11	Funding for resident participation activities	\$1,375	\$1,375
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,320	\$1,320
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$19,391	\$19,391
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$257,354	\$288,103

Part B. Formula Income

01	PUM formula income	\$263.31	\$263.31
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$263.31	\$263.31
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$173,785	\$173,785

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$20	\$20
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$20	\$20

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$83,589	\$114,338
02	Cost of independent audit (Same as Part A, Line 10)	\$6,000	\$6,000
03	Formula amount (greater of Part D, Lines 01 or 02)	\$83,589	\$114,338

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$114,338
02	Adjustment due to availability of funds		\$3,430
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$117,768

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA030000103	\$ 89,881	\$ 92,577	\$ 80,396	\$ -	\$ 80,396	\$ 12,181	\$ 12,181	
2	WA030000155	\$ 160,492	\$ 165,307	\$ 133,377	\$ -	\$ 133,377	\$ 31,930	\$ 31,930	
	Total	\$ 250,373	\$ 257,884	\$ 213,773	\$ -	\$ 213,773	\$ 44,111	\$ 44,111	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA City of Sedro Woolley
600 Andover Park W
Tukwila, WA 98188

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA03000010310D

Dear Mr. Norman:

This letter obligates \$12,181 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Sedro Woolley 600 Andover Park W Tukwila, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-004		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 3 0 0 0 0 1 0 3	
7. DUNS Number: 144730525		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	237	237	237
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	1	1	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	2		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	240	240	237
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$365.41	\$365.41
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$381.85	\$381.85
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$91,644	\$91,644

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$138.50	\$138.50
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$33,240	\$33,240

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$4,944	\$4,944
09	Payment in lieu of taxes (PILOT)	\$5,150	\$5,150
10	Cost of independent audit	\$3,516	\$3,516
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$0	\$480
13	Information technology fee	\$480	\$480
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$14,590	\$15,070
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$139,474	\$139,954

Part B. Formula Income

01	PUM formula income	\$249.21	\$249.21
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$249.21	\$249.21
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$59,810	\$59,810

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$9,737	\$9,737
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$9,737	\$9,737

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$89,401	\$89,881
02	Cost of independent audit (Same as Part A, Line 10)	\$3,516	\$3,516
03	Formula amount (greater of Part D, Lines 01 or 02)	\$89,401	\$89,881

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$89,881
02	Adjustment due to availability of funds		\$2,696
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$92,577

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Stephen J. Norman
Executive Director
HA City of Sedro Woolley
600 Andover Park W
Tukwila, WA 98188

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA03000015510D

Dear Mr. Norman:

This letter obligates \$31,930 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Sedro Woolley 600 Andover Park W Tukwila, WA 98188		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-004		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 144730525		6. Operating Fund Project Number: W A 0 3 0 0 0 0 1 5 5	
8. ROFO Code: 1001		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
60						60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	709	709	709
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization	5	5	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	6		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	720	720	709
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			59

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$243.18	\$243.18
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$254.12	\$254.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$182,966	\$182,966

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$101.92	\$101.92
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$73,382	\$73,382

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization	\$1,870	\$1,870
09	Payment in lieu of taxes (PILOT)	\$13,428	\$13,428
10	Cost of independent audit	\$10,549	\$10,549
11	Funding for resident participation activities	\$1,475	\$1,475
12	Asset management fee	\$0	\$1,440
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$28,762	\$30,202
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$285,110	\$286,550

Part B. Formula Income

01	PUM formula income	\$215.65	\$215.65
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$215.65	\$215.65
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$155,268	\$155,268

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$29,210	\$29,210
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$29,210	\$29,210

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$159,052	\$160,492
02	Cost of independent audit (Same as Part A, Line 10)	\$10,549	\$10,549
03	Formula amount (greater of Part D, Lines 01 or 02)	\$159,052	\$160,492

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$160,492
02	Adjustment due to availability of funds		\$4,815
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$165,307

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA035000101	\$ 249,895	\$ 257,392	\$ 187,421	\$ -	\$ 187,421	\$ 69,971	\$ 69,971	
	Total	\$ 249,895	\$ 257,392	\$ 187,421	\$ -	\$ 187,421	\$ 69,971	\$ 69,971	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Ketha Kimbrough
Executive Director
HA City of Sunnyside
204 S 13th Street
Sunnyside, WA 98944-1524

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA03500010110D

Dear Ms. Kimbrough:

This letter obligates \$69,971 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Sunnyside 204 S 13th Street Sunnyside, WA 98944		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-23		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 3 5 0 0 0 1 0 1	
7. DUNS Number: 007184555		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: HARLAN STEWART			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
140						140

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,631	1,631	1,631
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing			
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			

Vacant Unit Months

05	Units undergoing modernization			
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	49		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		49	
15	Total Unit Months	1,680	1,680	1,631
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			136

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$295.62	\$295.62
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$308.92	\$308.92
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$518,986	\$518,986

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$42.24	\$42.24
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$70,963	\$70,963

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$32,239	\$32,239
10	Cost of independent audit	\$12,118	\$12,118
11	Funding for resident participation activities	\$3,400	\$3,400
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,360	\$3,360
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$51,117	\$51,117
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$641,066	\$641,066

Part B. Formula Income

01	PUM formula income	\$237.15	\$237.15
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$237.15	\$237.15
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$398,412	\$398,412

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$7,241	\$7,241
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,241	\$7,241

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$249,895	\$249,895
02	Cost of independent audit (Same as Part A, Line 10)	\$12,118	\$12,118
03	Formula amount (greater of Part D, Lines 01 or 02)	\$249,895	\$249,895

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$249,895
02	Adjustment due to availability of funds		\$7,497
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$257,392

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA036202020	\$ 432,931	\$ 445,919	\$ 324,698	\$ -	\$ 324,698	\$ 121,221	\$ 121,221	
	Total	\$ 432,931	\$ 445,919	\$ 324,698	\$ -	\$ 324,698	\$ 121,221	\$ 121,221	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Judy Henry
Executive Director (Acting)
Kitsap County Consolidated Housing Auth
9307 Bayshore Drive NW
Silverdale, WA 98383-9113

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA03620202010D

Dear Ms. Henry:

This letter obligates \$121,221 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: Kitsap County Consolidated Housing Auth 9307 Bayshore Drive NW Silverdale, WA 98383		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: SF-261		5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 147231914		6. Operating Fund Project Number: W A 0 3 6 2 0 2 0 2 0	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 1001	
		Financial Analyst: HARLAN STEWART	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
136		0		0		136

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,557	1,557	1,557
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13			
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy			
Vacant Unit Months				
05	Units undergoing modernization	26	26	
06	Special use units			
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units			
07	Units vacant due to litigation			
08	Units vacant due to disasters			
09	Units vacant due to casualty losses			
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	1,632	1,620	1,569
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			131

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee			
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$375.47	\$375.47
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$392.37	\$392.37
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$635,639	\$635,639

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$86.96	\$86.96
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$140,875	\$140,875

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$25,727	\$25,727
10	Cost of independent audit	\$7,264	\$7,264
11	Funding for resident participation activities	\$3,275	\$3,275
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,264	\$3,264
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$39,530	\$39,530
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$816,044	\$816,044

Part B. Formula Income

01	PUM formula income	\$254.42	\$254.42
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$254.42	\$254.42
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$412,160	\$412,160

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$29,047	\$29,047
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$29,047	\$29,047

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$432,931	\$432,931
02	Cost of independent audit (Same as Part A, Line 10)	\$7,264	\$7,264
03	Formula amount (greater of Part D, Lines 01 or 02)	\$432,931	\$432,931

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$432,931
02	Adjustment due to availability of funds		\$12,988
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$445,919

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA039001001	\$ 507,588	\$ 522,816	\$ 372,079	\$ -	\$ 372,079	\$ 150,737	\$ 150,737	
	Total	\$ 507,588	\$ 522,816	\$ 372,079	\$ -	\$ 372,079	\$ 150,737	\$ 150,737	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Robert E. Davis
Executive Director
Housing Authority of Snohomish County
12625 4th Avenue W
Suite 200
Everett, WA 98204-5782

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA03900100110D

Dear Mr. Davis:

This letter obligates \$150,737 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: Housing Authority of Snohomish County 12625 4th Avenue W Everett, WA 98204		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-91		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 3 9 0 0 1 0 0 1	
7. DUNS Number: 111643623		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
253		0		0		253

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,002	3,002	3,002
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	18		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	3,036	3,006	3,014
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			251

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$337.89	\$337.89
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$353.10	\$353.10
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$1,061,419	\$1,061,419

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$55.65	\$55.65
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$167,284	\$167,284

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$58,354	\$58,354
10	Cost of independent audit	\$2,159	\$2,159
11	Funding for resident participation activities	\$6,275	\$6,275
12	Asset management fee	\$12,144	\$0
13	Information technology fee	\$6,072	\$6,072
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$85,004	\$72,860
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,313,707	\$1,301,563

Part B. Formula Income

01	PUM formula income	\$271.99	\$264.13
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$271.99	\$264.13
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$817,602	\$793,975

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$496,105	\$507,588
02	Cost of independent audit (Same as Part A, Line 10)	\$2,159	\$2,159
03	Formula amount (greater of Part D, Lines 01 or 02)	\$496,105	\$507,588

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$507,588
02	Adjustment due to availability of funds		\$15,228
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$522,816

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA041000211	\$ 106,598	\$ 109,796	\$ 81,360	\$ -	\$ 81,360	\$ 28,436	\$ 28,436	
	Total	\$ 106,598	\$ 109,796	\$ 81,360	\$ -	\$ 81,360	\$ 28,436	\$ 28,436	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

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U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. John Harmon
Executive Director
HA of Whatcom County
PO Box 9701
Bellingham, WA 98227-9701

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA04100021110D

Dear Mr. Harmon:

This letter obligates \$28,436 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: Housing Authority of Whatcom County PO Box 9701 Bellingham, WA 98227		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S109		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input checked="" type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 4 1 0 0 0 2 1 1	
7. DUNS Number: 147260025		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
63		0		0		63

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	755	755	755
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	1		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)			
13	All other ACC units not categorized above			

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	756	756	755
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			63

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$332.20	\$332.20
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$347.15	\$347.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$262,445	\$262,445

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$48.89	\$48.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$36,961	\$36,961

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$14,156	\$14,156
10	Cost of independent audit	\$8,259	\$8,259
11	Funding for resident participation activities	\$1,575	\$1,575
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,512	\$1,512
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$25,502	\$25,502
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$324,908	\$324,908

Part B. Formula Income

01	PUM formula income	\$288.77	\$288.77
02	PUM change in utility allowances	(\$2.00)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$286.28	\$288.77
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$216,428	\$218,310

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$108,480	\$106,598
02	Cost of independent audit (Same as Part A, Line 10)	\$8,259	\$8,259
03	Formula amount (greater of Part D, Lines 01 or 02)	\$108,480	\$106,598

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$106,598
02	Adjustment due to availability of funds		\$3,198
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$109,796

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA042000001	\$ 318,305	\$ 327,854	\$ 224,368	\$ -	\$ 224,368	\$ 103,486	\$ 103,486	
	Total	\$ 318,305	\$ 327,854	\$ 224,368	\$ -	\$ 224,368	\$ 103,486	\$ 103,486	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Lowel Krueger
Executive Director
HA City of Yakima
810 N 6th Avenue
Yakima, WA 98902

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA04200000110D

Dear Mr. Krueger:

This letter obligates \$103,486 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Yakima 810 N 6th Avenue Yakima, WA 98902		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-75		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input checked="" type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 4 2 0 0 0 0 0 1	
7. DUNS Number: 169011160		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
150		0		0		150

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,590	1,590	1,590
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	28	28	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	182		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		54	
15	Total Unit Months	1,800	1,672	1,590
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			133

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$331.00	\$331.00
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$345.90	\$345.90
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$578,345	\$578,345

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$76.28	\$76.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$127,540	\$127,540

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,571	\$6,571
10	Cost of independent audit	\$22,442	\$22,442
11	Funding for resident participation activities	\$3,325	\$3,325
12	Asset management fee	\$0	\$0
13	Information technology fee	\$3,600	\$3,600
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$35,938	\$35,938
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$741,823	\$741,823

Part B. Formula Income

01	PUM formula income	\$253.30	\$253.30
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$253.30	\$253.30
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$423,518	\$423,518

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$318,305	\$318,305
02	Cost of independent audit (Same as Part A, Line 10)	\$22,442	\$22,442
03	Formula amount (greater of Part D, Lines 01 or 02)	\$318,305	\$318,305

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$318,305
02	Adjustment due to availability of funds		\$9,549
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$327,854

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA054000001	\$ 189,477	\$ 195,161	\$ 241,778	\$ 28,658	\$ 213,120	\$ (17,959)	\$ -	
2	WA054000002	\$ 36,810	\$ 37,914	\$ 13,167	\$ -	\$ 13,167	\$ 24,747	\$ 6,788	
	Total	\$ 226,287	\$ 233,075	\$ 254,945	\$ 28,658	\$ 226,287	\$ 6,788	\$ 6,788	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Karen Hull
Executive Director
HA of Pierce County
PO Box 45410
Tacoma, WA 98445-0410

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA05400000110D

Dear Dr. Hull:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA of Pierce County PO Box 45410 Tacoma, WA 98445		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-101		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 5 4 0 0 0 0 0 1	
7. DUNS Number: 137201070		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
122		0		2		120

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	1,408	1,408	1,408
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	50		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		44	
15	Total Unit Months	1,462	1,456	1,408
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			117

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$369.15	\$369.15
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$385.76	\$385.76
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$561,667	\$561,667

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$41,390	\$41,390
10	Cost of independent audit	\$7,271	\$7,271
11	Funding for resident participation activities	\$2,925	\$2,925
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,924	\$2,924
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$54,510	\$54,510
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$616,177	\$616,177

Part B. Formula Income

01	PUM formula income	\$309.54	\$309.54
02	PUM change in utility allowances	(\$7.00)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$302.47	\$309.54
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$440,396	\$450,690

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$24,257	\$23,990
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$24,257	\$23,990

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$200,038	\$189,477
02	Cost of independent audit (Same as Part A, Line 10)	\$7,271	\$7,271
03	Formula amount (greater of Part D, Lines 01 or 02)	\$200,038	\$189,477

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$189,477
02	Adjustment due to availability of funds		\$5,684
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$195,161

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Dr. Karen Hull
Executive Director
HA of Pierce County
PO Box 45410
Tacoma, WA 98445-0410

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA05400000210D

Dear Dr. Hull:

This letter obligates \$6,788 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA of Pierce County PO Box 45410 Tacoma, WA 98445		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-101		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 5 4 0 0 0 0 0 2	
7. DUNS Number: 137201070		8. ROFO Code: 1001	
		Financial Analyst: JOY MCCRAY	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
9		0		0		9

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	104	104	104
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	4		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		4	
15	Total Unit Months	108	108	104
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			9

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$366.19	\$366.19
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$382.67	\$382.67
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$41,328	\$41,328

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$0.00	\$0.00
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$0	\$0

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$3,057	\$3,057
10	Cost of independent audit	\$499	\$499
11	Funding for resident participation activities	\$225	\$225
12	Asset management fee	\$0	\$0
13	Information technology fee	\$216	\$216
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$3,997	\$3,997
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$45,325	\$45,325

Part B. Formula Income

01	PUM formula income	\$95.50	\$95.50
02	PUM change in utility allowances	(\$3.00)	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$92.47	\$95.50
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$9,987	\$10,314

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$1,799	\$1,799
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,799	\$1,799

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$37,137	\$36,810
02	Cost of independent audit (Same as Part A, Line 10)	\$499	\$499
03	Formula amount (greater of Part D, Lines 01 or 02)	\$37,137	\$36,810

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$36,810
02	Adjustment due to availability of funds		\$1,104
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$37,914

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA055000001	\$ 107,733	\$ 110,965	\$ 81,111	\$ -	\$ 81,111	\$ 29,854	\$ 29,854	
2	WA055000002	\$ 198,475	\$ 204,429	\$ 149,919	\$ -	\$ 149,919	\$ 54,510	\$ 54,510	
	Total	\$ 306,208	\$ 315,394	\$ 231,030	\$ -	\$ 231,030	\$ 84,364	\$ 84,364	\$ -

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steve Cervantes
Executive Director
HA City of Spokane
55 W Mission Avenue
Spokane, WA 99201-2398

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA05500000110D

Dear Mr. Cervantes:

This letter obligates \$29,854 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1

1. Name and Address of Public Housing Agency: HA City of Spokane 55 W Mission Avenue Spokane, WA 99201		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-98		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 5 5 0 0 0 0 0 1	
7. DUNS Number: 612006338		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
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Categorization of Unit Months:

Occupied Unit Months

01	Occupied dwelling units - by public housing eligible family under lease	594	594	594
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months

05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	6		

Other ACC Unit Months

12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	600	600	594
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			50

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$249.56	\$249.56
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$260.79	\$260.79
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$156,474	\$156,474

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$79.58	\$79.58
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$47,748	\$47,748

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$6,000	\$5,785
10	Cost of independent audit	\$2,000	\$1,800
11	Funding for resident participation activities	\$1,250	\$1,250
12	Asset management fee	\$1,200	\$1,200
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,650	\$11,235
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$215,872	\$215,457

Part B. Formula Income

01	PUM formula income	\$203.79	\$203.79
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$203.79	\$203.79
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$122,274	\$122,274

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$14,550	\$14,550
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$14,550	\$14,550

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$108,148	\$107,733
02	Cost of independent audit (Same as Part A, Line 10)	\$2,000	\$1,800
03	Formula amount (greater of Part D, Lines 01 or 02)	\$108,148	\$107,733

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$107,733
02	Adjustment due to availability of funds		\$3,232
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$110,965

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Steve Cervantes
Executive Director
HA City of Spokane
55 W Mission Avenue
Spokane, WA 99201-2398

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA05500000210D

Dear Mr. Cervantes:

This letter obligates \$54,510 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Spokane 55 W Mission Avenue Spokane, WA 99201		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-98		3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____	
5. Fiscal Year End: <input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input checked="" type="checkbox"/> 6/30 <input type="checkbox"/> 9/30		6. Operating Fund Project Number: W A 0 5 5 0 0 0 0 0 2	
7. DUNS Number: 612006338		8. ROFO Code: 1001	
HUD Use Only			
Financial Analyst: DEAN ZINCK			

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
75		0		0		75

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	869	869	869
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	31		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		27	
15	Total Unit Months	900	896	869
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			72

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$344.53	\$344.53
02	Inflation factor	1.04500	1.04500
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$360.03	\$360.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$322,587	\$322,587

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$61.20	\$61.20
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$54,835	\$54,835

Add-Ons

07	Self-sufficiency		
08	Energy loan amortization		
09	Payment in lieu of taxes (PILOT)	\$15,000	\$13,977
10	Cost of independent audit	\$3,500	\$3,000
11	Funding for resident participation activities	\$1,800	\$1,800
12	Asset management fee	\$1,800	\$1,800
13	Information technology fee	\$1,800	\$1,800
14	Asset repositioning fee		
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,900	\$22,377
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$401,322	\$399,799

Part B. Formula Income

01	PUM formula income	\$249.06	\$249.05
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$249.06	\$249.05
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$223,158	\$223,149

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$21,728	\$21,825
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$21,728	\$21,825

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$199,892	\$198,475
02	Cost of independent audit (Same as Part A, Line 10)	\$3,500	\$3,000
03	Formula amount (greater of Part D, Lines 01 or 02)	\$199,892	\$198,475

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$198,475
02	Adjustment due to availability of funds		\$5,954
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$204,429

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2010 Operating Subsidy Obligation: Reconciliation Methodology" at <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2010.cfm>

No	Project #	A CY 2010 Total Eligibility	B CY 2010 Prorated Eligibility At 103%	C Amount Previously Obligated through 9/30/10	D Amount deobligated during the year	E (C - D) Net Amount Obligated	F (B - E) Expected Funding for 10/01/10 through 12/31/10 (before reconciliation)	G Actual Funding for 10/1/10 through 12/31/10	H Overfunding at PHA level to be deobligated / recaptured
1	WA057099362	\$ 125,274	\$ 129,032	\$ 329,495	\$ 198,941	\$ 130,554	\$ (1,522)	\$ -	
	Total	\$ 125,274	\$ 129,032	\$ 329,495	\$ 198,941	\$ 130,554	\$ (1,522)	\$ -	\$ 1,522

Note: Project level amounts may not add to totals due to rounding

Definitions

Column A: Final approved CY 2010 eligibility of the project from Line D3 of HUD-52723.

Column B: Prorated CY 2010 eligibility at 103 percent proration.

Column C: Total amount funded to the project in the previous three rounds of funding.

Column D: Amount deobligated during the year for the project. No action is required by the PHA.

Column E: Amount Previously Obligated less Amount Deobligated during the year (Col C - Col D). This amount cannot be negative.

Column F: Expected Funding for 10/01/10 thru 12/31/10 before reconciliation (Col B - Col E).

This amount can be negative indicating that the project has received more funding than its eligibility.

Column G: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column H: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level.

If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year, funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING
September 30, 2010



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Renee' Rooker
Executive Director
HA City of Walla Walla
501 Cayuse Street
Walla Walla, WA 99362-0702

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. WA05709936210D

Dear Ms. Rooker:

This letter obligates \$0 of Operating Fund subsidy for Federal Fiscal Year 2010, representing the project's final obligation for the period January 1, 2010 through December 31, 2010. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage:

<http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, appearing to read "David A. Vargas".

David A. Vargas
Deputy Assistant Secretary,
Real Estate Assessment Center

**Operating Fund
Calculation of Operating Subsidy
PHA-Owned Rental Housing**

CY 2010

**U.S. Department of Housing and
Urban Development
Office of Public and Indian Housing**

OMB Approval No. 2577-0029 (exp.08/31/2013)

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Section 1

1. Name and Address of Public Housing Agency: HA City of Walla Walla 501 Cayuse Street Walla Walla, WA 99362		2. Funding Period: 01/01/2010 to 12/31/2010	
4. ACC Number: S-03		5. Fiscal Year End: <input checked="" type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30	
7. DUNS Number: 759961810		6. Operating Fund Project Number: W A 0 5 7 0 9 9 3 6 2	
3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____		8. ROFO Code: 1001	
		Financial Analyst: DEAN ZINCK	

Section 2

Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:

ACC Units on 7/1/2008	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2009
84		0		0		84

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,008	1,008	1,008
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions			
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,008	1,008	1,008
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			84

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD-52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
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Section 3

Line No.	Description	Requested by PHA	HUD Modifications
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Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$342.49	\$342.49
02	Inflation factor	1.04100	1.04100
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$356.53	\$356.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$359,382	\$359,382

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$61.90	\$61.90
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$62,395	\$62,395

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,455	\$1,455
10	Cost of independent audit	\$4,600	\$4,600
11	Funding for resident participation activities	\$2,100	\$2,100
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,016	\$2,016
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy		
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,171	\$10,171
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$431,948	\$431,948

Part B. Formula Income

01	PUM formula income		\$304.24
02	PUM change in utility allowances		
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$304.24
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$306,674

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)		
02	Transition funding	\$7,379	
03	Other		
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,379	

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$439,327	\$125,274
02	Cost of independent audit (Same as Part A, Line 10)	\$4,600	\$4,600
03	Formula amount (greater of Part D, Lines 01 or 02)	\$439,327	\$125,274

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$125,274
02	Adjustment due to availability of funds		\$3,758
03	HUD discretionary adjustments		
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		
		Total of E1 + E2	\$129,032